A map of Indiana and Illinois, showing major cities and highways. The text is overlaid on the map.

**OLD NATIONAL
BANCORP
2007 ANNUAL
SHAREHOLDERS'
MEETING**



Larry Dunigan

Chairman of the Board

Board of Director Nominees

Niel C. Ellerbrook
Kelly N. Stanley

Declassification of the Board

**Declassify the board and provide
for the annual election of all
directors.**

Amendment to Articles of Incorporation

Delete Article IV

- **No longer necessary due to compliance with other state law**
- **Renumbered remaining articles due to this deletion**

OLD
NATIONAL
BANCORP

Independent Registered Public Accounting Firm



CroweTM

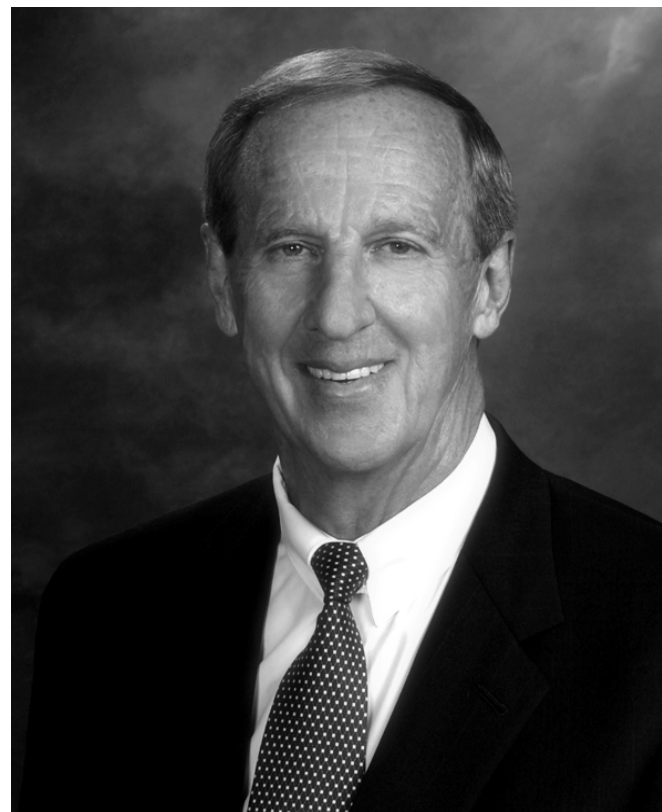
2007 ANNUAL SHAREHOLDERS' MEETING

Voting Results

- **Director nominations**
- **Declassify the board**
- **Delete Article IV**
- **Crowe Chizek and Company LLC**

Retiring Director

**Best wishes to
David Eckerle on
his retirement
from the
Old National
Bancorp Board
of Directors.**



Corporate Governance

- **Enhanced Board Committees**
 - Ad hoc Mergers and Acquisitions
- **Increased ties to lines of business -
Kelly Stanley – Chairman**
 - Old National Trust Company Board
 - ONB Insurance Group, Inc. Board

Approved majority vote

ISS Score



Bob Jones

**President and Chief
Executive Officer**

Forward-Looking Statement

This presentation contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995.

Forward-looking statements include expressions such as "expect," "intend," "believe," "anticipate," "could," and "should," which are statements of belief as to the expected outcomes of future events.

Actual results could materially differ from those contained in or implied by such statements. Internal and external factors that might cause such a difference include, but are not limited to, market, economic, operational, liquidity, credit and interest rate risks associated with Old National's business, competition, government legislation and policies, ability of Old National to execute its business plans, including acquisition plans, and other matters discussed in this presentation, changes in the economy which could materially impact credit quality trends and the ability to generate loans and gather deposits, significant changes in accounting, tax or regulatory practices or requirements and other factors identified in the Company's form 10-K and other periodic filings with the Securities and Exchange Commission. Old National undertakes no obligation to release revisions to these forward-looking statements or reflect events or conditions after the date of this presentation.

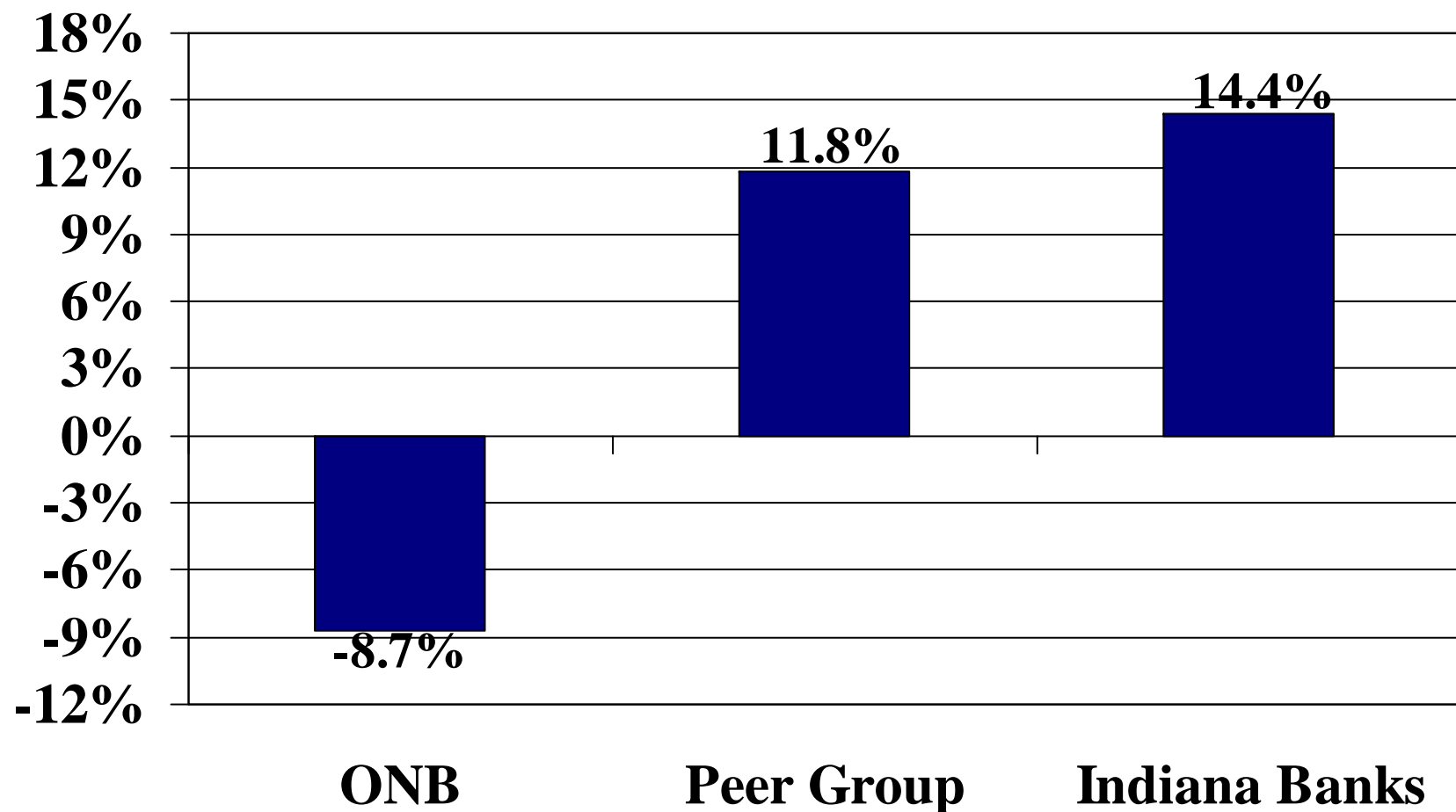
Today's Meeting

- **Associate recognition**
- **Stock performance statistics**
- **Strategic update**
- **Question and answer session**

Associate Recognition

- **Wayne Henning Award**
 - **Barbara Cox**
- **CEO ONe Vision Award**
 - **Chris Dennis**
- **St. Joseph Capital Corporation**
 - **John Rosenthal Sr.**
- **Retiring Senior Executive**
 - **John Stanley**

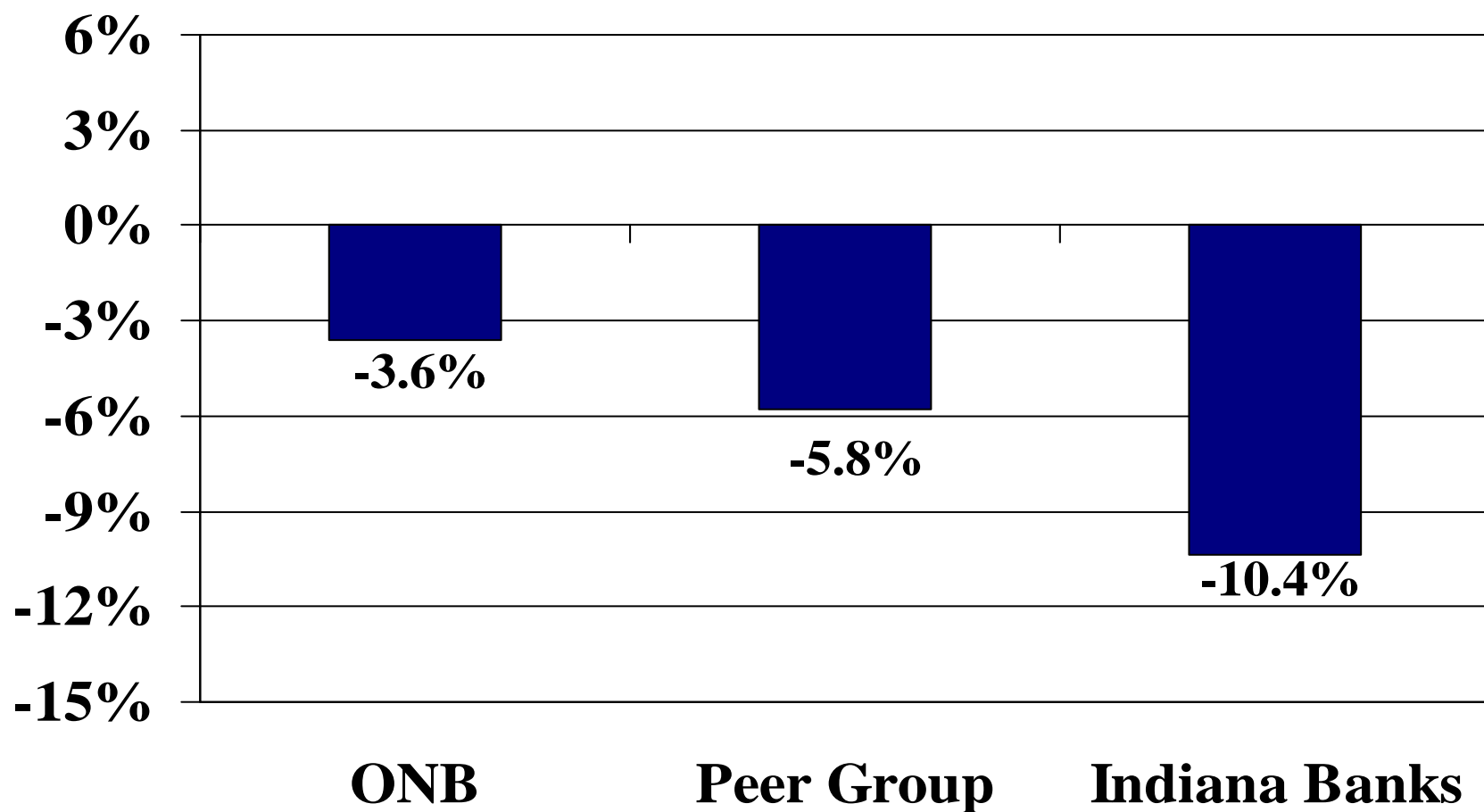
2006 Total Return*



*Includes reinvestment of cash dividends

2007 ANNUAL SHAREHOLDERS' MEETING

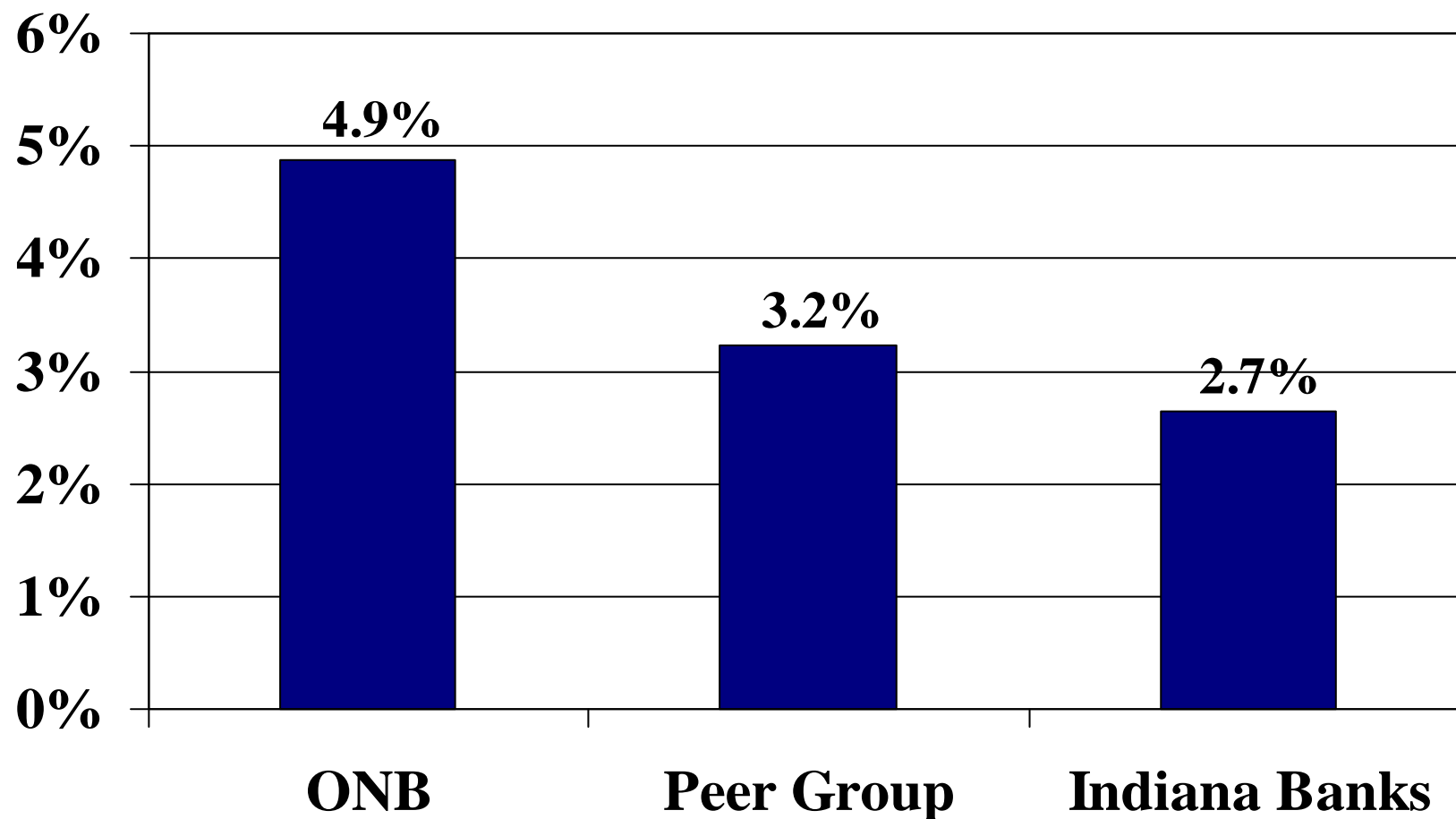
YTD 5-11-2007 Total Return*



*Includes reinvestment of cash dividends

2007 ANNUAL SHAREHOLDERS' MEETING

Dividend Yield as of 5-11-2007



Analyst Recommendations

- **AG Edwards – Hold**
- **Keefe Bruyette & Woods – Hold**
- **Merrill Lynch – Hold**
- **Sandler O’Neill – Hold**
- **Standard and Poor’s – Hold**
- **Stifel Nicolaus – Hold**

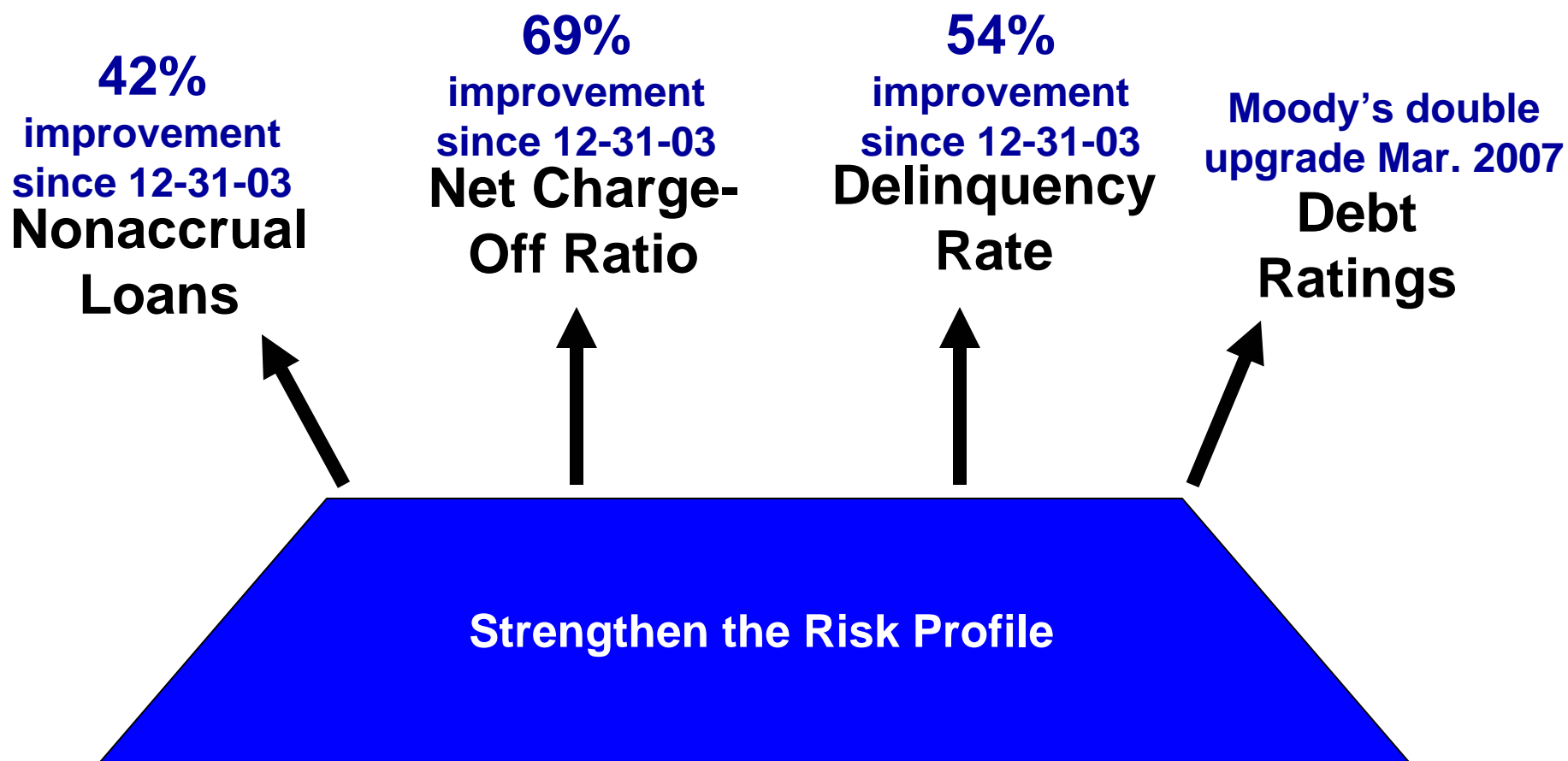
Business Strategy Update



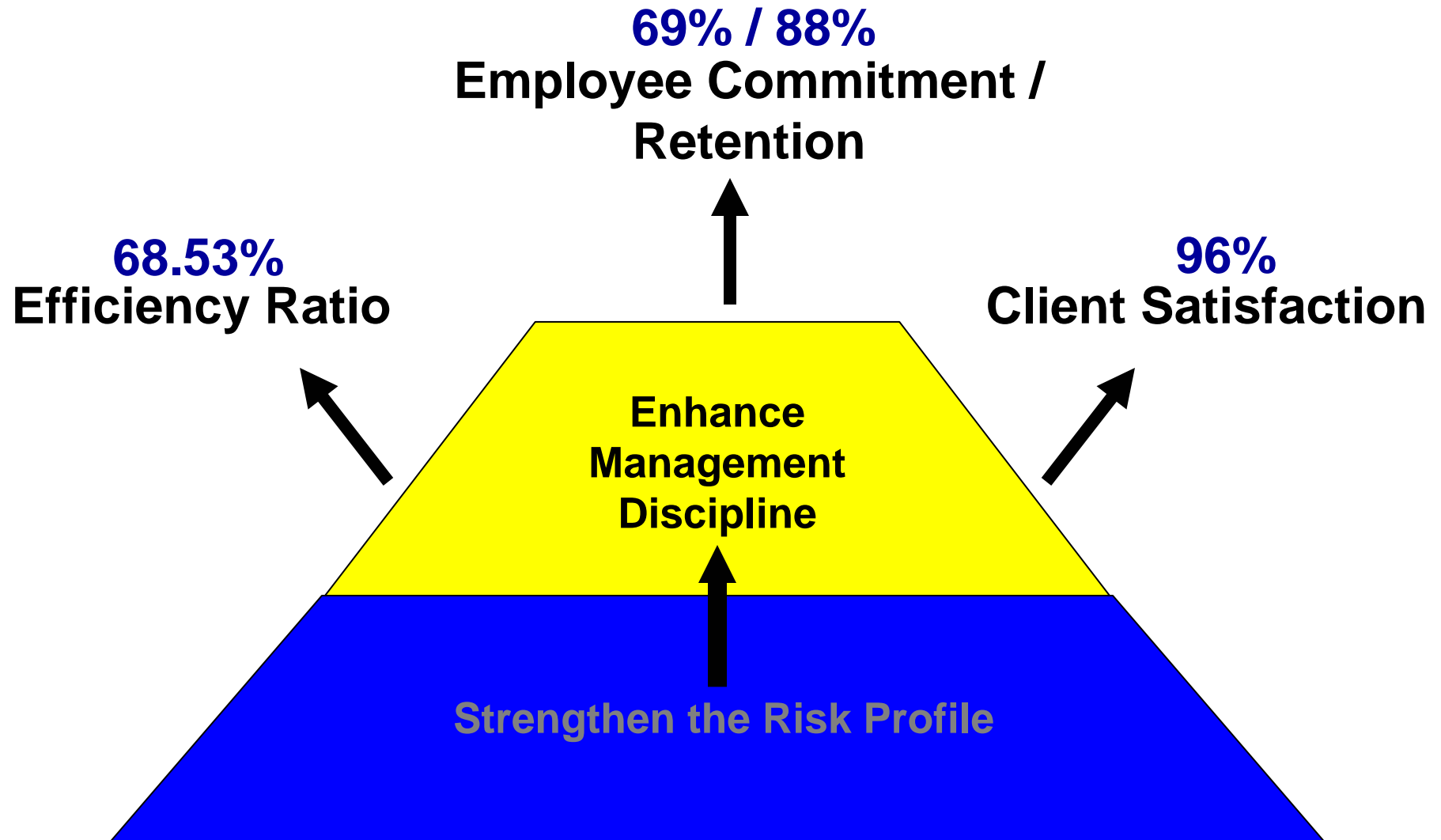
Strategic Imperatives



Strategic Imperatives (at 3/31/07)



Strategic Imperatives (at 12/31/06)



Strategic Imperatives* (2004-2006)



*Based on continuing operations.

2007 ANNUAL SHAREHOLDERS' MEETING

What Are Our Next Steps?

- **Consistency of strategy**
 - **Continued focus on**
 - **Growth**
 - **Net interest margin**
 - **Sales / client service**

1st Quarter Actions

- **Consistency of strategy**
 - Conservative approach
- **Focus on growth**
 - St. Joseph acquisition
 - Continued investment in growth markets
- **Focus on net interest margin**
 - Sale leaseback transactions
 - Balance sheet restructuring
- **Still met earnings guidance**

How We Will Grow

- **Select acquisitions**
- **Higher growth in newer markets**
 - **Indianapolis, Indiana**
 - **Lafayette, Indiana**
 - **Northern Indiana**
 - **Louisville, Kentucky**
- **Optimize performance in existing markets**

Question Session

- **Raise your hand to ask a question, and a microphone will be passed to you.**
- **Stand and state your name before asking your question.**

POSITIONED FOR GROWTH

A map of Indiana and Illinois is shown in the background. The map features a grid of roads and rivers. The word "ILLINOIS" is visible in the western part of the map. Several cities are labeled, including Lafayette, Williamsport, Hillsboro, Terre Haute, Clinton, Greencastle, Greenwood, Shelbyville, Marion, Anderson, Yorktown, Zionsville, Garmel, and Indianapolis. The text "THANK YOU" is overlaid in large, bold, black letters in the center of the map.

THANK YOU

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