



# Old National Bancorp

## Financial Trends Second Quarter 2007 July 30, 2007

Please direct inquiries to:

**Christopher A. Wolking**, Senior Executive Vice President & Chief Financial Officer (812) 464-1322  
or **Joan M. Kissel**, Vice President & Corporate Controller (812) 465-7290

Notes: -All share and per share data have been adjusted for stock dividends.

-Summations may not equal due to rounding.

-In connection with certain derivative transactions related to interest rate swap agreements, the Company restated the years ended December 31, 2003 and 2004. For additional information regarding this restatement, see Form 8-K filed on January 31, 2006.

## Old National Bancorp

### Financial Summary

Second Quarter 2007

	2003	2004	2005	2006	2006				2007			
					1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
<u>Profitability (in millions)</u>												
\$	65.5	\$ 63.1	\$ 63.8	\$ 79.4	NET INCOME	\$ 20.7	\$ 20.2	\$ 21.0	\$ 17.5	\$ 10.8	\$ 19.6	
	2.5	2.8	(14.8)	-	INCOME from Discontinued Operations (net of tax)	-	-	-	-	-	-	
	63.1	60.3	78.6	79.4	INCOME from Continuing Operations (net of tax)	20.7	20.2	21.0	17.5	10.8	19.6	
<u>Diluted EPS</u>												
\$	0.93	\$ 0.90	\$ 0.93	\$ 1.20	Net Income	\$ 0.31	\$ 0.30	\$ 0.32	\$ 0.27	\$ 0.16	\$ 0.30	
	0.03	0.04	(0.22)	-	Income from Discontinued Operations	-	-	-	-	-	-	
	0.90	0.86	1.15	1.20	Income from Continuing Operations	0.31	0.30	0.32	0.27	0.16	0.30	
<u>Ratios - Net Income</u>												
	8.72%	8.83%	9.31%	12.43%	Return on Average Common Equity	12.68%	12.82%	13.40%	10.87%	6.74%	12.30%	
	0.69%	0.69%	0.74%	0.97%	Return on Average Assets	1.00%	0.97%	1.04%	0.87%	0.52%	0.96%	
<u>Ratios - Income from Continuing Operations</u>												
	8.40%	8.44%	11.47%	12.43%	Return on Average Common Equity	12.68%	12.82%	13.40%	10.87%	6.74%	12.30%	
	0.66%	0.66%	0.91%	0.97%	Return on Average Assets	1.00%	0.97%	1.04%	0.87%	0.52%	0.96%	
	60.84%	73.92%	65.43%	68.53%	Efficiency Ratio	66.91%	66.05%	67.13%	74.27%	80.17%	70.31%	
	3.18%	3.08%	3.09%	3.15%	Net Interest Margin (FTE)	3.18%	3.18%	3.15%	3.09%	3.00%	3.20%	
<u>Capital Ratios:</u>												
Risk-Based Capital Ratios (EOP):												
	11.1%	11.2%	10.6%	11.1%	Tier 1	10.7%	10.4%	11.0%	11.1%	9.8%	10.1%	
	14.7%	14.9%	14.4%	14.5%	Total	14.5%	14.1%	14.9%	14.5%	13.1%	13.4%	
	7.4%	7.7%	7.7%	8.0%	Leverage Ratio (to Average Assets)	7.8%	7.6%	7.9%	8.0%	7.1%	7.3%	
	7.86%	7.83%	7.94%	7.81%	Total Equity to Assets (Averages)	7.86%	7.59%	7.78%	8.01%	7.77%	7.83%	
<u>Per Common Share Data:</u>												
	0.69	0.72	0.76	0.84	Cash Dividends Declared	0.21	0.21	0.21	0.21	0.22	0.22	
	74%	80%	81%	70%	Dividend Payout Ratio	68%	69%	66%	79%	134%	74%	
	10.31	10.16	9.61	9.66	Book Value (EOP)	9.53	9.24	9.68	9.66	9.65	9.45	
	20.72	24.63	21.64	18.92	Market Value (EOP)	21.64	19.97	19.10	18.92	18.18	16.61	
<u>Other Statistics</u>												
	2,842	2,565	2,572	2,568	Full Time Equivalent Employees (1)	2,542	2,527	2,518	2,568	2,572	2,535	
<p>FTE - Fully taxable equivalent basis  EOP - End of period actual balances  (1) Based on the number of employees associated with continuing operations.</p>												

## Old National Bancorp

### INCOME STATEMENT

(\$ In Millions except EPS information)

Six Months		Change			Second Quarter		Change	
2007	2006	\$	%		2007	2006	\$	%
\$ 242.7	\$ 233.7	\$ 9.0	3.9%	Interest Income (FTE)	\$ 122.2	\$ 118.9	\$ 3.2	2.7%
128.1	114.6	13.5	11.8%	Less: Interest Expense	63.6	59.3	4.3	7.2%
114.6	119.1	(4.5)	-3.8%	<i>Net Interest Income (FTE)</i>	58.6	59.6	(1.0)	-1.7%
9.7	10.1	(0.4)	-4.3%	Wealth Management Fees	4.8	5.0	(0.1)	-3.0%
21.5	20.6	0.9	4.3%	Service Charges on Deposit Accounts	11.2	10.7	0.5	5.1%
20.8	20.4	0.3	1.7%	Insurance Premiums and Commissions	10.2	9.5	0.7	7.1%
5.6	4.3	1.3	31.0%	Investment Product Fees	2.8	2.0	0.7	36.0%
2.1	1.8	0.3	16.8%	Mortgage Banking Revenue	1.1	0.6	0.6	94.7%
15.5	20.5	(5.0)	-24.5%	Other Income	8.9	8.6	0.3	3.1%
75.1	77.7	(2.6)	-3.3%	<i>Total Fees, Service Charges &amp; Other Rev.</i>	39.0	36.3	2.6	7.2%
(2.7)	(0.1)	(2.6)	N/M	Gains (Losses) Sales of Securities	(0.0)	0.1	(0.1)	N/M
(0.2)	2.0	(2.2)	-109.5%	Gains (Losses) Derivatives	(0.2)	0.4	(0.6)	-150.8%
72.3	79.7	(7.4)	-9.3%	<i>Total Noninterest Income</i>	38.7	36.8	1.9	5.2%
186.9	198.8	(11.9)	-6.0%	<i>Total Revenues (FTE)</i>	97.3	96.4	0.9	0.9%
82.9	79.0	3.9	4.9%	Salaries and Employee Benefits	41.5	37.7	3.8	10.2%
11.9	10.1	1.8	17.6%	Occupancy	5.5	4.9	0.6	12.9%
5.9	6.6	(0.7)	-11.0%	Equipment	2.8	3.2	(0.4)	-12.5%
9.9	9.1	0.8	8.4%	Data Processing	4.8	4.5	0.3	7.0%
9.3	9.5	(0.2)	-2.6%	Marketing & Communication	4.6	4.9	(0.4)	-7.4%
3.8	3.8	(0.0)	-0.7%	Professional Fees	1.9	1.9	(0.0)	-0.9%
16.6	13.9	2.6	19.0%	Other Expense	7.3	6.5	0.7	11.4%
140.2	132.2	8.1	6.1%	<i>Total Noninterest Expense</i>	68.4	63.7	4.7	7.5%
2.4	7.0	(4.6)	-65.1%	Provision for loan losses	-	3.5	(3.5)	-100.0%
44.2	59.6	(15.4)	-25.8%	<i>Income before Income Taxes and Discontinued Operations (FTE)</i>	28.9	29.2	(0.3)	-1.2%
5.4	8.4	(3.0)	-35.7%	Income Taxes on Continuing Ops.	5.1	3.8	1.3	33.1%
8.5	10.4	(1.9)	-18.2%	FTE Adjustment	4.3	5.2	(1.0)	-18.6%
13.9	18.8	(4.9)	-26.0%	<i>Total Taxes (FTE)</i>	9.3	9.1	0.3	3.3%
30.3	40.9	(10.5)	-25.7%	Income from Continuing Ops., (net of tax)	19.6	20.2	(0.6)	-3.2%
-	-	-	N/M	Income from Discontinued Ops., (net of tax)	-	-	-	N/M
<u>\$ 30.3</u>	<u>\$ 40.9</u>	<u>\$ (10.5)</u>	<u>-25.7%</u>	<b>Net Income</b>	<u>\$ 19.6</u>	<u>\$ 20.2</u>	<u>\$ (0.6)</u>	<u>-3.2%</u>
				<b>Diluted EPS</b>				
\$ 0.46	\$ 0.61	\$ (0.15)	-24.5%	Income from Continuing Operations	\$ 0.30	\$ 0.30	\$ (0.01)	-2.3%
-	-	-	N/M	Income from Discontinued Operations	-	-	-	N/M
<u>\$ 0.46</u>	<u>\$ 0.61</u>	<u>\$ (0.15)</u>	<u>-24.5%</u>	<b>Net Income</b>	<u>\$ 0.30</u>	<u>\$ 0.30</u>	<u>\$ (0.01)</u>	<u>-2.3%</u>
				<b>Average Common Shares Outstanding (000's)</b>				
65,764	66,648	(884)	-1.3%	Basic	65,723	66,283	(561)	-0.8%
65,836	66,719	(883)	-1.3%	Diluted	65,804	66,353	(549)	-0.8%
66,194	66,535	(341)	-0.5%	Common Shares Outstanding (EOP) (000's)	66,194	66,535	(341)	-0.5%

FTE - Fully taxable equivalent basis

EOP - End of period actual balances

N/M = Not meaningful

**Old National Bancorp**  
**NET INCOME TRENDS**

Second Quarter 2007  
(\$ In Millions except EPS information)

2003	2004	2005	2006		2006				2007					
					1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr		
\$ 494.8	\$ 441.0	\$ 446.8	\$ 471.2	Interest Income (FTE)	\$ 114.7	\$ 118.9	\$ 118.8	\$ 118.8	\$ 120.5	\$ 122.2				
214.4	185.4	206.1	239.0	Less: Interest Expense	55.3	59.3	61.7	62.7	64.5	63.6				
280.4	255.7	240.7	232.2	<i>Net Interest Income (FTE)</i>	59.5	59.6	57.1	56.0	56.0	58.6				
20.4	20.4	20.3	19.5	Wealth Management Fees	5.2	5.0	4.7	4.7	4.9	4.8				
44.9	48.5	47.2	42.3	Service Charges on Deposit Accounts	9.9	10.7	10.6	11.1	10.2	11.2				
22.4	32.8	35.2	41.5	Insurance Premiums and Commissions	11.0	9.5	8.8	12.3	10.6	10.2				
10.6	12.0	9.0	8.7	Investment Product Fees	2.3	2.0	2.0	2.4	2.9	2.8				
19.1	8.5	4.9	4.1	Mortgage Banking Revenue	1.2	0.6	1.0	1.3	1.0	1.1				
23.1	27.0	45.9	34.7	Other Income	11.9	8.6	8.7	5.5	6.6	8.9				
140.5	149.2	162.4	150.8	<i>Total Fees, Service Charges &amp; Other Rev.</i>	41.4	36.3	35.8	37.2	36.2	39.0				
23.6	2.9	0.9	1.5	Gains (Losses) Sales of Securities	(0.1)	0.1	0.8	0.8	(2.7)	(0.0)				
8.9	10.8	(3.4)	1.5	Gains (Losses) Derivatives	1.6	0.4	(0.1)	(0.4)	0.0	(0.2)				
172.9	162.9	159.9	153.8	<i>Total Noninterest Income</i>	42.9	36.8	36.6	37.6	33.5	38.7				
453.4	418.5	400.6	386.0	<i>Total Revenues (FTE)</i>	102.4	96.4	93.7	93.6	89.6	97.3				
151.4	171.9	147.8	157.6	Salaries and Employee Benefits	41.3	37.7	36.8	41.8	41.3	41.5				
17.0	19.3	20.4	19.9	Occupancy	5.2	4.9	5.1	4.8	6.4	5.5				
13.8	14.2	14.4	12.7	Equipment	3.4	3.2	3.1	3.1	3.1	2.8				
18.9	21.6	21.2	18.0	Data Processing	4.6	4.5	4.4	4.4	5.1	4.8				
22.0	20.5	18.2	19.6	Marketing & Communication	4.6	4.9	4.9	5.1	4.7	4.6				
8.8	25.9	9.3	7.6	Professional Fees	2.0	1.9	1.8	1.9	2.0	1.9				
44.0	36.0	30.9	29.2	Other Expense	7.4	6.5	6.8	8.4	9.3	7.3				
275.8	309.4	262.1	264.6	<i>Total Noninterest Expense</i>	68.5	63.7	62.9	69.5	71.8	68.4				
85.0	22.4	23.1	7.0	Provision for Loan Losses	3.5	3.5	-	-	2.4	-				
92.6	86.7	115.4	114.5	<i>Income before Income Taxes and Discontinued Operations (FTE)</i>	30.4	29.2	30.8	24.1	15.3	28.9				
4.4	2.5	15.3	15.6	Income Taxes on Continuing Ops.	4.6	3.8	5.0	2.2	0.3	5.1				
25.1	23.9	21.5	19.5	FTE Adjustment	5.1	5.2	4.8	4.4	4.2	4.3				
29.5	26.4	36.8	35.1	<i>Total Taxes (FTE)</i>	9.7	9.1	9.8	6.6	4.5	9.3				
63.1	60.3	78.6	79.4	Income from Continuing Ops., (net of tax)	20.7	20.2	21.0	17.5	10.8	19.6				
2.5	2.8	(14.8)	-	Income from Discontinued Ops., (net of tax)	-	-	-	-	-	-				
\$ 65.5	\$ 63.1	\$ 63.8	\$ 79.4	<b>Net Income</b>	\$ 20.7	\$ 20.2	\$ 21.0	\$ 17.5	\$ 10.8	\$ 19.6				
				<u>Diluted EPS</u>										
\$ 0.90	\$ 0.86	\$ 1.15	\$ 1.20	Income from Continuing Operations	\$ 0.31	\$ 0.30	\$ 0.32	\$ 0.27	\$ 0.16	\$ 0.30				
0.03	0.04	(0.22)	-	Income from Discontinued Operations	-	-	-	-	-	-				
\$ 0.93	\$ 0.90	\$ 0.93	\$ 1.20	<b>Net Income</b>	\$ 0.31	\$ 0.30	\$ 0.32	\$ 0.27	\$ 0.16	\$ 0.30				
70,118	69,452	68,095	66,226	Average Basic Common Shares (000's)	67,016	66,283	65,823	65,797	65,806	65,723				
70,174	70,024	68,256	66,261	Average Diluted Common Shares (000's)	67,317	66,353	65,853	65,868	65,863	65,804				

FTE - Fully taxable equivalent basis

PAGE 3

## Old National Bancorp

### Balance Sheet (EOP)

Second Quarter 2007

(\$ in Millions)

	6/30/2007	3/31/2007	12/31/2006	9/30/2006	6/30/2006	Change from Prior Year		12/31/2005	12/31/2004
						6/30/2007	vs. 6/30/2006		
							\$	%	
<b>Assets</b>									
<b>Securities:</b>									
Treasury & Government Sponsored Agencies	\$ 637.2	\$ 582.9	\$ 680.2	\$ 546.7	\$ 652.2	\$ (15.0)	-2.3%	\$ 509.7	\$ 699.3
Municipals	263.2	267.0	273.3	297.2	459.6	(196.3)	-42.7%	488.4	597.6
Mortgage Backed	1,113.7	1,152.1	1,147.0	1,192.6	1,210.9	(97.2)	-8.0%	1,253.3	1,445.1
Fed Funds Sold	5.1	330.0	83.5	78.8	5.6	(0.5)	-8.2%	123.9	-
Other (1)	264.2	298.7	479.7	247.0	261.8	2.3	0.9%	298.2	283.0
<i>Total Investments (1)</i>	<u>2,283.4</u>	<u>2,630.7</u>	<u>2,663.7</u>	<u>2,362.2</u>	<u>2,590.1</u>	<u>(306.6)</u>	<u>-11.8%</u>	<u>2,673.5</u>	<u>3,025.1</u>
Residential Real Estate Loans Held for Sale	19.6	19.0	16.6	15.9	24.1	(4.5)	-18.6%	43.8	22.5
<b>Loans:</b>									
Commercial Loans & Leases	1,717.2	1,667.2	1,629.9	1,598.1	1,634.5	82.7	5.1%	1,553.7	1,550.6
Commercial & Agriculture Real Estate	1,379.4	1,454.2	1,386.4	1,406.9	1,468.5	(89.1)	-6.1%	1,534.4	1,653.1
<b>Consumer:</b>									
Home Equity	263.0	281.1	284.8	294.3	306.5	(43.6)	-14.2%	337.4	363.8
Other Consumer Loans	948.7	918.0	914.1	925.0	942.4	6.4	0.7%	924.4	841.8
Subtotal of Commercial & Consumer Loans	4,308.2	4,320.5	4,215.1	4,224.2	4,351.8	(43.6)	-1.0%	4,349.9	4,409.4
Residential Real Estate	545.3	560.8	484.9	492.1	500.0	45.3	9.1%	543.9	555.4
<i>Total Loans</i>	<u>4,853.5</u>	<u>4,881.2</u>	<u>4,700.0</u>	<u>4,716.3</u>	<u>4,851.8</u>	<u>1.7</u>	<u>0.0%</u>	<u>4,893.8</u>	<u>4,964.8</u>
<i>Total Earning Assets</i>	<u>7,156.5</u>	<u>7,530.9</u>	<u>7,380.3</u>	<u>7,094.4</u>	<u>7,466.0</u>	<u>(309.5)</u>	<u>-4.1%</u>	<u>7,611.2</u>	<u>8,012.4</u>
Allowance for Loan Losses	(67.5)	(71.3)	(67.8)	(71.6)	(76.4)	(8.9)	-11.6%	(78.8)	(85.7)
<b>Nonearning Assets:</b>									
Cash and Due from Banks	201.6	177.6	210.3	176.6	186.5	15.1	8.1%	245.4	204.7
Premises & Equipment	44.8	54.1	122.9	123.1	193.3	(148.5)	-76.8%	199.9	212.8
Goodwill & Intangible Assets	192.8	194.4	134.2	134.7	135.2	57.6	42.6%	136.3	168.8
Other Assets	459.5	446.0	369.6	462.7	401.9	57.6	14.3%	378.1	385.4
<i>Total Nonearning Assets</i>	<u>898.7</u>	<u>872.1</u>	<u>837.0</u>	<u>897.1</u>	<u>916.9</u>	<u>(18.2)</u>	<u>-2.0%</u>	<u>959.7</u>	<u>971.7</u>
<i>Total Assets</i>	<u>\$ 7,987.7</u>	<u>\$ 8,331.6</u>	<u>\$ 8,149.5</u>	<u>\$ 7,919.9</u>	<u>\$ 8,306.5</u>	<u>\$ (318.8)</u>	<u>-3.8%</u>	<u>\$ 8,492.0</u>	<u>\$ 8,898.3</u>
<b>Liabilities &amp; Equity</b>									
Noninterest-bearing Demand Deposits	\$ 861.4	\$ 859.4	\$ 877.9	\$ 844.9	\$ 833.2	\$ 28.2	3.4%	\$ 891.5	\$ 851.2
NOW Accounts	1,591.1	1,635.8	1,449.2	1,328.9	1,440.7	150.5	10.4%	1,640.7	1,920.5
Savings Accounts	605.9	581.7	437.7	411.4	427.7	178.3	41.7%	480.4	480.4
Money Market Accounts	746.8	851.0	925.3	868.8	884.3	(137.4)	-15.5%	869.0	573.3
Other Time under \$100,000	1,341.0	1,363.8	1,369.0	1,381.5	1,387.4	(46.4)	-3.3%	1,378.0	1,527.3
Other Time \$100,000 & over	754.8	1,001.8	932.6	912.3	899.0	(144.2)	-16.0%	840.9	675.8
<i>Total Core Deposits</i>	<u>5,901.2</u>	<u>6,293.6</u>	<u>5,991.6</u>	<u>5,747.8</u>	<u>5,872.2</u>	<u>28.9</u>	<u>0.5%</u>	<u>6,100.5</u>	<u>6,028.6</u>
<b>Borrowed Funds:</b>									
Short-term Borrowings	443.0	381.0	312.9	301.5	591.4	(148.4)	-25.1%	302.8	347.4
Brokered CD's	311.5	316.2	329.9	336.1	333.2	(21.7)	-6.5%	365.1	390.1
Long-term Borrowings	591.5	592.5	747.5	772.2	765.9	(174.4)	-22.8%	954.9	1,307.0
<i>Total Borrowed Funds</i>	<u>1,345.9</u>	<u>1,289.6</u>	<u>1,390.3</u>	<u>1,409.8</u>	<u>1,690.4</u>	<u>(344.5)</u>	<u>-20.4%</u>	<u>1,622.8</u>	<u>2,044.4</u>
Accrued Expenses & Other Liabilities	115.1	107.8	125.2	119.5	129.2	(14.1)	-10.9%	118.8	121.2
<i>Total Liabilities</i>	<u>7,362.2</u>	<u>7,691.0</u>	<u>7,507.1</u>	<u>7,277.1</u>	<u>7,691.8</u>	<u>(329.7)</u>	<u>-4.3%</u>	<u>7,842.1</u>	<u>8,194.2</u>
Common Stock, Surplus & Retained Earnings	662.9	660.9	667.5	663.3	659.4	3.5	0.5%	671.7	699.7
Other Comprehensive Income	(37.4)	(20.3)	(25.1)	(20.5)	(44.8)	7.4	16.5%	(21.8)	4.3
<i>Total Shareholders Equity</i>	<u>625.6</u>	<u>640.7</u>	<u>642.4</u>	<u>642.8</u>	<u>614.7</u>	<u>10.9</u>	<u>1.8%</u>	<u>649.9</u>	<u>704.1</u>
<i>Total Liabilities &amp; Shareholders Equity</i>	<u>\$ 7,987.7</u>	<u>\$ 8,331.6</u>	<u>\$ 8,149.5</u>	<u>\$ 7,919.9</u>	<u>\$ 8,306.5</u>	<u>\$ (318.8)</u>	<u>-3.8%</u>	<u>\$ 8,492.0</u>	<u>\$ 8,898.3</u>

EOP - End of period actual balances

N/M = Not meaningful

(1) Includes money market investments.

## Old National Bancorp

### Balance Sheet Trends

PERIOD AVERAGES

(\$ in Millions)

2003	2004	2005	2006	2006				2007			
				1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
				Assets							
				Securities:							
\$ 629.0	\$ 640.4	\$ 574.1	\$ 584.3	\$ 539.6	\$ 635.0	\$ 589.9	\$ 572.9	\$ 648.8	\$ 595.2		
667.5	638.4	536.9	408.5	487.2	477.4	380.1	289.2	269.4	263.7		
1,709.9	1,422.5	1,346.9	1,215.0	1,251.4	1,238.2	1,199.8	1,170.3	1,161.4	1,130.5		
4.9	68.0	12.6	50.3	49.3	4.2	10.1	137.7	166.7	188.2		
143.8	180.4	298.4	291.9	293.1	274.5	250.9	349.2	356.2	274.5		
3,155.1	2,949.7	2,769.0	2,550.0	2,620.5	2,629.3	2,430.8	2,519.3	2,602.5	2,452.1		
				Loans:							
1,686.7	1,611.1	1,578.2	1,592.3	1,535.9	1,591.0	1,619.1	1,623.1	1,675.9	1,687.7		
1,866.1	1,767.5	1,604.2	1,466.2	1,519.7	1,491.9	1,457.9	1,395.1	1,433.2	1,419.2		
				Consumer:							
295.8	348.9	357.6	307.1	327.1	311.3	300.6	289.3	285.1	271.1		
799.8	847.6	889.9	929.7	927.0	938.9	933.6	919.4	915.7	933.4		
4,648.3	4,575.1	4,429.9	4,295.3	4,309.7	4,333.2	4,311.3	4,226.9	4,309.9	4,311.3		
1,003.1	765.5	584.7	527.9	557.9	527.5	519.4	506.7	550.3	570.4		
5,651.4	5,340.7	5,014.7	4,823.1	4,867.6	4,860.7	4,830.7	4,733.5	4,860.3	4,881.7		
8,806.6	8,290.4	7,783.6	7,373.1	7,488.1	7,490.0	7,261.5	7,252.9	7,462.7	7,333.8		
				Total Earning Assets							
(89.1)	(97.8)	(82.9)	(76.5)	(79.1)	(77.9)	(77.0)	(71.8)	(71.0)	(71.7)		
838.5	930.9	925.8	876.7	880.7	884.9	881.0	860.4	849.6	857.0		
\$ 9,556.0	\$ 9,123.5	\$ 8,626.5	\$ 8,173.4	\$ 8,289.7	\$ 8,296.9	\$ 8,065.5	\$ 8,041.5	\$ 8,241.4	\$ 8,119.0		
				Liabilities & Equity							
\$ 752.8	\$ 803.1	\$ 837.6	\$ 800.7	\$ 811.3	\$ 795.5	\$ 793.0	\$ 802.9	\$ 822.5	\$ 837.5		
1,504.7	1,735.6	1,754.9	1,429.8	1,506.9	1,437.7	1,360.8	1,413.6	1,542.1	1,616.6		
479.3	471.3	485.3	441.3	489.5	444.8	415.5	415.3	539.4	583.0		
612.0	587.0	695.0	886.2	883.2	895.8	872.4	893.1	882.6	811.9		
2,766.7	2,449.3	2,202.4	2,277.9	2,233.9	2,232.9	2,311.3	2,333.4	2,347.4	2,239.1		
6,115.5	6,046.3	5,975.2	5,835.8	5,924.8	5,806.8	5,753.2	5,858.4	6,134.0	6,088.2		
				Borrowed Funds:							
687.6	406.1	388.2	402.2	298.6	530.9	461.4	318.1	375.0	376.4		
296.0	375.3	376.2	338.4	352.8	335.7	334.2	331.1	321.3	315.6		
1,577.1	1,463.5	1,094.6	835.6	938.0	860.6	771.4	772.4	644.0	592.8		
2,560.7	2,244.9	1,858.9	1,576.3	1,589.4	1,727.1	1,567.0	1,421.6	1,340.2	1,284.8		
				Accrued Expenses & Other Liabilities							
128.8	117.8	107.1	123.0	123.8	133.0	117.9	117.3	127.2	110.2		
8,805.0	8,408.9	7,941.2	7,535.1	7,637.9	7,667.0	7,438.0	7,397.3	7,601.4	7,483.2		
717.4	708.0	690.9	666.2	671.1	663.8	664.2	665.6	666.9	659.1		
33.6	6.6	(5.6)	(27.8)	(19.3)	(33.8)	(36.7)	(21.4)	(26.9)	(23.3)		
751.0	714.6	685.3	638.4	651.8	630.0	627.5	644.2	640.0	635.8		
\$ 9,556.0	\$ 9,123.5	\$ 8,626.5	\$ 8,173.4	\$ 8,289.7	\$ 8,296.9	\$ 8,065.5	\$ 8,041.5	\$ 8,241.4	\$ 8,119.0		

(1) Includes money market investments.

(2) Includes residential loans held for sale.

**Old National Bancorp**  
**Interest Rate Trends (FTE basis)**

PERIOD AVERAGES

2003	2004	2005	2006		2006				2007			
					1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Earning Assets:												
Securities:												
3.83%	3.18%	3.44%	4.55%	Treasury & Gov't Sponsored Agencies	4.26%	4.49%	4.66%	4.75%	4.87%	5.11%		
7.02%	6.92%	6.88%	6.93%	Municipals	6.85%	6.89%	7.00%	7.05%	7.05%	7.04%		
4.12%	4.18%	4.24%	4.55%	Mortgage Backed	4.45%	4.57%	4.61%	4.59%	4.61%	4.64%		
1.15%	1.56%	4.19%	5.09%	Fed Funds Sold	4.34%	5.14%	5.40%	5.33%	5.25%	5.29%		
4.28%	3.62%	4.50%	5.17%	Other (1)	5.05%	5.31%	4.99%	5.29%	5.37%	5.03%		
4.68%	4.46%	4.61%	5.01%	<i>Total Investments (1)</i>	4.92%	5.05%	5.04%	5.05%	5.07%	5.10%		
Loans:												
5.61%	5.41%	6.39%	7.32%	Commercial Loans & Leases	7.06%	7.30%	7.48%	7.43%	7.54%	7.57%		
5.87%	5.70%	6.36%	7.27%	Commercial & Agriculture Real Estate	7.00%	7.22%	7.35%	7.54%	7.35%	7.73%		
Consumer:												
5.12%	5.17%	6.28%	8.04%	Home Equity	7.60%	8.02%	8.32%	8.29%	8.29%	8.27%		
8.00%	7.16%	6.93%	7.13%	Other Consumer Loans	6.96%	7.05%	7.22%	7.30%	7.40%	7.60%		
6.10%	5.83%	6.48%	7.31%	Subtotal of Commercial & Consumer Loans	7.05%	7.27%	7.44%	7.49%	7.50%	7.67%		
6.37%	5.60%	5.47%	5.54%	Residential Real Estate Loans (2)	5.41%	5.45%	5.66%	5.64%	5.73%	5.90%		
6.14%	5.79%	6.36%	7.12%	<i>Total Loans (2)</i>	6.86%	7.07%	7.25%	7.30%	7.29%	7.46%		
5.62%	5.32%	5.74%	6.39%	<i>Total Earning Assets</i>	6.18%	6.36%	6.51%	6.52%	6.51%	6.67%		
Interest-bearing Liabilities:												
0.90%	0.94%	1.44%	1.92%	NOW Accounts	1.80%	1.87%	1.93%	2.07%	2.34%	2.43%		
0.73%	0.47%	0.87%	1.28%	Savings Accounts	1.33%	1.16%	1.25%	1.39%	2.35%	2.29%		
0.94%	1.10%	2.71%	3.32%	Money Market Accounts	3.23%	3.19%	3.38%	3.48%	3.55%	3.31%		
3.96%	3.25%	3.32%	4.15%	Other Time	3.78%	3.99%	4.30%	4.51%	4.64%	4.70%		
2.47%	1.99%	2.36%	3.12%	<i>Total Interest-bearing Deposits</i>	2.87%	2.99%	3.23%	3.39%	3.56%	3.52%		
Borrowed Funds:												
1.06%	0.96%	2.48%	3.98%	Short-term Borrowings	3.25%	4.18%	4.26%	3.89%	4.11%	4.02%		
4.92%	4.71%	4.64%	4.57%	Brokered CD's	4.35%	4.50%	4.74%	4.71%	4.74%	4.76%		
3.81%	4.05%	5.26%	6.03%	Long-term Borrowings	5.58%	5.91%	6.34%	6.41%	6.55%	6.77%		
3.20%	3.60%	4.55%	5.20%	<i>Total Borrowed Funds</i>	4.87%	5.10%	5.39%	5.45%	5.43%	5.47%		
2.71%	2.48%	2.95%	3.61%	<i>Total Interest-bearing Liabilities</i>	3.34%	3.53%	3.75%	3.84%	3.93%	3.90%		
2.91%	2.84%	2.79%	2.78%	Net Interest Rate Spread	2.83%	2.83%	2.76%	2.68%	2.58%	2.77%		
3.18%	3.08%	3.09%	3.15%	Net Interest Margin	3.18%	3.18%	3.15%	3.09%	3.00%	3.20%		

FTE - Fully taxable equivalent basis

(1) Includes money market investments.

(2) Includes residential loans held for sale.

## Old National Bancorp

### Asset Quality (EOP)

(\$ in Millions)

	2003	2004	2005	2006	2006				2007			
					1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
\$ 87.7	\$ 95.2	\$ 85.7	\$ 78.8	Beginning Allowance for Loan Losses	\$ 78.8	\$ 76.8	\$ 76.4	\$ 71.6	\$ 67.8	\$ 71.3		
85.0	22.4	23.1	7.0	Provision for Loan Losses	3.5	3.5	-	-	2.4	-		
-	-	-	-	Acquired from acquisition	-	-	-	-	5.7	-		
(9.3)	0.7	-	-	Transfer to Allow. Unfunded Commitments	-	-	-	-	-	-		
(61.6)	(41.2)	(36.1)	(27.9)	Gross Charge-offs	(7.4)	(6.4)	(4.6)	(9.6)	(7.7)	(6.0)		
(14.7)	(4.6)	(5.3)	(2.8)	Write-downs from Loans Sold	-	-	(2.8)	-	-	(1.1)		
8.2	13.2	11.5	12.7	Gross Recoveries	1.9	2.4	2.6	5.7	3.1	3.3		
(68.1)	(32.6)	(30.0)	(18.1)	Net Charge-offs	(5.5)	(4.0)	(4.7)	(3.8)	(4.6)	(3.8)		
<u>\$ 95.2</u>	<u>\$ 85.7</u>	<u>\$ 78.8</u>	<u>\$ 67.8</u>	Ending Allowance for Loan Losses	<u>\$ 76.8</u>	<u>\$ 76.4</u>	<u>\$ 71.6</u>	<u>\$ 67.8</u>	<u>\$ 71.3</u>	<u>\$ 67.5</u>		
1.21%	0.61%	0.60%	0.37%	Net Charge-offs / Average Loans (1)	0.46%	0.33%	0.39%	0.32%	0.38%	0.31%		
5,651.4	5,340.7	5,014.7	4,823.1	Average Loans Outstanding (1)	4,867.6	4,860.7	4,830.7	4,733.5	4,860.3	4,881.7		
5,586.5	4,987.3	4,937.6	4,716.6	EOP Loans Outstanding (1)	4,831.5	4,875.9	4,732.2	4,716.6	4,900.2	4,873.1		
1.70%	1.72%	1.60%	1.44%	Allowance for Loan Loss / EOP Loans (1)	1.59%	1.57%	1.51%	1.44%	1.46%	1.38%		
<u>Underperforming Assets:</u>												
\$ 5.1	\$ 2.4	\$ 1.8	\$ 2.1	Loans 90 Days & over (still accruing)	\$ 1.4	\$ 1.3	\$ 3.1	\$ 2.1	\$ 0.5	\$ 1.0		
Non-performing Loans:												
104.6	54.9	55.6	41.5	Nonaccrual Loans	51.4	51.7	44.9	41.5	60.4	58.5		
-	-	-	0.1	Renegotiated Loans	-	0.1	0.1	0.1	0.0	0.0		
104.6	54.9	55.6	41.6	Total Non-performing Loans	51.4	51.8	44.9	41.6	60.5	58.5		
8.8	8.3	3.6	3.3	Foreclosed properties	2.3	2.9	4.0	3.3	3.6	2.3		
<u>\$ 118.5</u>	<u>\$ 65.6</u>	<u>\$ 61.0</u>	<u>\$ 47.0</u>	Total Underperforming Assets	<u>\$ 55.1</u>	<u>\$ 56.1</u>	<u>\$ 52.1</u>	<u>\$ 47.0</u>	<u>\$ 64.6</u>	<u>\$ 61.8</u>		
\$ 343.9	\$ 192.2	\$ 136.6	\$ 153.2	Classified Loans - "Problem Loans"	\$ 139.8	\$ 137.9	\$ 127.8	\$ 153.2	\$ 166.4	\$ 131.8		
215.7	148.1	83.2	119.8	Criticized Loans - "Special Mention Loans"	81.6	64.8	119.2	119.8	97.8	89.8		
<u>\$ 559.6</u>	<u>\$ 340.3</u>	<u>\$ 219.8</u>	<u>\$ 273.0</u>	Total Classified & Criticized Loans	<u>\$ 221.4</u>	<u>\$ 202.7</u>	<u>\$ 247.0</u>	<u>\$ 273.0</u>	<u>\$ 264.2</u>	<u>\$ 221.6</u>		
1.87%	1.10%	1.13%	0.88%	Non-performing loans / EOP Loans (1)	1.06%	1.06%	0.95%	0.88%	1.23%	1.20%		
91%	156%	142%	163%	Allowance to Non-performing Loans	150%	147%	159%	163%	118%	115%		
2.12%	1.31%	1.24%	1.00%	Under-performing Assets / EOP Loans (1)	1.14%	1.15%	1.10%	1.00%	1.32%	1.27%		
9,363.2	8,898.3	8,492.0	8,149.5	EOP Total Assets	8,244.9	8,306.5	7,919.9	8,149.5	8,331.6	7,987.7		
1.27%	0.74%	0.72%	0.58%	Under-performing Assets / EOP Assets	0.67%	0.67%	0.66%	0.58%	0.77%	0.77%		
EOP - End of period actual balances												
(1) Includes residential loans held for sale.												