



# Old National Bancorp

## Financial Trends Third Quarter 2007 October 29, 2007

Please direct inquiries to:

**Christopher A. Wolking**, Senior Executive Vice President & Chief Financial Officer (812) 464-1322  
or **Joan M. Kissel**, Vice President & Corporate Controller (812) 465-7290

Notes: -All share and per share data have been adjusted for stock dividends.

-Summations may not equal due to rounding.

-In connection with certain derivative transactions related to interest rate swap agreements, the Company restated the years ended December 31, 2003 and 2004. For additional information regarding this restatement, see Form 8-K filed on January 31, 2006.

## Old National Bancorp

### Financial Summary

Third Quarter 2007

	2003	2004	2005	2006	2006				2007			
					1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
<u>Profitability (in millions)</u>												
\$	65.5	\$ 63.1	\$ 63.8	\$ 79.4	NET INCOME	\$ 20.7	\$ 20.2	\$ 21.0	\$ 17.5	\$ 10.8	\$ 19.6	\$ 22.6
	2.5	2.8	(14.8)	-	INCOME from Discontinued Operations (net of tax)	-	-	-	-	-	-	-
	63.1	60.3	78.6	79.4	INCOME from Continuing Operations (net of tax)	20.7	20.2	21.0	17.5	10.8	19.6	22.6
<u>Diluted EPS</u>												
\$	0.93	\$ 0.90	\$ 0.93	\$ 1.20	Net Income	\$ 0.31	\$ 0.30	\$ 0.32	\$ 0.27	\$ 0.16	\$ 0.30	\$ 0.34
	0.03	0.04	(0.22)	-	Income from Discontinued Operations	-	-	-	-	-	-	-
	0.90	0.86	1.15	1.20	Income from Continuing Operations	0.31	0.30	0.32	0.27	0.16	0.30	0.34
<u>Ratios - Net Income</u>												
	8.72%	8.83%	9.31%	12.43%	Return on Average Common Equity	12.68%	12.82%	13.40%	10.87%	6.74%	12.30%	14.22%
	0.69%	0.69%	0.74%	0.97%	Return on Average Assets	1.00%	0.97%	1.04%	0.87%	0.52%	0.96%	1.15%
<u>Ratios - Income from Continuing Operations</u>												
	8.40%	8.44%	11.47%	12.43%	Return on Average Common Equity	12.68%	12.82%	13.40%	10.87%	6.74%	12.30%	14.22%
	0.66%	0.66%	0.91%	0.97%	Return on Average Assets	1.00%	0.97%	1.04%	0.87%	0.52%	0.96%	1.15%
	60.84%	73.92%	65.43%	68.54%	Efficiency Ratio	66.91%	66.05%	67.13%	74.31%	80.44%	70.31%	67.46%
	3.18%	3.08%	3.09%	3.15%	Net Interest Margin (FTE)	3.18%	3.18%	3.15%	3.09%	3.00%	3.20%	3.37%
<u>Capital Ratios:</u>												
Risk-Based Capital Ratios (EOP):												
	11.1%	11.2%	10.6%	11.1%	Tier 1	10.7%	10.4%	11.0%	11.1%	9.8%	10.1%	10.5%
	14.7%	14.9%	14.4%	14.5%	Total	14.5%	14.1%	14.9%	14.5%	13.1%	13.4%	13.9%
	7.4%	7.7%	7.7%	8.0%	Leverage Ratio (to Average Assets)	7.8%	7.6%	7.9%	8.0%	7.1%	7.3%	7.7%
	7.86%	7.83%	7.94%	7.81%	Total Equity to Assets (Averages)	7.86%	7.59%	7.78%	8.01%	7.77%	7.83%	8.08%
<u>Per Common Share Data:</u>												
	0.69	0.72	0.76	0.84	Cash Dividends Declared	0.21	0.21	0.21	0.21	0.22	0.22	0.22
	74%	80%	81%	70%	Dividend Payout Ratio	68%	69%	66%	79%	134%	74%	64%
	10.31	10.16	9.61	9.66	Book Value (EOP)	9.53	9.24	9.68	9.66	9.65	9.45	9.78
	20.72	24.63	21.64	18.92	Market Value (EOP)	21.64	19.97	19.10	18.92	18.18	16.61	16.57
<u>Other Statistics</u>												
	2,842	2,565	2,572	2,568	Full Time Equivalent Employees (1)	2,542	2,527	2,518	2,568	2,572	2,535	2,481
<p>FTE - Fully taxable equivalent basis  EOP - End of period actual balances  (1) Based on the number of employees associated with continuing operations.</p>												

**Old National Bancorp**  
**INCOME STATEMENT**

(\$ In Millions except EPS information)

Nine Months		Change			Third Quarter		Change	
2007	2006	\$	%		2007	2006	\$	%
\$ 363.0	\$ 352.5	\$ 10.5	3.0%	Interest Income (FTE)	\$ 120.3	\$ 118.8	\$ 1.5	1.2%
188.8	176.3	12.6	7.1%	Less: Interest Expense	60.7	61.7	(1.0)	-1.6%
174.1	176.2	(2.1)	-1.2%	<i>Net Interest Income (FTE)</i>	59.5	57.1	2.4	4.3%
14.3	14.9	(0.6)	-4.0%	Wealth Management Fees	4.6	4.7	(0.2)	-3.3%
33.0	31.2	1.8	5.7%	Service Charges on Deposit Accounts	11.5	10.6	0.9	8.5%
29.7	29.2	0.5	1.6%	Insurance Premiums and Commissions	8.9	8.8	0.1	1.4%
8.3	6.3	2.0	31.0%	Investment Product Fees	2.7	2.0	0.6	31.0%
3.3	2.8	0.5	16.4%	Mortgage Banking Revenue	1.2	1.0	0.2	15.7%
25.8	29.2	(3.4)	-11.7%	Other Income	9.1	8.7	0.4	4.2%
114.3	113.6	0.7	0.6%	<i>Total Fees, Service Charges &amp; Other Rev.</i>	37.9	35.8	2.0	5.7%
(3.2)	0.7	(3.9)	N/M	Gains (Losses) Sales of Securities	(0.5)	0.8	(1.3)	-159.8%
(0.0)	2.0	(2.0)	-101.1%	Gains (Losses) Derivatives	0.2	(0.1)	0.2	N/M
111.1	116.2	(5.2)	-4.4%	<i>Total Noninterest Income</i>	37.6	36.6	1.0	2.8%
285.2	292.4	(7.2)	-2.5%	<i>Total Revenues (FTE)</i>	97.1	93.7	3.4	3.7%
122.5	115.8	6.7	5.8%	Salaries and Employee Benefits	39.6	36.8	2.8	7.7%
17.8	15.2	2.6	17.2%	Occupancy	5.9	5.1	0.8	16.6%
8.6	9.7	(1.1)	-11.3%	Equipment	2.7	3.1	(0.4)	-12.1%
14.5	13.5	1.0	7.5%	Data Processing	4.7	4.4	0.3	5.7%
13.4	14.4	(1.1)	-7.4%	Marketing & Communication	4.1	4.9	(0.8)	-16.7%
5.5	5.7	(0.1)	-2.3%	Professional Fees	1.7	1.8	(0.1)	-5.7%
24.6	20.8	3.9	18.6%	Other Expense	6.8	6.8	(0.0)	-0.4%
207.0	195.0	11.9	6.1%	<i>Total Noninterest Expense</i>	65.5	62.9	2.6	4.2%
2.4	7.0	(4.6)	-65.1%	Provision for loan losses	-	-	-	N/M
75.8	90.4	(14.6)	-16.1%	<i>Income before Income Taxes and Discontinued Operations (FTE)</i>	31.6	30.8	0.8	2.6%
10.1	13.4	(3.2)	-24.3%	Income Taxes on Continuing Ops.	4.7	5.0	(0.3)	-5.1%
12.8	15.2	(2.4)	-15.7%	FTE Adjustment	4.3	4.8	(0.5)	-10.1%
22.9	28.5	(5.6)	-19.7%	<i>Total Taxes (FTE)</i>	9.0	9.8	(0.7)	-7.6%
<u>\$ 52.9</u>	<u>\$ 61.9</u>	<u>\$ (9.0)</u>	<u>-14.5%</u>	Net Income	<u>\$ 22.6</u>	<u>\$ 21.0</u>	<u>\$ 1.6</u>	<u>7.4%</u>
				<u>EPS</u>				
\$ 0.80	\$ 0.93	\$ (0.13)	-14.0%	Diluted Net Income	\$ 0.34	\$ 0.32	\$ 0.02	6.3%
				<u>Average Common Shares Outstanding (000's)</u>				
65,709	66,370	(661)	-1.0%	Basic	65,601	65,823	(222)	-0.3%
65,766	66,395	(628)	-0.9%	Diluted	65,658	65,853	(195)	-0.3%
66,200	66,406	(206)	-0.3%	Common Shares Outstanding (EOP) (000's)	66,200	66,406	(206)	-0.3%

FTE - Fully taxable equivalent basis  
EOP - End of period actual balances  
N/M = Not meaningful



## Old National Bancorp

### Balance Sheet (EOP)

Third Quarter 2007

(\$ in Millions)

	9/30/2007	6/30/2007	3/31/2007	12/31/2006	9/30/2006	Change from Prior Year		12/31/2005	12/31/2004
						9/30/2007	vs. 9/30/2006		
							\$	%	
<b>Assets</b>									
<b>Securities:</b>									
Treasury & Government Sponsored Agencies	\$ 661.2	\$ 637.2	\$ 582.9	\$ 680.2	\$ 546.7	\$ 114.5	20.9%	\$ 509.7	\$ 699.3
Municipals	259.6	263.2	267.0	273.3	297.2	(37.6)	-12.6%	488.4	597.6
Mortgage Backed	1,072.5	1,113.7	1,152.1	1,147.0	1,192.6	(120.1)	-10.1%	1,253.3	1,445.1
Fed Funds Sold	0.2	5.1	330.0	83.5	78.8	(78.6)	-99.8%	123.9	-
Other (1)	272.7	264.2	298.7	479.7	247.0	25.7	10.4%	298.2	283.0
<i>Total Investments (1)</i>	<u>2,266.2</u>	<u>2,283.4</u>	<u>2,630.7</u>	<u>2,663.7</u>	<u>2,362.2</u>	<u>(96.0)</u>	<u>-4.1%</u>	<u>2,673.5</u>	<u>3,025.1</u>
Residential Real Estate Loans Held for Sale	13.3	19.6	19.0	16.6	15.9	(2.5)	-16.0%	43.8	22.5
<b>Loans:</b>									
Commercial Loans & Leases	1,692.5	1,717.2	1,667.2	1,629.9	1,598.1	94.5	5.9%	1,553.7	1,550.6
Commercial & Agriculture Real Estate	1,308.3	1,379.4	1,454.2	1,386.4	1,406.9	(98.6)	-7.0%	1,534.4	1,653.1
<b>Consumer:</b>									
Home Equity	256.0	263.0	281.1	284.8	294.3	(38.3)	-13.0%	337.4	363.8
Other Consumer Loans	954.3	948.7	918.0	914.1	925.0	29.3	3.2%	924.4	841.8
Subtotal of Commercial & Consumer Loans	4,211.1	4,308.2	4,320.5	4,215.1	4,224.2	(13.2)	-0.3%	4,349.9	4,409.4
Residential Real Estate	539.3	545.3	560.8	484.9	492.1	47.2	9.6%	543.9	555.4
<i>Total Loans</i>	<u>4,750.4</u>	<u>4,853.5</u>	<u>4,881.2</u>	<u>4,700.0</u>	<u>4,716.3</u>	<u>34.0</u>	<u>0.7%</u>	<u>4,893.8</u>	<u>4,964.8</u>
<i>Total Earning Assets</i>	<u>7,029.9</u>	<u>7,156.5</u>	<u>7,530.9</u>	<u>7,380.3</u>	<u>7,094.4</u>	<u>(64.5)</u>	<u>-0.9%</u>	<u>7,611.2</u>	<u>8,012.4</u>
Allowance for Loan Losses	(64.1)	(67.5)	(71.3)	(67.8)	(71.6)	(7.5)	-10.5%	(78.8)	(85.7)
<b>Nonearning Assets:</b>									
Cash and Due from Banks	192.9	201.6	177.6	210.3	176.6	16.3	9.2%	245.4	204.7
Premises & Equipment	47.3	44.8	54.1	122.9	123.1	(75.8)	-61.6%	199.9	212.8
Goodwill & Intangible Assets	191.9	192.8	194.4	134.2	134.7	57.2	42.4%	136.3	168.8
Other Assets	434.6	459.5	446.0	369.6	462.7	(28.1)	-6.1%	378.1	385.4
<i>Total Nonearning Assets</i>	<u>866.7</u>	<u>898.7</u>	<u>872.1</u>	<u>837.0</u>	<u>897.1</u>	<u>(30.4)</u>	<u>-3.4%</u>	<u>959.7</u>	<u>971.7</u>
<i>Total Assets</i>	<u>\$ 7,832.5</u>	<u>\$ 7,987.7</u>	<u>\$ 8,331.6</u>	<u>\$ 8,149.5</u>	<u>\$ 7,919.9</u>	<u>\$ (87.4)</u>	<u>-1.1%</u>	<u>\$ 8,492.0</u>	<u>\$ 8,898.3</u>
<b>Liabilities &amp; Equity</b>									
Noninterest-bearing Demand Deposits	\$ 840.5	\$ 861.4	\$ 859.4	\$ 877.9	\$ 844.9	\$ (4.4)	-0.5%	\$ 891.5	\$ 851.2
NOW Accounts	1,427.5	1,591.1	1,635.8	1,449.2	1,328.9	98.6	7.4%	1,640.7	1,920.5
Savings Accounts	653.4	605.9	581.7	437.7	411.4	242.0	58.8%	480.4	480.4
Money Market Accounts	690.4	746.8	851.0	925.3	868.8	(178.4)	-20.5%	869.0	573.3
Other Time under \$100,000	1,330.8	1,341.0	1,363.8	1,369.0	1,381.5	(50.7)	-3.7%	1,378.0	1,527.3
Other Time \$100,000 & over	673.3	754.8	1,001.8	932.6	912.3	(239.0)	-26.2%	840.9	675.8
<i>Total Core Deposits</i>	<u>5,615.9</u>	<u>5,901.2</u>	<u>6,293.6</u>	<u>5,991.6</u>	<u>5,747.8</u>	<u>(131.9)</u>	<u>-2.3%</u>	<u>6,100.5</u>	<u>6,028.6</u>
<b>Borrowed Funds:</b>									
Short-term Borrowings	527.0	443.0	381.0	312.9	301.5	225.5	74.8%	302.8	347.4
Brokered CD's	258.6	311.5	316.2	329.9	336.1	(77.5)	-23.0%	365.1	390.1
Long-term Borrowings	612.1	591.5	592.5	747.5	772.2	(160.1)	-20.7%	954.9	1,307.0
<i>Total Borrowed Funds</i>	<u>1,397.8</u>	<u>1,345.9</u>	<u>1,289.6</u>	<u>1,390.3</u>	<u>1,409.8</u>	<u>(12.0)</u>	<u>-0.9%</u>	<u>1,622.8</u>	<u>2,044.4</u>
Accrued Expenses & Other Liabilities	171.4	115.1	107.8	125.2	119.5	51.9	43.4%	118.8	121.2
<i>Total Liabilities</i>	<u>7,185.1</u>	<u>7,362.2</u>	<u>7,691.0</u>	<u>7,507.1</u>	<u>7,277.1</u>	<u>(92.1)</u>	<u>-1.3%</u>	<u>7,842.1</u>	<u>8,194.2</u>
Common Stock, Surplus & Retained Earnings	671.0	662.9	660.9	667.5	663.3	7.8	1.2%	671.7	699.7
Other Comprehensive Income	(23.6)	(37.4)	(20.3)	(25.1)	(20.5)	(3.1)	-15.1%	(21.8)	4.3
<i>Total Shareholders Equity</i>	<u>647.4</u>	<u>625.6</u>	<u>640.7</u>	<u>642.4</u>	<u>642.8</u>	<u>4.7</u>	<u>0.7%</u>	<u>649.9</u>	<u>704.1</u>
<i>Total Liabilities &amp; Shareholders Equity</i>	<u>\$ 7,832.5</u>	<u>\$ 7,987.7</u>	<u>\$ 8,331.6</u>	<u>\$ 8,149.5</u>	<u>\$ 7,919.9</u>	<u>\$ (87.4)</u>	<u>-1.1%</u>	<u>\$ 8,492.0</u>	<u>\$ 8,898.3</u>

EOP - End of period actual balances

N/M = Not meaningful

(1) Includes money market investments.

## Old National Bancorp

### Balance Sheet Trends

PERIOD AVERAGES

(\$ in Millions)

2003	2004	2005	2006	2006				2007			
				1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
				<b>Assets</b>							
				<b>Securities:</b>							
\$ 629.0	\$ 640.4	\$ 574.1	\$ 584.3	\$ 539.6	\$ 635.0	\$ 589.9	\$ 572.9	\$ 648.8	\$ 595.2	\$ 641.5	
667.5	638.4	536.9	408.5	487.2	477.4	380.1	289.2	269.4	263.7	259.3	
1,709.9	1,422.5	1,346.9	1,215.0	1,251.4	1,238.2	1,199.8	1,170.3	1,161.4	1,130.5	1,096.5	
4.9	68.0	12.6	50.3	49.3	4.2	10.1	137.7	166.7	188.2	4.3	
143.8	180.4	298.4	291.9	293.1	274.5	250.9	349.2	356.2	274.5	266.1	
3,155.1	2,949.7	2,769.0	2,550.0	2,620.5	2,629.3	2,430.8	2,519.3	2,602.5	2,452.1	2,267.7	
				<i>Total Investments (1)</i>							
				<b>Loans:</b>							
1,686.7	1,611.1	1,578.2	1,592.3	1,535.9	1,591.0	1,619.1	1,623.1	1,675.9	1,687.7	1,677.5	
1,866.1	1,767.5	1,604.2	1,466.2	1,519.7	1,491.9	1,457.9	1,395.1	1,433.2	1,419.2	1,351.5	
				<b>Consumer:</b>							
295.8	348.9	357.6	307.1	327.1	311.3	300.6	289.3	285.1	271.1	259.1	
799.8	847.6	889.9	929.7	927.0	938.9	933.6	919.4	915.7	933.4	954.0	
4,648.3	4,575.1	4,429.9	4,295.3	4,309.7	4,333.2	4,311.3	4,226.9	4,309.9	4,311.3	4,242.1	
1,003.1	765.5	584.7	527.9	557.9	527.5	519.4	506.7	550.3	570.4	557.6	
5,651.4	5,340.7	5,014.7	4,823.1	4,867.6	4,860.7	4,830.7	4,733.5	4,860.3	4,881.7	4,799.7	
8,806.6	8,290.4	7,783.6	7,373.1	7,488.1	7,490.0	7,261.5	7,252.9	7,462.7	7,333.8	7,067.4	
				<i>Total Earning Assets</i>							
(89.1)	(97.8)	(82.9)	(76.5)	(79.1)	(77.9)	(77.0)	(71.8)	(71.0)	(71.7)	(67.6)	
838.5	930.9	925.8	876.7	880.7	884.9	881.0	860.4	849.6	857.0	856.2	
\$ 9,556.0	\$ 9,123.5	\$ 8,626.5	\$ 8,173.4	\$ 8,289.7	\$ 8,296.9	\$ 8,065.5	\$ 8,041.5	\$ 8,241.4	\$ 8,119.0	\$ 7,856.0	
				<i>Total Assets</i>							
				<b>Liabilities &amp; Equity</b>							
\$ 752.8	\$ 803.1	\$ 837.6	\$ 800.7	\$ 811.3	\$ 795.5	\$ 793.0	\$ 802.9	\$ 822.5	\$ 837.5	\$ 821.6	
1,504.7	1,735.6	1,754.9	1,429.8	1,506.9	1,437.7	1,360.8	1,413.6	1,542.1	1,616.6	1,452.6	
479.3	471.3	485.3	441.3	489.5	444.8	415.5	415.3	539.4	583.0	619.8	
612.0	587.0	695.0	886.2	883.2	895.8	872.4	893.1	882.6	811.9	735.2	
2,766.7	2,449.3	2,202.4	2,277.9	2,233.9	2,232.9	2,311.3	2,333.4	2,347.4	2,239.1	2,042.7	
6,115.5	6,046.3	5,975.2	5,835.8	5,924.8	5,806.8	5,753.2	5,858.4	6,134.0	6,088.2	5,671.8	
				<i>Total Core Deposits</i>							
				<b>Borrowed Funds:</b>							
687.6	406.1	388.2	402.2	298.6	530.9	461.4	318.1	375.0	376.4	525.0	
296.0	375.3	376.2	338.4	352.8	335.7	334.2	331.1	321.3	315.6	306.3	
1,577.1	1,463.5	1,094.6	835.6	938.0	860.6	771.4	772.4	644.0	592.8	594.3	
2,560.7	2,244.9	1,858.9	1,576.3	1,589.4	1,727.1	1,567.0	1,421.6	1,340.2	1,284.8	1,425.6	
				<i>Total Borrowed Funds</i>							
128.8	117.8	107.1	123.0	123.8	133.0	117.9	117.3	127.2	110.2	123.9	
8,805.0	8,408.9	7,941.2	7,535.1	7,637.9	7,667.0	7,438.0	7,397.3	7,601.4	7,483.2	7,221.3	
				<i>Total Liabilities</i>							
717.4	708.0	690.9	666.2	671.1	663.8	664.2	665.6	666.9	659.1	667.5	
33.6	6.6	(5.6)	(27.8)	(19.3)	(33.8)	(36.7)	(21.4)	(26.9)	(23.3)	(32.9)	
751.0	714.6	685.3	638.4	651.8	630.0	627.5	644.2	640.0	635.8	634.7	
\$ 9,556.0	\$ 9,123.5	\$ 8,626.5	\$ 8,173.4	\$ 8,289.7	\$ 8,296.9	\$ 8,065.5	\$ 8,041.5	\$ 8,241.4	\$ 8,119.0	\$ 7,856.0	
				<i>Total Liabilities &amp; Shareholders Equity</i>							

(1) Includes money market investments.

(2) Includes residential loans held for sale.

**Old National Bancorp**  
**Interest Rate Trends (FTE basis)**

PERIOD AVERAGES

2003	2004	2005	2006		2006				2007			
					1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Earning Assets:												
Securities:												
3.83%	3.18%	3.44%	4.55%	Treasury & Gov't Sponsored Agencies	4.26%	4.49%	4.66%	4.75%	4.87%	5.11%	5.14%	
7.02%	6.92%	6.88%	6.93%	Municipals	6.85%	6.89%	7.00%	7.05%	7.05%	7.04%	7.10%	
4.12%	4.18%	4.24%	4.55%	Mortgage Backed	4.45%	4.57%	4.61%	4.59%	4.61%	4.64%	4.74%	
1.15%	1.56%	4.19%	5.09%	Fed Funds Sold	4.34%	5.14%	5.40%	5.33%	5.25%	5.29%	5.34%	
4.28%	3.62%	4.50%	5.17%	Other (1)	5.05%	5.31%	4.99%	5.29%	5.37%	5.03%	5.36%	
4.68%	4.46%	4.61%	5.01%	<i>Total Investments (1)</i>	4.92%	5.05%	5.04%	5.05%	5.07%	5.10%	5.19%	
Loans:												
5.61%	5.41%	6.39%	7.32%	Commercial Loans & Leases	7.06%	7.30%	7.48%	7.43%	7.54%	7.57%	7.54%	
5.87%	5.70%	6.36%	7.27%	Commercial & Agriculture Real Estate	7.00%	7.22%	7.35%	7.54%	7.35%	7.73%	7.85%	
Consumer:												
5.12%	5.17%	6.28%	8.04%	Home Equity	7.60%	8.02%	8.32%	8.29%	8.29%	8.27%	8.33%	
8.00%	7.16%	6.93%	7.13%	Other Consumer Loans	6.96%	7.05%	7.22%	7.30%	7.40%	7.60%	7.70%	
6.10%	5.83%	6.48%	7.31%	Subtotal of Commercial & Consumer Loans	7.05%	7.27%	7.44%	7.49%	7.50%	7.67%	7.73%	
6.37%	5.60%	5.47%	5.54%	Residential Real Estate Loans (2)	5.41%	5.45%	5.66%	5.64%	5.73%	5.90%	5.89%	
6.14%	5.79%	6.36%	7.12%	<i>Total Loans (2)</i>	6.86%	7.07%	7.25%	7.30%	7.29%	7.46%	7.51%	
5.62%	5.32%	5.74%	6.39%	<i>Total Earning Assets</i>	6.18%	6.36%	6.51%	6.52%	6.51%	6.67%	6.77%	
Interest-bearing Liabilities:												
0.90%	0.94%	1.44%	1.92%	NOW Accounts	1.80%	1.87%	1.93%	2.07%	2.34%	2.43%	2.16%	
0.73%	0.47%	0.87%	1.28%	Savings Accounts	1.33%	1.16%	1.25%	1.39%	2.35%	2.29%	2.50%	
0.94%	1.10%	2.71%	3.32%	Money Market Accounts	3.23%	3.19%	3.38%	3.48%	3.55%	3.31%	3.06%	
3.96%	3.25%	3.32%	4.15%	Other Time	3.78%	3.99%	4.30%	4.51%	4.64%	4.70%	4.63%	
2.47%	1.99%	2.36%	3.12%	<i>Total Interest-bearing Deposits</i>	2.87%	2.99%	3.23%	3.39%	3.56%	3.52%	3.38%	
Borrowed Funds:												
1.06%	0.96%	2.48%	3.98%	Short-term Borrowings	3.25%	4.18%	4.26%	3.89%	4.11%	4.02%	4.12%	
4.92%	4.71%	4.64%	4.57%	Brokered CD's	4.35%	4.50%	4.74%	4.71%	4.74%	4.76%	4.83%	
3.81%	4.05%	5.26%	6.03%	Long-term Borrowings	5.58%	5.91%	6.34%	6.41%	6.55%	6.77%	6.82%	
3.20%	3.60%	4.55%	5.20%	<i>Total Borrowed Funds</i>	4.87%	5.10%	5.39%	5.45%	5.43%	5.47%	5.40%	
2.71%	2.48%	2.95%	3.61%	<i>Total Interest-bearing Liabilities</i>	3.34%	3.53%	3.75%	3.84%	3.93%	3.90%	3.84%	
2.91%	2.84%	2.79%	2.78%	Net Interest Rate Spread	2.83%	2.83%	2.76%	2.68%	2.58%	2.77%	2.93%	
3.18%	3.08%	3.09%	3.15%	Net Interest Margin	3.18%	3.18%	3.15%	3.09%	3.00%	3.20%	3.37%	

FTE - Fully taxable equivalent basis

(1) Includes money market investments.

(2) Includes residential loans held for sale.

## Old National Bancorp

### Asset Quality (EOP)

(\$ in Millions)

	2003	2004	2005	2006	2006				2007			
					1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
\$ 87.7	\$ 95.2	\$ 85.7	\$ 78.8	Beginning Allowance for Loan Losses	\$ 78.8	\$ 76.8	\$ 76.4	\$ 71.6	\$ 67.8	\$ 71.3	\$ 67.5	
85.0	22.4	23.1	7.0	Provision for Loan Losses	3.5	3.5	-	-	2.4	-	-	
-	-	-	-	Acquired from acquisition	-	-	-	-	5.7	-	-	
(9.3)	0.7	-	-	Transfer to Allow. Unfunded Commitments	-	-	-	-	-	-	-	
(61.6)	(41.2)	(36.1)	(27.9)	Gross Charge-offs	(7.4)	(6.4)	(4.6)	(9.6)	(7.7)	(6.0)	(4.2)	
(14.7)	(4.6)	(5.3)	(2.8)	Write-downs from Loans Sold	-	-	(2.8)	-	-	(1.1)	(1.4)	
8.2	13.2	11.5	12.7	Gross Recoveries	1.9	2.4	2.6	5.7	3.1	3.3	2.3	
(68.1)	(32.6)	(30.0)	(18.1)	Net Charge-offs	(5.5)	(4.0)	(4.7)	(3.8)	(4.6)	(3.8)	(3.3)	
\$ 95.2	\$ 85.7	\$ 78.8	\$ 67.8	Ending Allowance for Loan Losses	\$ 76.8	\$ 76.4	\$ 71.6	\$ 67.8	\$ 71.3	\$ 67.5	\$ 64.1	
1.21%	0.61%	0.60%	0.37%	Net Charge-offs / Average Loans (1)	0.46%	0.33%	0.39%	0.32%	0.38%	0.31%	0.28%	
\$ 5,651.4	\$ 5,340.7	\$ 5,014.7	\$ 4,823.1	Average Loans Outstanding (1)	\$ 4,867.6	\$ 4,860.7	\$ 4,830.7	\$ 4,733.5	\$ 4,860.3	\$ 4,881.7	\$ 4,799.7	
\$ 5,586.5	\$ 4,987.3	\$ 4,937.6	\$ 4,716.6	EOP Loans Outstanding (1)	\$ 4,831.5	\$ 4,875.9	\$ 4,732.2	\$ 4,716.6	\$ 4,900.2	\$ 4,873.1	\$ 4,763.7	
1.70%	1.72%	1.60%	1.44%	Allowance for Loan Loss / EOP Loans (1)	1.59%	1.57%	1.51%	1.44%	1.46%	1.38%	1.35%	
<u>Underperforming Assets:</u>												
\$ 5.1	\$ 2.4	\$ 1.8	\$ 2.1	Loans 90 Days & over (still accruing)	\$ 1.4	\$ 1.3	\$ 3.1	\$ 2.1	\$ 0.5	\$ 1.0	\$ 2.2	
Non-performing Loans:												
104.6	54.9	55.6	41.5	Nonaccrual Loans	51.4	51.7	44.9	41.5	60.4	58.5	49.3	
-	-	-	0.1	Renegotiated Loans	-	0.1	0.1	0.1	0.0	0.0	-	
104.6	54.9	55.6	41.6	Total Non-performing Loans	51.4	51.8	44.9	41.6	60.5	58.5	49.3	
8.8	8.3	3.6	3.3	Foreclosed properties	2.3	2.9	4.0	3.3	3.6	2.3	7.9	
\$ 118.5	\$ 65.6	\$ 61.0	\$ 47.0	Total Underperforming Assets	\$ 55.1	\$ 56.1	\$ 52.1	\$ 47.0	\$ 64.6	\$ 61.8	\$ 59.4	
\$ 343.9	\$ 192.2	\$ 136.6	\$ 153.2	Classified Loans - "Problem Loans"	\$ 139.8	\$ 137.9	\$ 127.8	\$ 153.2	\$ 166.4	\$ 131.8	\$ 130.2	
215.7	148.1	83.2	119.8	Criticized Loans - "Special Mention Loans"	81.6	64.8	119.2	119.8	97.8	89.8	79.1	
\$ 559.6	\$ 340.3	\$ 219.8	\$ 273.0	Total Classified & Criticized Loans	\$ 221.4	\$ 202.7	\$ 247.0	\$ 273.0	\$ 264.2	\$ 221.6	\$ 209.3	
1.87%	1.10%	1.13%	0.88%	Non-performing loans / EOP Loans (1)	1.06%	1.06%	0.95%	0.88%	1.23%	1.20%	1.04%	
91%	156%	142%	163%	Allowance to Non-performing Loans	150%	147%	159%	163%	118%	115%	130%	
2.12%	1.31%	1.24%	1.00%	Under-performing Assets / EOP Loans (1)	1.14%	1.15%	1.10%	1.00%	1.32%	1.27%	1.25%	
\$ 9,363.2	\$ 8,898.3	\$ 8,492.0	\$ 8,149.5	EOP Total Assets	\$ 8,244.9	\$ 8,306.5	\$ 7,919.9	\$ 8,149.5	\$ 8,331.6	\$ 7,987.7	\$ 7,832.5	
1.27%	0.74%	0.72%	0.58%	Under-performing Assets / EOP Assets	0.67%	0.67%	0.66%	0.58%	0.77%	0.77%	0.76%	
EOP - End of period actual balances												
(1) Includes residential loans held for sale.												