

**Old National Bancorp
2008 Annual
Shareholders' Meeting**

Larry Dunigan

Chairman of the Board



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UNIVERSITY

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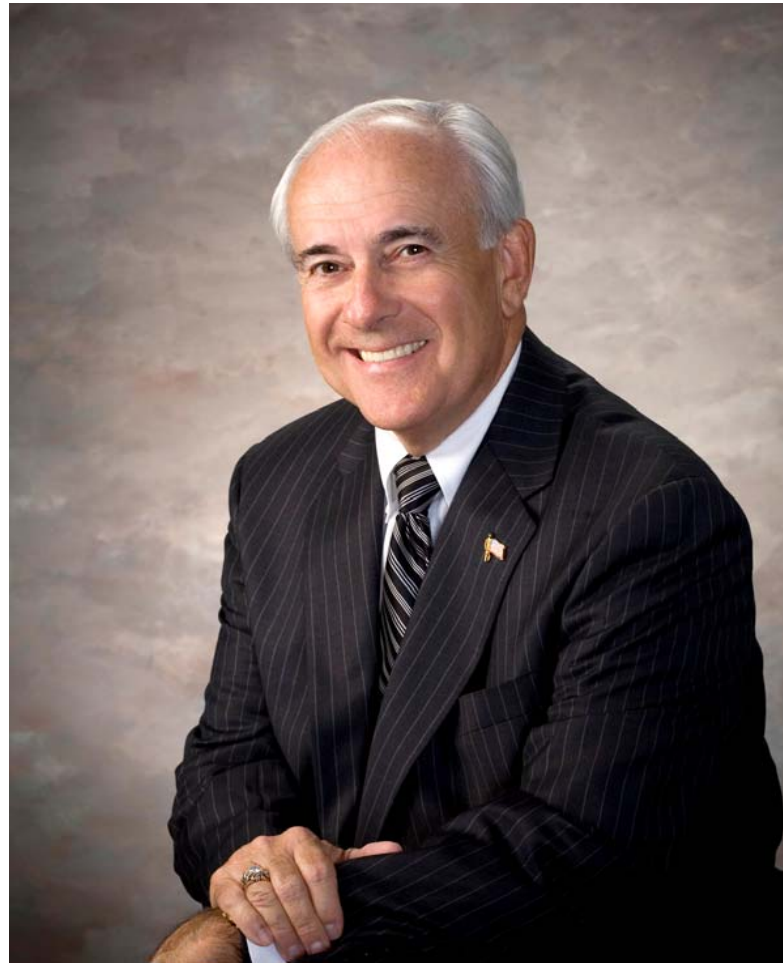
2008 Annual Shareholders' Meeting

- **P.R. Sweeney**
- **Richard Bond**
- **Mrs. Leo Harding**
- **Advisory Board Members**

Board of Director Nominees

- **Joseph D. Barnette, Jr.**
- **Alan W. Braun**
- **Larry E. Dunigan**
- **Niel C. Ellerbrook**
- **Andrew E. Goebel**
- **Robert G. Jones**
- **Phelps L. Lambert**
- **Arthur H. McElwee, Jr.**
- **Marjorie Z. Soyugenc**
- **Kelly N. Stanley**
- **Charles D. Storms**

Art McElwee, Jr.



2008 Annual Shareholders' Meeting

Approve short-term incentive compensation plan

OLD
NATIONAL
BANCORP

Independent Registered Public Accounting Firm



CroweTM

2008 Annual Shareholders' Meeting

Voting Results

- **Director nominations**
- **Incentive compensation**
- **Crowe Chizek and Company
LLC**

Corporate Governance

ISS Score

94.4% S&P 600

98.4% Banks



**Old National Bancorp has
increased its cash dividend
for 26 consecutive years.**

Bob Jones

**President
Chief Executive Officer**

Forward-Looking Statement

This presentation contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include, but are not limited to, descriptions of Old National's financial condition, results of operations, asset and credit quality trends, profitability and projected earnings. Forward-looking statements can be identified by the use of words "anticipate," "believe," "expect," "intend," "could," and "should," and other words of similar meaning. These forward-looking statements express management's current expectations or forecasts of future events and, by their nature, are subject to risks and uncertainties and there are a number of factors that could cause actual results to differ materially from those in such statements. Factors that might cause such a difference include, but are not limited to, market, economic, operational, liquidity, credit and interest rate risks associated with Old National's business, competition, government legislation and policies, ability of Old National to execute its business plan and to remediate the credit issues identified in this presentation, changes in the economy which could materially impact credit quality trends and the ability to generate loans and gather deposits, failure or circumvention of our internal controls, failure or disruption of our information systems, significant changes in accounting, tax or regulatory practices or requirements, other matters discussed in this presentation and other factors identified in the Company's Form 10-K and other periodic filings with the Securities and Exchange Commission. These forward-looking statements are made only as of the date of this presentation, and Old National undertakes no obligation to release revisions to these forward-looking statements to reflect events or conditions after the date of this presentation.

Meeting Agenda

- **Recognition**
- **Financial performance**
- **Stock performance**
- **Question and answer session**

Associate Recognition

- **Leader of the Year**
 - Don Schroeder
- **Wayne Henning Award**
 - Patty Avery
- **CEO One Vision Award**
 - Mary Todd
- **Community Team Winner**
 - Carmi Market

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BANCORP



OLD NATIONAL BANK

LEGACY GROUP ALUMNI

LIFETIME MEMBER

2008 Annual Shareholders' Meeting

Congratulations Dan Mitchell



**Evansville Business
Hall of Fame
Inductee**

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OLD NATIONAL BANK

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2008 Annual Shareholders' Meeting

2007 Year in Review

National Headlines

**3,000 Layoffs Follow 3rd Quarter Loss
at Bank of America**

**Merrill Lynch Takes \$7.9 Billion
Write-down**

**National City Bank Cuts Jobs and
Dividend**

**Wachovia Reports Loss, Will Cut
Dividend, Raise \$7 Billion Capital**

National Headlines

**Irwin Financial Reports Big
4th Quarter Loss**

**Citigroup Reports \$10 Billion Loss and
Slashes Dividend**

**Huntington Bank to Post
\$239 Million Loss and Cut Dividend**



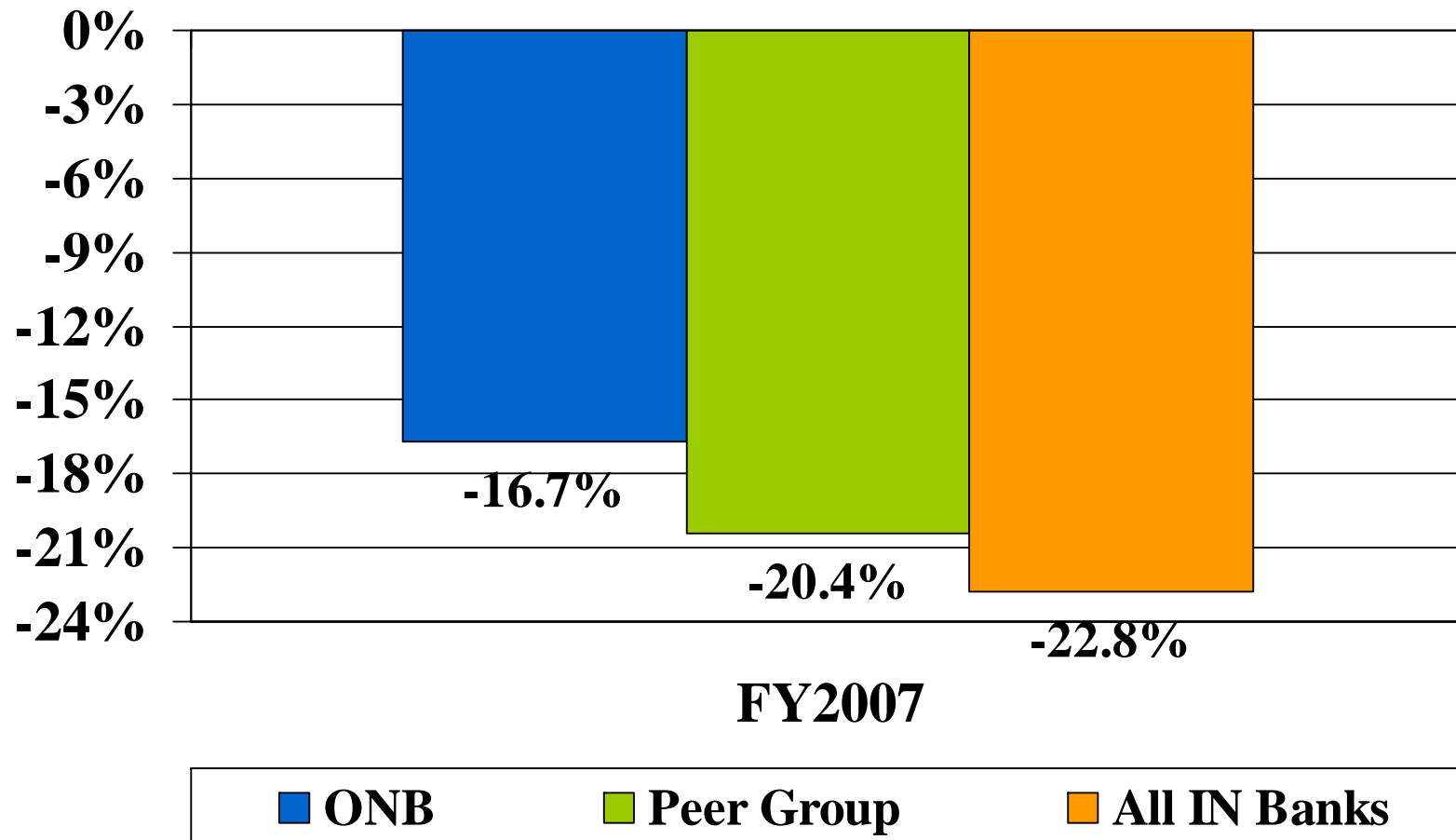
CONSISTENT

CONSERVATIVE

2007 Financial Highlights

- **Earnings of \$1.14 per share**
- **Net interest margin**
- **Credit quality**
- **St. Joseph Capital Corporation**
- **Earnings per share ahead of analyst estimates three straight quarters**

2007 Total Return



2008 Review

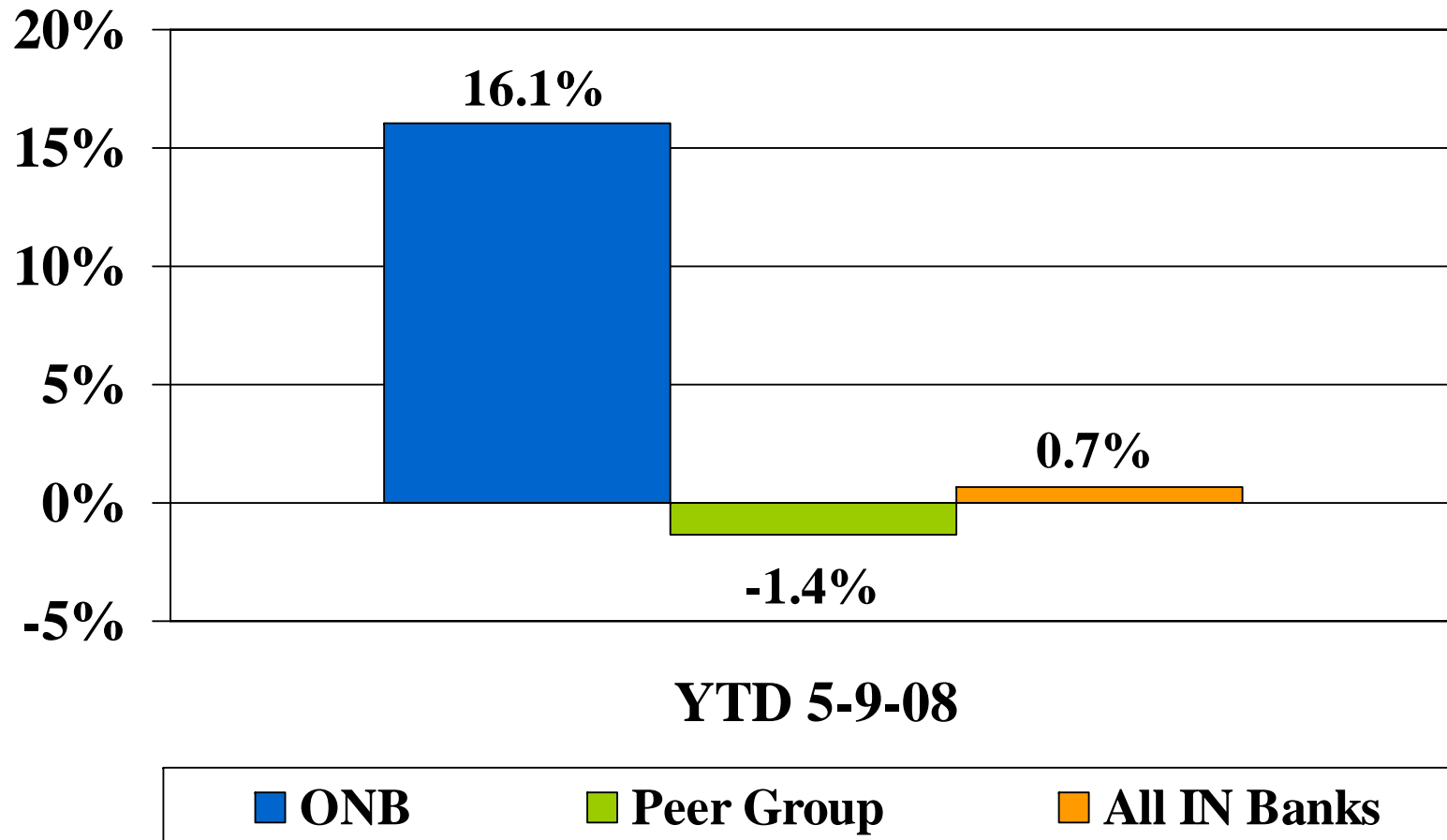
1Q08 Financial Highlights

- **Earnings of \$.29 per share**
- **Beat analyst estimates**
- **Commercial loans**
- **Net interest margin**
- **Credit quality**

National Recognition

- **Added to S&P SmallCap 600 Index**
- **Bloomberg**
- **Wall Street Journal**

YTD 5-9-08 Total Return



Analyst Recommendations

- **FTN Midwest – Hold**
- **Keefe Bruyette & Woods – Sell**
- **Merrill Lynch – Sell**
- **Sandler O’Neill – Hold**
- **Stifel Nicolaus – Hold**
- **SunTrust - Hold**

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Question & Answer Session

- **Raise your hand to ask a question, and a microphone will be passed to you.**
- **Stand and state your name before asking your question.**

Thank You

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