



Old National Bancorp

Financial Trends First Quarter 2012 April 30, 2012

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Notes: -Summations may not equal due to rounding.

Old National Bancorp

Financial Summary

First Quarter 2012

2009	2010	2011		2011				2012			
				1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
			<u>Profitability (in millions)</u>								
\$ 13.7	\$ 38.2	\$ 72.5	Net Income (Loss)	\$ 16.4	\$ 17.0	\$ 16.8	\$ 22.2	\$ 21.7			
3.9	-	-	Preferred Dividend and Amort on Preferred Stock	-	-	-	-	-			
9.8	38.2	72.5	Net Income (Loss) Avail. to Common Shareholders	16.4	17.0	16.8	22.2	21.7			
			<u>Diluted EPS</u>								
\$ 0.14	\$ 0.44	\$ 0.76	Net Income (Loss) Avail. to Common Shareholders	\$ 0.17	\$ 0.18	\$ 0.18	\$ 0.23	\$ 0.23			
			<u>Ratios - Net Income</u>								
1.41%	4.40%	7.24%	Return on Average Common Equity	6.78%	6.87%	6.61%	8.64%	8.34%			
0.17%	0.50%	0.86%	Return on Average Assets	0.82%	0.85%	0.77%	1.01%	1.02%			
80.45%	79.25%	73.80%	Efficiency Ratio (3)	73.58%	71.92%	77.56%	72.02%	70.88%			
3.50%	3.40%	3.87%	Net Interest Margin (FTE)	3.62%	3.67%	3.96%	4.20%	4.20%			
			<u>Capital Ratios:</u>								
			Risk-Based Capital Ratios (EOP):								
14.3%	13.6%	13.5%	Tier 1	12.8%	13.4%	12.2%	13.5%	14.0%			
16.1%	14.8%	15.0%	Total	14.3%	14.9%	13.7%	15.0%	15.4%			
9.5%	9.0%	8.3%	Leverage Ratio (to Average Assets)	8.4%	8.7%	7.9%	8.3%	8.8%			
9.06%	11.46%	11.94%	Total Equity to Assets (Averages)	12.06%	12.35%	11.65%	11.74%	12.22%			
8.25%	9.68%	8.97%	Tangible Common Equity to Tangible Assets (2)	9.12%	9.52%	8.40%	8.97%	9.23%			
			<u>Per Common Share Data:</u>								
0.44	0.28	0.28	Cash Dividends Declared (1)	0.07	0.07	0.07	0.07	0.09			
309%	64%	37%	Dividend Payout Ratio (1)	40%	39%	39%	30%	39%			
9.68	10.08	10.92	Common Book Value (EOP)	10.39	10.64	10.85	10.92	11.10			
12.43	11.89	11.65	Market Value (EOP)	10.72	10.80	9.32	11.65	13.14			
7.38	7.85	7.89	Tangible Common Book Value (2)	7.53	7.79	7.66	7.89	8.09			
			<u>Other Statistics</u>								
2,812	2,491	2,551	Full Time Equivalent Employees (4)	2,618	2,543	2,454	2,551	2,530			

FTE - Fully taxable equivalent basis

EOP - End of period actual balances

(1) See Non-GAAP Reconciliation on Page 9.

(2) 1Q12 excludes 0 full time equivalent contract employees for Integra.

(3) Efficiency ratio is defined as noninterest expense before amortization of intangibles as a percent of FTE net interest income and noninterest revenues, excluding net gains from securities transactions. This presentation excludes intangible amortization and net securities gains, as is common in other company releases, and better aligns with true operating performance.

Old National Bancorp
INCOME STATEMENT

(\$ In Millions except EPS information)

Three Months		Change			First Quarter		Change	
2012	2011	\$	%		2012	2011	\$	%
\$ 84.3	\$ 76.3	\$ 7.9	10.4%	Interest Income	\$ 84.3	\$ 76.3	\$ 7.9	10.4%
10.0	15.0	(5.0)	-33.2%	Less: Interest Expense	10.0	15.0	(5.0)	-33.2%
74.3	61.4	12.9	21.0%	<i>Net Interest Income</i>	74.3	61.4	12.9	21.0%
5.1	5.1	(0.0)	-0.1%	Wealth Management Fees	5.1	5.1	(0.0)	-0.1%
12.9	11.6	1.3	11.4%	Service Charges on Deposit Accounts	12.9	11.6	1.3	11.4%
6.3	5.9	0.4	7.5%	ATM Fees	6.3	5.9	0.4	7.5%
0.6	1.0	(0.4)	-41.3%	Mortgage Banking Revenue	0.6	1.0	(0.4)	-41.3%
9.6	10.6	(1.0)	-9.0%	Insurance Premiums and Commissions	9.6	10.6	(1.0)	-9.0%
2.9	2.6	0.3	13.0%	Investment Product Fees	2.9	2.6	0.3	13.0%
1.5	1.2	0.3	27.6%	Company-owned Life Insurance	1.5	1.2	0.3	27.6%
4.8	-	4.8	N/M	Change in Indemnification Asset	4.8	-	4.8	N/M
4.8	3.5	1.3	37.9%	Other Income	4.8	3.5	1.3	38.0%
48.4	41.3	7.1	17.3%	<i>Total Fees, Service Charges & Other Rev.</i>	48.4	41.3	7.1	17.3%
0.5	1.2	(0.7)	-56.4%	Gains (Losses) Sales of Securities (1)	0.5	1.2	(0.7)	-56.4%
0.2	0.3	(0.2)	-45.3%	Gains (Losses) Derivatives	0.2	0.3	(0.2)	-45.3%
49.1	42.8	6.3	14.7%	<i>Total Noninterest Income</i>	49.1	42.8	6.3	14.7%
123.4	104.2	19.2	18.4%	<i>Total Revenues</i>	123.4	104.2	19.2	18.4%
46.0	44.5	1.5	3.4%	Salaries and Employee Benefits	46.0	44.5	1.5	3.4%
12.5	12.3	0.2	1.3%	Occupancy	12.5	12.3	0.2	1.3%
2.9	3.0	(0.1)	-4.7%	Equipment	2.9	3.0	(0.1)	-4.7%
1.4	1.3	0.1	9.5%	Marketing	1.4	1.3	0.1	9.5%
5.5	6.1	(0.6)	-9.8%	Data Processing	5.5	6.1	(0.6)	-9.8%
2.8	2.3	0.5	21.0%	Communication	2.8	2.3	0.5	21.0%
2.7	2.4	0.3	12.4%	Professional Fees	2.7	2.4	0.3	12.4%
1.6	1.1	0.5	47.9%	Loan Expenses	1.6	1.1	0.5	47.9%
0.8	0.6	0.1	23.6%	Supplies	0.8	0.6	0.1	23.6%
1.4	2.2	(0.8)	-36.3%	FDIC Assessment	1.4	2.2	(0.8)	-36.3%
9.8	0.3	9.5	N/M	Other Real Estate Owned Expense	9.8	0.3	9.5	N/M
3.9	3.7	0.2	4.3%	Other Expense	3.9	3.7	0.2	4.3%
91.3	79.9	11.4	14.2%	<i>Total Noninterest Expense</i>	91.3	79.9	11.4	14.2%
2.1	3.3	(1.3)	-37.9%	Provision for loan losses	2.1	3.3	(1.3)	-37.9%
30.1	21.0	9.1	43.5%	<i>Income (loss) before Income Taxes</i>	30.1	21.0	9.1	43.5%
8.3	4.5	3.8	84.6%	<i>Total Taxes</i>	8.3	4.5	3.8	84.6%
\$ 21.7	\$ 16.4	\$ 5.3	32.2%	<i>Net Income (Loss)</i>	\$ 21.7	\$ 16.4	\$ 5.3	32.2%
Diluted EPS								
\$ 0.23	\$ 0.17	\$ 0.06	31.6%	Net Income (Loss) Avail to Common	\$ 0.23	\$ 0.17	\$ 0.06	31.6%
Average Common Shares Outstanding (000's)								
94,445	94,433	12	0.0%	Basic	94,445	94,433	12	0.0%
94,833	94,670	162	0.2%	Diluted	94,833	94,670	162	0.2%
94,674	94,734	(60)	-0.1%	Common Shares Outstanding (EOP) (000's)	94,674	94,734	(60)	-0.1%

(1) Includes \$0.6 million of net gains and \$0.1 million of OTTI in 1Q12 and \$1.5 million of net gains and \$0.3 million of OTTI in 1Q11.

EOP - End of period actual balances

N/M = Not meaningful

OTTI - Other Than Temporary Impairment

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NET INCOME TRENDS

First Quarter 2012

(\$ In Millions except EPS information)

2009	2010	2011		2011				2012				
				1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	
\$ 340.7	\$ 296.8	\$ 326.6	Interest Income	\$ 76.3	\$ 76.9	\$ 87.2	\$ 86.2	\$ 84.3				
109.3	78.4	53.7	Less: Interest Expense	15.0	14.6	14.6	9.6	10.0				
231.4	218.4	272.9	<i>Net Interest Income</i>	61.4	62.3	72.6	76.6	74.3				
16.0	16.1	20.5	Wealth Management Fees	5.1	5.3	5.1	4.9	5.1				
55.2	50.0	51.9	Service Charges on Deposit Accounts	11.6	12.5	14.0	13.8	12.9				
20.5	23.0	25.2	ATM Fees	5.9	6.1	6.8	6.5	6.3				
6.2	2.2	3.3	Mortgage Banking Revenue	1.0	0.9	0.7	0.7	0.6				
37.9	36.5	37.0	Insurance Premiums and Commissions	10.6	9.0	8.3	9.0	9.6				
8.5	9.2	11.1	Investment Product Fees	2.6	2.9	3.0	2.6	2.9				
2.4	4.1	5.3	Company-owned Life Insurance	1.2	1.3	1.4	1.5	1.5				
-	-	0.4	Change in Indemnification Asset	-	-	0.5	(0.1)	4.8				
13.7	14.4	20.1	Other Income	3.5	4.9	4.5	7.3	4.8				
160.3	155.5	174.6	<i>Total Fees, Service Charges & Other Rev.</i>	41.3	42.9	44.3	46.1	48.4				
2.5	13.2	7.3	Gains (Losses) Sales of Securities (1)	1.2	0.5	2.9	2.8	0.5				
0.7	1.5	1.0	Gains (Losses) Derivatives	0.3	0.2	0.1	0.3	0.2				
163.5	170.1	182.9	<i>Total Noninterest Income</i>	42.8	43.6	47.3	49.1	49.1				
394.9	388.6	455.8	<i>Total Revenues</i>	104.2	105.9	119.9	125.7	123.4				
181.4	170.6	189.5	Salaries and Employee Benefits	44.5	43.1	52.3	49.6	46.0				
47.1	46.4	51.1	Occupancy	12.3	12.2	13.3	13.2	12.5				
10.4	10.6	11.7	Equipment	3.0	2.8	2.9	3.0	2.9				
9.6	5.7	6.0	Marketing	1.3	1.6	1.3	1.8	1.4				
20.7	21.4	23.0	Data Processing	6.1	5.8	5.7	5.4	5.5				
10.9	9.8	10.4	Communication	2.3	2.6	2.5	2.9	2.8				
9.5	8.3	15.0	Professional Fees	2.4	2.1	5.9	4.5	2.7				
4.3	3.9	4.7	Loan Expenses	1.1	1.1	1.1	1.4	1.6				
4.3	2.9	3.8	Supplies	0.6	0.9	0.6	1.6	0.8				
12.4	8.4	7.5	FDIC Assessment	2.2	1.8	1.7	1.9	1.4				
1.5	2.6	2.0	Other Real Estate Owned Expense	0.3	0.8	0.6	0.3	9.8				
26.8	23.6	23.9	Other Expense	3.7	4.9	7.2	8.1	3.9				
339.0	314.3	348.5	<i>Total Noninterest Expense</i>	79.9	79.8	95.2	93.7	91.3				
63.3	30.8	7.5	Provision for Loan Losses	3.3	3.2	(0.1)	1.0	2.1				
(7.4)	43.5	99.8	<i>Income (loss) before Income Taxes</i>	21.0	22.9	24.8	31.0	30.1				
(21.1)	5.3	27.3	<i>Total Taxes</i>	4.5	5.9	8.0	8.8	8.3				
\$ 13.7	\$ 38.2	\$ 72.5	Net Income (Loss)	\$ 16.4	\$ 17.0	\$ 16.8	\$ 22.2	\$ 21.7				
\$ 0.14	\$ 0.44	\$ 0.76	Net Income (Loss) Avail to Common	\$ 0.17	\$ 0.18	\$ 0.18	\$ 0.23	\$ 0.23				
71,314	86,785	94,467	Average Basic Common Shares (000's)	94,433	94,479	94,492	94,463	94,445				
71,367	86,928	94,772	Average Diluted Common Shares (000's)	94,670	94,701	94,785	94,866	94,833				

(1) Gains (losses) on sales of securities are net of OTTI.

Old National Bancorp
Balance Sheet (EOP)

First Quarter 2012
(\$ in Millions)

	3/31/2012	12/31/2011	9/30/2011	6/30/2011	3/31/2011	Change from Prior Year		12/31/2010	12/31/2009
						3/31/2012	vs. 3/31/2011		
Assets									
Fed Reserve Bank Account	\$ 13.4	\$ 26.4	\$ 68.4	\$ 193.3	\$ 273.9	\$ (260.5)	-95.1%	\$ 141.4	\$ 317.5
Money Market Investments	3.4	4.8	6.2	2.5	11.1	(7.7)	-69.2%	2.8	35.6
Investments:									
Treasury & Gov't Sponsored Agencies	517.9	416.1	424.8	695.3	713.0	(195.2)	-27.4%	680.9	1,142.7
Mortgage-backed Securities	1,372.7	1,352.2	1,533.2	1,306.0	1,208.0	164.7	13.6%	1,188.3	1,048.4
States & Political Subdivisions	665.2	619.2	607.8	585.3	559.3	105.9	18.9%	566.3	534.6
Other Securities	202.6	202.0	218.1	206.6	216.4	(13.8)	-6.4%	194.8	192.7
<i>Total Investments</i>	<u>2,758.4</u>	<u>2,589.5</u>	<u>2,784.0</u>	<u>2,793.2</u>	<u>2,696.7</u>	<u>61.7</u>	<u>2.3%</u>	<u>2,630.4</u>	<u>2,918.3</u>
Residential Real Estate Loans Held for Sale	3.9	4.5	4.7	6.1	3.1	0.7	23.5%	3.8	17.5
Leases Held for Sale	-	-	-	-	-	-	N/M	-	55.3
Loans:									
Commercial	1,107.0	1,137.0	1,159.2	1,176.7	1,175.0	(68.0)	-5.8%	1,105.3	1,209.3
Commercial Leases	73.5	79.6	87.0	92.9	99.3	(25.8)	-26.0%	106.1	77.9
Commercial & Agriculture Real Estate	1,026.9	1,067.4	1,128.4	1,170.4	1,218.4	(191.5)	-15.7%	942.4	1,062.9
Consumer:									
Home Equity	207.6	216.2	224.2	255.7	259.5	(51.8)	-20.0%	248.3	274.8
Other Consumer Loans	639.7	645.2	675.2	626.2	658.8	(19.2)	-2.9%	676.6	807.2
Subtotal of Commercial & Consumer Loans	3,054.7	3,145.4	3,274.1	3,321.9	3,411.0	(356.3)	-10.4%	3,078.7	3,432.1
Residential Real Estate	1,060.0	995.5	866.0	795.4	779.8	280.2	35.9%	664.7	403.4
Covered Loans	548.6	626.4	711.3	-	-	548.6	N/M	-	-
<i>Total Loans</i>	<u>4,663.2</u>	<u>4,767.2</u>	<u>4,851.3</u>	<u>4,117.3</u>	<u>4,190.8</u>	<u>472.5</u>	<u>11.3%</u>	<u>3,743.5</u>	<u>3,835.5</u>
<i>Total Earning Assets</i>	<u>7,442.3</u>	<u>7,392.5</u>	<u>7,714.7</u>	<u>7,112.4</u>	<u>7,175.6</u>	<u>266.7</u>	<u>3.7%</u>	<u>6,521.8</u>	<u>7,179.7</u>
Allowance for Loan Losses	(55.9)	(58.1)	(65.5)	(70.2)	(72.7)	(16.8)	-23.1%	(72.3)	(69.5)
Nonearning Assets:									
Cash and Due from Banks	143.6	191.6	194.6	139.8	127.9	15.6	12.2%	107.4	144.2
Premises & Equipment	73.1	71.9	75.3	65.9	66.7	6.4	9.5%	48.8	52.4
Goodwill & Intangible Assets	284.8	286.8	302.3	270.4	271.0	13.7	5.1%	194.1	200.2
Company-owned Life Insurance	250.2	248.7	247.2	245.8	244.5	5.6	2.3%	226.2	224.7
FDIC Indemnification Asset	136.9	147.6	168.1	-	-	136.9	N/M	-	-
Covered ORE	24.7	30.4	31.9	-	-	24.7	N/M	-	-
Other Assets	281.4	298.2	264.1	254.6	272.2	9.2	3.4%	238.0	273.8
<i>Total Nonearning Assets</i>	<u>1,194.6</u>	<u>1,275.2</u>	<u>1,283.5</u>	<u>976.6</u>	<u>982.4</u>	<u>212.2</u>	<u>21.6%</u>	<u>814.4</u>	<u>895.2</u>
<i>Total Assets</i>	<u>\$ 8,581.1</u>	<u>\$ 8,609.7</u>	<u>\$ 8,932.7</u>	<u>\$ 8,018.8</u>	<u>\$ 8,085.3</u>	<u>\$ 495.7</u>	<u>6.1%</u>	<u>\$ 7,263.9</u>	<u>\$ 8,005.3</u>
Liabilities & Equity									
Noninterest-bearing Demand Deposits	\$ 1,768.0	\$ 1,728.5	\$ 1,728.5	\$ 1,504.6	\$ 1,421.4	\$ 346.5	24.4%	\$ 1,276.0	\$ 1,188.3
NOW Accounts	1,558.0	1,569.1	1,517.1	1,333.0	1,448.0	110.0	7.6%	1,297.4	1,354.3
Savings Accounts	1,672.2	1,570.4	1,624.8	1,304.2	1,192.0	480.1	40.3%	1,079.4	972.2
Money Market Accounts	295.3	295.8	306.1	315.3	353.9	(58.6)	-16.6%	334.8	381.1
Other Time under \$100,000	951.0	1,004.0	1,171.6	1,012.9	1,050.8	(99.8)	-9.5%	988.7	1,284.3
Other Time \$100,000 & over	402.0	421.9	494.6	484.4	519.9	(117.9)	-22.7%	466.3	653.3
<i>Total Core Deposits</i>	<u>6,646.5</u>	<u>6,589.8</u>	<u>6,842.8</u>	<u>5,954.4</u>	<u>5,986.1</u>	<u>660.4</u>	<u>11.0%</u>	<u>5,442.7</u>	<u>5,833.5</u>
Brokered CD's	21.3	21.7	24.5	60.7	73.8	(52.5)	-71.2%	20.2	69.9
<i>Total Deposits</i>	<u>6,667.8</u>	<u>6,611.6</u>	<u>6,867.3</u>	<u>6,015.1</u>	<u>6,059.9</u>	<u>607.8</u>	<u>10.0%</u>	<u>5,462.9</u>	<u>5,903.5</u>
Short-term Borrowings	352.8	424.8	341.0	305.2	374.3	(21.5)	-5.7%	298.2	331.1
Long-term Borrowings	289.5	290.8	443.9	440.5	439.6	(150.1)	-34.1%	421.9	699.1
<i>Total Borrowed Funds</i>	<u>642.2</u>	<u>715.6</u>	<u>784.9</u>	<u>745.7</u>	<u>813.8</u>	<u>(171.6)</u>	<u>-21.1%</u>	<u>720.1</u>	<u>1,030.2</u>
Accrued Expenses & Other Liabilities	220.6	248.9	252.9	249.8	227.5	(6.9)	-3.0%	202.0	227.8
<i>Total Liabilities</i>	<u>7,530.6</u>	<u>7,576.1</u>	<u>7,905.0</u>	<u>7,010.6</u>	<u>7,101.3</u>	<u>429.4</u>	<u>6.0%</u>	<u>6,385.1</u>	<u>7,161.5</u>
Preferred Stock & Surplus	-	-	-	-	-	-	-	-	-
Common Stock, Surplus & Retained Earnings	1,031.7	1,018.6	1,003.1	991.9	980.5	51.1	5.2%	880.1	864.2
Other Comprehensive Income	18.7	15.0	24.6	16.4	3.5	15.3	N/M	(1.3)	(20.4)
<i>Total Shareholders Equity</i>	<u>1,050.4</u>	<u>1,033.6</u>	<u>1,027.7</u>	<u>1,008.3</u>	<u>984.0</u>	<u>66.4</u>	<u>6.7%</u>	<u>878.8</u>	<u>843.8</u>
<i>Total Liabilities & Shareholders Equity</i>	<u>\$ 8,581.1</u>	<u>\$ 8,609.7</u>	<u>\$ 8,932.7</u>	<u>\$ 8,018.8</u>	<u>\$ 8,085.3</u>	<u>\$ 495.7</u>	<u>6.1%</u>	<u>\$ 7,263.9</u>	<u>\$ 8,005.3</u>

EOP - End of period actual balances

N/M = Not meaningful

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Old National Bancorp

Balance Sheet Trends

PERIOD AVERAGES

(\$ in Millions)

	2009	2010	2011	2011				2012			
				1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Assets											
\$ 41.2	\$ 152.3	\$ 146.0	Fed Reserve Bank Account	\$ 159.8	\$ 244.4	\$ 138.2	\$ 41.5	\$ 19.7			
38.5	25.4	6.8	Money Market Investments	6.7	7.1	3.9	9.6	5.8			
Investments:											
916.3	1,057.9	613.2	Treasury & Gov't Sponsored Agencies	746.4	720.9	563.0	422.4	456.6			
1,063.3	1,092.6	1,356.4	Mortgage-backed Securities	1,225.2	1,212.8	1,514.8	1,472.9	1,323.2			
506.7	536.3	580.9	States & Political Subdivisions	561.2	567.8	588.1	606.4	639.6			
214.4	198.7	211.9	Other Securities	214.0	206.9	218.6	207.9	205.8			
2,700.7	2,885.6	2,762.3	<i>Total Investments</i>	2,746.7	2,708.3	2,884.5	2,709.7	2,625.2			
11.7	4.2	3.5	Residential Real Estate Loans Held for Sale	3.6	3.4	3.9	3.1	3.0			
84.9	24.2	-	Leases Held for Sale	-	-	-	-	-			
Loans (includes covered loans):											
1,383.6	1,152.0	1,234.3	Commercial	1,187.3	1,180.7	1,277.0	1,292.1	1,229.2			
216.1	95.3	92.5	Commercial Leases	102.0	95.0	90.1	82.9	76.4			
1,117.3	1,007.6	1,308.4	Commercial & Agriculture Real Estate	1,219.6	1,189.1	1,384.4	1,440.5	1,352.7			
Consumer:											
273.1	264.7	301.5	Home Equity	266.3	257.6	328.0	354.2	337.3			
882.3	742.7	659.5	Other Consumer Loans	674.4	642.0	662.4	659.4	641.2			
3,872.5	3,262.3	3,596.2	Subtotal of Commercial & Consumer Loans	3,449.6	3,364.3	3,741.9	3,829.1	3,636.9			
457.8	460.5	844.2	Residential Real Estate	752.5	789.4	854.2	980.9	1,071.5			
4,330.2	3,722.9	4,440.5	<i>Total Loans</i>	4,202.0	4,153.6	4,596.1	4,810.0	4,708.4			
7,207.2	6,814.6	7,359.1	<i>Total Earning Assets</i>	7,118.9	7,116.9	7,626.7	7,573.9	7,362.1			
(70.1)	(73.9)	(70.8)	Allowance for Loan Losses	(73.3)	(73.8)	(71.7)	(64.2)	(56.6)			
852.7	845.7	1,096.3	Nonearning Assets	992.8	978.2	1,164.9	1,249.5	1,218.9			
\$ 7,989.8	\$ 7,586.4	\$ 8,384.7	<i>Total Assets</i>	\$ 8,038.4	\$ 8,021.3	\$ 8,719.8	\$ 8,759.2	\$ 8,524.4			
Liabilities & Equity											
\$ 1,018.4	\$ 1,182.7	\$ 1,555.9	Noninterest-bearing Demand Deposits	\$ 1,395.7	\$ 1,452.6	\$ 1,636.5	\$ 1,739.0	\$ 1,734.0			
1,250.7	1,221.4	1,472.7	NOW Accounts	1,451.5	1,433.4	1,464.4	1,541.6	1,535.8			
937.6	1,043.3	1,384.3	Savings Accounts	1,159.7	1,252.4	1,513.4	1,611.8	1,612.4			
436.5	361.2	328.6	Money Market Accounts	352.4	336.6	314.7	310.5	292.5			
1,956.9	1,709.2	1,596.8	Other Time	1,616.4	1,530.7	1,711.0	1,529.0	1,392.9			
5,600.2	5,517.7	6,338.3	<i>Total Core Deposits</i>	5,975.6	6,005.7	6,640.0	6,731.9	6,567.6			
97.8	44.4	51.0	Brokered CD's	79.7	65.1	35.8	23.2	21.5			
5,698.0	5,562.0	6,389.2	<i>Total Deposits</i>	6,055.3	6,070.8	6,675.7	6,755.0	6,589.1			
527.1	328.5	363.6	Short-term Borrowings	370.8	325.5	340.6	417.6	366.1			
812.1	615.0	414.9	Long-term Borrowings	441.5	439.4	461.0	317.6	290.7			
1,339.2	943.5	778.5	<i>Total Borrowed Funds</i>	812.4	764.9	801.7	735.1	656.8			
228.6	211.7	215.7	Accrued Expenses & Other Liabilities	201.2	194.9	226.4	240.4	236.4			
7,265.9	6,717.2	7,383.5	<i>Total Liabilities</i>	7,068.9	7,030.7	7,703.8	7,730.6	7,482.4			
24.1	-	-	Preferred Stock & Surplus	-	-	-	-	-			
735.0	869.6	990.3	Common Stock, Surplus & Retained Earnings	970.8	983.6	998.5	1,008.5	1,022.7			
(35.3)	(0.4)	10.9	Other Comprehensive Income	(1.3)	7.1	17.6	20.1	19.4			
723.9	869.2	1,001.2	<i>Total Shareholders Equity</i>	969.5	990.7	1,016.1	1,028.6	1,042.0			
\$ 7,989.8	\$ 7,586.4	\$ 8,384.7	<i>Total Liabilities & Shareholders Equity</i>	\$ 8,038.4	\$ 8,021.3	\$ 8,719.8	\$ 8,759.2	\$ 8,524.4			

Old National Bancorp
Interest Rate Trends (FTE basis)

PERIOD AVERAGES

2009	2010	2011		2011				2012					
				1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr		
			Earning Assets:										
			Fed Funds Sold, Resell Agr, Fed Reserve										
0.17%	0.24%	0.33%	Bank Acct, & Money Mkt	0.24%	0.25%	0.24%	0.16%	0.24%					
			Investments:										
4.01%	3.21%	2.35%	Treasury & Gov't Sponsored Agencies	2.45%	2.29%	2.27%	2.39%	2.31%					
4.93%	3.96%	2.80%	Mortgage-backed Securities	3.24%	3.07%	2.59%	2.42%	2.45%					
6.72%	6.19%	5.88%	States & Political Subdivisions	6.14%	5.91%	5.73%	5.74%	5.61%					
4.93%	4.68%	4.23%	Other Securities	4.36%	4.42%	4.39%	4.01%	4.20%					
4.96%	3.93%	3.30%	<i>Total Investments</i>	3.72%	3.56%	3.30%	3.28%	3.33%					
			Loans:										
4.00%	4.21%	4.70%	Commercial	4.27%	4.40%	4.73%	5.07%	4.63%					
6.72%	6.45%	6.46%	Commercial Leases (1)	6.57%	6.48%	6.21%	6.59%	6.30%					
4.62%	4.47%	6.03%	Commercial & Agriculture Real Estate	5.12%	5.88%	6.67%	6.12%	6.92%					
			Consumer:										
3.57%	3.68%	3.81%	Home Equity	3.79%	3.80%	3.81%	3.82%	3.83%					
7.27%	7.15%	7.10%	Other Consumer Loans	7.19%	6.88%	7.29%	6.75%	6.68%					
5.08%	4.76%	5.43%	Subtotal of Commercial & Consumer Loans	5.22%	5.46%	5.91%	5.72%	5.87%					
5.63%	5.64%	4.87%	Residential Real Estate Loans (1)	4.96%	4.90%	4.87%	4.77%	4.59%					
5.14%	5.07%	5.46%	<i>Total Loans (1)</i>	5.13%	5.31%	5.67%	5.49%	5.53%					
5.02%	4.55%	4.60%	<i>Total Earning Assets</i>	4.47%	4.47%	4.67%	4.65%	4.73%					
			Interest-bearing Liabilities:										
0.04%	0.03%	0.04%	NOW Accounts	0.06%	0.04%	0.03%	0.03%	0.03%					
0.38%	0.30%	0.29%	Savings Accounts	0.30%	0.28%	0.29%	0.27%	0.25%					
0.10%	0.10%	0.10%	Money Market Accounts	0.11%	0.11%	0.10%	0.10%	0.10%					
3.01%	2.50%	1.87%	Other Time	2.13%	2.13%	1.85%	1.45%	1.86%					
1.39%	1.07%	0.73%	<i>Total Interest-bearing Deposits</i>	0.86%	0.82%	0.74%	0.55%	0.64%					
4.26%	4.51%	1.59%	Brokered CD's	1.75%	2.01%	0.98%	0.85%	0.86%					
1.45%	1.11%	0.74%	<i>Total Interest-bearing Deposits & CD's</i>	0.87%	0.83%	0.74%	0.55%	0.64%					
0.27%	0.20%	0.15%	Short-term Borrowings	0.16%	0.14%	0.15%	0.15%	0.14%					
4.96%	4.74%	4.16%	Long-term Borrowings	4.35%	4.39%	4.33%	3.19%	2.97%					
3.11%	3.16%	2.29%	<i>Total Borrowed Funds</i>	2.47%	2.60%	2.56%	1.47%	1.41%					
1.82%	1.47%	0.96%	<i>Total Interest-bearing Liabilities</i>	1.11%	1.08%	0.99%	0.66%	0.73%					
3.20%	3.08%	3.64%	Net Interest Rate Spread	3.36%	3.39%	3.68%	4.00%	4.00%					
3.50%	3.40%	3.87%	Net Interest Margin (FTE)	3.62%	3.67%	3.96%	4.20%	4.20%					
\$ 20.8	\$ 13.5	\$ 11.8	FTE Adjustment (\$ in millions)	\$ 3.0	\$ 2.9	\$ 2.9	\$ 3.0	\$ 3.1					

FTE - Fully taxable equivalent basis

(1) Includes residential loans and leases held for sale.

Old National Bancorp
Asset Quality (EOP) Excludes Covered Assets (4)

(\$ in Millions)

	2009	2010	2011	2011				2012				
				1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	
\$ 67.1	\$ 69.5	\$ 72.3	Beginning Allowance for Loan Losses	\$ 72.3	\$ 72.7	\$ 70.2	\$ 65.2	\$ 57.1				
63.3	30.8	6.5	Provision for Loan Losses	3.3	3.2	(0.1)	0.1	1.0				
(78.0)	(41.3)	(34.1)	Gross Charge-offs	(6.3)	(8.9)	(7.5)	(11.4)	(6.5)				
(0.6)	-	-	Write-downs from Loans Sold	-	-	-	-	-				
17.8	13.3	12.4	Gross Recoveries	3.4	3.1	2.6	3.2	3.1				
(60.8)	(28.0)	(21.7)	Net Charge-offs	(2.9)	(5.8)	(4.9)	(8.2)	(3.4)				
<u>\$ 69.5</u>	<u>\$ 72.3</u>	<u>\$ 57.1</u>	Ending Allowance for Loan Losses	<u>\$ 72.7</u>	<u>\$ 70.2</u>	<u>\$ 65.2</u>	<u>\$ 57.1</u>	<u>\$ 54.7</u>				
1.40%	0.75%	0.53%	Net Charge-offs / Average Loans (1)	0.27%	0.56%	0.50%	0.79%	0.33%				
\$ 4,330.2	\$ 3,722.9	\$ 4,102.0	Average Loans Outstanding (1)	\$ 4,202.0	\$ 4,153.6	\$ 3,876.8	\$ 4,141.2	\$ 4,121.0				
\$ 3,835.5	\$ 3,743.5	\$ 4,140.8	EOP Loans Outstanding (1)	\$ 4,190.8	\$ 4,117.3	\$ 4,140.1	\$ 4,140.8	\$ 4,114.7				
1.81%	1.93%	1.38%	Allowance for Loan Loss / EOP Loans (1)	1.74%	1.70%	1.58%	1.38%	1.33%				
<u>Underperforming Assets:</u>												
\$ 3.5	\$ 0.6	\$ 1.1	Loans 90 Days & over (still accruing)	\$ 0.7	\$ 0.4	\$ 1.2	\$ 1.1	\$ 0.4				
Non-performing Loans:												
67.0	70.9	115.3	Nonaccrual Loans (2)	121.4	118.4	124.8	115.3	113.0				
-	-	1.3	Renegotiated Loans	-	-	-	1.3	1.1				
67.0	70.9	116.7	Total Non-performing Loans	121.4	118.4	124.8	116.7	114.1				
8.1	5.6	7.1	Foreclosed properties	14.1	9.9	9.4	7.1	6.5				
<u>\$ 78.7</u>	<u>\$ 77.1</u>	<u>\$ 124.9</u>	Total Underperforming Assets	<u>\$ 136.3</u>	<u>\$ 128.8</u>	<u>\$ 135.3</u>	<u>\$ 124.9</u>	<u>\$ 121.0</u>				
\$ 157.1	\$ 174.3	\$ 204.1	Classified Loans - "Problem Loans"	\$ 223.4	\$ 229.3	\$ 226.4	\$ 204.1	\$ 184.0				
161.2	105.6	106.9	Other Classified Assets	92.5	117.3	113.2	106.9	106.4				
103.5	84.0	80.1	Criticized Loans - "Special Mention Loans"	115.8	105.6	98.5	80.1	77.1				
<u>\$ 421.7</u>	<u>\$ 363.9</u>	<u>\$ 391.1</u>	Total Classified & Criticized Assets	<u>\$ 431.7</u>	<u>\$ 452.2</u>	<u>\$ 438.1</u>	<u>\$ 391.1</u>	<u>\$ 367.4</u>				
1.75%	1.90%	2.82%	Non-performing loans / EOP Loans (1)	2.90%	2.88%	3.01%	2.82%	2.77%				
104%	102%	49%	Allowance to Non-performing Loans (3)	60%	59%	52%	49%	48%				
2.05%	2.06%	3.02%	Under-performing Assets / EOP Loans (1)	3.25%	3.13%	3.27%	3.02%	2.94%				
\$ 8,005.3	\$ 7,263.9	\$ 8,609.7	EOP Total Assets (includes covered assets)	\$ 8,085.3	\$ 8,018.8	\$ 8,932.7	\$ 8,609.7	\$ 8,581.1				
0.98%	1.06%	1.45%	Under-performing Assets / EOP Assets	1.69%	1.61%	1.52%	1.45%	1.41%				

EOP - End of period actual balances

(1) Excludes residential loans and leases held for sale.

(2) Includes \$14.3 million in 1Q12 of renegotiated loans.

(3) Because the acquired loans from both Monroe and Integra were recorded at fair value in accordance with ASC 805 at the date of acquisition, the credit risk is incorporated in the fair value recorded. No allowance for loan losses is recorded on the acquisition date.

(4) The Company entered into separate loss sharing agreements with the FDIC providing for specified credit loss protection for substantially all acquired single family residential loans, commercial loans, and other real estate owned. At March 31, 2012, approximately \$548.6 million of loans and \$24.7 million of other real estate owned are covered by the loss sharing agreements. As such, eighty percent of losses incurred on these covered assets will be reimbursed to Old National by the FDIC

Old National Bancorp
Asset Quality (EOP) Including Covered Assets (4)

						(\$ in Millions)					
2009	2010	2011		2011				2012			
				1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
\$ 67.1	\$ 69.5	\$ 72.3	Beginning Allowance for Loan Losses	\$ 72.3	\$ 72.7	\$ 70.2	\$ 65.5	\$ 58.1			
63.3	30.8	7.5	Provision for Loan Losses	3.3	3.2	(0.1)	1.0	2.1			
(78.0)	(41.3)	(34.9)	Gross Charge-offs	(6.3)	(8.9)	(7.4)	(12.3)	(7.6)			
(0.6)	-	-	Write-downs from Loans Sold	-	-	-	-	-			
17.8	13.3	13.2	Gross Recoveries	3.4	3.1	2.9	3.8	3.4			
(60.8)	(28.0)	(21.7)	Net Charge-offs	(2.9)	(5.8)	(4.6)	(8.5)	(4.2)			
<u>\$ 69.5</u>	<u>\$ 72.3</u>	<u>\$ 58.1</u>	Ending Allowance for Loan Losses	<u>\$ 72.7</u>	<u>\$ 70.2</u>	<u>\$ 65.5</u>	<u>\$ 58.1</u>	<u>\$ 55.9</u>			
1.40%	0.75%	0.49%	Net Charge-offs / Average Loans (1)	0.27%	0.56%	0.40%	0.71%	0.36%			
\$ 4,330.2	\$ 3,722.9	\$ 4,440.5	Average Loans Outstanding (1)	\$ 4,202.0	\$ 4,153.6	\$ 4,596.1	\$ 4,810.0	\$ 4,708.4			
\$ 3,835.5	\$ 3,743.5	\$ 4,767.2	EOP Loans Outstanding (1)	\$ 4,190.8	\$ 4,117.3	\$ 4,851.3	\$ 4,767.2	\$ 4,663.2			
1.81%	1.93%	1.22%	Allowance for Loan Loss / EOP Loans (1)	1.74%	1.70%	1.35%	1.22%	1.20%			
<u>Underperforming Assets:</u>											
\$ 3.5	\$ 0.6	\$ 3.4	Loans 90 Days & over (still accruing)	\$ 0.7	\$ 0.4	\$ 1.9	\$ 3.4	\$ 1.3			
Non-performing Loans:											
67.0	70.9	298.2	Nonaccrual Loans (2)	121.4	118.4	323.8	298.2	271.5			
-	-	1.3	Renegotiated Loans	-	-	-	1.3	1.1			
67.0	70.9	299.5	Total Non-performing Loans	121.4	118.4	323.8	299.5	272.6			
8.1	5.6	37.6	Foreclosed properties	14.1	9.9	41.3	37.6	31.2			
<u>\$ 78.7</u>	<u>\$ 77.1</u>	<u>\$ 340.5</u>	Total Underperforming Assets	<u>\$ 136.3</u>	<u>\$ 128.8</u>	<u>\$ 367.0</u>	<u>\$ 340.5</u>	<u>\$ 305.0</u>			
\$ 157.1	\$ 174.3	\$ 404.3	Classified Loans - "Problem Loans"	\$ 223.4	\$ 229.3	\$ 442.6	\$ 404.3	\$ 370.0			
161.2	105.6	106.9	Other Classified Assets	92.5	117.3	113.2	106.9	106.4			
103.5	84.0	103.2	Criticized Loans - "Special Mention Loans"	115.8	105.6	125.4	103.2	97.2			
<u>\$ 421.7</u>	<u>\$ 363.9</u>	<u>\$ 614.4</u>	Total Classified & Criticized Assets	<u>\$ 431.7</u>	<u>\$ 452.2</u>	<u>\$ 681.2</u>	<u>\$ 614.4</u>	<u>\$ 573.6</u>			
1.75%	1.90%	6.28%	Non-performing loans / EOP Loans (1)	2.90%	2.88%	6.67%	6.28%	5.85%			
104%	102%	19%	Allowance to Non-performing Loans (3)	60%	59%	20%	19%	21%			
2.05%	2.06%	7.14%	Under-performing Assets / EOP Loans (1)	3.25%	3.13%	7.56%	7.14%	6.54%			
\$ 8,005.3	\$ 7,263.9	\$ 8,609.7	EOP Total Assets (includes covered assets)	\$ 8,085.3	\$ 8,018.8	\$ 8,932.7	\$ 8,609.7	\$ 8,581.1			
0.98%	1.06%	3.96%	Under-performing Assets / EOP Assets	1.69%	1.61%	4.11%	3.96%	3.55%			

EOP - End of period actual balances

(1) Excludes residential loans and leases held for sale.

(2) Includes \$14.3 million in 1Q12 of renegotiated loans.

(3) Because the acquired loans from both Monroe and Integra were recorded at fair value in accordance with ASC 805 at the date of acquisition, the credit risk is incorporated in the fair value recorded. No allowance for loan losses is recorded on the acquisition date.

(4) The Company entered into separate loss sharing agreements with the FDIC providing for specified credit loss protection for substantially all acquired single family residential loans, commercial loans, and other real estate owned. At March 31, 2012, approximately \$548.6 million of loans and \$24.7 million of other real estate owned are covered by the loss sharing agreements. As such, eighty percent of losses incurred on these covered assets will be reimbursed to Old National by the FDIC

Old National Bancorp
NON-GAAP MEASURES

First Quarter 2012
(\$ In Millions except EPS information)

2009	2010	2011		2011				2012					
				1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr		
			<u>Actual EOP Balances</u>										
\$ 843.8	\$ 878.8	\$ 1,033.6	GAAP Shareholders' Equity	\$ 984.0	\$ 1,008.3	\$ 1,027.7	\$ 1,033.6	\$ 1,050.4					
			<u>Deduct:</u>										
167.9	167.9	253.2	Goodwill	236.3	236.3	266.0	253.2	253.2					
32.3	26.2	33.6	Intangibles	34.7	34.1	36.3	33.6	31.6					
200.2	194.1	286.8		271.0	270.4	302.3	286.8	284.8					
<u>\$ 643.6</u>	<u>\$ 684.7</u>	<u>\$ 746.8</u>	Tangible Shareholders' Equity	<u>\$ 713.0</u>	<u>\$ 737.8</u>	<u>\$ 725.4</u>	<u>\$ 746.8</u>	<u>\$ 765.6</u>					
			<u>Deduct:</u>										
-	-	-	Preferred Stock, Surplus & Retained Earnings	-	-	-	-	-					
<u>\$ 643.6</u>	<u>\$ 684.7</u>	<u>\$ 746.8</u>	Tangible Common Shareholders' Equity	<u>\$ 713.0</u>	<u>\$ 737.8</u>	<u>\$ 725.4</u>	<u>\$ 746.8</u>	<u>\$ 765.6</u>					
			<u>Actual EOP Balances</u>										
\$ 8,005.3	\$ 7,263.9	\$ 8,609.7	GAAP Assets	\$ 8,085.3	\$ 8,018.8	\$ 8,932.7	\$ 8,609.7	\$ 8,581.1					
			<u>Add:</u>										
0.2	0.5	0.6	Trust Overdrafts	0.1	0.4	0.4	0.6	0.1					
			<u>Deduct:</u>										
167.9	167.9	253.2	Goodwill	236.3	236.3	266.0	253.2	253.2					
32.3	26.2	33.6	Intangibles	34.7	34.1	36.3	33.6	31.6					
200.2	194.1	286.8		271.0	270.4	302.3	286.8	284.8					
<u>\$ 7,805.4</u>	<u>\$ 7,070.3</u>	<u>\$ 8,323.5</u>	Tangible Assets	<u>\$ 7,814.4</u>	<u>\$ 7,748.8</u>	<u>\$ 8,630.8</u>	<u>\$ 8,323.5</u>	<u>\$ 8,296.4</u>					
5,173.1	4,720.9	5,163.5	Risk Weighted Assets	5,062.8	4,978.4	5,406.5	5,163.5	5,147.0					
			<u>Actual EOP Balances</u>										
\$ 13.7	\$ 38.2	\$ 72.5	GAAP Net Income	\$ 16.4	\$ 17.0	\$ 16.8	\$ 22.2	\$ 21.7					
			<u>Add:</u>										
4.9	4.6	7.0	Intangible Amortization (net of tax)	1.6	1.5	1.7	2.2	1.6					
<u>\$ 18.6</u>	<u>\$ 42.8</u>	<u>\$ 79.4</u>	Tangible Net Income	<u>\$ 18.0</u>	<u>\$ 18.5</u>	<u>\$ 18.5</u>	<u>\$ 24.4</u>	<u>\$ 23.3</u>					
			<u>Tangible Ratios</u>										
2.89%	6.26%	10.64%	Return on Tangible Common Equity	10.10%	10.05%	10.20%	13.08%	12.19%					
0.24%	0.61%	0.95%	Return on Tangible Assets	0.92%	0.96%	0.86%	1.17%	1.13%					
8.25%	9.68%	8.97%	Tangible Common Equity to Tangible Assets	9.12%	9.52%	8.40%	8.97%	9.23%					
12.44%	14.50%	14.46%	Tangible Common Equity to Risk Wgt Assets	14.08%	14.82%	13.42%	14.46%	14.88%					
7.38	7.85	7.89	Tangible Common Book Value (1)	7.53	7.79	7.66	7.89	8.09					

Tangible Common Equity is defined as GAAP Shareholders' Equity less Preferred Stock, Goodwill and Intangibles.
Tangible Common Equity presentation includes Other Comprehensive Income (OCI) as is common in other company releases.
(1) Tangible Common Shareholders' Equity Divided By Common Shares Issued and Outstanding at Period-End.