

# Third-Quarter 2018 Financial Review

October 22, 2018



# Forward-Looking Statements; Non-GAAP; New Accounting Standards

## Forward-Looking Statements:

This presentation contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include, but are not limited to, descriptions of Old National Bancorp's ("Old National's") financial condition, results of operations, asset and credit quality trends and profitability. Forward-looking statements can be identified by the use of the words "anticipate," "believe," "expect," "intend," "could" and "should," and other words of similar meaning. These forward-looking statements express management's current expectations or forecasts of future events and, by their nature, are subject to risks and uncertainties. There are a number of factors that could cause actual results to differ materially from those in such statements. Factors that might cause such a difference include, but are not limited to: expected cost savings, synergies and other financial benefits from the merger with Klein that might not be realized within the expected timeframes and costs or difficulties relating to integration matters might be greater than expected; market, economic, operational, liquidity, credit and interest rate risks associated with Old National's business; competition; government legislation and policies (including the impact of the Dodd-Frank Wall Street Reform and Consumer Protection Act and its related regulations); ability of Old National to execute its business plan; changes in the economy which could materially impact credit quality trends and the ability to generate loans and gather deposits; failure or circumvention of our internal controls; failure or disruption of our information systems; significant changes in accounting, tax or regulatory practices or requirements; new legal obligations or liabilities or unfavorable resolutions of litigations; disruptive technologies in payment systems and other services traditionally provided by banks; computer hacking and other cybersecurity threats; other matters discussed in this presentation; and other factors identified in our Annual Report on Form 10-K and other periodic filings with the SEC. These forward-looking statements are made only as of the date of this presentation, and Old National does not undertake an obligation to release revisions to these forward-looking statements to reflect events or conditions after the date of this presentation.

## Non-GAAP:

These slides contain non-GAAP financial measures. For purposes of Regulation G, a non-GAAP financial measure is a numerical measure of the registrant's historical or future financial performance, financial position or cash flows that excludes amounts, or is subject to adjustments that have the effect of excluding amounts, that are included in the most directly comparable measure calculated and presented in accordance with GAAP in the statement of income, balance sheet or statement of cash flows (or equivalent statements) of the registrant; or includes amounts, or is subject to adjustments that have the effect of including amounts, that are excluded from the most directly comparable measure so calculated and presented. In this regard, GAAP refers to generally accepted accounting principles in the United States. Pursuant to the requirements of Regulation G, Old National Bancorp has provided reconciliations within the slides, as necessary, of the non-GAAP financial measure to the most directly comparable GAAP financial measure.

## New Accounting Standards:

For the three months ended March 31, 2018, amounts reflect the reclassification of \$0.5 million of agency costs from data processing expense to investment product fee revenue as a result of the implementation of the revenue recognition accounting standard.

# Third Quarter 2018 Key Performance Indicators

## Earnings:

- Record net income of \$51.3mm, a 30% increase over third quarter of 2017
- Earnings per share of \$0.34, an increase of 17%
- Adjusted net income<sup>1</sup> was \$52.4mm and adjusted EPS<sup>1</sup> was \$0.34 when excluding the following pre-tax items:
  - \$0.1mm in securities gains
  - \$1.7mm in merger & integration charges
  - \$0.1mm net branch action gain

## Loans and Deposits:

- Stable loan balances in 3Q18 impacted by higher payoffs in commercial and continued planned runoff in indirect consumer; commercial pipeline remains strong at \$1.7billion; YTD total commercial up 6.8% and total loans up 2.9%<sup>3</sup>
- Seasonal decline in core deposit balances<sup>2</sup>
  - Low cost of total deposits at 36 bps, up 7 bps from 2Q18, with 13.0% deposit beta<sup>4</sup> through the cycle

## Operating Leverage and Expense Management:

- Positive adjusted operating leverage<sup>1</sup> of over 400 bps year-over-year
- 14% year-over-year increase in adjusted revenue<sup>1</sup>
- 10% year-over-year increase in adjusted noninterest expense<sup>1</sup>; adjusted noninterest expense under \$110m

## Efficiency Ratio:

- Adjusted efficiency ratio<sup>1</sup> of 58.67% improved 251 bps from the third quarter of 2017

## Return Profile:

- Pre-provision net revenue return on average assets<sup>1</sup> was 1.38%
- Adjusted pre-provision net revenue return on average assets<sup>1</sup> was 1.62%

<sup>1</sup> Non-GAAP financial measure which Management believes is useful in evaluating the financial results of the Company – see Appendix for Non-GAAP reconciliation <sup>2</sup> Based on end-of-period balances <sup>3</sup> Net of student loans sold: annualized <sup>4</sup> Deposit beta defined as the increase in cost of interest bearing deposits divided by the increase in end of period fed funds target rate since 3Q15

# Third Quarter 2018 Results

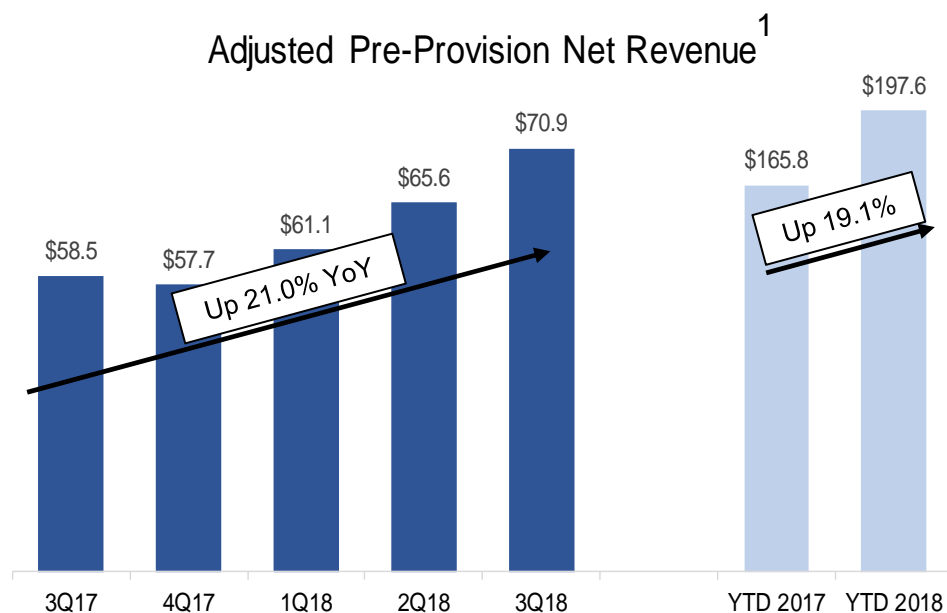
	3Q18	Change From	
		2Q18	3Q17
End of period total loans	\$11,314	(\$8)	\$1,886
End of period total deposits	12,598	2	1,991
Net interest income (FTE)	\$133.6	(\$1.2)	\$19.5
Provision for loan losses	0.8	(1.6)	0.5
Noninterest income	46.0	(3.3)	(0.4)
Noninterest expense ex. tax credit amort.	110.2	(8.4)	6.5
Amortization of tax credit investments	9.2	(2.7)	9.2
Income taxes (FTE)	8.1	0.9	(9.0)
<b>Net income</b>	<b>\$51.3</b>	<b>\$7.3</b>	<b>\$11.9</b>
<b>Earnings per share</b>	<b>\$0.34</b>	<b>\$0.05</b>	<b>\$0.05</b>
<b>Adjusted earnings per share<sup>1</sup></b>	<b>\$0.34</b>	<b>\$0.05</b>	<b>\$0.04</b>
Net charge-offs (recoveries)/avg loans	0.06%	9 bps	1 bp

## Performance Drivers

- Net income up \$7.3mm driven mostly by expense control
- Credit metrics remain strong – net charge-offs of 0.06%
- Reported noninterest income decrease after a \$2.2mm gain on the sale of student loans in 2Q18
- Reported noninterest expense includes \$1.7mm in merger charges and \$0.1mm in branch action charges

\$ in millions, except per-share data <sup>1</sup> Non-GAAP financial measure which Management believes is useful in evaluating the financial results of the Company – see Appendix for Non-GAAP reconciliation <sup>2</sup> Based on end-of-period balances

# Pre-Provision Net Revenue



- Adjusted pre-provision net revenue<sup>1</sup> increased 21.0% Y/Y
- Improvement driven by successful execution of our stated strategy
  - Improved balance sheet mix
  - Low cost core deposit funding
  - Strong expense management

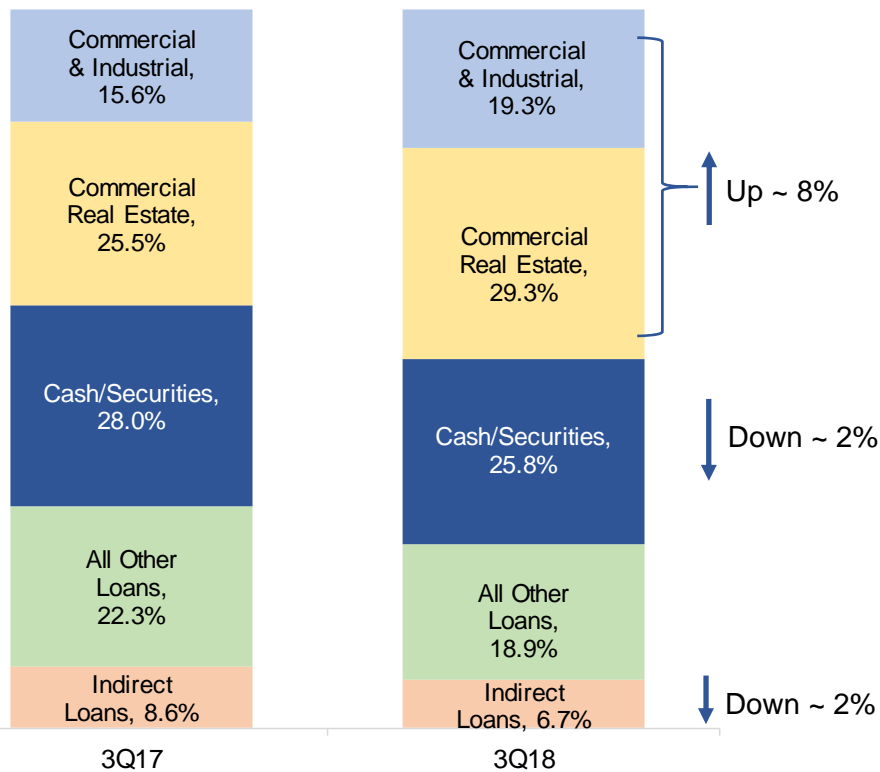
	3Q17	3Q18	YTD 2017	YTD 2018
Adjusted total revenue <sup>1</sup>	\$157.5	\$179.3	\$466.4	\$531.8
Adjusted noninterest expense <sup>1</sup>	\$99.0	\$108.4	\$300.6	\$334.2
Basis point change in adj. total revenue		1,384		1,404
Basis point change in adj. noninterest exp.		950		1,117
<b>Operating leverage</b>		<b>434</b>		<b>287</b>

- Positive operating leverage continues
  - 434 bps Y/Y improvement
  - 287 bps YTD improvement

\$ in millions <sup>1</sup>Non-GAAP financial measure which management believes is useful in evaluating the financial results of the Company – see Appendix for Non-GAAP reconciliation



# Average Earning Asset Mix



## Loans

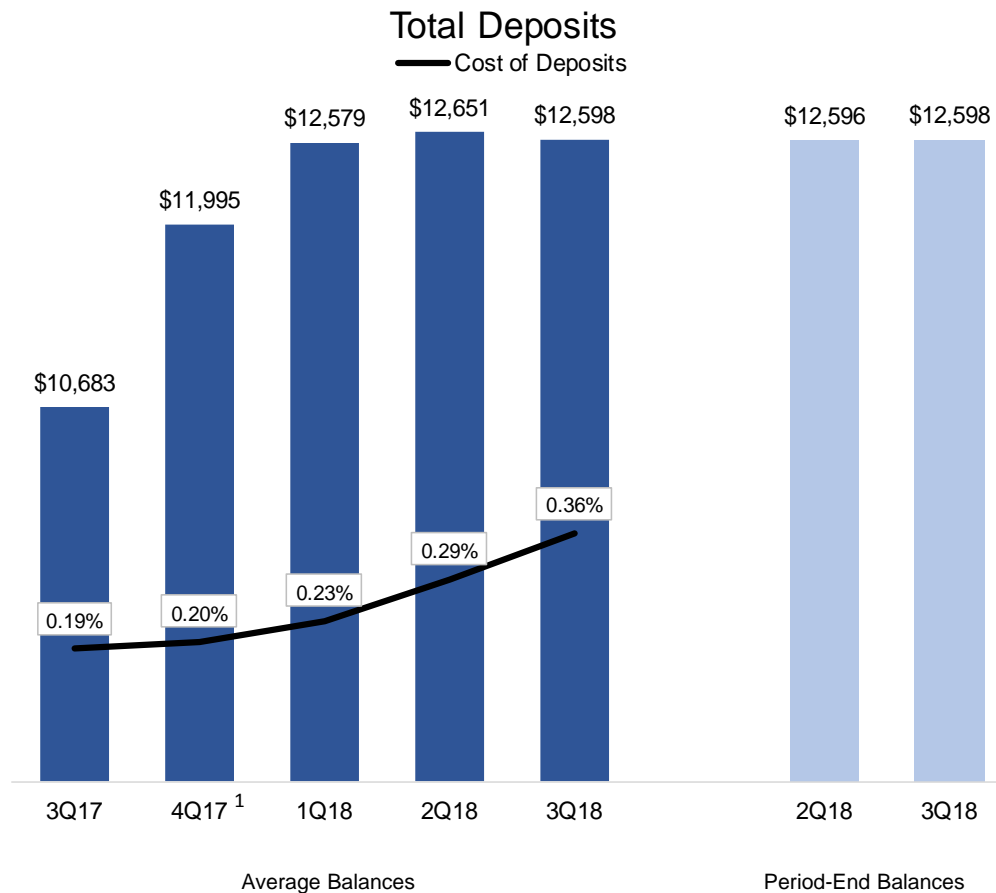
- Loans: 74% of earning assets, up 2.2% Y/Y
- Total commercial loans: 49% of earning assets, up 8% Y/Y
- Indirect auto: 6.7% of earning assets, down 1.9% Y/Y

## Securities

- Duration of 4.49 vs. 4.46 in 2Q18
- 3Q18 yield was 2.82%
- 3Q18 new money yield was 3.75%
- Estimated NTM cash flows of \$424mm
- Net unrealized pre-tax loss of \$96mm<sup>1</sup>
- Net unamortized premium of \$50mm

\$ in millions <sup>1</sup> On the available-for-sale (AFS) portfolio

# Stable Funding Costs



**13.0% deposit beta<sup>2</sup> through the current interest rate cycle**

**Total deposit costs of 36 bps**

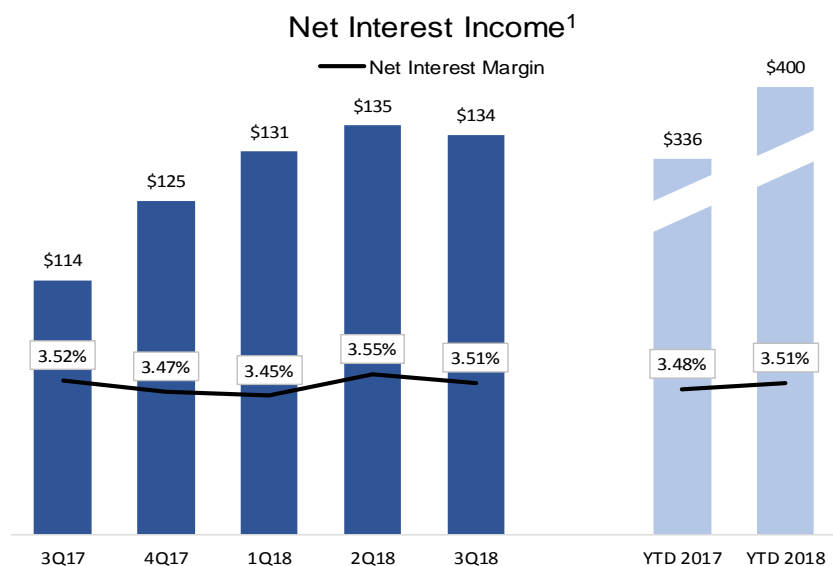
**Total Interest-bearing deposit costs were 49 bps, up 8 bps from 2Q18**

**Sale of 10 Wisconsin branches with approximately \$240mm in deposits expected to close October 26, 2018**

\$ in millions <sup>1</sup> Reflects closing of Minnesota Partnership <sup>2</sup> Deposit beta defined as the increase in cost of interest bearing deposits divided by the increase in end of period fed funds target rate since 3Q15

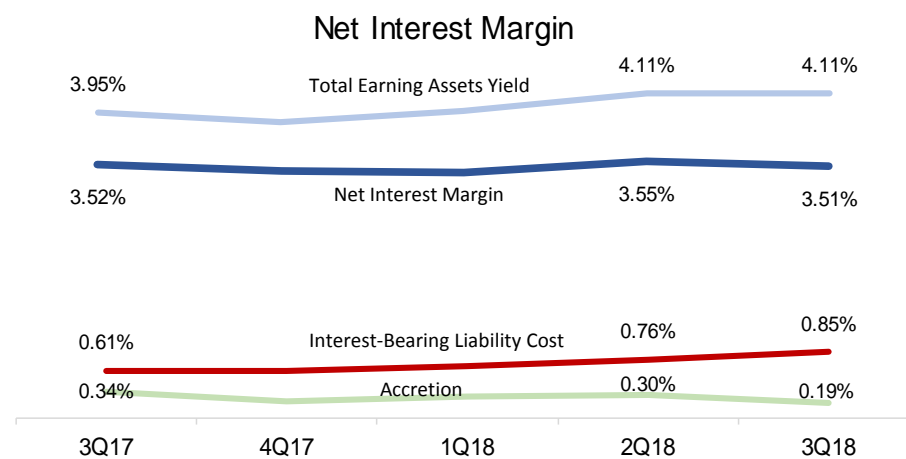
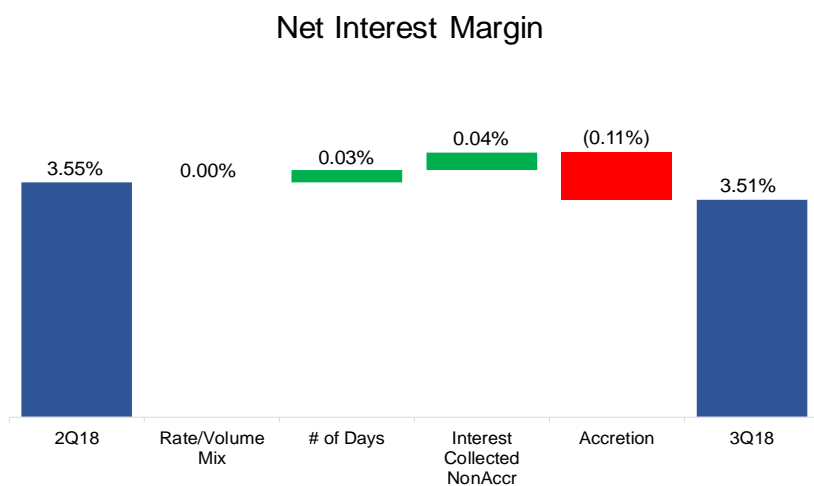


# Net Interest Income & Net Interest Margin<sup>1</sup>



## Key Performance Drivers

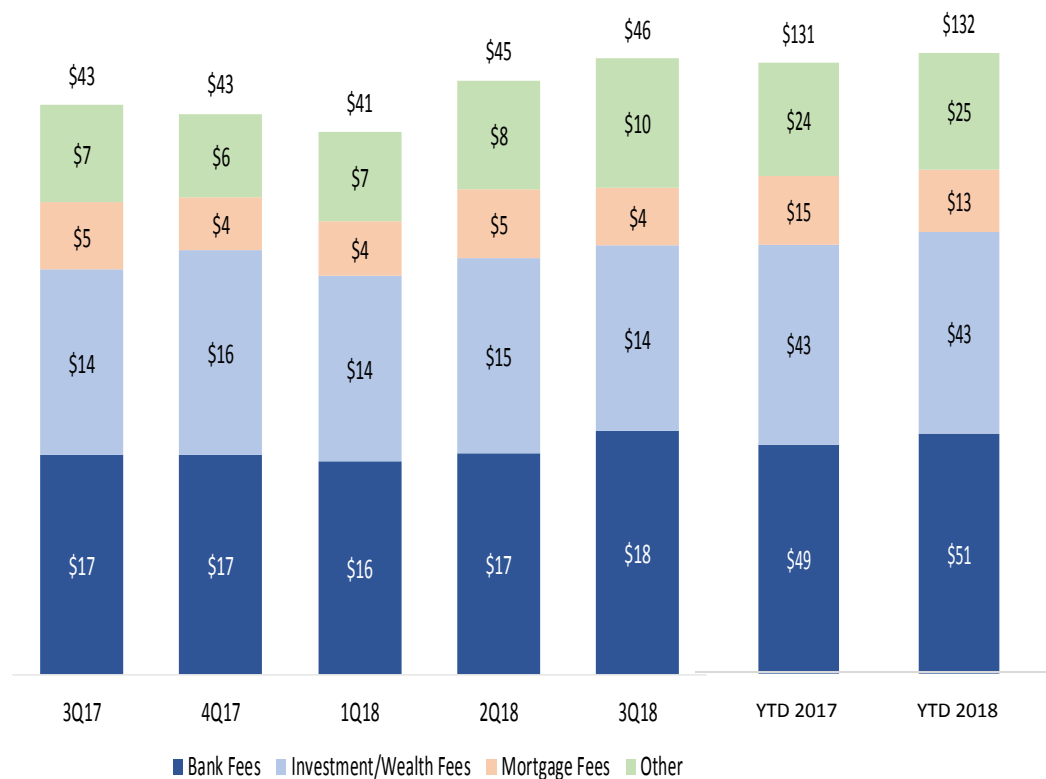
- NIM decreased 4 bps vs. 2Q18
  - 0 bps interest rate increase/volume/mix
  - - 11 bps accretion
  - + 4 bps interest collected on nonaccruals
  - + 3 bps # of days



\$ in millions <sup>1</sup>Tax Equivalent Basis; Non-GAAP financial measure which Management believes is useful in evaluating the financial results of the Company – see Appendix for Non-GAAP reconciliation

# Noninterest Income

Adjusted Noninterest Income<sup>1</sup>



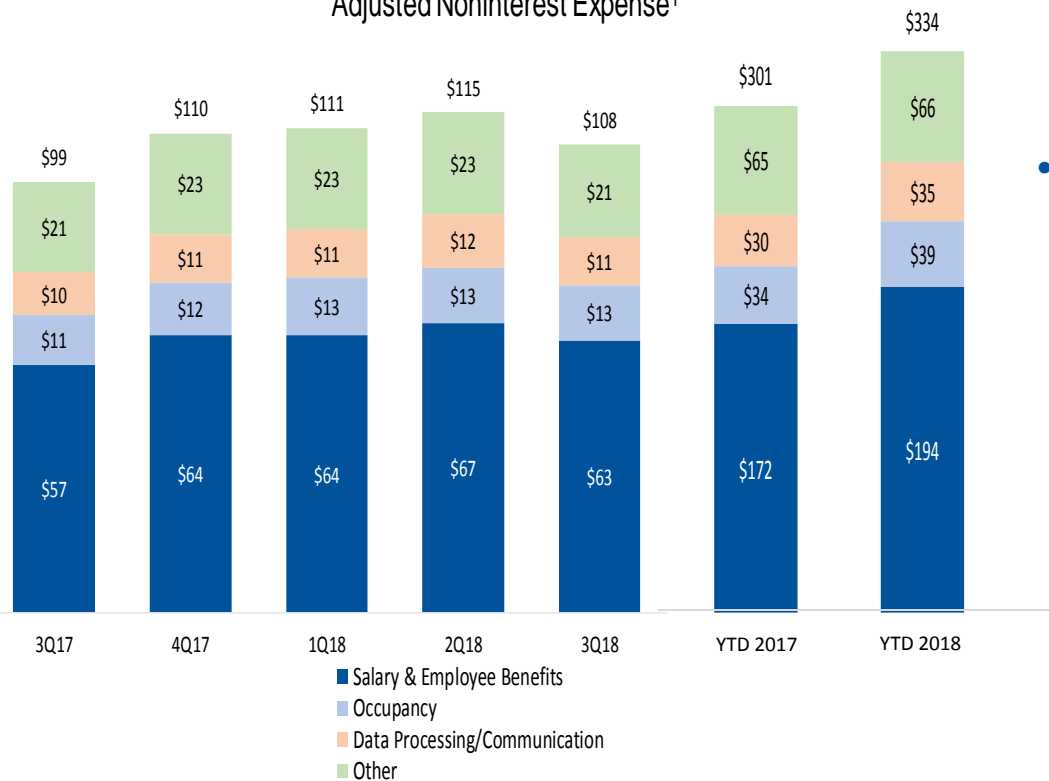
## Key Performance Drivers

- Adjusted noninterest income<sup>1</sup>
  - \$0.7mm decrease in wealth management fees (from seasonal tax preparation fees in 2Q18)
  - \$0.8mm seasonal decrease in mortgage banking revenue
  - \$1.8mm increase in capital markets income
- Mortgage revenue
  - 3Q18 net gains on sales and fees was \$2.2mm and net servicing income was \$2.1mm
  - 3Q18 production was \$220mm
    - 82% purchase / 18% refi
    - 63% sold in secondary market

\$ in millions <sup>1</sup>Non-GAAP financial measure which management believes is useful in evaluating the financial results of the Company – see Appendix for Non-GAAP reconciliation Residential mortgage production includes quick home refinance product

# Noninterest Expense

Adjusted Noninterest Expense<sup>1</sup>

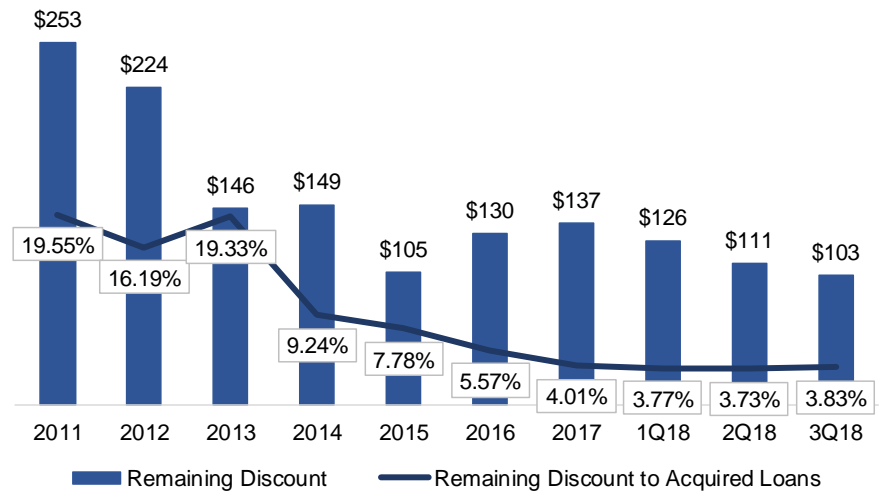
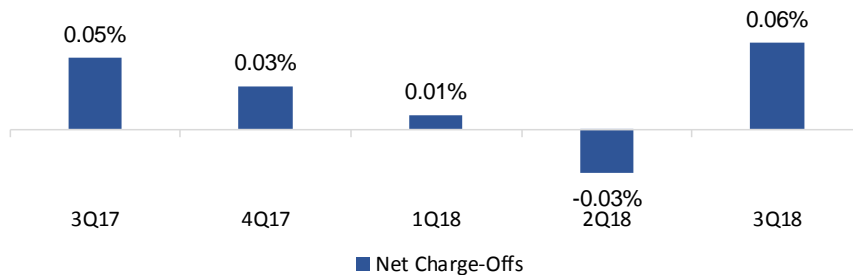
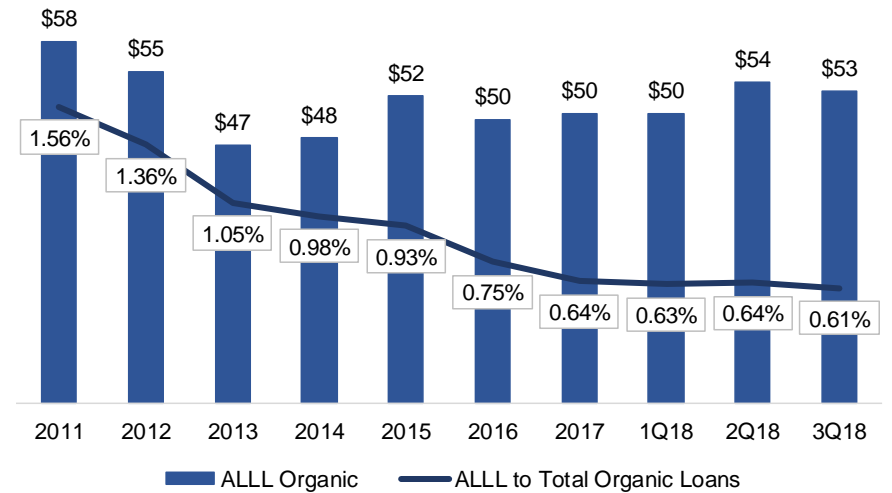
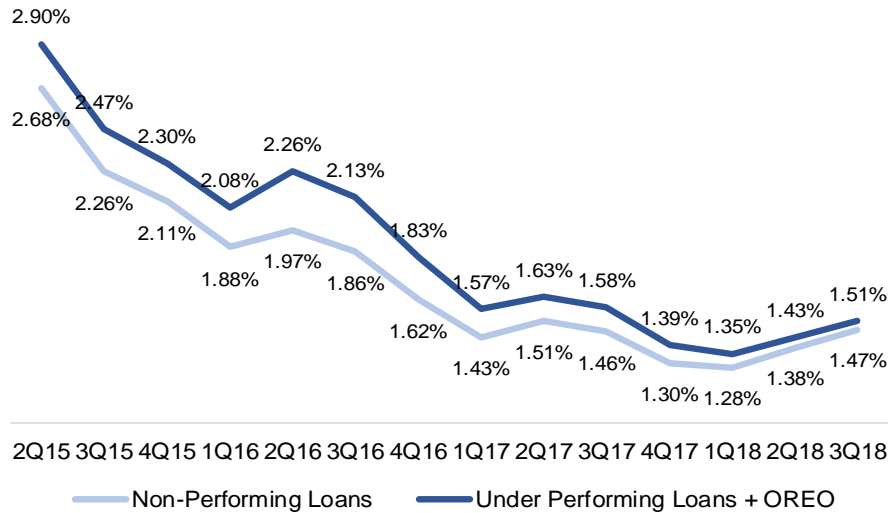


## Key Performance Drivers

- Adjusted noninterest expense of \$108.4mm
  - Reflects ongoing focus on disciplined expense management
- Adjusted Efficiency Ratio of 58.67%
  - 251 bps improvement from third quarter of 2017

\$ in millions <sup>1</sup>Non-GAAP financial measure which management believes is useful in evaluating the financial results of the Company – see Appendix for Non-GAAP reconciliation

# Credit



\$ in millions

# Tax Matters

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## **3Q18 tax credit business impact**

- After-tax impact of tax credits: (\$1.2mm) or (\$0.01) per share
- Tax credit amortization (recognized in noninterest expense): \$9.2mm

## **4Q18 tax credit business forecast**

- After-tax impact of tax credits: ~\$0.03 per share
- Tax credit amortization (recognized in noninterest expense): \$1mm to \$2mm
- Effective tax rate (FTE) 14% to 15% and GAAP tax rate 10% to 11%

## **Full-year 2018 tax credit business forecast**

- After-tax impact of tax credits: ~\$3mm or ~\$0.02 per share
- Tax credit amortization (recognized in noninterest expense): \$22mm to \$24mm
- Effective tax rate (FTE) 14% to 15% and GAAP tax rate 10% to 11%

## **Full-year 2019 tax credit business forecast**

- Minimal impact to 2019
- Tax credit amortization (recognized in noninterest expense) de minimis
- Effective tax rate (FTE) ~24% and GAAP tax rate ~20%
- New assets being contributed to fund

# Third Quarter 2018 Takeaways

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## **Continued execution delivers positive results for our shareholders**

- 21% increase in adjusted pre-provision net revenue<sup>1</sup> year over year
- Continued balance sheet remix, with commercial loans now 49% of earning assets
- Strong low-cost core deposit franchise

## **Expense management driving positive operating leverage and efficiency ratio improvement**

- 434 bps improvement YoY in positive operating leverage
- Disciplined expense management results in 251 bps improvement YoY in adjusted efficiency ratio (58.67%)

## **Commercial payoffs impact loan growth**

- Pipeline remains near record levels

## **Strong capital**

- Tier 1 common equity ratio of 11.1%
- Leverage ratio of 8.6%
- Tangible book value<sup>1</sup> up \$0.16 from 2Q18

<sup>1</sup> Non-GAAP financial measure which Management believes is useful in evaluating the financial results of the Company – see Appendix for Non-GAAP reconciliation

# Outlook

	3Q18 Adjusted <sup>1</sup> Results	4Q18 Outlook
Loan growth	<ul style="list-style-type: none"> <li>Balances stable with strong end of period pipeline</li> </ul>	<ul style="list-style-type: none"> <li>Mid-single digit organic total loan growth</li> <li>Organic commercial and commercial real estate loan growth of approximately 8% to 10%</li> </ul>
Net interest margin	<ul style="list-style-type: none"> <li>FTE net interest margin was 3.51%, including 19 bps of accretion</li> </ul>	<ul style="list-style-type: none"> <li>FTE NIM, excluding accretion income, should be stable to moderately improving, assuming no rate hikes; yield curve dynamics temper expectations</li> </ul>
Noninterest income <sup>1</sup>	<ul style="list-style-type: none"> <li>\$45.6mm, excluding securities gains and other gains<sup>3</sup></li> </ul>	<ul style="list-style-type: none"> <li>Lower vs. 3Q18 levels with normal seasonal trends</li> </ul>
Noninterest expense <sup>1</sup>	<ul style="list-style-type: none"> <li>\$108.4mm, excluding amortization of tax credit investments and other charges<sup>4</sup></li> </ul>	<ul style="list-style-type: none"> <li>Run-rate noninterest expenses consistent with 3Q18 level, subject to seasonal factors (excluding amortization of tax credit investments and other charges<sup>4</sup>)</li> </ul>
Tax rate	<ul style="list-style-type: none"> <li>FTE income tax rate was 13.6%</li> </ul>	<ul style="list-style-type: none"> <li>Full-year 2018 tax rates expected to be 14% to 15% FTE and 10% to 11% GAAP</li> <li>Expectations include impact of tax credit business</li> </ul>
M&A/Branch Actions	<ul style="list-style-type: none"> <li>Anchor MN almost 9% annualized commercial loan growth since closing</li> <li>Anchor MN cost savings (36%) realized with 3Q18 run rate</li> </ul>	<ul style="list-style-type: none"> <li>KFI expected to close 4Q18 and convert during 2Q19</li> <li>Sale of 10 Wisconsin branches (\$240mm deposits) 4Q18</li> <li>4Q18 outlook excludes impact of KFI and branch sale</li> </ul>

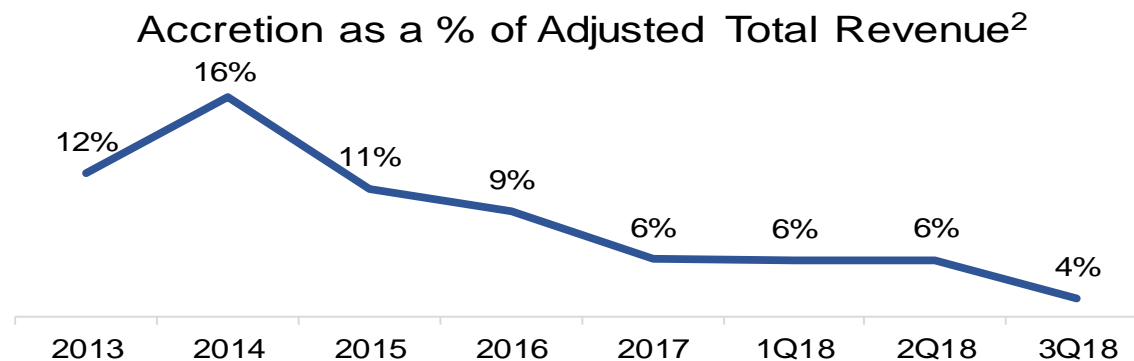
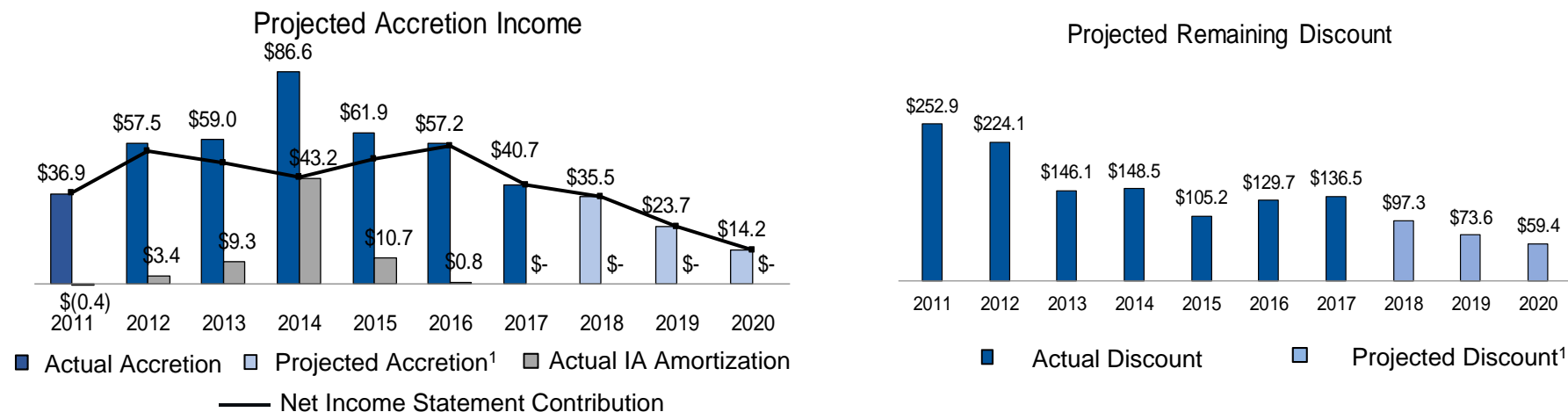
<sup>1</sup> Non-GAAP financial measure which Management believes is useful in evaluating the financial results of the Company – see Appendix for Non-GAAP reconciliation <sup>2</sup> Based on period-end balances <sup>3</sup> Other gains related to branch actions <sup>4</sup> Other charges relate to branch actions, mergers, and severance

# Appendix



# Projected Purchase Accounting Impact

Manageable declines in purchase accounting impact expected in future periods



\$ in millions <sup>1</sup> Projections are updated quarterly, assume no prepayments and are subject to change IA = Indemnification Asset <sup>2</sup> Non-GAAP financial measure which Management believes is useful in evaluating the financial results of the Company – see Appendix for Non-GAAP reconciliation

# Non-GAAP Reconciliations

	3Q17	2Q18	3Q18
<b>As Reported:</b>			
Net Interest Income (FTE)	\$114.1	\$134.8	\$133.6
Fee Income	46.4	49.3	46.0
Total Revenue (FTE)	\$160.5	\$184.1	\$179.6
Provision	0.3	2.4	0.8
Noninterest Expense	103.7	130.5	119.4
Pre-Tax Income	\$56.5	\$51.2	\$59.4
Income Taxes	17.1	7.2	8.1
<b>Net Income</b>	<b>\$39.4</b>	<b>\$44.0</b>	<b>\$51.3</b>
Average Diluted Shares	135.8	152.6	152.8
<b>Earnings Per Share</b>	<b>\$0.29</b>	<b>\$0.29</b>	<b>\$0.34</b>
<b>Adjustments:</b>			
Securities Gains	(\$3.0)	(\$1.5)	(\$0.1)
Gain on Sale of Student Loans	-	(2.2)	-
M&A Charges	0.4	2.5	1.7
Branch Action Charges (Net of Gain)	2.1	0.9	(0.1)
Severance	0.3	0.4	-
Client Experience Initiative	1.9	-	-
Net Total Adjustments	\$1.7	\$0.1	\$1.5
Tax Effect on Net Total Adjustments	0.6	0.0	0.4
After-Tax Net Total Adjustments	\$1.1	\$0.1	\$1.1
<b>Adjusted Net Income</b>	<b>\$40.5</b>	<b>\$44.1</b>	<b>\$52.4</b>
<b>Adjusted Earnings Per Share</b>	<b>\$0.30</b>	<b>\$0.29</b>	<b>\$0.34</b>

\$ in millions

# Non-GAAP Reconciliations

	3Q17	4Q17	1Q18	2Q18	3Q18	YTD 2017	YTD 2018
<b>As Reported:</b>							
Net Interest Income (FTE)	\$114.1	\$124.7	\$131.3	\$134.8	\$133.6	\$335.6	\$399.7
Fee Income	46.4	44.8	41.9	49.3	46.0	138.5	137.2
Total Revenue (FTE)	\$160.5	\$169.5	\$173.2	\$184.1	\$179.6	\$474.1	\$536.9
Noninterest Expense	103.7	140.4	117.1	130.5	119.4	308.4	367.0
<b>Pre-Provision Net Revenue (PPNR)</b>	<b>\$56.8</b>	<b>\$29.1</b>	<b>\$56.1</b>	<b>\$53.6</b>	<b>\$60.2</b>	<b>\$165.7</b>	<b>\$169.9</b>
<b>Revenue Adjustments:</b>							
Securities Gains	(\$3.0)	(\$1.6)	(\$0.8)	(\$1.5)	(\$0.1)	(\$7.6)	(\$2.4)
Gain on Sale of Student Loans	-	-	-	(2.2)	-	\$0.0	(\$2.2)
Gain on Branch Actions	-	-	-	(0.3)	(0.2)	(0.1)	(0.5)
Adjusted Total Revenue	\$157.5	\$167.9	\$172.4	\$180.1	\$179.3	\$466.4	\$531.8
<b>Expense Adjustments:</b>							
M&A Charges	\$0.4	\$11.9	\$2.3	\$2.5	\$1.7	\$0.4	\$6.5
Branch Action Charges	2.1	3.0	2.8	1.2	0.1	4.2	4.1
Severance	0.3	1.6	-	0.4	-	0.3	0.4
Foundation Funding	-	1.3	-	-	-	-	-
Client Experience Initiative	1.9	0.7	-	-	-	2.9	-
Amortization of Tax Credit Investments	-	11.7	0.7	11.9	9.2	-	21.8
Adjusted Noninterest Expense	\$99.0	\$110.2	\$111.3	\$114.5	\$108.4	\$300.6	\$334.2
<b>Adjusted Pre-Provision Net Revenue (PPNR)</b>	<b>\$58.5</b>	<b>\$57.7</b>	<b>\$61.1</b>	<b>\$65.6</b>	<b>\$70.9</b>	<b>\$165.8</b>	<b>\$197.6</b>
Average assets	\$14,987.2	\$16,587.0	\$17,443.9	\$17,417.7	\$17,433.6	\$14,869.9	\$17,431.7
<b>Pre-Provision Net Revenue to Average Assets</b>	<b>1.51%</b>	<b>0.70%</b>	<b>1.29%</b>	<b>1.23%</b>	<b>1.38%</b>	<b>2.23%</b>	<b>1.95%</b>
<b>Adjusted Pre-Provision Net Revenue to Average Assets</b>	<b>1.56%</b>	<b>1.39%</b>	<b>1.40%</b>	<b>1.51%</b>	<b>1.62%</b>	<b>2.23%</b>	<b>2.27%</b>
Accretion Income	\$11.1	\$7.5	\$11.0	\$11.5	\$7.3	\$33.4	\$29.8
<b>Accretion Income as a % of Total Revenue</b>	<b>6.9%</b>	<b>4.4%</b>	<b>6.3%</b>	<b>6.2%</b>	<b>4.1%</b>	<b>7.0%</b>	<b>5.6%</b>
<b>Accretion Income as a % of Adjusted Total Revenue</b>	<b>7.0%</b>	<b>4.5%</b>	<b>6.4%</b>	<b>6.4%</b>	<b>4.1%</b>	<b>7.2%</b>	<b>5.6%</b>

\$ in millions

# Non-GAAP Reconciliations

	3Q17	3Q18
Noninterest Expense As Reported	\$103.7	\$119.4
Less: Merger and Integration Charges	(0.4)	(1.7)
Less: Branch Action Charges, Severance and Client Experience Initiative Charges	(4.3)	(0.1)
Noninterest Expense less Charges	\$99.0	\$117.6
Less: Amortization of Tax Credit Investments	-	(9.2)
Adjusted Noninterest Expense	\$99.0	\$108.4
Less: Intangible Amortization	(2.6)	(3.3)
<b>Adjusted Noninterest Expense Less Intangible Amortization</b>	<b>\$96.4</b>	<b>\$105.1</b>
Net Interest Income As Reported	\$108.5	\$130.8
FTE Adjustment	5.6	2.8
Net Interest Income (FTE)	\$114.1	\$133.6
Noninterest Income As Reported	\$46.4	\$46.0
Total Revenue (FTE)	\$160.5	\$179.6
Less: Securities Gains	(3.0)	(0.1)
Less: Gain on Branch Actions	0.0	(0.2)
<b>Adjusted Total Revenue</b>	<b>\$157.5</b>	<b>\$179.3</b>
<b>Reported Efficiency Ratio</b>	<b>64.17%</b>	<b>64.71%</b>
<b>Adjusted Efficiency Ratio</b>	<b>61.18%</b>	<b>58.67%</b>
<b>Operating Leverage<sup>1</sup> (basis points)</b>		(322)
<b>Adjusted Operating Leverage<sup>2</sup> (basis points)</b>		434

\$ in millions <sup>1</sup> Year-over-year basis point change in noninterest expense plus change in total revenue <sup>2</sup> Year-over-year basis point change in adjusted noninterest expense plus change in adjusted total revenue

# Non-GAAP Reconciliations

	3Q17	4Q17	1Q18	2Q18	3Q18
Net Interest Income As Reported	\$108.5	\$118.6	\$128.5	\$132.0	\$130.8
FTE Adjustment	5.6	6.1	2.8	2.8	2.8
Net Interest Income (FTE)	114.1	124.7	131.3	134.8	133.6
Average Earning Assets	\$12,959.7	\$14,389.5	\$15,205.9	\$15,176.7	\$15,213.4
Net Interest Margin	3.35%	3.30%	3.38%	3.48%	3.44%
<b>Net Interest Margin (FTE)</b>	<b>3.52%</b>	<b>3.47%</b>	<b>3.45%</b>	<b>3.55%</b>	<b>3.51%</b>

	3Q17	4Q17	1Q18	2Q18	3Q18
Noninterest Income As Reported	\$46.4	\$44.8	\$41.9	\$49.3	\$46.0
Less: Securities Gains	(3.0)	(1.6)	(0.8)	(1.5)	(0.1)
Less: Gain on Sale of Student Loans	-	-	-	(2.2)	-
Less: Gain on Branch Actions	-	-	-	(0.3)	(0.2)
<b>Adjusted Noninterest Income</b>	<b>\$43.4</b>	<b>\$43.2</b>	<b>\$41.1</b>	<b>\$45.3</b>	<b>\$45.7</b>

	2Q18	3Q18
Shareholders' Equity As Reported	\$2,200.2	\$2,220.7
Less: Goodwill and Intangible Assets	(874.2)	(870.9)
Tangible Common Shareholders' Equity	\$1,326.0	\$1,349.8
Common Shares Issued and Outstanding at Period End	152.4	152.4
<b>Tangible Common Book Value</b>	<b>\$8.70</b>	<b>\$8.86</b>

# Peer Group

Like-size, publicly-traded financial services companies, generally in the Midwest, serving comparable demographics with comparable services as ONB

Associated Banc-Corp	ASB
BancorpSouth Bank	BXS
Bank of Hawaii Corporation	BOH
Bank OZK	OZK
Chemical Financial Corporation	CHFC
Commerce Bancshares, Inc.	CBSH
Cullen/Frost Bankers, Inc.	CFR
F.N.B. Corporation	FNB
First Midwest Bancorp, Inc.	FMBI
Fulton Financial Corporation	FULT
Great Western Bancorp, Inc.	GWB
Hancock Whitney Corporation	HWC
IBERIABANK Corporation	IBKC
International Bancshares Corporation	IBOC
MB Financial, Inc.	MBFI
Prosperity Bancshares, Inc.	PB
TCF Financial Corporation	TCF
Trustmark Corporation	TRMK
UMB Financial Corporation	UMBF
United Bankshares, Inc.	UBSI
Valley National Bancorp	VLY
Western Alliance Bancorporation	WAL
Wintrust Financial Corporation	WTFC