



Old National Bancorp

Financial Trends

Third Quarter 2005

October 27, 2005

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Note: -Disclosures based on operating earnings, which exclude gains on branch divestitures and restructuring charges, are included to provide comparable data between years.

-All share and per share data have been adjusted for stock dividends.

-Summations may not equal due to rounding.

Old National Bancorp

Financial Summary

Third Quarter 2005

2001	2002	2003	2004		2004				2005						
					1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr			
				<u>Profitability (in millions)</u>											
93.0	117.9	70.4	67.6	NET INCOME	19.5	11.3	18.2	18.6	18.5	22.9	7.6				
-	0.6	2.5	2.8	INCOME from Discontinued Operations (net of tax)	0.9	1.1	0.4	0.4	(1.0)	1.7	(15.5)				
93.0	117.3	67.9	64.8	INCOME from Continuing Operations (net of tax)	18.6	10.2	17.8	18.2	19.4	21.2	23.1				
(5.9)	8.3	-	-	NON-OPERATING Income (Expense)	-	-	-	-	-	-	-				
99.0	109.0	67.9	64.8	OPERATING EARNINGS (1)	18.6	10.2	17.8	18.2	19.4	21.2	23.1				
				<u>Diluted EPS</u>											
1.29	1.67	1.00	0.97	Net Income	0.28	0.16	0.26	0.27	0.27	0.33	0.11				
-	0.01	0.03	0.04	Income from Discontinued Operations	0.01	0.02	-	0.01	(0.01)	0.02	(0.23)				
1.29	1.66	0.97	0.93	Income from Continuing Operations	0.27	0.14	0.26	0.26	0.28	0.31	0.34				
(0.08)	0.12	-	-	Non-Operating	-	-	-	-	-	-	-				
1.37	1.54	0.97	0.93	Operating (1)	0.27	0.14	0.26	0.26	0.28	0.31	0.34				
				<u>Net Income Ratios</u>											
14.45%	17.05%	9.48%	9.51%	Return on Common Equity	10.68%	6.34%	10.58%	10.45%	10.48%	13.18%	4.48%				
1.05%	1.27%	0.74%	0.74%	Return on Assets	0.84%	0.49%	0.81%	0.83%	0.84%	1.05%	0.36%				
				<u>Operating Ratios</u>											
15.36%	15.76%	9.14%	9.12%	Return on Common Equity (1)	10.18%	5.74%	10.36%	10.23%	11.03%	12.22%	13.64%				
1.12%	1.18%	0.71%	0.71%	Return on Assets (1)	0.80%	0.44%	0.79%	0.81%	0.88%	0.97%	1.08%				
57.6%	56.1%	59.8%	72.6%	Efficiency Ratio (1)	67.9%	80.7%	67.6%	73.7%	66.1%	63.1%	60.6%				
3.77%	3.65%	3.37%	3.31%	Net Interest Margin	3.37%	3.38%	3.30%	3.21%	3.22%	3.20%	3.26%				
0.45%	0.34%	1.21%	0.61%	Net Charge-offs / Average Loans (2)	0.25%	0.89%	0.48%	0.83%	0.37%	0.93%	0.41%				
				<u>Capital Ratios:</u>											
				Risk-Based Capital Ratios (end of period):											
9.3%	11.1%	11.0%	11.2%	Tier 1	11.1%	11.3%	11.4%	11.2%	11.0%	10.1%	10.4%				
12.8%	14.8%	14.7%	14.9%	Total	14.8%	15.1%	15.2%	14.9%	14.7%	13.8%	14.1%				
6.6%	7.5%	7.3%	7.7%	Leverage Ratio (to average assets)	7.5%	7.5%	7.7%	7.7%	7.8%	7.2%	7.6%				
7.27%	7.47%	7.78%	7.79%	Total equity to assets (averages)	7.89%	7.69%	7.66%	7.90%	7.99%	7.96%	7.92%				
				<u>Stock Price/ Dividend Ratios:</u>											
0.56	0.63	0.69	0.72	Per Share Dividend	0.18	0.18	0.18	0.18	0.19	0.19	0.19				
43%	38%	69%	74%	Dividend Payout Ratio	65%	112%	69%	67%	71%	61%	56%				
20.77	20.99	20.72	24.63	Stock Price at EOP	21.52	23.65	23.66	24.63	20.30	21.40	21.22				
9.03	10.52	10.24	10.15	Book Value Per Share	10.62	9.68	10.29	10.15	9.76	10.18	9.89				

(1) Operating earnings exclude gains on branch divestitures and restructuring charges.

(2) Net charge-offs include \$5.3 million, \$3.4 million, \$1.2 million and \$14.7 million of write-downs on loans transferred to held for sale for the second quarter of 2005, for the fourth quarter and second quarter of 2004 and for the year of 2003, respectively.

Old National Bancorp
INCOME STATEMENT

(\$ In Millions except EPS information)

Nine Months		Change			Third Quarter		Change	
2005	2004	\$	%		2005	2004	\$	%
\$ 332.0	\$ 333.1	\$ (1.0)	0%	Interest Income - FTE	\$ 113.1	\$ 107.4	\$ 5.7	5%
142.3	123.8	18.6	15%	Less: Interest Expense	50.3	40.5	9.8	24%
189.7	209.3	(19.6)	-9%	Net Interest Income - FTE	62.8	66.9	(4.1)	-6%
15.6	15.1	0.4	3%	Wealth management fees	5.0	4.9	0.1	2%
35.7	35.8	(0.1)	0%	Service charges on deposit accounts	12.5	12.6	(0.1)	-1%
26.6	24.8	1.8	7%	Insurance premiums and commissions	8.5	7.4	1.1	15%
7.1	9.5	(2.4)	-25%	Investment product fees	2.2	2.5	(0.3)	-12%
4.4	7.1	(2.7)	-38%	Mortgage banking revenue	1.8	0.2	1.5	N/M
22.3	20.1	2.2	11%	Other income	8.3	7.0	1.3	19%
111.7	112.3	(0.6)	-1%	Total Fees and Service Charges	38.3	34.7	3.6	11%
1.2	2.3	(1.1)	-49%	Gains (Losses) Sales of Securities	0.7	0.3	0.4	117%
112.9	114.7	(1.8)	-2%	Total Noninterest Income	39.0	35.0	4.0	11%
302.6	324.0	(21.4)	-7%	Total Revenues (FTE)	101.8	101.9	(0.1)	0%
113.6	130.6	(17.0)	-13%	Salaries and employee benefits	35.9	38.3	(2.4)	-6%
77.8	103.7	(25.9)	-25%	Other expense	25.8	30.6	(4.8)	-16%
191.4	234.3	(42.9)	-18%	Total Noninterest Expense	61.7	68.9	(7.2)	-10%
17.1	22.4	(5.3)	-24%	Provision for loan losses	6.0	7.4	(1.4)	-19%
94.1	67.3	26.8	40%	Income before income taxes and discontinued operations (FTE)	34.1	25.6	8.5	33%
14.0	2.6	11.4	N/M	Income Taxes on continuing ops.	5.8	1.8	3.9	214%
16.3	18.1	(1.7)	-10%	FTE Adjustment	5.2	6.0	(0.7)	-12%
30.3	20.7	9.7	47%	Total Taxes (FTE)	11.0	7.8	3.2	41%
63.7	46.6	17.1	37%	Income from Cont. Ops.	23.1	17.8	5.3	30%
(14.8)	2.4	(17.2)	N/M	Income from Discontinued Ops. (net of tax)	(15.5)	0.4	(15.9)	N/M
\$ 48.9	\$ 49.0	\$ (0.1)	0%	Net Income	\$ 7.6	\$ 18.2	\$ (10.6)	-58%
0.93	0.67	0.26	39%	Diluted EPS - Income from Cont. Ops.	0.34	0.26	0.07	28%
(0.22)	0.03	(0.25)	N/M	Diluted EPS - Income from Disco. Ops.	(0.23)	-	(0.23)	N/M
0.71	0.70	0.01	2%	Diluted EPS - Net Income	0.11	0.26	(0.15)	-57%
68,010	69,258	(1,248)	-2%	EOP Shares Outstanding (000s)	68,010	69,258	(1,248)	-2%
68,355	69,560	(1,205)	-2%	Average Basic Shares (000s)	68,011	69,353	(1,342)	-2%
68,482	70,026	(1,544)	-2%	Average Diluted Shares (000s)	68,331	70,067	(1,736)	-2%

FTE - Fully taxable equivalent basis
N/M = Not meaningful

Old National Bancorp
NET INCOME TRENDS

Third Quarter 2005
(\$ In Millions except EPS information)

2001	2002	2003	2004		2004				2005			
					1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
651.0	572.6	494.8	441.0	Interest Income - FTE	114.2	111.4	107.4	108.0	108.3	110.5	113.1	
338.4	258.0	197.7	166.4	Less: Interest Expense	43.0	40.3	40.5	42.6	44.1	47.9	50.3	
312.6	314.6	297.1	274.6	Net Interest Income - FTE	71.2	71.2	66.9	65.3	64.2	62.7	62.8	
20.7	19.4	20.4	20.4	Wealth management fees	4.9	5.3	4.9	5.3	4.9	5.6	5.0	
40.5	42.0	44.9	48.5	Service charges on deposit accounts	10.8	12.4	12.6	12.7	11.1	12.1	12.5	
13.3	15.2	22.4	32.8	Insurance premiums and commissions	9.2	8.2	7.4	8.0	9.1	9.1	8.5	
6.8	9.0	10.6	12.0	Investment product fees	3.2	3.8	2.5	2.5	2.6	2.3	2.2	
9.7	14.5	19.1	8.5	Mortgage banking revenue	(0.3)	7.1	0.2	1.4	1.4	1.3	1.8	
17.2	23.0	23.1	25.3	Other income	7.8	5.4	7.0	5.2	7.3	6.8	8.3	
108.2	123.0	140.5	147.4	Total Fees and Service Charges	35.5	42.2	34.7	35.1	36.2	37.2	38.3	
4.8	12.4	23.6	2.9	Gains (Losses) Sales of Securities	2.0	-	0.3	0.6	(0.5)	1.0	0.7	
113.0	135.4	164.1	150.4	Total Noninterest Income	37.5	42.2	35.0	35.7	35.7	38.2	39.0	
425.6	450.0	461.1	425.0	Total Revenues (FTE)	108.7	113.3	101.9	101.0	99.9	100.9	101.8	
138.2	144.5	151.4	171.9	Salaries and employee benefits	44.2	48.1	38.3	41.3	39.0	38.7	35.9	
106.9	107.8	124.4	136.8	Other expense	29.6	43.4	30.6	33.2	27.0	24.9	25.8	
245.1	252.3	275.8	308.7	Total Noninterest Expense	73.8	91.5	68.9	74.4	66.1	63.6	61.7	
28.7	33.5	85.0	22.4	Provision for loan losses	7.5	7.5	7.4	-	5.1	6.0	6.0	
151.8	164.2	100.3	93.9	Income before taxes and Disco. Ops (FTE)	27.3	14.3	25.6	26.6	28.7	31.2	34.1	
31.5	30.0	7.3	5.2	Income Taxes on continuing ops.	2.7	(1.9)	1.8	2.6	3.7	4.5	5.8	
21.3	25.2	25.1	23.9	FTE Adjustment	6.1	6.0	6.0	5.8	5.6	5.5	5.2	
52.8	55.2	32.4	29.1	Total Taxes (FTE)	8.8	4.1	7.8	8.4	9.3	10.0	11.0	
99.0	109.0	67.9	64.8	Operating Earnings (1)	18.6	10.2	17.8	18.2	19.4	21.2	23.1	
(5.9)	8.3	-	-	Non-Operating Income (Expense)	-	-	-	-	-	-	-	
93.0	117.3	67.9	64.8	Net Income from Cont. Ops.	18.6	10.2	17.8	18.2	19.4	21.2	23.1	
-	0.6	2.5	2.8	Income from Discontinued Ops., net of tax	0.9	1.1	0.4	0.4	(1.0)	1.7	(15.5)	
93.0	117.9	70.4	67.6	Net Income	19.5	11.3	18.2	18.6	18.5	22.9	7.6	
1.37	1.54	0.97	0.93	Diluted EPS - Operating (1)	0.27	0.14	0.26	0.26	0.28	0.31	0.34	
(0.08)	0.12	-	-	Diluted EPS - Non-Operating	-	-	-	-	-	-	-	
1.29	1.66	0.97	0.93	Diluted EPS - Income from Cont. Ops.	0.27	0.14	0.26	0.26	0.28	0.31	0.34	
-	0.01	0.03	0.04	Diluted EPS - Income from Disco. Ops.	0.01	0.02	-	0.01	(0.01)	0.02	(0.23)	
1.29	1.67	1.00	0.97	Diluted EPS - Net Income	0.28	0.16	0.26	0.27	0.27	0.33	0.11	
72,038	70,674	70,174	70,024	Average Diluted Shares (000s)	69,783	70,160	70,067	70,022	68,787	68,488	68,331	
2,741	2,752	2,842	2,565	Full Time Equivalent Employees (2)	2,758	2,724	2,582	2,565	2,549	2,616	2,599	

FTE - Fully taxable equivalent basis

(1) Operating earnings exclude gains on branch divestitures and restructuring charges.

(2) Based on continuing operations.

Old National Bancorp

Balance Sheet (EOP)

Third Quarter 2005

(\$ in Millions)

	9/30/2005	6/30/2005	9/30/2004	Change from Prior Year	
				\$	%
Assets					
Securities					
Treasury and Government Sponsored Agencies	\$ 435.1	\$ 511.0	\$ 700.9	\$ (265.8)	-38%
Municipals	485.2	515.4	631.9	(146.7)	-23%
Mortgage Backed	1,329.9	1,320.6	1,377.1	(47.2)	-3%
Other (1)	296.1	309.5	309.1	(13.0)	-4%
Total Investments (1)	<u>2,546.4</u>	<u>2,656.5</u>	<u>3,019.1</u>	<u>(472.7)</u>	<u>-16%</u>
Residential Loans Held for Sale	66.0	53.3	22.1	43.9	199%
Loans					
Commercial	1,650.6	1,643.6	1,586.6	64.0	4%
Commercial and Agriculture Real Estate	1,613.0	1,599.1	1,713.8	(100.8)	-6%
Consumer	1,297.7	1,231.2	1,227.2	70.5	6%
Subtotal	4,561.2	4,473.9	4,527.6	33.7	1%
Residential Real Estate	531.2	544.6	554.1	(22.8)	-4%
Total Loans	<u>5,092.5</u>	<u>5,018.5</u>	<u>5,081.7</u>	<u>10.8</u>	<u>0%</u>
<i>Total Earning Assets</i>	<u>7,704.8</u>	<u>7,728.3</u>	<u>8,122.8</u>	<u>(418.0)</u>	<u>-5%</u>
Allowance for loan losses	(81.4)	(80.6)	(96.3)	15.0	16%
Nonearning assets					
Goodwill and Intangible assets	137.0	137.5	169.4	(32.5)	-19%
Other assets	774.9	865.2	785.8	(11.0)	-1%
Total Nonearning assets	<u>911.8</u>	<u>1,002.7</u>	<u>955.2</u>	<u>(43.4)</u>	<u>-5%</u>
<i>Total Assets</i>	<u>\$ 8,535.3</u>	<u>\$ 8,650.3</u>	<u>\$ 8,981.7</u>	<u>\$ (446.4)</u>	<u>-5%</u>
Liabilities and Equity					
Noninterest-bearing demand deposits	\$ 872.5	\$ 857.1	\$ 825.7	\$ 46.8	6%
NOW and Savings accounts	2,098.5	2,230.1	2,294.3	(195.9)	-9%
Money market accounts	809.6	662.6	581.8	227.7	39%
Other time	2,225.0	2,194.8	2,333.0	(108.0)	-5%
<i>Total Core Deposits</i>	<u>6,005.5</u>	<u>5,944.6</u>	<u>6,034.9</u>	<u>(29.4)</u>	<u>0%</u>
Borrowed Funds (includes Brokered CD's)	1,746.8	1,895.6	2,117.3	(370.5)	-18%
Accrued expenses and other liabilities	110.2	108.0	117.2	(7.0)	-6%
<i>Total Liabilities</i>	<u>7,862.5</u>	<u>7,948.1</u>	<u>8,269.4</u>	<u>(406.9)</u>	<u>-5%</u>
Shareholders' equity	672.8	702.2	712.3	(39.5)	-6%
<i>Total Liabilities and Shareholders Equity</i>	<u>\$ 8,535.3</u>	<u>\$ 8,650.3</u>	<u>\$ 8,981.7</u>	<u>\$ (446.4)</u>	<u>-5%</u>

(1) Includes money market investments.

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Balance Sheet Trends

PERIOD AVERAGES

(\$ in Millions)

2001	2002	2003	2004	2004				2005			
				1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
				Assets							
				Securities							
\$ 482	\$ 593	\$ 629	\$ 640	\$ 587	\$ 602	\$ 659	\$ 713	\$ 693	\$ 611	\$ 509	
582	656	667	638	652	641	635	625	593	566	507	
773	1,342	1,710	1,422	1,484	1,430	1,348	1,428	1,448	1,357	1,288	
181	146	149	248	176	178	343	297	290	301	306	
<u>2,018</u>	<u>2,737</u>	<u>3,155</u>	<u>2,950</u>	<u>2,898</u>	<u>2,852</u>	<u>2,985</u>	<u>3,064</u>	<u>3,023</u>	<u>2,835</u>	<u>2,610</u>	
				Loans							
1,692	1,690	1,687	1,611	1,601	1,636	1,604	1,603	1,504	1,580	1,624	
1,855	1,844	1,866	1,768	1,838	1,804	1,749	1,678	1,636	1,619	1,613	
1,052	1,057	1,096	1,196	1,168	1,183	1,211	1,224	1,224	1,221	1,272	
4,599	4,592	4,648	4,575	4,608	4,623	4,564	4,505	4,364	4,421	4,509	
1,682	1,287	1,003	766	955	960	568	579	577	585	594	
<u>6,281</u>	<u>5,878</u>	<u>5,651</u>	<u>5,341</u>	<u>5,563</u>	<u>5,583</u>	<u>5,132</u>	<u>5,084</u>	<u>4,940</u>	<u>5,006</u>	<u>5,103</u>	
<u>8,299</u>	<u>8,615</u>	<u>8,807</u>	<u>8,290</u>	<u>8,461</u>	<u>8,435</u>	<u>8,117</u>	<u>8,148</u>	<u>7,964</u>	<u>7,841</u>	<u>7,714</u>	
				Total Earning Assets							
(74)	(81)	(89)	(98)	(98)	(101)	(96)	(96)	(87)	(84)	(81)	
640	730	839	931	898	920	956	950	940	965	919	
<u>\$ 8,864</u>	<u>\$ 9,264</u>	<u>\$ 9,556</u>	<u>\$ 9,123</u>	<u>\$ 9,261</u>	<u>\$ 9,254</u>	<u>\$ 8,977</u>	<u>\$ 9,002</u>	<u>\$ 8,817</u>	<u>\$ 8,721</u>	<u>\$ 8,552</u>	
				Liabilities and Equity							
\$ 664	\$ 712	\$ 753	\$ 803	\$ 771	\$ 798	\$ 814	\$ 829	\$ 837	\$ 834	\$ 844	
1,339	1,678	1,984	2,207	2,054	2,166	2,248	2,359	2,368	2,320	2,179	
778	644	612	587	603	586	582	576	580	643	725	
3,065	3,146	2,767	2,449	2,602	2,500	2,394	2,300	2,202	2,206	2,223	
<u>5,847</u>	<u>6,181</u>	<u>6,115</u>	<u>6,046</u>	<u>6,031</u>	<u>6,050</u>	<u>6,039</u>	<u>6,065</u>	<u>5,986</u>	<u>6,003</u>	<u>5,971</u>	
2,287	2,294	2,573	2,251	2,387	2,380	2,133	2,105	2,019	1,919	1,804	
86	97	124	115	112	111	118	120	108	105	100	
<u>8,220</u>	<u>8,572</u>	<u>8,813</u>	<u>8,413</u>	<u>8,531</u>	<u>8,542</u>	<u>8,289</u>	<u>8,291</u>	<u>8,112</u>	<u>8,027</u>	<u>7,874</u>	
644	692	743	710	731	712	688	712	705	694	677	
<u>\$ 8,864</u>	<u>\$ 9,264</u>	<u>\$ 9,556</u>	<u>\$ 9,123</u>	<u>\$ 9,261</u>	<u>\$ 9,254</u>	<u>\$ 8,977</u>	<u>\$ 9,002</u>	<u>\$ 8,817</u>	<u>\$ 8,721</u>	<u>\$ 8,552</u>	

(1) Includes money market investments.

(2) Includes residential loans held for sale.

Old National Bancorp
Interest Rate Trends (FTE basis)
PERIOD AVERAGES

2001	2002	2003	2004		2004				2005			
					1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
				Earning Assets								
				Securities								
6.17%	4.55%	3.83%	3.18%	Treasury and Gov't Sponsored Agencies	3.39%	3.20%	3.16%	3.02%	3.10%	3.28%	3.64%	
7.07%	7.13%	7.02%	6.92%	Municipals	6.87%	6.97%	6.98%	6.86%	6.87%	6.90%	6.86%	
6.46%	5.45%	4.12%	4.18%	Mortgage Backed	4.19%	4.13%	4.24%	4.15%	4.15%	4.21%	4.26%	
6.05%	5.14%	4.18%	3.06%	Other (1)	3.34%	3.28%	2.56%	3.33%	4.17%	4.40%	4.68%	
6.53%	5.64%	4.68%	4.46%	Total Investments (1)	4.58%	4.52%	4.39%	4.36%	4.44%	4.57%	4.69%	
				Loans								
8.18%	6.58%	5.61%	5.41%	Commercial	5.44%	5.26%	5.37%	5.58%	6.02%	6.32%	6.45%	
8.22%	6.93%	5.87%	5.70%	Commercial and Agriculture Real Estate	5.67%	5.59%	5.79%	5.75%	6.13%	6.16%	6.42%	
9.28%	8.04%	7.22%	6.58%	Consumer	6.72%	6.57%	6.51%	6.52%	6.59%	6.71%	6.82%	
8.45%	7.06%	6.10%	5.83%	Subtotal	5.85%	5.72%	5.83%	5.90%	6.22%	6.36%	6.54%	
7.77%	7.32%	6.37%	5.60%	Residential Real Estate (2)	5.84%	5.61%	5.42%	5.38%	5.40%	5.48%	5.50%	
8.27%	7.11%	6.14%	5.79%	Total Loans (2)	5.85%	5.70%	5.79%	5.84%	6.13%	6.26%	6.42%	
7.84%	6.65%	5.62%	5.32%	<i>Total Earning Assets</i>	5.41%	5.30%	5.28%	5.28%	5.48%	5.65%	5.84%	
				Interest-bearing Liabilities								
1.68%	1.22%	0.86%	0.84%	NOW and Savings accounts	0.68%	0.75%	0.89%	1.01%	1.14%	1.25%	1.36%	
3.32%	1.55%	0.94%	1.10%	Money market accounts	0.83%	0.86%	1.17%	1.54%	1.99%	2.37%	2.88%	
5.52%	4.58%	3.96%	3.25%	Other time	3.58%	3.25%	3.07%	3.07%	3.14%	3.23%	3.34%	
4.20%	3.19%	2.47%	1.99%	<i>Total Interest-Bearing Deposits</i>	2.13%	1.95%	1.92%	1.97%	2.09%	2.24%	2.44%	
5.29%	3.63%	2.54%	2.75%	Borrowed Funds (includes Brokered CD's)	2.55%	2.49%	2.85%	3.15%	3.54%	3.99%	4.14%	
4.53%	3.32%	2.49%	2.22%	<i>Total Interest-Bearing Liabilities</i>	2.26%	2.12%	2.19%	2.31%	2.50%	2.71%	2.88%	
3.31%	3.32%	3.13%	3.10%	Net Interest Rate Spread	3.15%	3.18%	3.09%	2.97%	2.99%	2.94%	2.96%	
3.77%	3.65%	3.37%	3.31%	Net Interest Margin	3.37%	3.38%	3.30%	3.21%	3.22%	3.20%	3.26%	

(1) Includes money market investments.
(2) Includes residential loans held for sale.

Old National Bancorp

Asset Quality

End of Period
(\$ in Millions)

2001	2002	2003	2004		2004				2005			
					1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
73.8	74.2	87.7	95.2	Beginning allowance for loan losses	95.2	100.6	95.1	96.3	85.7	86.3	80.6	
28.7	33.5	85.0	22.4	Provision for loan losses	7.5	7.5	7.4	-	5.1	6.0	6.0	
-	-	(9.3)	0.7	Transfer to Allow. Unfunded Commitments	1.4	(0.6)	-	-	-	-	-	
(36.2)	(27.6)	(61.6)	(41.2)	Gross charge-offs	(5.7)	(12.7)	(11.0)	(11.9)	(6.3)	(8.7)	(9.4)	
-	-	(14.7)	(4.6)	Write-downs from loans sold	-	(1.2)	-	(3.4)	-	(5.3)	-	
7.9	7.6	8.2	13.2	Gross recoveries	2.2	1.4	4.9	4.7	1.8	2.4	4.1	
(28.3)	(20.0)	(68.1)	(32.6)	Net Charge-offs	(3.5)	(12.5)	(6.1)	(10.6)	(4.5)	(11.7)	(5.3)	
74.2	87.7	95.2	85.7	Ending allowance for loan losses	100.6	95.1	96.3	85.7	86.3	80.6	81.4	
0.45%	0.34%	1.21%	0.61%	Net Charge-offs / Average Loans (1)	0.25%	0.89%	0.48%	0.83%	0.37%	0.93%	0.41%	
6,281.0	5,878.3	5,651.4	5,340.7	Average Loans Outstanding (1)	5,563.0	5,583.2	5,132.3	5,084.3	4,940.4	5,005.9	5,103.2	
6,132.9	5,769.6	5,586.5	4,987.3	EOP Loans Outstanding (1)	5,577.5	5,134.0	5,103.7	4,987.3	4,972.0	5,071.8	5,158.5	
1.21%	1.52%	1.70%	1.72%	Allowance for Loan Loss / EOP Loans(1)	1.80%	1.85%	1.89%	1.72%	1.74%	1.59%	1.58%	
Underperforming Assets												
12.6	9.5	5.1	2.4	Loans 90 days and over (still accruing)	2.3	1.4	6.7	2.4	1.8	2.4	1.9	
Non-performing loans:												
37.9	100.3	104.6	54.9	Nonaccrual loans	107.1	97.6	106.0	54.9	55.2	49.0	58.8	
25.9	-	-	-	Renegotiated loans	-	-	-	-	-	-	-	
63.8	100.3	104.6	54.9	Total non-performing loans	107.1	97.6	106.0	54.9	55.2	49.0	58.8	
9.2	7.9	8.8	8.3	Foreclosed properties	5.3	3.9	3.8	8.3	5.1	4.3	3.4	
1.04%	1.74%	1.87%	1.10%	Non-performing loans / Loans (1)	1.92%	1.90%	2.08%	1.10%	1.11%	0.97%	1.14%	
116%	87%	91%	156%	Allowance to Non-performing	94%	97%	91%	156%	156%	165%	138%	

(1) Includes residential loans held for sale.