

Old National Bancorp

Third Quarter 2011 Financial Review

October 31, 2011



Lynell Walton

**Senior Vice President
Investor Relations**

Forward-Looking Statement

This presentation contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include, but are not limited to, statements relating to Old National's financial condition, asset and credit quality trends, capital, liquidity and the financial benefits and other effects of the acquisition of certain assets and assumption of certain liabilities of Integra Bank from the FDIC. Forward-looking statements can be identified by the use of the words "anticipate," "believe," "expect," "intend," "could" and "should," and other words of similar meaning. Forward-looking statements express management's current expectations or forecasts of future events and, by their nature, are subject to risks and uncertainties and there are a number of factors that could cause actual results to differ materially from those in such statements. Factors that might cause such a difference include, but are not limited to; market, economic, operational, liquidity, credit and interest rate risks associated with Old National's business, competition, government legislation and policies (including the impact of the Dodd-Frank Wall Street Reform and Consumer Protection Act and the regulations to be issued thereunder), ability of Old National to execute its business plan, including the integration of the acquired Integra Bank assets and liabilities, changes in the economy which could materially impact credit quality trends and the ability to generate loans and gather deposits, failure or circumvention of Old National's internal controls, failure or disruption of our information systems, significant changes in accounting, tax or regulatory practices or requirements, new legal obligations or liabilities or unfavorable resolutions of litigations, other matters discussed in this presentation and other factors identified in the Company's Annual Report on Form 10-K and other periodic filings with the Securities and Exchange Commission. These forward-looking statements are made only as of the date of this presentation, and Old National undertakes no obligation to release revisions to these forward-looking statements to reflect events or conditions after the date of this presentation.

Non-GAAP Financial Measures

These slides contain non-GAAP financial measures. For purposes of Regulation G, a non-GAAP financial measure is a numerical measure of the registrant's historical or future financial performance, financial position or cash flows that excludes amounts, or is subject to adjustments that have the effect of excluding amounts, that are included in the most directly comparable measure calculated and presented in accordance with GAAP in the statement of income, balance sheet or statement of cash flows (or equivalent statements) of the issuer; or includes amounts, or is subject to adjustments that have the effect of including amounts, that are excluded from the most directly comparable measure so calculated and presented. In this regard, GAAP refers to generally accepted accounting principles in the United States. Pursuant to the requirements of Regulation G, Old National Bancorp has provided reconciliations within the slides, as necessary, of the non-GAAP financial measure to the most directly comparable GAAP financial measure.

Agenda

- 3rd quarter 2011 financial performance
 - Strong revenue growth
 - Credit quality metrics well controlled
 - Capital position remains strong
- FDIC-assisted acquisition of Integra Bank
 - Consolidation and integration efforts

Bob Jones

President Chief Executive Officer



3Q11 Financial Review

- Reported net income of \$16.8 million, or \$.18 per share; adjusted¹ net income of \$22.7 million, or \$.24 per share
 - \$17.0 million, or \$.18 per share, in 2Q11
 - \$11.9 million, or \$.13 per share, in 3Q10
- Revenues, net of securities gains, increased 11.0% over 2Q11 and 25.9% over 3Q10
- Results include merger and integration expenses of \$6.8 million and litigation costs of \$2.0 million

¹Non-GAAP financial measure

FDIC-Assisted Acquisition of Integra Bank

- Old National acquired Integra Bank on July 29, 2011
- FDIC loss share
 - FDIC covers 80% of losses up to \$275.0 million
 - FDIC covers 0% of losses from \$275.0 million up to \$467.2 million
 - FDIC covers 80% of losses in excess of \$467.2 million
- Created goodwill of \$29.7 million
- 3Q11 merger and integration costs of \$6.8 million
- Core deposit intangible of \$4.3 million
- 13 branches already consolidated with 20 additional closures in 4Q11

Integra Acquisition

	At announcement July 29, 2011	At Sept. 30, 2011
Accretion to 2012 earnings per share	\$.18 to \$.19	\$.20 to \$.25
Goodwill created	Minimal	\$29.7
Cost saves	75%	75%
One-time charges	\$22 to \$24	\$13 to \$15
Additional capital raise needed	No	No
Conversion date	Late 4Q11	Dec. 9, 2011

\$ in millions, except per-share data

Chris Wolking

**Sr. Executive Vice President
Chief Financial Officer**



3Q11 Review

- Revenues totaled \$119.9 million in 3Q11
 - Net interest income increased 16.5% over 2Q11
 - Positive impact of \$5.5 million and \$7.5 million, respectively, from accretion on balance sheet marks relating to Monroe acquisition and FDIC-assisted acquisition of Integra
 - Fees, service charges and other revenue totaled \$44.3 million and increased 3.3% over 2Q11
- Pre-tax, pre-provision income¹ improved 2.9% over 2Q11

¹Non-GAAP financial measure

Pre-Tax, Pre-Provision Income¹

(\$ in millions)	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11
Total Revenues	\$91.6	\$98.1	\$98.1	\$96.1	\$96.2	\$104.2	\$105.9	\$119.9
Less: Provision for Loan Losses	(21.8)	(9.3)	(8.0)	(6.4)	(7.1)	(3.3)	(3.2)	.1
Less: Noninterest Expense	(90.8)	(77.1)	(77.9)	(76.1)	(83.3)	(79.9)	(79.8)	(95.2)
Pre-tax Income	\$(21.0)	\$11.7	\$12.2	\$13.6	\$5.8	\$21.0	\$22.9	\$24.8
Add: Provision for Loan Losses	21.8	9.3	8.0	6.4	7.1	3.3	3.2	(.1)
Pre-Tax, Pre-Provision Income ¹	\$.8	\$21.0	\$20.2	\$20.0	\$12.9	\$24.3	\$26.1	\$24.7
Less: Securities Gains/Losses	3.2	(3.0)	(3.2)	(3.2)	(3.7)	(1.2)	(.5)	(2.9)
Add: Merger and Integration Expenses	-0-	-0-	-0-	-0-	-0-	3.5	2.2	6.8
Pre-Tax, Pre-Provision Income, Net of Securities Gains and Merger and Integration Expenses ¹	\$4.0	\$18.0	\$17.0	\$16.8	\$9.2	\$26.6	\$27.8	\$28.6

24.8%

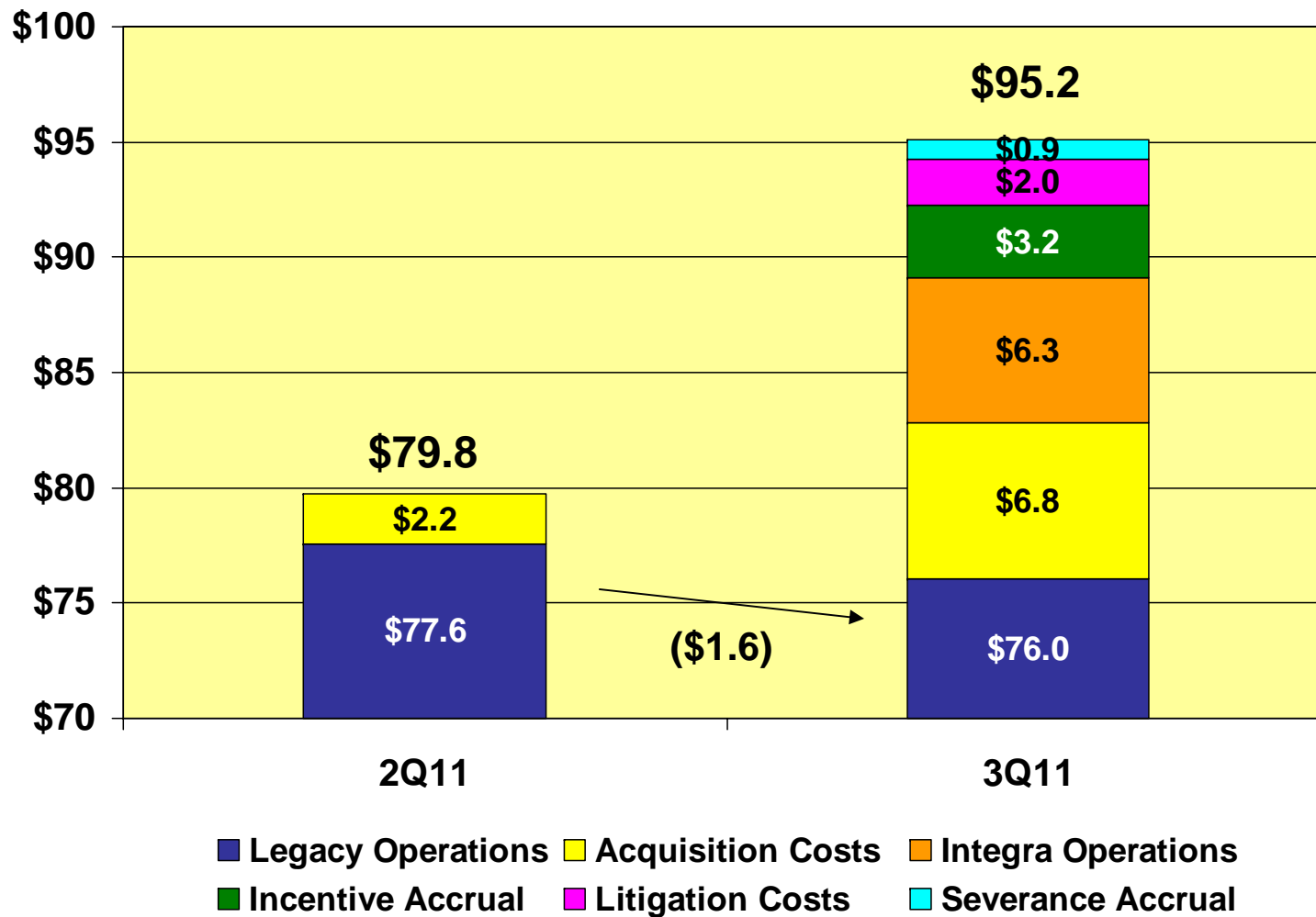
13.2%

2.9%

70.2%

¹Non-GAAP financial measure management believes is useful in evaluating the financial results of the Company

Noninterest Expense

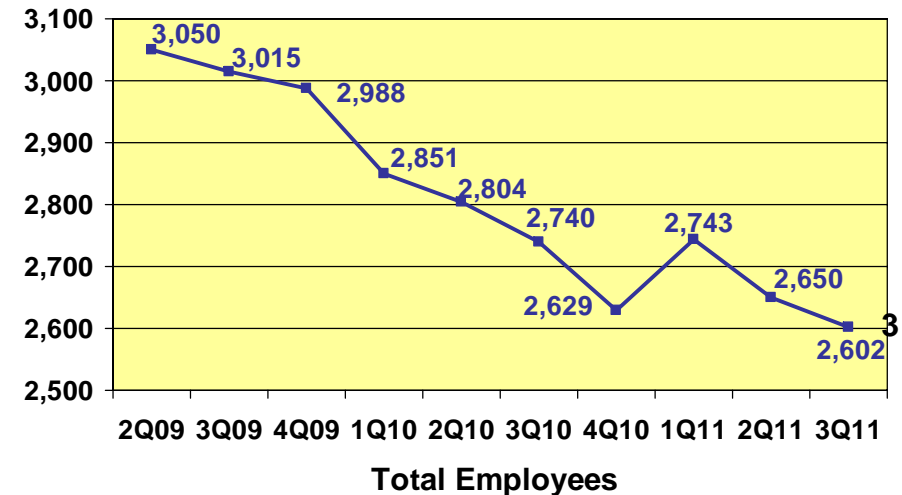
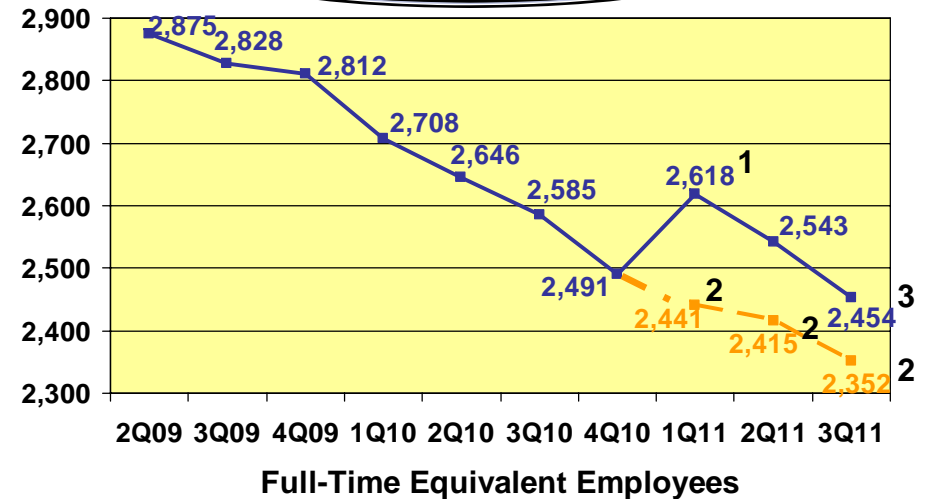


\$ in millions

Noninterest Expense

- Noninterest expense was \$95.2 million in 3Q11 and includes:
 - Acquisition expenses of \$6.8 million and litigation costs of \$2.0 million

Decrease of 18.2% or 523 FTE²

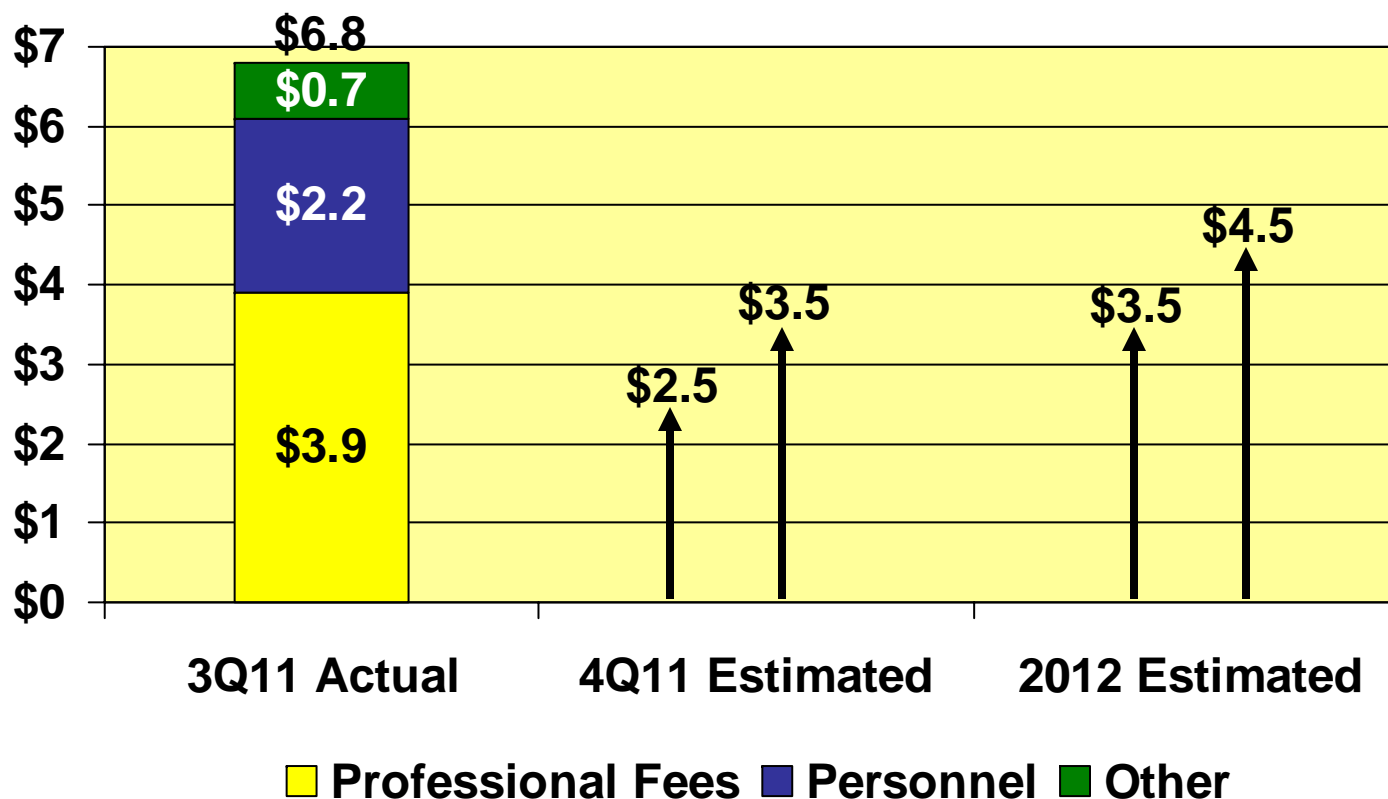


¹ Includes 177 FTE acquired with the Monroe transaction

² Excludes impact of FTE acquired with the Monroe and Integra transactions

³ Excludes impact of 449 FTE and 406 contract workforce acquired with the Integra transaction

3Q11 Merger and Integration Costs



Almost half of the 4Q11 estimated costs related to systems conversion expenses with the remainder divided between supplies and salary costs.

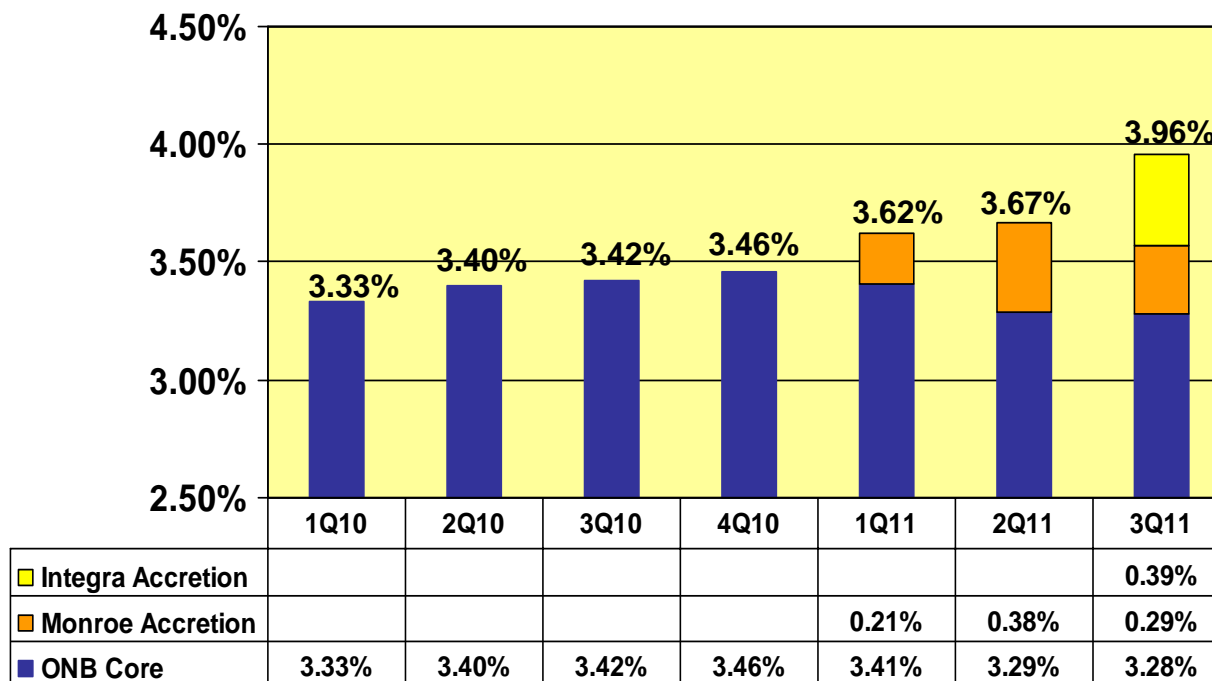
Almost half of the 2012 estimated costs relate to occupancy expenses and to a lesser extent professional fees.

\$ in millions

Net Interest Margin

- Net interest margin¹ increased 29 bps² to 3.96%
 - Includes 29 bps and 39 bps, respectively, from accretion of balance sheet marks relating to Monroe and Integra

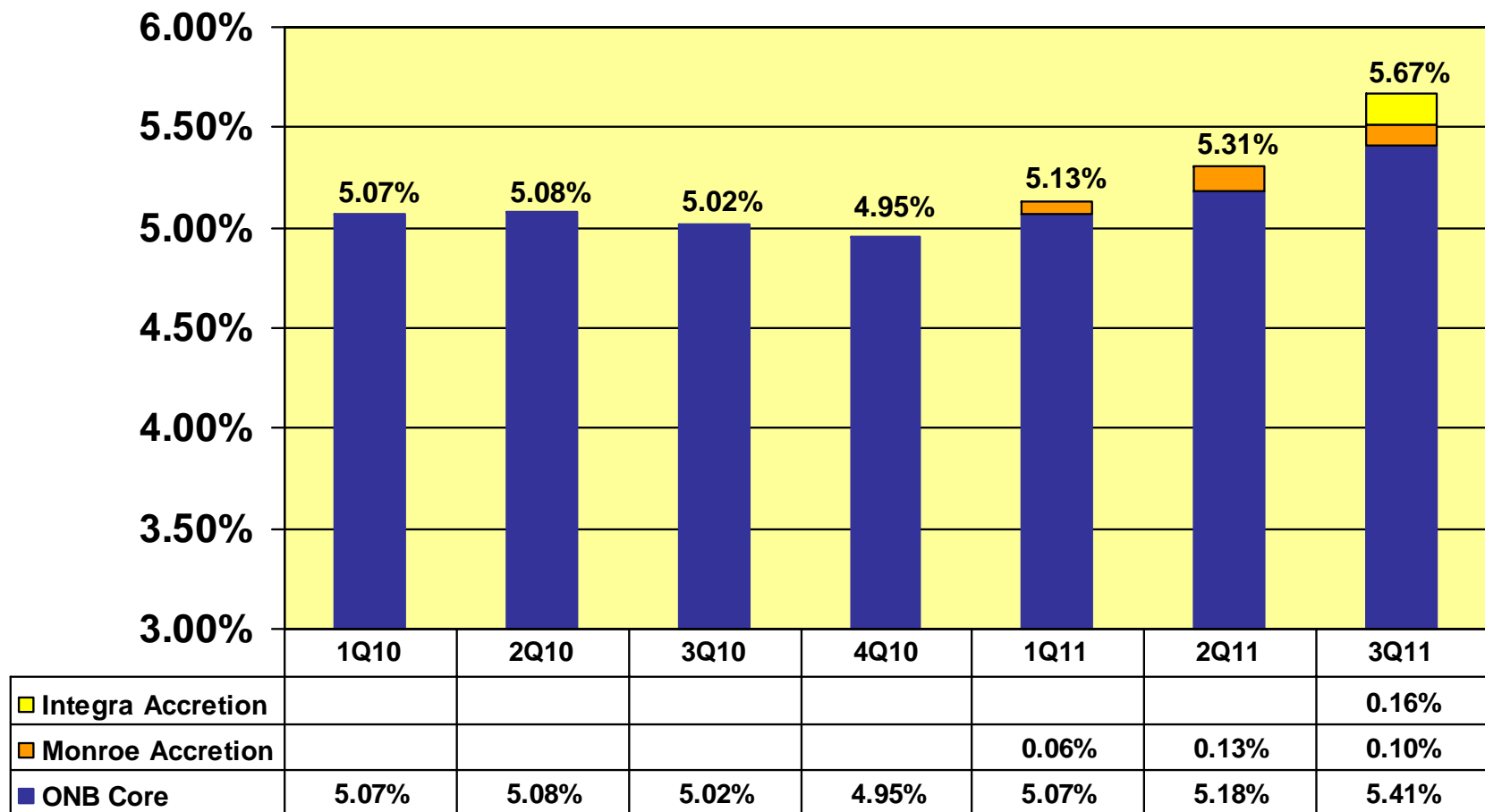
Net Interest Margin



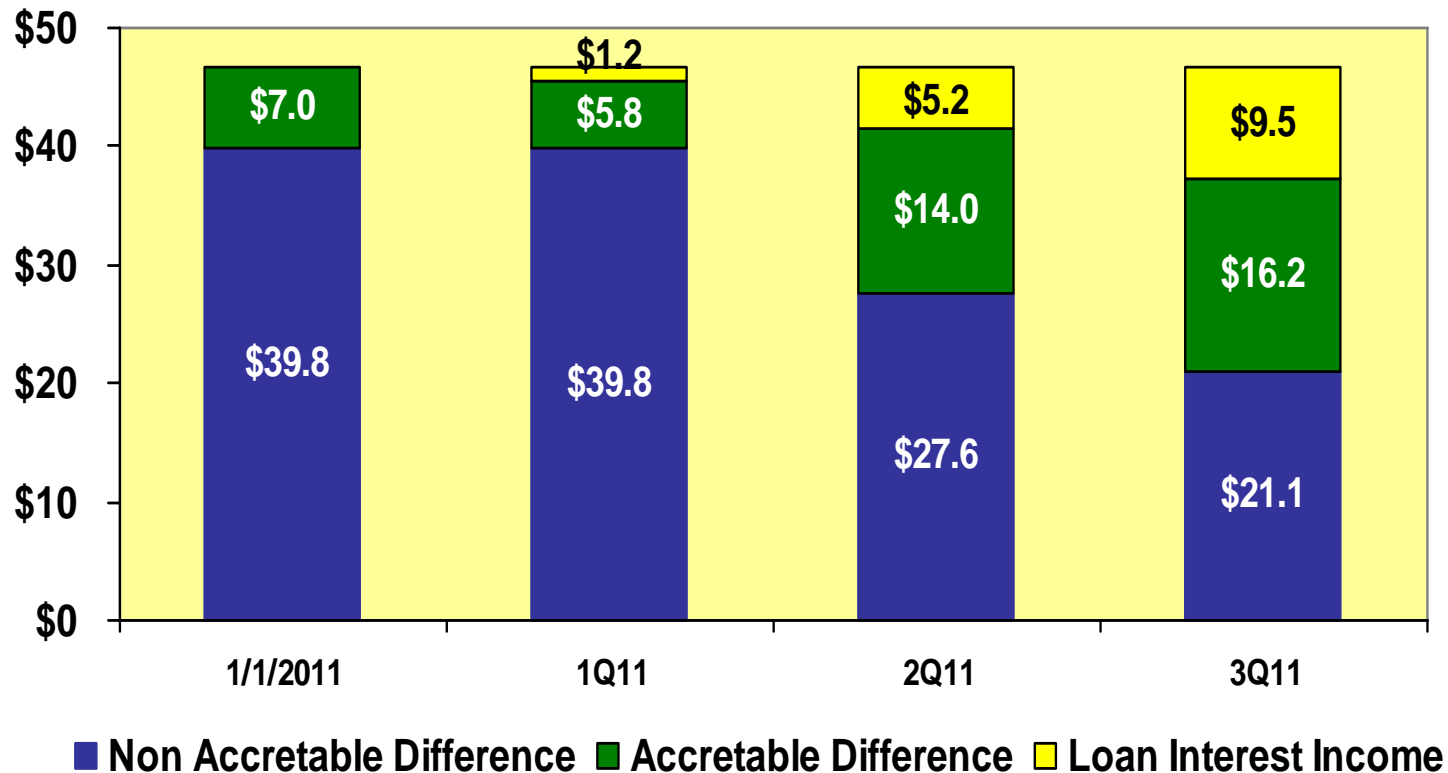
¹ Fully taxable equivalent basis

² 3Q11 vs. 2Q11

Loan Yields



Monroe – Purchased Impaired Loans

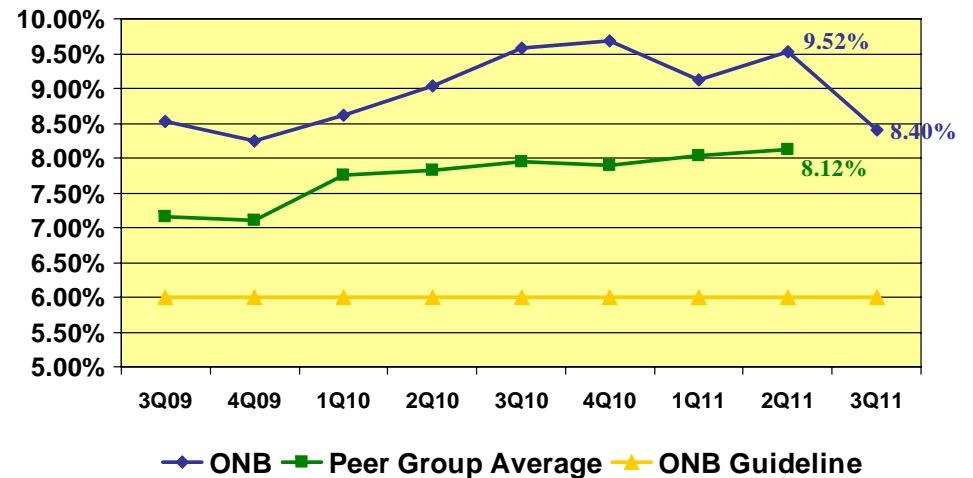


Day 1 Loan Mark = \$46.8 million

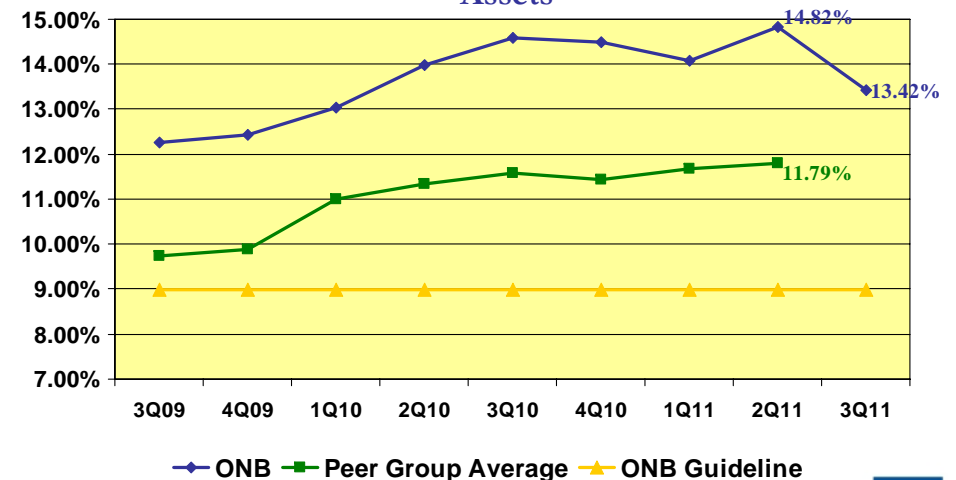
Capital

- Capital levels remain strong following the acquisition of Integra Bank
- Among the best capitalized in our peer group
- Strong capital supports future growth

Tangible Common Equity To Tangible Assets



Tangible Common Equity to Risk Weighted Assets

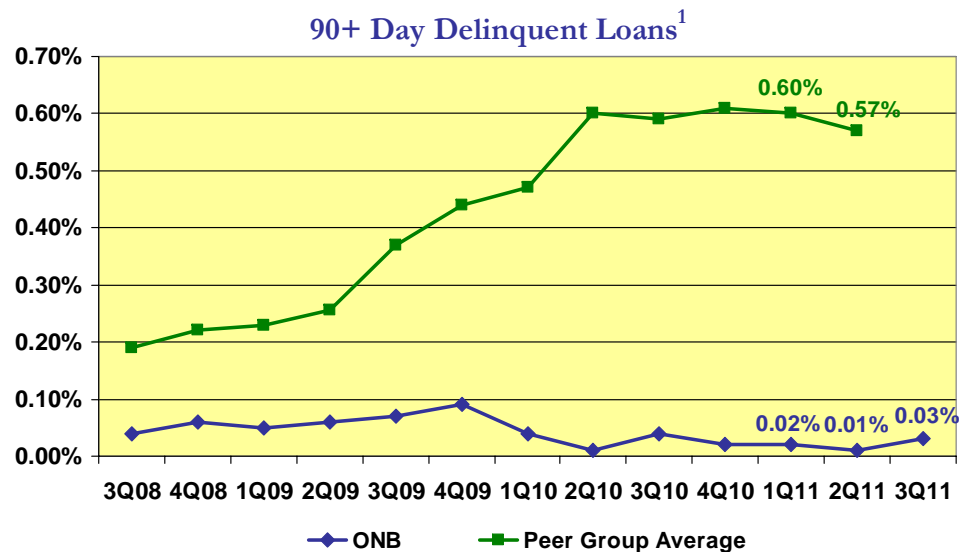
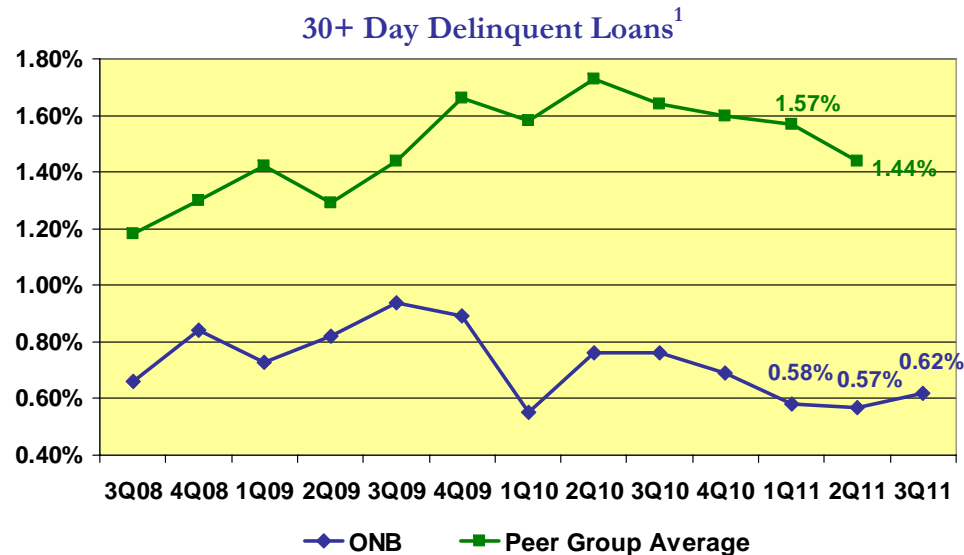


Peer Group data per SNL Financial
See Appendix for definition of Peer Group

Daryl Moore

**Executive Vice President
Chief Credit Officer**

Credit Quality – Excluding Covered Loans

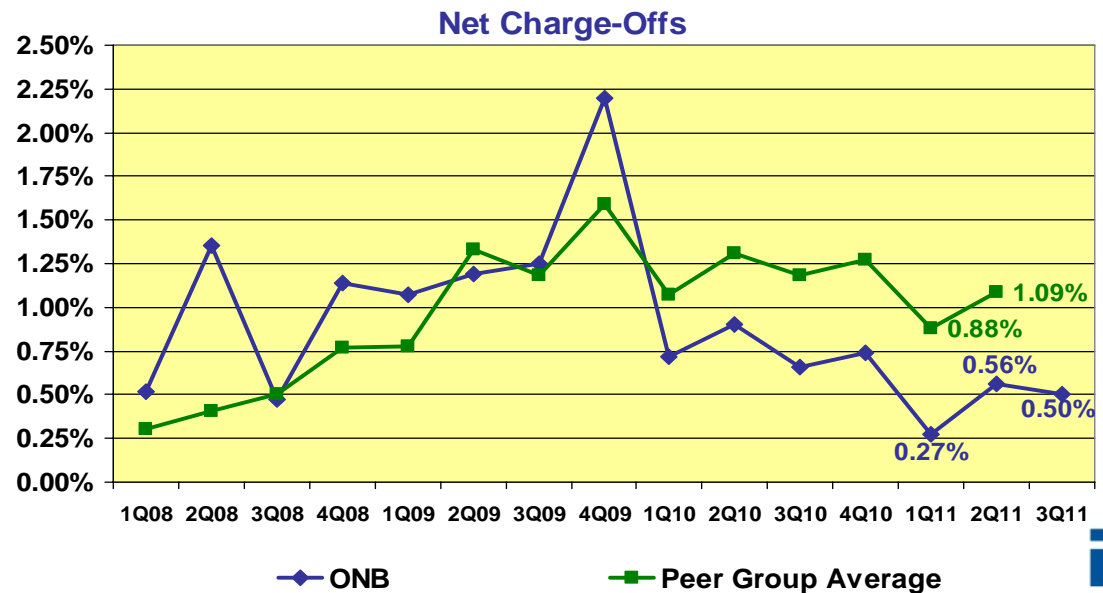
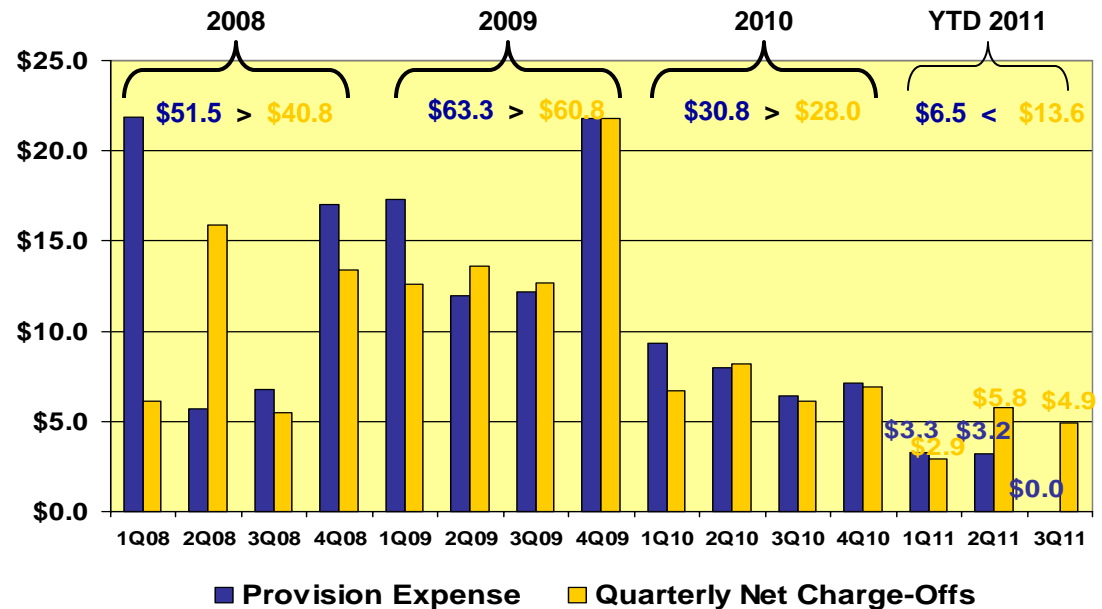


Peer Group data per SNL Financial
See Appendix for definition of Peer Group

¹As a % of end of period total loans

Credit Quality – Excluding Covered Loans

- Long-term positive trends in credit quality resulted in decline in credit costs

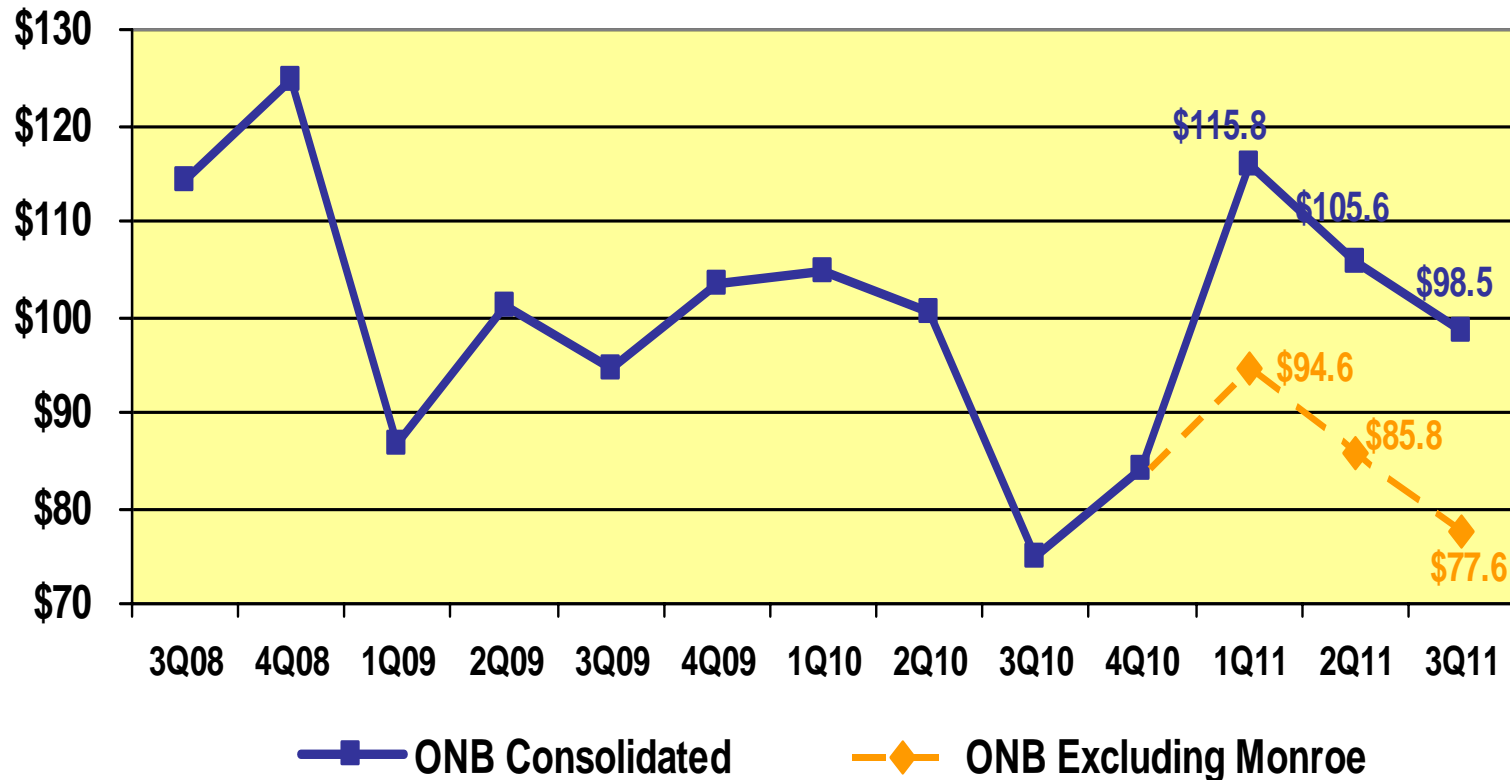


\$ in millions

Peer Group data per SNL Financial
See Appendix for definition of Peer Group

Credit Quality – Excluding Covered Loans

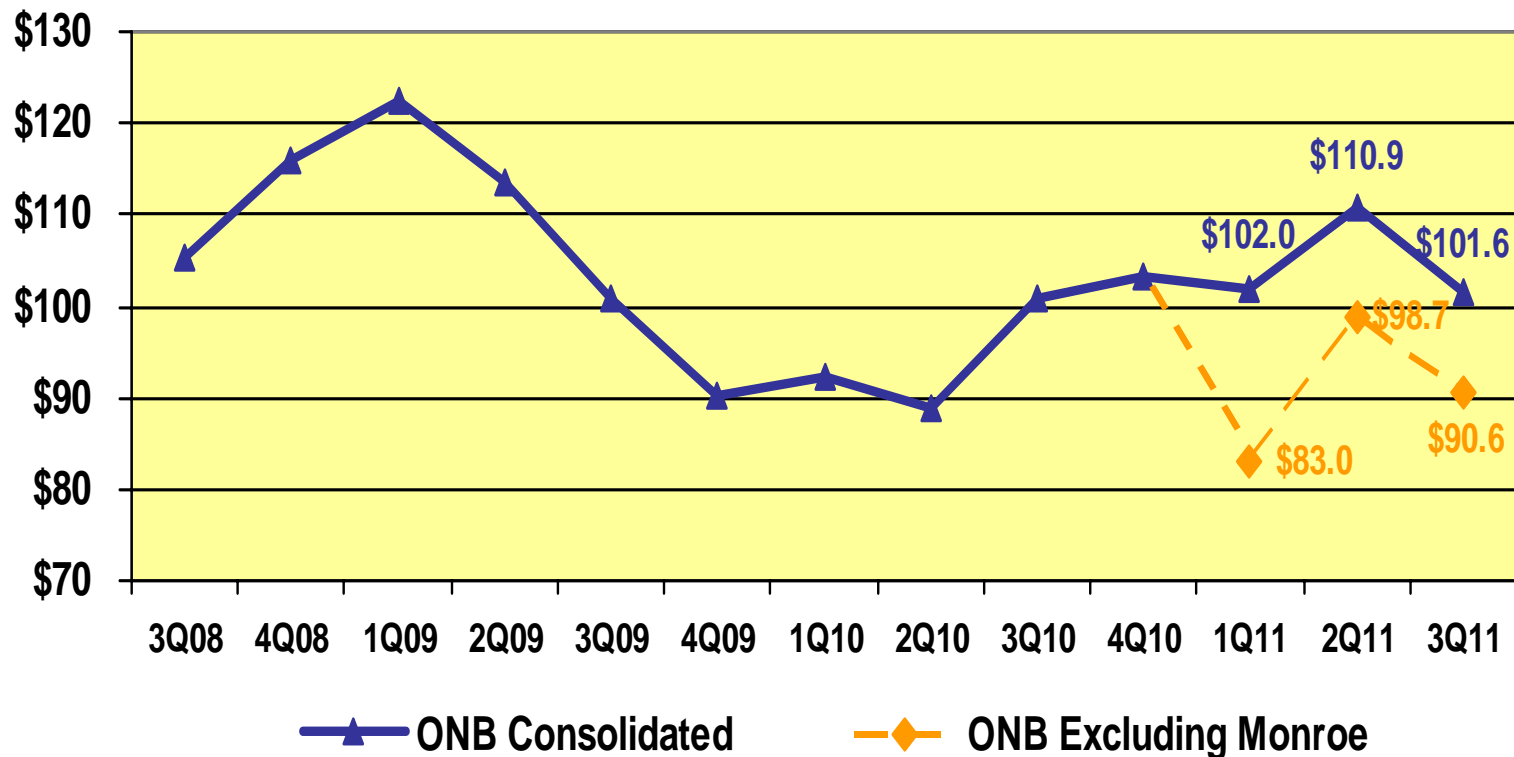
Criticized Loans-Grade 7



Refer to Appendix for ONB Risk Grade Table
\$ in millions

Credit Quality – Excluding Covered Loans

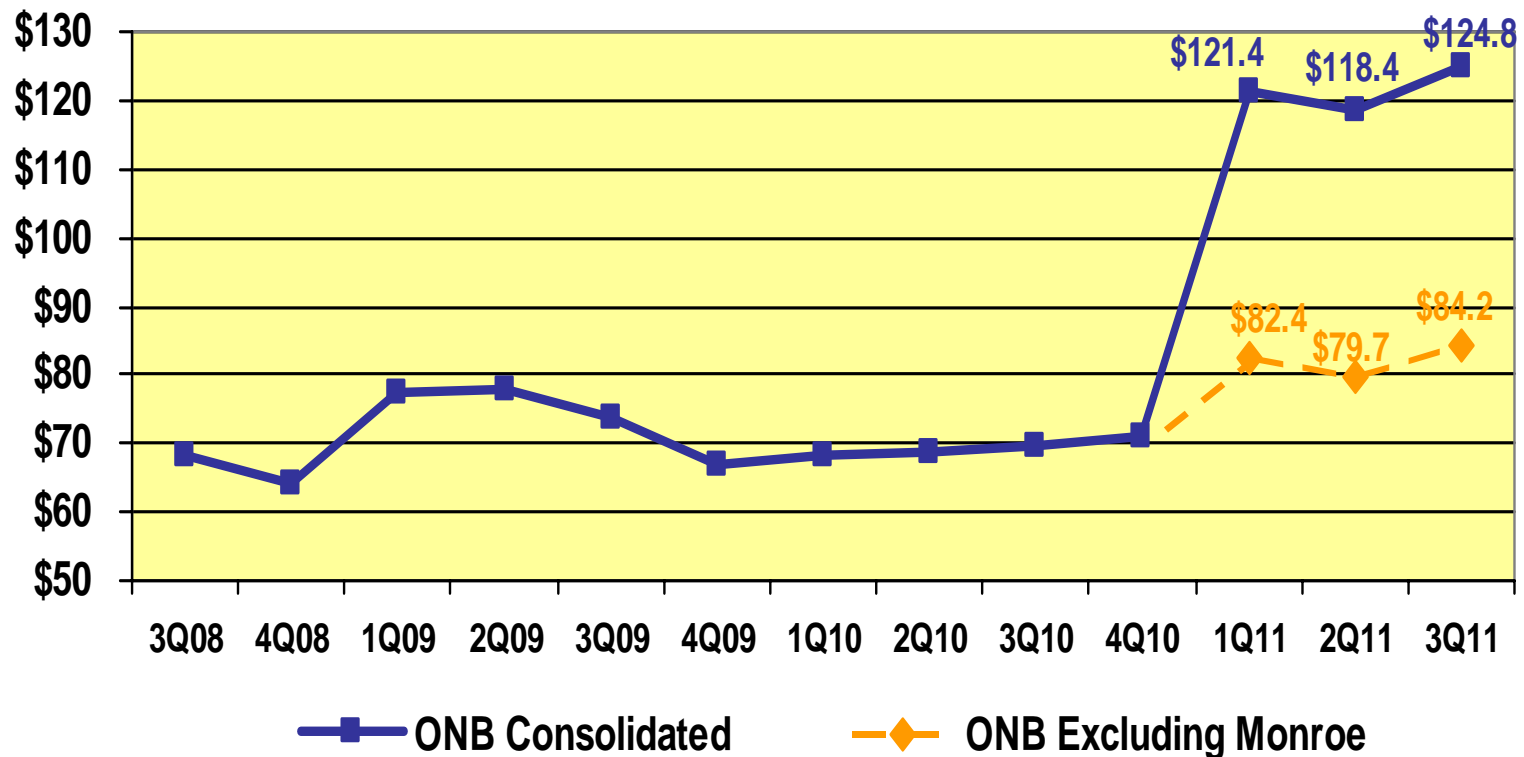
Classified Loans-Grade 8



Refer to Appendix for ONB Risk Grade Table
\$ in millions

Credit Quality – Excluding Covered Loans

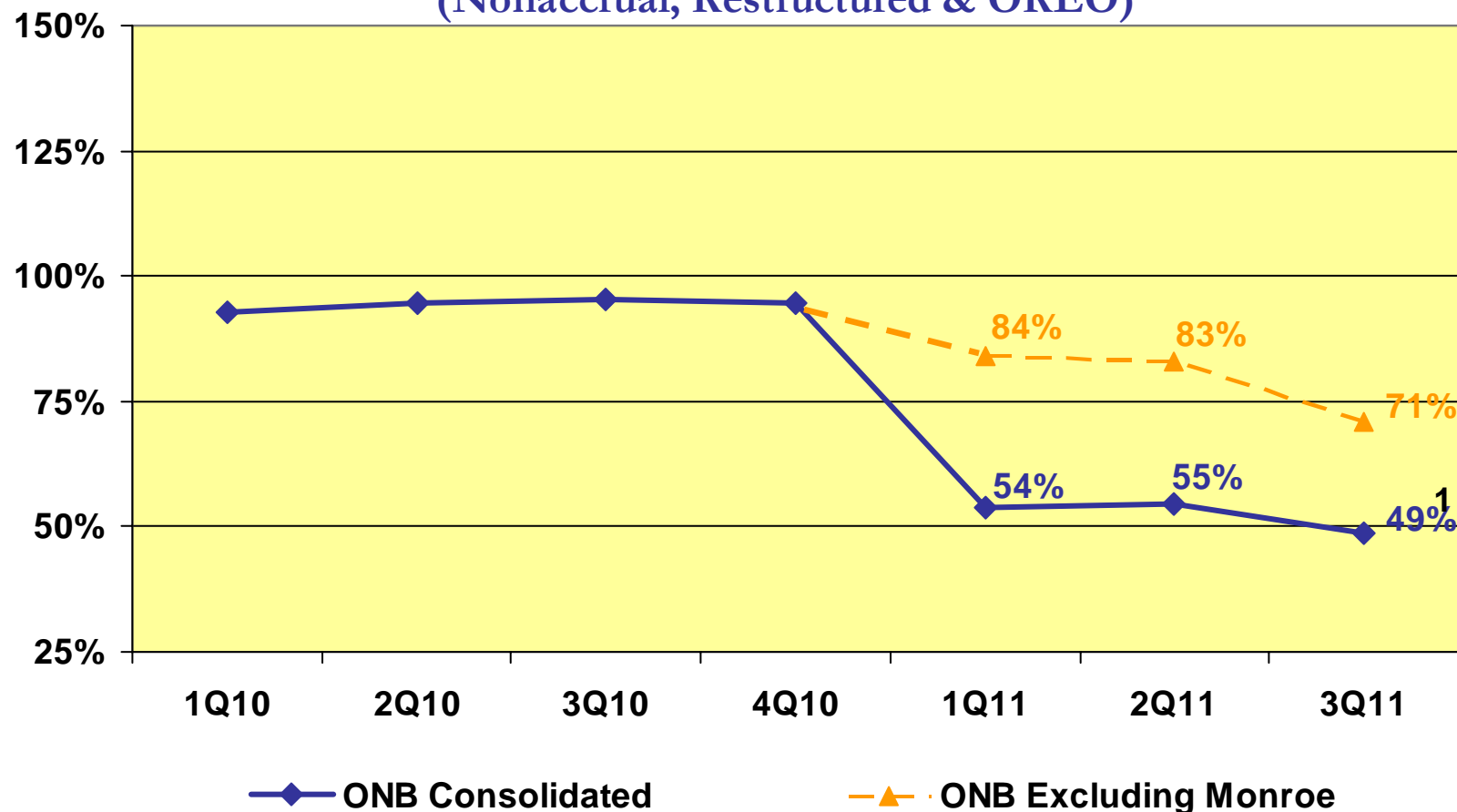
Nonaccrual Loans-Grade 9



Refer to Appendix for ONB Risk Grade Table
\$ in millions

Credit Quality – Excluding Covered Loans

Allowance for Loan Losses to Non-Performing Assets
(Nonaccrual, Restructured & OREO)

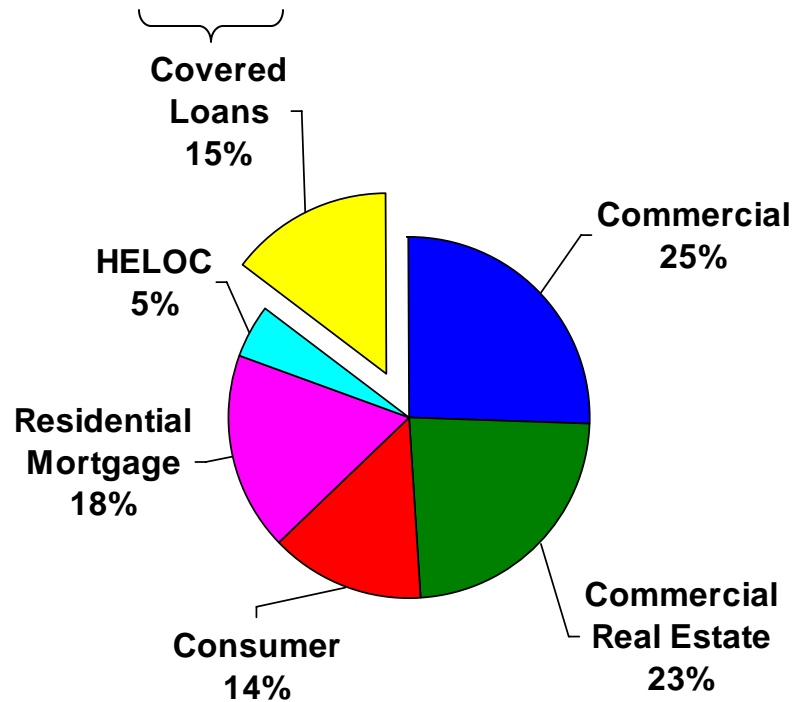


¹Does not reflect impact of \$38 million loan mark on Monroe loan portfolio

Peer Group data per SNL Financial
See Appendix for definition of Peer Group

Loan Portfolio at September 30, 2011

\$154.3 Comml, \$367.8 CRE, \$138.5 HELOC, \$50.7 Resi Mortg



Commercial	\$1,246.2
Commercial Real Estate	1,128.3
Consumer	675.2
Residential Mortgage	870.7
HELOC	224.3
Covered Loans (Integra)	\$711.3
Total Loans	\$4,856.0

\$ in millions

Covered Assets at September 30, 2011

	Loans 90+ Days & Over	\$.7
Commercial Loans	Grades 1 through 6	\$281.9
	Criticized – Grade 7	26.9
	Classified – Grade 8	16.5
	Nonaccrual – Grade 9	196.4
	Retail Loans	189.6
	Total Covered Loans*	\$711.3
	Other Real Estate Owned	\$31.9

***Covered loans shown net of \$253.0 million discount**

**Old National plans to show covered asset data in its
Financial Trends document in future periods.**

Credit Area Enhancements

- Separate Loss Share Division created
 - Commercial credit underwriting officers and special assets associates
- Engaged a third-party firm with FDIC Loss Share experience to provide guidance to include
 - Actions necessary to preserve Loss Share coverage
 - Types of actions/decisions permitted and advisable
 - Best practices to insure maximum allowable loss reimbursement from FDIC
 - Best practices to document actions/decisions taken (to meet audit scrutiny)
 - Assistance in gathering required data and building necessary reporting infrastructure to meet FDIC reporting requirements

Credit Area Enhancements

- Segregated staff allows
 - Focus on FDIC requirements in workout (and currently performing) to maximize Loss Share benefits
 - Separation of Loss Share bank efforts from legacy portfolio credit administration to insure we don't diminish strong underwriting practices and management of risk in existing portfolio

Credit Comments

- Retail portfolio continues to perform well
- C & I portfolio seems to be stable
- CRE portfolio continues to be stressed
- Borrowers seem to be generally cautious about any significant borrowing, capital expenditures or expansion efforts – feel there is too much uncertainty in the economy presently

Barbara Murphy

**Sr. Executive Vice President
Chief Banking Officer**

Integra Integration Update

- Integration teams of ONB associates and former Integra associates covering all functional areas
- 1st mock conversion successfully completed in October, with 2 more yet to occur
 - Actual conversion December 9
- 13 of original 52 branches successfully consolidated with 20 more in 4Q11

Integra Integration Update

- Recently announced agreement to sell deposits associated with the 4 branches in the Chicago area
- 15 branches remain after these closings and sales
 - 6 in Indiana, 5 in Western Kentucky, and 4 in Southern Illinois
- Branch closures combined with additional reduction of general and administrative costs will drive an improved efficiency ratio

Old National Bancorp

Thank You

Q&A



Old National Bancorp

Appendix



Summary of Net Assets Acquired From FDIC

Fair Value of all assets and liabilities assumed in the FDIC-assisted acquisition of Integra Bank, NA	Balance at July 29, 2011
Cash and cash equivalents	\$315.0
Investment securities	468.9
Loans, covered	727.3
Loans, non-covered	56.8
Residential loans held for sale	1.7
Other real estate owned	34.1
FDIC indemnification asset	167.9
Goodwill	29.7
Other assets	30.7
Total Assets	\$1,832.1
Demand and savings deposits	\$729.8
CDs and other time deposits	713.4
FHLB and other borrowings	200.6
FDIC settlement payable	161.5
Other liabilities	26.8
Total Liabilities	\$1,832.1

\$ in millions

3Q11 Balance Sheet Review-Loans

\$ in millions-period end balances	ONB Consolidated at 6/30/2011	ONB Consolidated at 9/30/2011	Consolidated Change	Integra	Organic Change
Commercial Loans	\$1,269.6	\$1,400.5	\$130.9	\$180.6	\$(49.7)
Commercial Real Estate Loans	1,170.4	1,496.1	325.7	346.7	(21.0)
Other Consumer Loans	626.2	675.2	49.0	91.2	(42.2)
Home Equity Loans	255.7	362.7	107.0	99.5	7.5
Residential Mortgage Loans	801.5	921.4	119.9	52.0	67.9
Total Loans	\$4,123.4	\$4,855.9	\$732.5	\$769.9	\$(37.4)

\$ in millions-average balances	ONB Consolidated 2Q11	ONB Consolidated 3Q11	Consolidated Change	Integra	Organic Change
Commercial Loans	\$1,275.7	\$1,367.1	\$91.4	\$121.8	\$(30.4)
Commercial Real Estate Loans	1,189.1	1,384.4	195.3	227.3	(32.0)
Other Consumer Loans	642.0	662.4	20.4	61.2	(40.8)
Home Equity Loans	257.6	328.0	70.4	66.8	3.6
Residential Mortgage Loans	792.8	858.1	65.3	33.6	31.7
Total Loans	\$4,157.0	\$4,600.0	\$443.0	\$510.7	\$(67.7)

Summations may not equal due to rounding

3Q11 Balance Sheet Review-Deposits

\$ in millions-period end balances	ONB Consolidated at 6/30/2011	ONB Consolidated at 9/30/2011	Consolidated Change	Integra	Organic Change
Noninterest-bearing demand deposits	\$1,504.6	\$1,728.5	\$223.9	\$181.8	\$42.1
NOW Accounts	1,333.0	1,517.1	184.1	217.1	(33.0)
Savings Accounts	1,304.2	1,624.8	320.6	276.4	44.2
Money Market Accounts	315.3	306.1	(9.2)	5.3	(14.5)
Other time < \$100k	1,012.9	1,171.6	158.7	234.5	(75.8)
Other time > \$100k	484.4	494.6	10.2	79.3	(69.1)
Total Core Deposits	\$5,954.4	\$6,842.8	\$888.4	\$994.4	\$(106.0)

\$ in millions-average balances	ONB Consolidated 2Q11	ONB Consolidated 3Q11	Consolidated Change	Integra	Organic Change
Noninterest-bearing demand deposits	\$1,452.6	\$1,636.5	\$183.9	\$120.2	\$63.7
NOW Accounts	1,433.4	1,464.4	31.0	150.3	(119.3)
Savings Accounts	1,252.4	1,513.4	261.0	192.2	68.8
Money Market Accounts	336.6	314.7	(21.9)	4.1	(26.0)
Other Time Deposits	1,530.7	1,711.0	180.3	283.2	(102.9)
Total Core Deposits	\$6,005.7	\$6,640.0	\$634.3	\$750.0	\$(115.7)

Summations may not equal due to rounding

Investment Portfolio

(\$ in millions)	Book Value Jun. 30, 2011	Book Value Sept. 30, 2011	Market Value* Jun. 30, 2011	Market Value* Sept. 30, 2011	Market Value \$ Change
Federal National Mortgage Association			\$540.9	\$367.5	
Federal Home Loan Mortgage Corporation			53.0	-0-	
Federal Home Loan Bank			33.6	3.1	
Federal Farm Credit Bank			10.0	-0-	
Subtotal U.S. Government Agencies-Senior Debentures	\$629.8	\$356.3	\$637.5	\$370.6	(\$266.9)
U.S. Treasury	\$62.3	\$65.2	\$62.7	\$66.0	\$3.3
Issued or guaranteed by FNMA, FHLMC, GNMA	\$1,174.2	\$1,403.8	\$1,206.0	\$1,441.9	
Nonagency guaranteed	105.5	98.6	103.5	95.1	
Subtotal Mortgage Backed Securities	\$1,279.7	\$1,502.4	\$1,309.5	\$1,537.0	\$227.5
Trust Preferred	\$39.3	\$39.3	\$21.0	\$17.7	
Other Corporate	110.9	110.2	120.1	119.6	
Subtotal Corporate Securities	\$150.2	\$149.5	\$141.1	\$137.3	(\$3.8)
Municipal Securities – Taxable	\$256.4	\$260.0	\$255.6	\$272.0	\$16.4
Municipal Securities – Tax Exempt	\$314.5	\$322.0	\$327.8	\$344.5	\$16.7
Other Securities	\$62.5	\$78.0	\$62.5	\$78.0	\$15.5
Totals	\$2,755.4	\$2,733.4	\$2,796.7	\$2,805.4	\$8.7

*Includes market value for both available for sale and held to maturity securities

Investment Portfolio

\$ in thousands	Effective Duration June 30, 2011	Effective Duration Sept. 30, 2011	Book Value June 30, 2011	Book Value Sept. 30, 2011
Money Market Investments ¹	.01	.01	\$195,796	\$74,623
Treasuries	.95	1.19	62,331	65,260
Agencies	3.25	3.24	629,809	356,350
Pools	3.48	1.95	667,450	934,749
CMOs	2.90	2.35	612,287	567,636
Municipals	8.33	7.88	570,874	581,432
Corporates	2.53	2.35	142,990	142,374
ABS	.10	.08	68	64
Totals	3.93	3.42	\$2,881,605	\$2,722,488

¹Money market investments includes balances in the Federal Reserve Bank Account.

Securities with OTTI

Lowest credit rating provided by any nationally recognized credit rating agency.	Vintage	Lowest Credit Rating	Book Value at Sept. 30, 2011	OTTI 1Q11	OTTI 2Q11	OTTI 3Q11	OTTI Life to Date
BAFC Ser 4	2007	CCC	\$14,026	\$-	\$-		\$142
CWALT Ser 73CB	2005	CC	3,842	-	-		290
CWALT Ser 73CB	2005	CC	4,791	-	-		609
CWHL 2006-10 (security sold 1Q11)	2006		-	-	-		1,071
CWHL 2005-20	2005	CC	5,332	-	-		111
FHASI Ser 4	2007	CC	20,003	202	138		1,192
HALO Ser 1R	2006	B	15,640	-	16		16
RFMSI Ser S9 (security sold 4Q10)	2006		-	-	-		2,803
RFMSI Ser S10	2006	CC	4,217	97	46		468
RALI QS2 (security sold 4Q10)	2006		-	-	-		1,017
RFMSI S1	2006	CCC	2,802	-	-		206
Totals Non-Agency Mortgage Backed Securities			\$70,653	\$299	\$200		\$7,925
TROPC	2003	C	\$977	-	-		\$3,961
MM Community Funding IX	2003	D	2,076	-	-		2,777
Reg Div Funding	2004	D	4,194	-	-		5,520
PRETSL XII	2003	C	2,886	-	-		1,897
PRETSL XV	2004	C	1,695	-	-		3,374
Reg Div Funding	2005	C	311	-	-		3,767
Totals Pooled Trust Preferred Securities			\$12,139	\$-	\$-		\$21,296
Grand Totals			\$82,792	\$299	\$200		\$29,221

\$ in thousands

Other Classified Assets

(\$ in millions)	Book Value June 30, 2011	Book Value Sept 30, 2011	Market Value June 30, 2011	Market Value Sept. 30, 2011
Corporate Bonds	\$3.4	\$3.4	\$2.9	\$2.3
Pooled Trust Preferred Securities	\$27.3	\$27.3	\$9.7	\$7.5
Non-Agency Mortgage Backed Securities	\$86.6	\$82.5	\$84.1	\$78.5
Totals	\$117.3	\$113.2	\$96.7	\$88.3

CD Maturity Schedule

Bucket	Amount (\$ in 000's)	Rate
0-30 days	\$97,789	1.33%
31-60 days	80,625	1.12%
61-90 days	86,795	.76%
91-120 days	63,412	.76%
121-150 days	55,825	.83%
151-180 days	105,212	1.17%
181-210 days	85,627	1.36%
211-240 days	89,805	1.73%
241-270 days	84,022	1.63%
271-300 days	80,927	1.34%
301-330 days	118,058	1.87%
331-365 days	47,976	1.07%
1-2 years	330,160	2.84%
2-3 years	145,834	2.20%
3-4 years	71,192	2.83%
4-5 years	58,836	3.00%
Over 5 years	88,628	4.56%

Represents CD maturities at September 30, 2011.

ONB Loan Risk Grades

Grade	Name
0	Investment Grade
1	Minimal Risk
2	Modest Risk
3	Average Risk
4	Monitor
5	Weak Monitor
6	Watch
7	Criticized (Special Mention)
8	Classified (Problem)
9	Nonaccrual

Credit Quality – Excludes Covered Loans

30+ Day Delinquent Loans Specific Segment Overview (As a % of End of Period Total Loans)

30+ Day Delinquent Loans	3Q10	4Q10	1Q11	2Q11	3Q11
Commercial	.29%	.26%	.35%	.35%	.51%
Commercial Real Estate	.23%	.12%	.36%	.19%	.34%
First Mortgage Residential Real Estate	1.73%	1.59%	.98%	1.03%	.82%
Home Equity Lines Of Credit	.93%	.61%	.33%	.17%	.24%
All Other Consumer Loans	1.59%	1.42%	1.05%	1.28%	1.26%
Loan Type as a % of Total Loans	3Q10	4Q10	1Q11	2Q11	3Q11
Commercial	34.2%	32.3%	30.4%	30.8%	28.8%
Commercial Real Estate	26.5%	25.2%	29.0%	28.4%	30.8%
First Mortgage Residential Real Estate	13.1%	17.8%	18.7%	19.4%	19.0%
Home Equity Lines of Credit	7.0%	6.6%	6.2%	6.2%	7.5%
All Other Consumer Loans	19.2%	18.1%	15.7%	15.2%	13.9%

Credit Quality – Excludes Covered Loans

Nonaccrual Relationships \$2 Million or Greater

(\$ in millions)	3Q10	4Q10	1Q11	Monroe	2Q11	Monroe	3Q11	Monroe
Count (#)	7	6	12	3	8	2	9	2
Total Exposure	\$29.6	\$27.0	\$46.9	\$7.9	\$36.1	\$5.6	\$38.2	\$6.1
Dollar Outstanding	\$29.0	\$26.2	\$45.7	\$7.9	\$34.4	\$5.5	\$37.8	\$6.1
Associated Impairment	\$12.1	\$10.4	\$15.3	\$1.6	\$8.8	\$1.3	\$6.8	\$1.6
Loan Type Breakdown – Outstandings							3Q11	Monroe
Commercial							\$13.0	\$.2
Commercial Real Estate							\$24.8	\$5.9
Geographic Concentration – Outstandings								
Indianapolis Region							\$10.2	

Quick Home Refi (QHR) Product Statistics

Average loan amount	\$80,120
Average yield of closed loans	4.35%
Average Credit Score	776
Average FICO	290
Average debt to income	23%
Average loan to value	59%

Term	
10 years	32%
15 years	37%
20 years	11%
25 years	6%
30 years	14%

Based on September 30, 2011 portfolio data.

Shared National Credits

(\$ in millions)	3Q10	4Q10	1Q11	2Q11	3Q11
Count (#)*	10	8	7	7	7
Total exposure	\$118.2	\$83.4	\$68.2	\$70.6	\$70.5
Dollar outstanding	\$38.7	\$23.0	\$24.4	\$21.4	\$22.9
Largest exposure	\$20.0	\$15.0	\$15.0	\$15.0	\$15.0
Weighted average risk grade**	1.7	1.7	1.8	1.8	1.9

***All but one in Indiana, Kentucky or Illinois**

****ONB's risk grade scale is 0 (investment grade) to 9 (nonaccrual)**

Non-GAAP Reconciliations

(\$ in millions, except per-share data)	3Q11 Reported	Adjustments	Adjusted 3Q11
Total Revenues	\$119.9	\$-0-	\$119.9
Noninterest Expenses	95.2	(8.8)*	86.4
Provision Expense	(.1)	-0-	(.1)
Income Before Income Taxes	24.8	8.8	33.6
Income Taxes	8.0	2.9	10.9
Net Income	\$16.8	\$5.9	\$22.7
Common Shares Outstanding (in thousands)	94.8	94.8	94.8
Earnings Per Share	\$.18	\$.06	\$.24

*Represents \$6.8 million of acquisition expenses as well as a \$2.0 million litigation reserve

Non-GAAP Reconciliations

(end of period balances- \$ in millions)	3Q09	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11
Total Shareholders' Equity	\$865.4	\$843.8	\$855.5	\$874.7	\$895.7	\$878.8	\$984.0	\$1,008.3	\$1,027.7
Deduct: Goodwill and Intangible Assets	(202.4)	(200.2)	(198.6)	(197.1)	(195.6)	(194.1)	(271.0)	(270.4)	(302.3)
Tangible Shareholders' Equity	663.0	643.6	657.0	677.7	700.1	684.7	713.0	737.8	725.4
Deduct: Preferred Stock	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Tangible Common Shareholders' Equity	\$663.0	\$643.6	\$657.0	\$677.7	\$700.1	\$684.7	\$713.0	\$737.8	\$725.4
Total Assets	\$7,973.5	\$8,005.3	\$7,818.3	\$7,701.1	\$7,506.1	\$7,263.9	\$8,085.3	\$8,018.8	\$8,932.7
Add: Trust Overdrafts	.4	.2	.3	.1	.1	.5	.1	.4	.4
Deduct: Goodwill and Intangible Assets	(202.4)	(200.2)	(198.6)	(197.1)	(195.6)	(194.1)	(271.0)	(270.4)	(302.3)
Tangible Assets	\$7,771.6	\$7,805.4	\$7,620.0	\$7,504.1	\$7,310.6	\$7,070.3	\$7,814.4	\$7,748.8	\$8,630.8
Tangible Equity to Tangible Assets	8.53%	8.25%	8.62%	9.03%	9.58%	9.68%	9.12%	9.52%	8.40%
Tangible Common Equity to Tangible Assets	8.53%	8.25%	8.62%	9.03%	9.58%	9.68%	9.12%	9.52%	8.40%

Non-GAAP Reconciliations

(end of period balances- \$ in millions)	3Q09	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11
Total Shareholders' Equity	\$865.4	\$843.8	\$855.5	\$874.7	\$895.7	\$878.8	\$984.0	\$1,008.3	\$1,027.7
Deduct: Goodwill and Intangible Assets	(202.4)	(200.2)	(198.6)	(197.1)	(195.6)	(194.1)	(271.0)	(270.4)	(302.3)
Tangible Shareholders' Equity	663.0	643.6	657.0	677.7	\$700.1	\$684.7	\$713.0	\$737.8	\$725.4
Deduct: Preferred Stock	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Tangible Common Shareholders' Equity	\$663.0	\$643.6	\$657.0	\$677.7	\$700.1	\$684.7	\$713.0	\$737.8	\$725.4
Risk Adjusted Assets	\$5,410.9	\$5,173.1	\$5,038.2	\$4,847.4	\$4,803.2	\$4,720.9	\$5,062.8	\$4,978.4	\$5,406.5
Tangible Common Equity to Risk Weighted Assets	12.25%	12.44%	13.04%	13.98%	14.58%	14.50%	14.08%	14.82%	13.42%

Non-GAAP Reconciliations

(\$ in thousands)	Three Months Ended June 30, 2010	Three Months Ended Sept. 30, 2010	Three Months Ended Dec. 31, 2010	Three Months Ended Mar. 31, 2011	Three Months Ended June 30, 2011	Three Months Ended Sept. 30, 2011
Net Interest Income	\$55,154	\$54,168	\$53,977	\$61,367	\$62,319	\$72,592
Taxable Equivalent Adjustment	3,470	3,154	3,147	3,020	2,908	2,914
Net Interest Income – Taxable Equivalent	\$58,624	\$57,322	\$57,124	\$64,387	\$65,227	\$75,506
Average Earning Assets	\$6,893,008	\$6,700,212	\$6,598,680	\$7,118,867	\$7,116,897	\$7,626,682
Net Interest Margin	3.20%	3.23%	3.27%	3.45%	3.50%	3.81%
Net Interest Margin – Fully Taxable Equivalent	3.40%	3.42%	3.46%	3.62%	3.67%	3.96%

ONB's Peer Group

Like-size, publicly-traded financial services companies, generally in the Midwest, serving comparable demographics with comparable services as ONB

1st Source Corporation	SRCE	Hancock Holding Company	HBHC
BancFirst Corporation	BANF	Heartland Financial USA, Inc.	HTLF
BancorpSouth, Inc.	BXS	IBERIABANK Corporation	IBKC
Bank of Hawaii Corporation	BOH	MB Financial, Inc.	MBFI
Chemical Financial Corporation	CHFC	Park National Corporation	PRK
Commerce Bancshares, Inc.	CBSH	Pinnacle Financial Partners, Inc.	PNFP
Cullen/Frost Bankers, Inc.	CFR	Prosperity Bancshares, Inc.	PRSP
F.N.B. Corporation	FNB	S&T Bancorp, Inc.	STBA
First Commonwealth Financial Corporation	FCF	Susquehanna Bancshares, Inc.	SUSQ
First Financial Bancorp.	FFBC	Trustmark Corporation	TRMK
First Interstate BancSystem, Inc.	FIBK	UMB Financial Corporation	UMBF
First Merchants Corporation	FRME	United Bankshares, Inc.	UBSI
First Midwest Bancorp, Inc.	FMBI	Valley National Bancorp	VLY
FirstMerit Corporation	FMER	WesBanco, Inc.	WSBC
Glacier Bancorp, Inc.	GBCI	Wintrust Financial Corporation	WTFC