

Old National Bancorp

Second Quarter 2012 Financial Review

July 30, 2012



Lynell Walton

**Senior Vice President
Investor Relations**

Forward-Looking Statement

This presentation contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include, but are not limited to, descriptions of Old National's financial condition, results of operations, asset and credit quality trends and profitability. Forward-looking statements can be identified by the use of the words "anticipate," "believe," "expect," "intend," "could" and "should," and other words of similar meaning. These forward-looking statements express management's current expectations or forecasts of future events and, by their nature, are subject to risks and uncertainties and there are a number of factors that could cause actual results to differ materially from those in such statements. Factors that might cause such a difference include, but are not limited to; market, economic, operational, liquidity, credit and interest rate risks associated with Old National's business, competition, government legislation and policies (including the impact of the Dodd-Frank Wall Street Reform and Consumer Protection Act and its related regulations), ability of Old National to execute its business plan (including the proposed acquisition of Indiana Community Bancorp) and satisfy the items addressed in Old National's Consent Order with the Office of the Comptroller of the Currency, changes in the economy which could materially impact credit quality trends and the ability to generate loans and gather deposits, failure or circumvention of Old National's internal controls, failure or disruption of our information systems, failure to adhere to or significant changes in accounting, tax or regulatory practices or requirements, new legal obligations or liabilities or unfavorable resolutions of litigations, other matters discussed in this presentation and other factors identified in the Company's Annual Report on Form 10-K and other periodic filings with the Securities and Exchange Commission. These forward-looking statements are made only as of the date of this presentation, and Old National undertakes no obligation to release revisions to these forward-looking statements to reflect events or conditions after the date of this presentation.

Non-GAAP Financial Measures

These slides contain non-GAAP financial measures. For purposes of Regulation G, a non-GAAP financial measure is a numerical measure of the registrant's historical or future financial performance, financial position or cash flows that excludes amounts, or is subject to adjustments that have the effect of excluding amounts, that are included in the most directly comparable measure calculated and presented in accordance with GAAP in the statement of income, balance sheet or statement of cash flows (or equivalent statements) of the issuer; or includes amounts, or is subject to adjustments that have the effect of including amounts, that are excluded from the most directly comparable measure so calculated and presented. In this regard, GAAP refers to generally accepted accounting principles in the United States. Pursuant to the requirements of Regulation G, Old National Bancorp has provided reconciliations within the slides, as necessary, of the non-GAAP financial measure to the most directly comparable GAAP financial measure.

Discussion Topics

- 2nd quarter 2012 financial performance
 - Organic loan growth
 - Continued improvement in balance sheet mix
 - NIM expansion
 - Capital position remains strong
 - Overall improvement in credit quality
- Operating climate and strategic update

2Q12 Review

- Net income of \$27.2 million, or \$.29 per share
 - \$21.7 million, or \$.23 per share, in 1Q12
 - \$17.0 million, or \$.18 per share, in 2Q11
- Results include
 - \$6.2 million of securities gains
 - \$1.7 million in efficiency initiative expense
 - \$.8 million of merger and integration expense
 - \$.4 million of litigation settlement expense

Chris Wolking

**Sr. Executive Vice President
Chief Financial Officer**



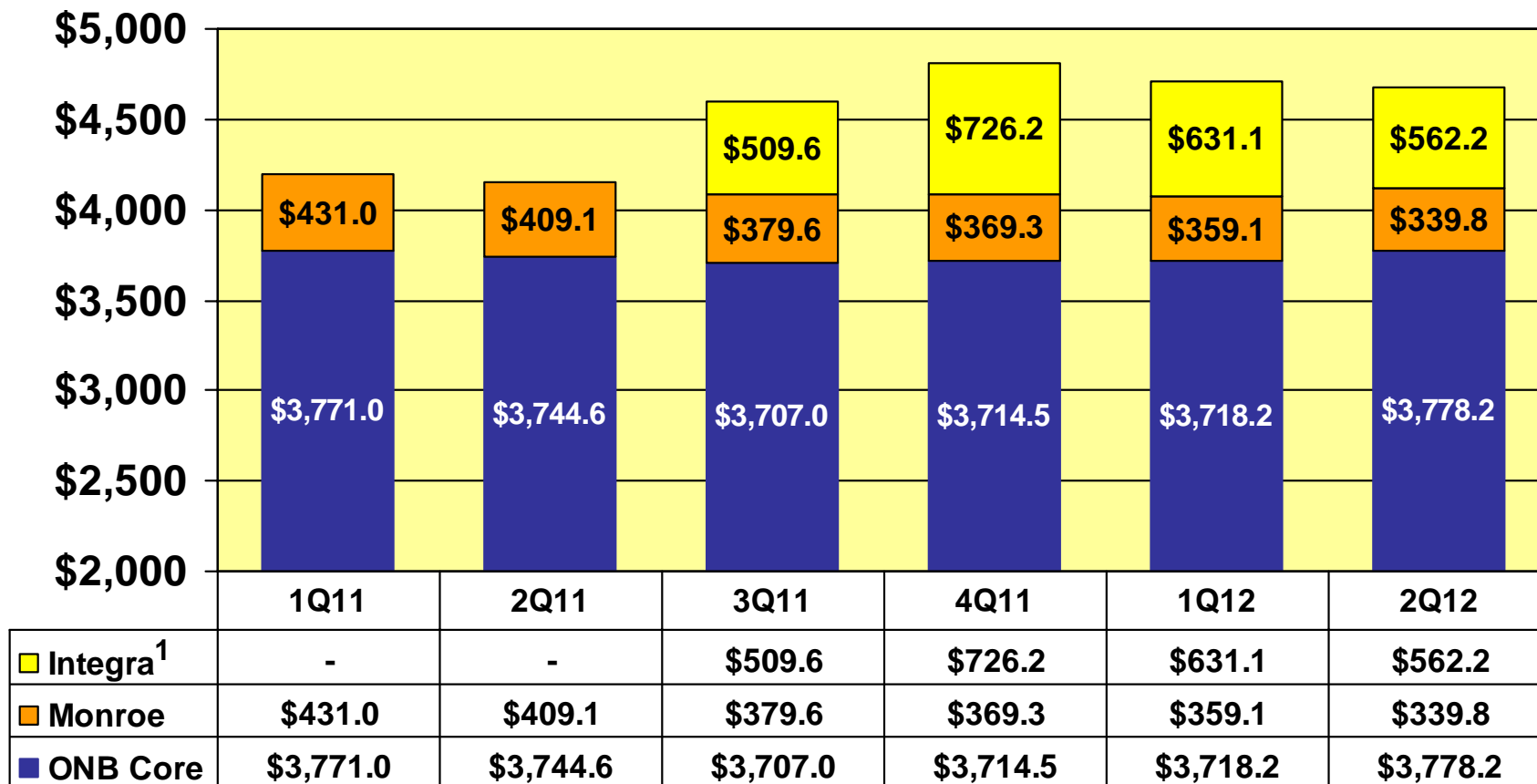
Pre-Tax, Pre-Provision Income¹

Pre-Tax, Pre-Provision Income, Net of Securities Gains and Merger and Integration Expenses¹



¹ Non-GAAP financial measures management believes is useful in evaluating the financial results of the Company – see Appendix for Non-GAAP

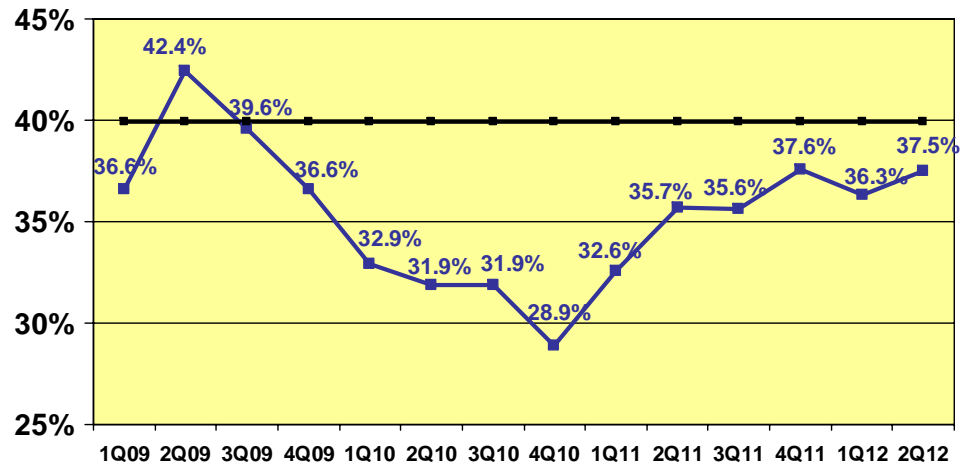
Average Loan Trends



¹ Includes both covered and non-covered loans
 Quarterly averages – excludes residential loans and leases held for sale

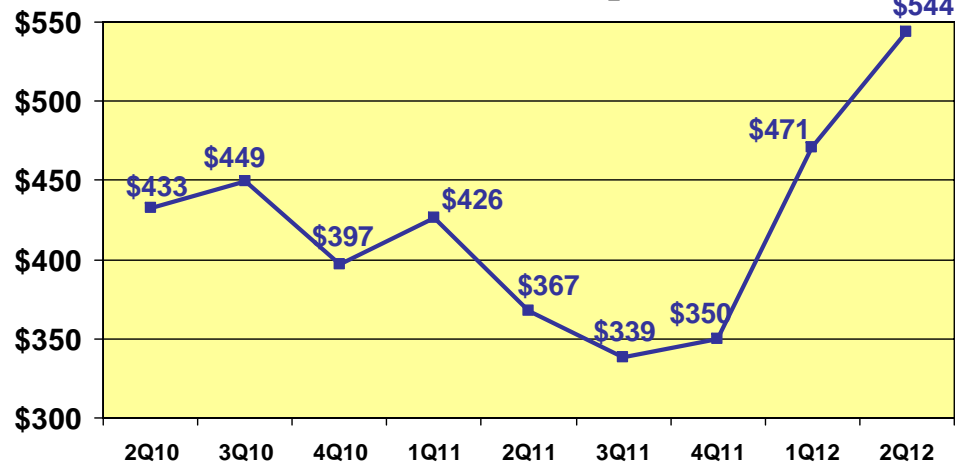
Commercial Line Utilization / Pipeline

Commercial Line Utilization



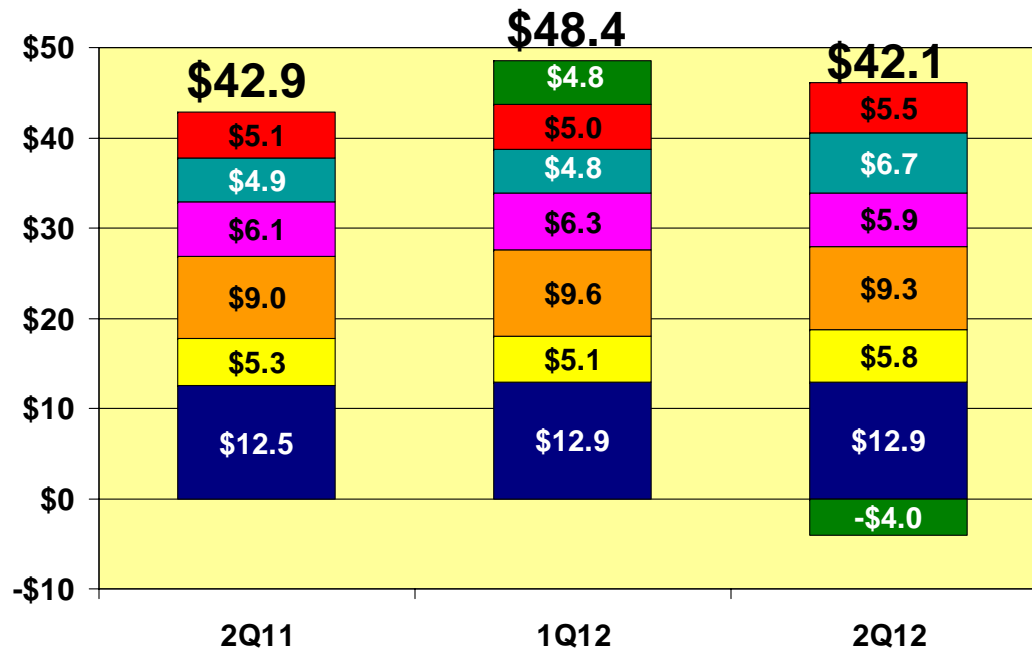
← ONB 2007-2008
Average = 39.9%

Commercial Loan Pipeline



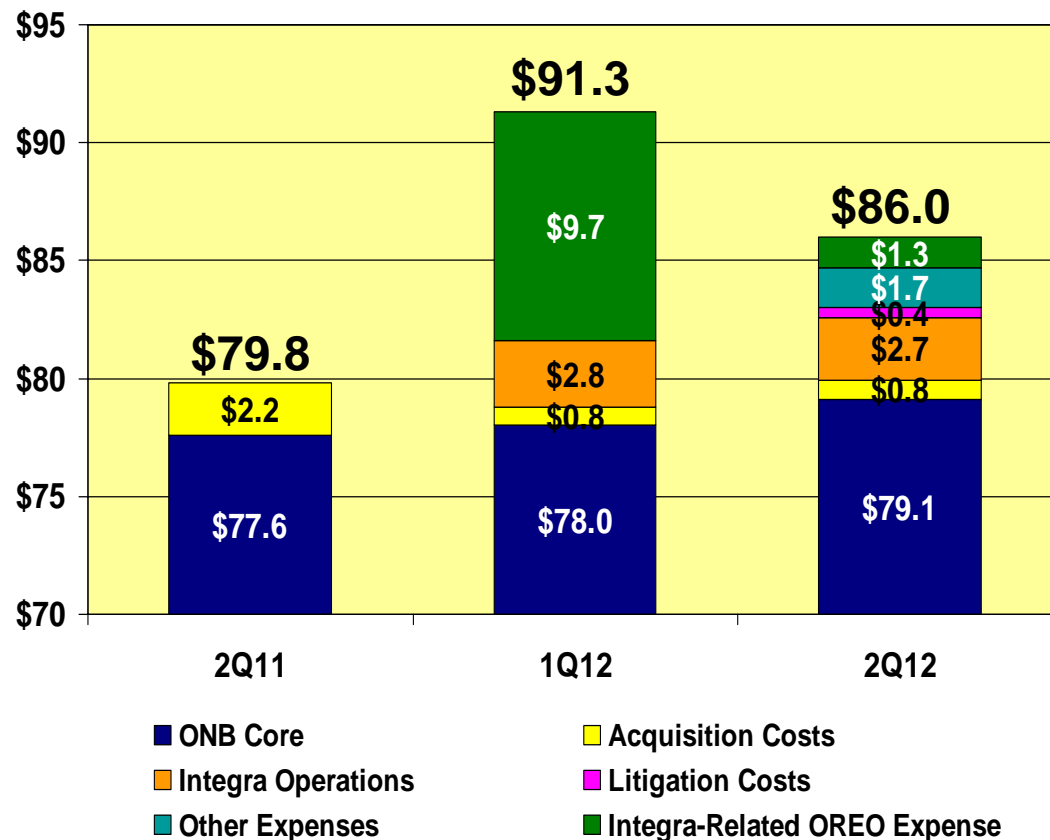
\$ in millions

Noninterest Income



- Noninterest income in 2Q12 included (\$4.0) million in change in indemnification asset

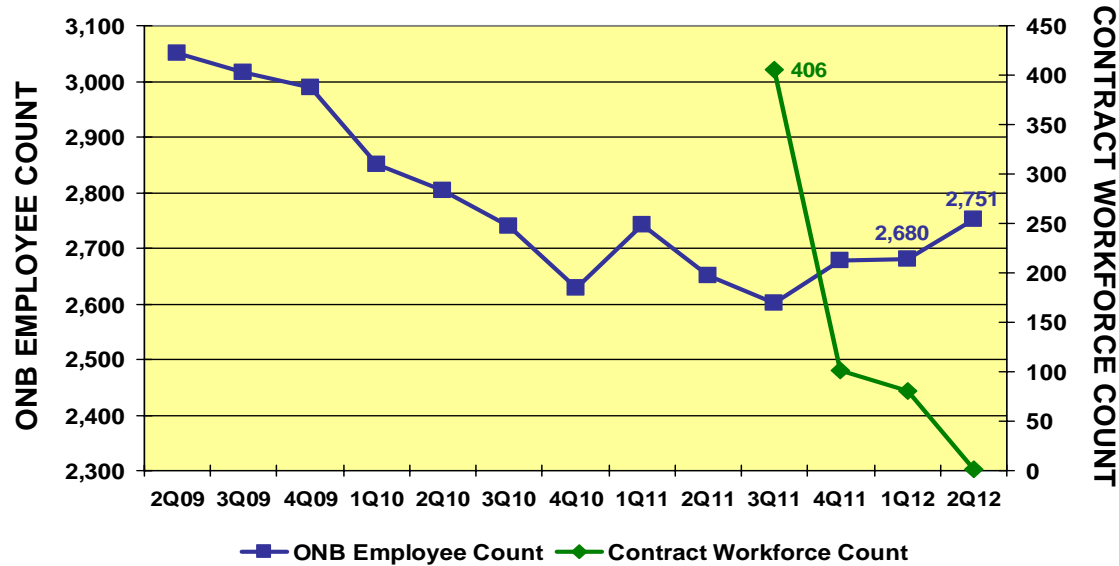
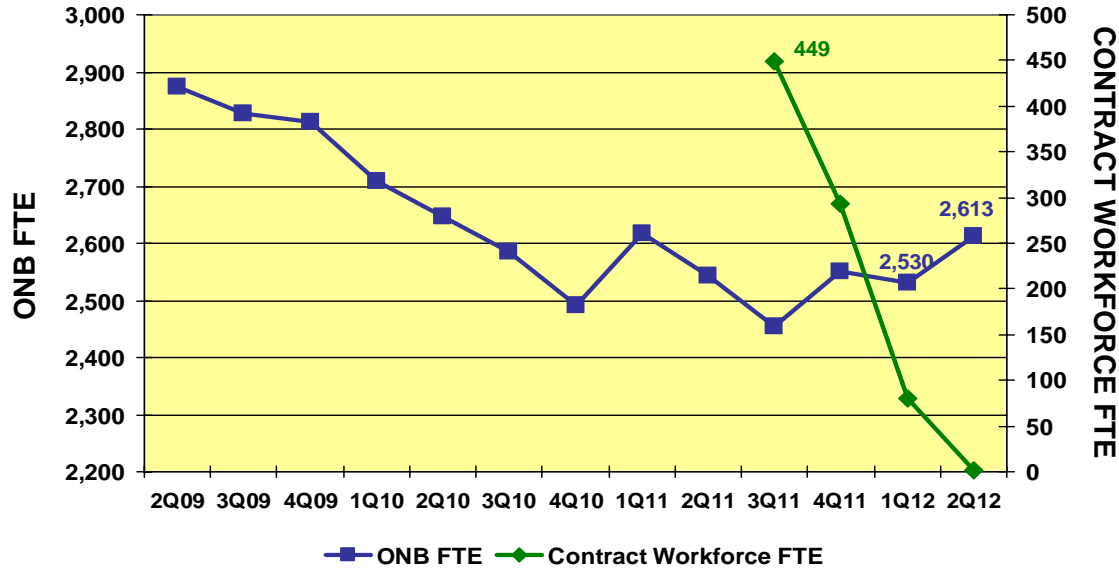
Noninterest Expense



- Merger and integration expenses in 2Q12
 - Indiana Community Bancorp = \$.6 million
 - Integra Bank = \$.2 million
- Annual merit increases added \$.9 million to 2Q12
- Anticipate 3Q12 merger and acquisition charges of \$12 to \$14 million for Indiana Community Bancorp

\$ in millions

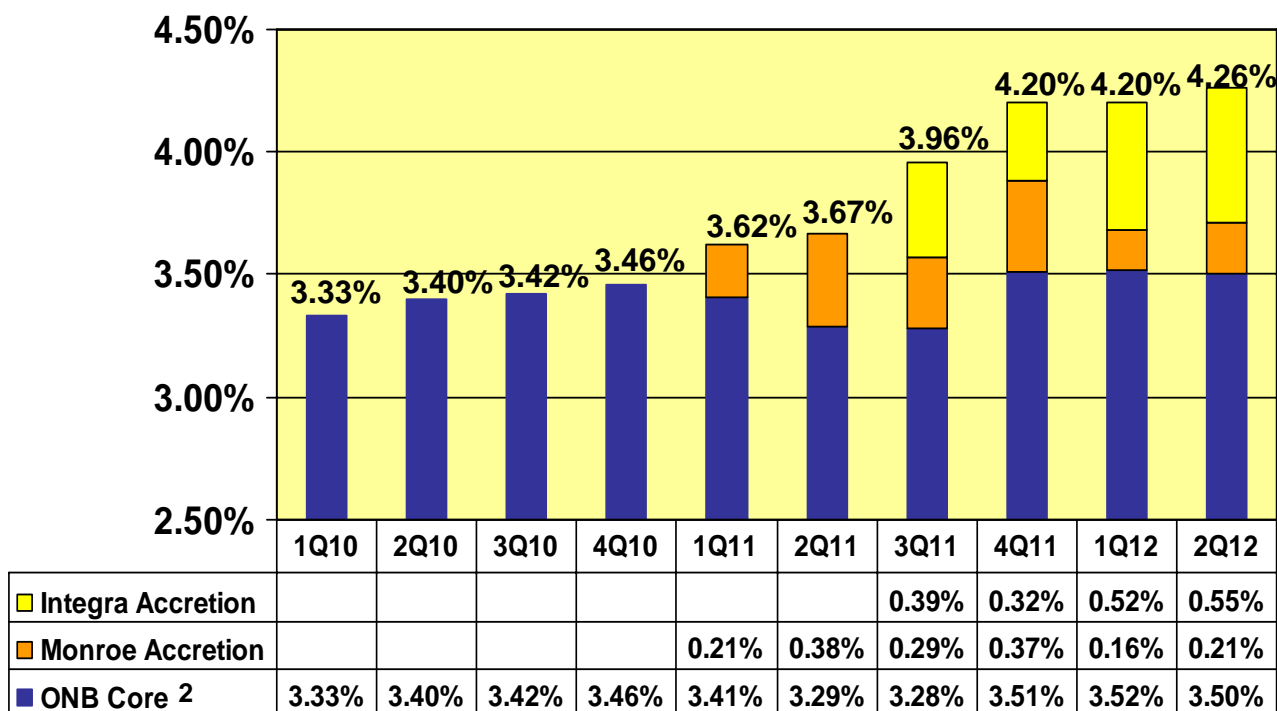
Noninterest Expense



Net Interest Margin

- Net interest margin¹ increased to 4.26%
 - Includes 21 bps and 55 bps, respectively, of benefit from purchase accounting discounts relating to Monroe and Integra

Net Interest Margin



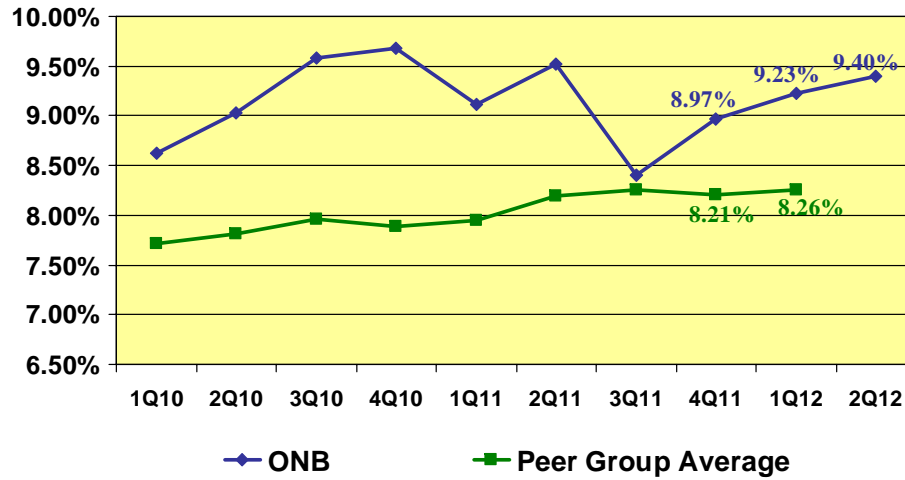
Earning assets reflect purchased assets, net of discount

¹ Fully taxable equivalent basis

² ONB Core includes contractual interest income of Monroe and Integra loans

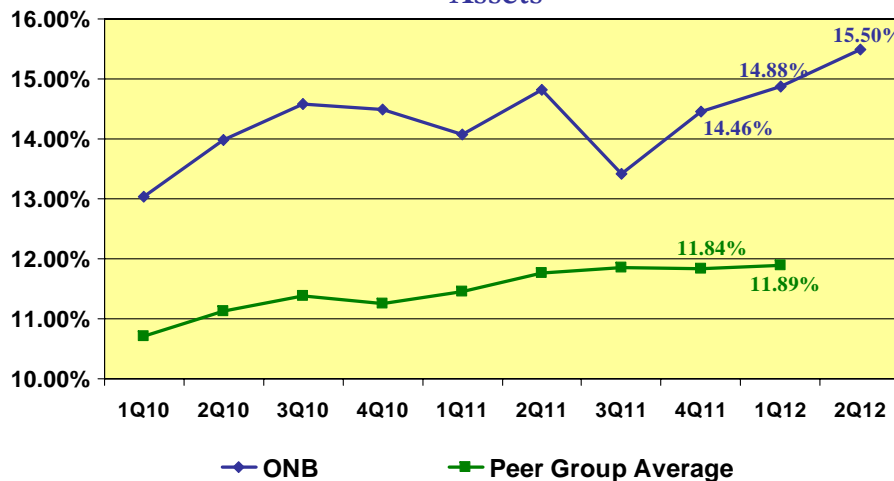
Capital

Tangible Common Equity To Tangible Assets



- Capital levels remain strong
- Among the best capitalized in our peer group
- Strong capital supports future growth

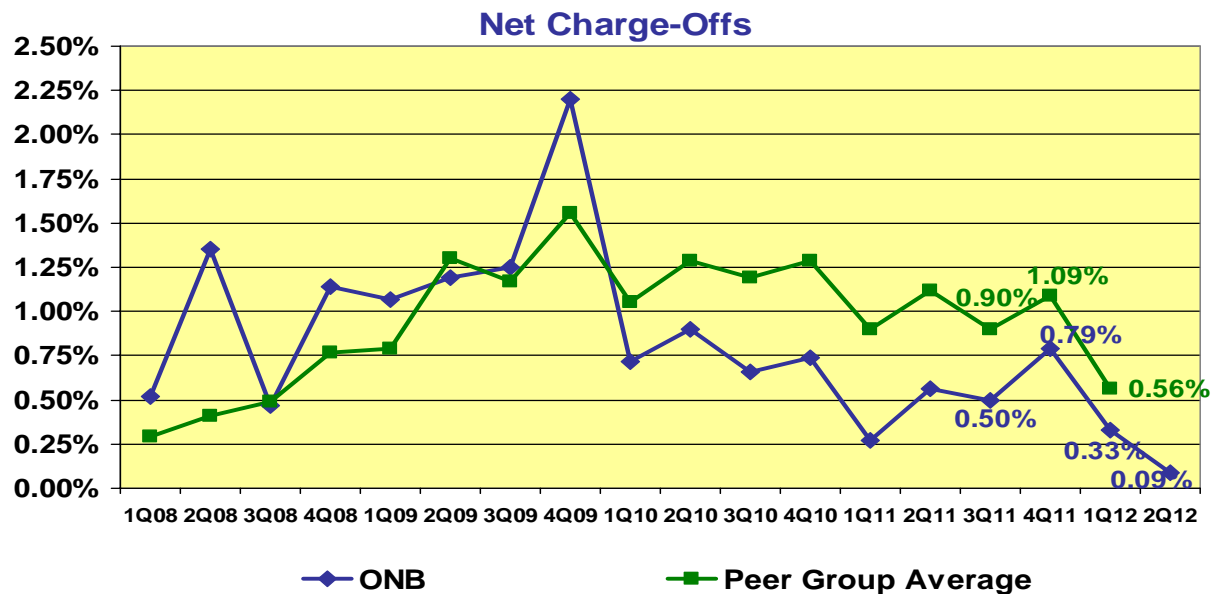
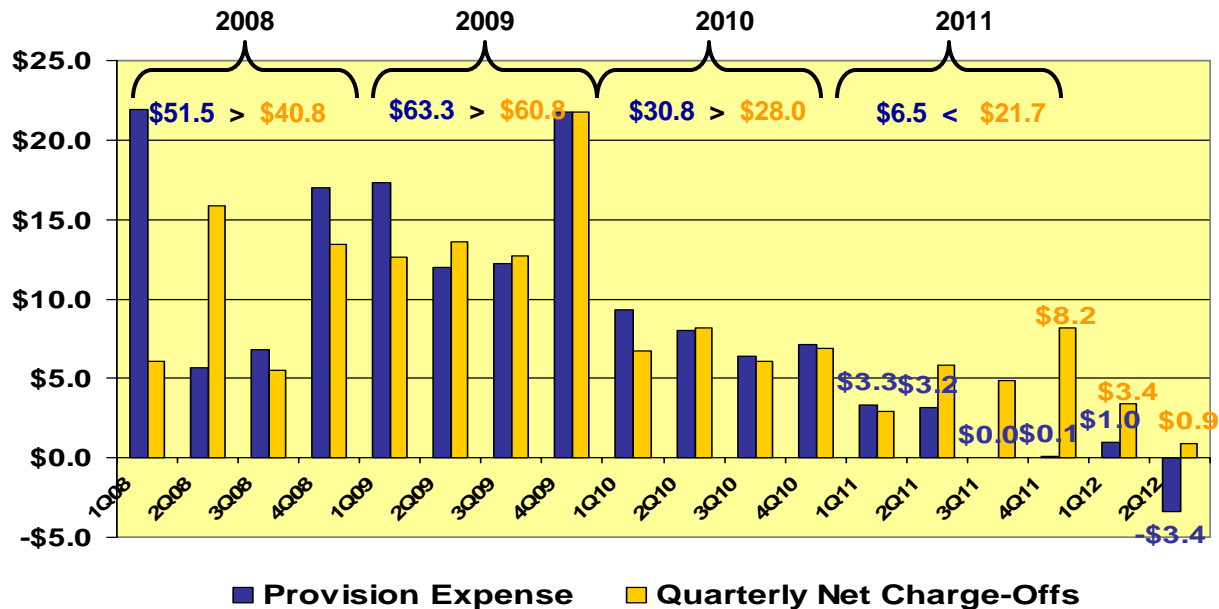
Tangible Common Equity to Risk Weighted Assets



Daryl Moore

**Executive Vice President
Chief Credit Officer**

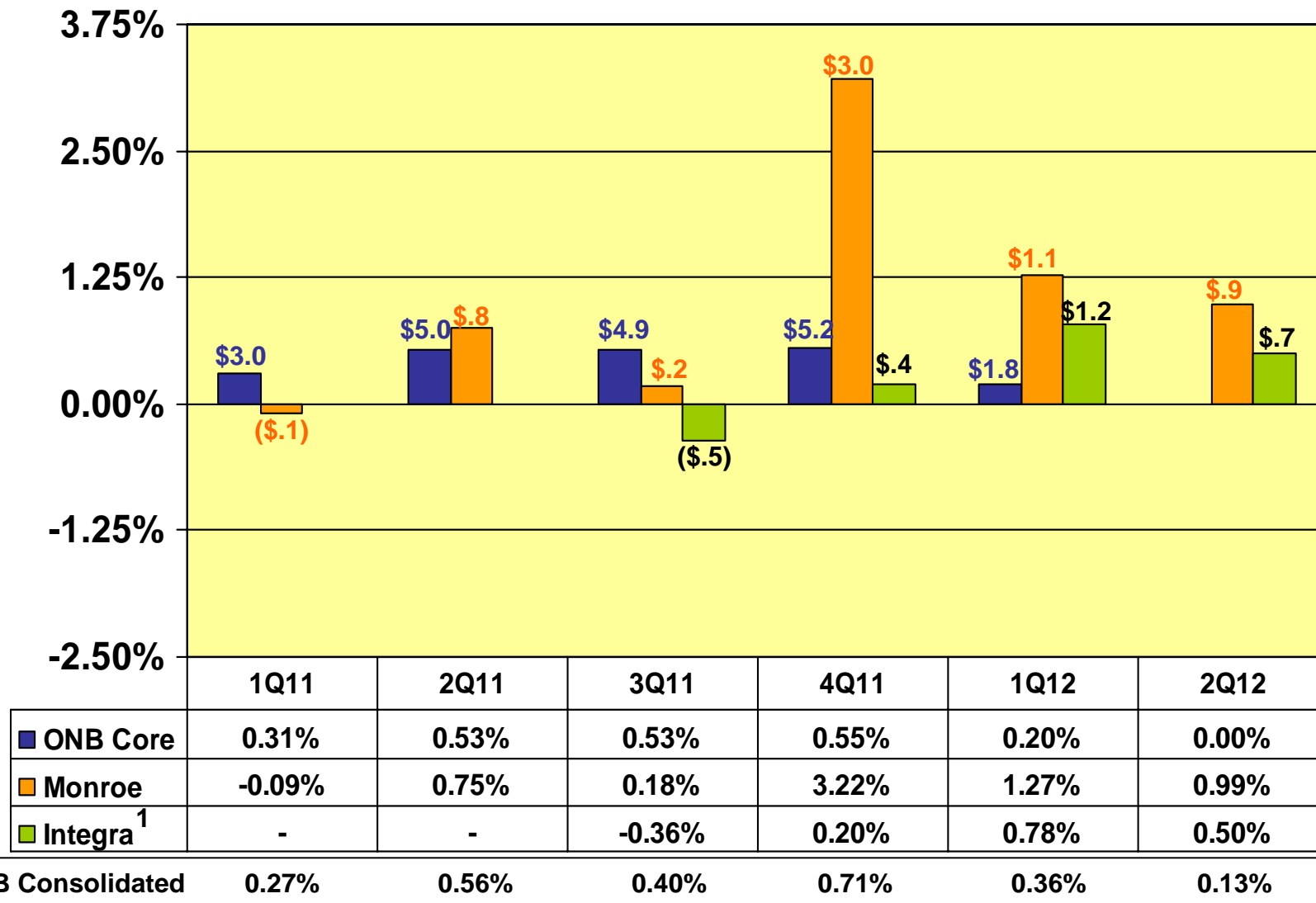
Credit Quality – Excluding Covered Loans



Peer Group data per SNL Financial - See Appendix for definition of Peer Group

\$ in millions

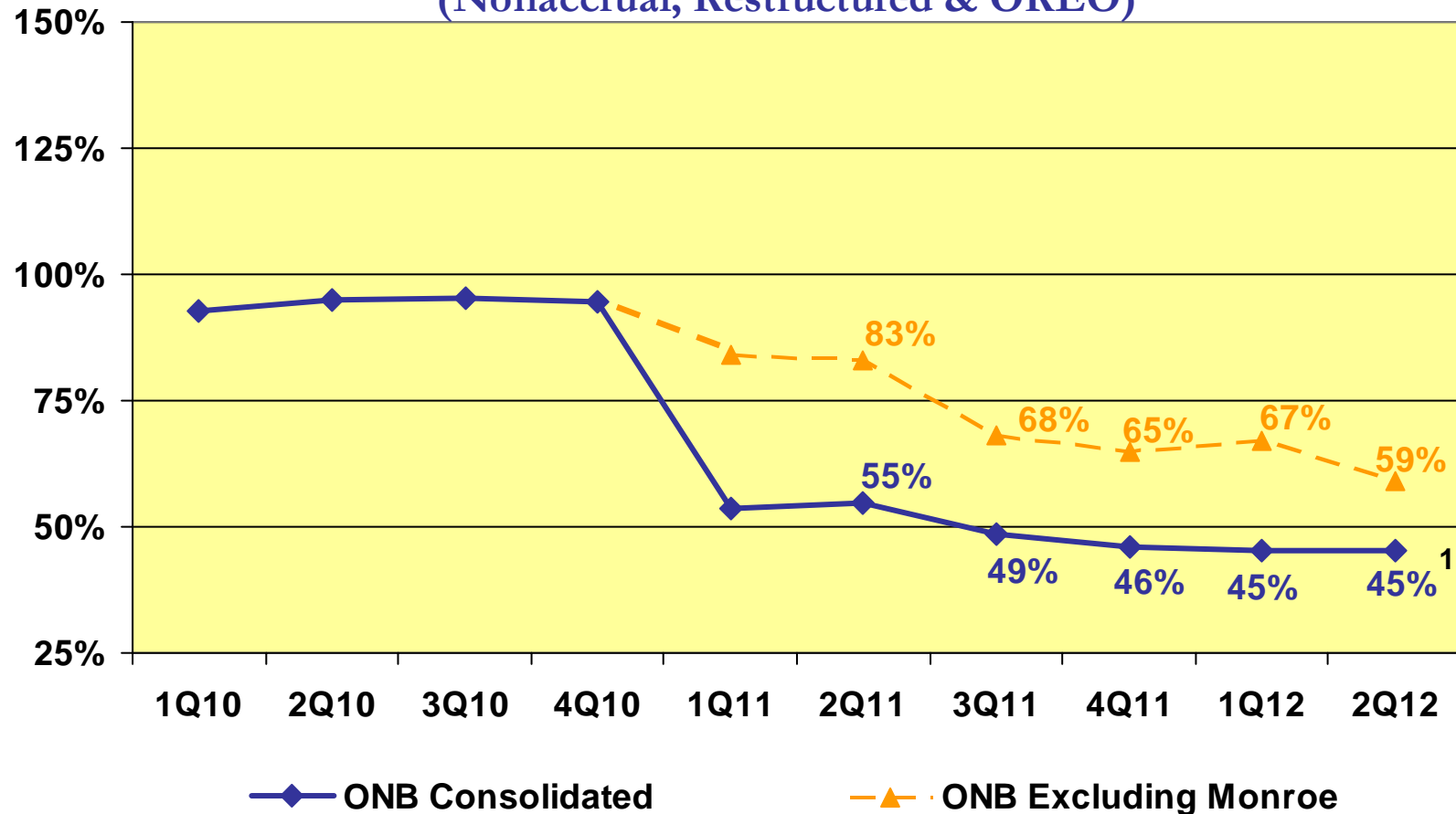
Credit Quality – Net Charge-Offs



¹ Includes both covered and non-covered loans
\$ in millions

Credit Quality – Excluding Covered Loans

Allowance for Loan Losses to Non-Performing Assets
(Nonaccrual, Restructured & OREO)



¹ Does not reflect impact of \$23.6 million remaining loan discount on Monroe loan portfolio

Peer Group data per SNL Financial
See Appendix for definition of Peer Group

Credit Quality – ALLL and Mark Summary

Allowance For Loan and Lease Loss/Loan Mark Summary				
At June 30, 2012	ONB Legacy	Monroe	Integra	Total
Allowance for Loan Losses (ALLL)	\$48.6	\$2.1	\$4.1	\$54.8
Loan Mark	N/A	23.6	184.6	208.2
Total ALLL/Mark	\$48.6	\$25.7	\$188.7	\$263.0
Pre-Mark Loan Balance	\$3,844.6	\$361.1	\$722.6	\$4,928.2
ALLL/Pre-Mark Loan Balance	1.26%	.55%	.57%	1.11%
Mark/Pre-Mark Loan Balance	N/A	6.53%	25.55%	4.22%
Combined ALLL & Mark/Pre-Mark Loan Balance ¹	1.26%	7.08%	26.12%	5.34%

\$ in millions

¹ Non-GAAP financial measure which management believes useful to demonstrate that the remaining discount considers credit risk and should be included as part of total coverage N/A = not applicable

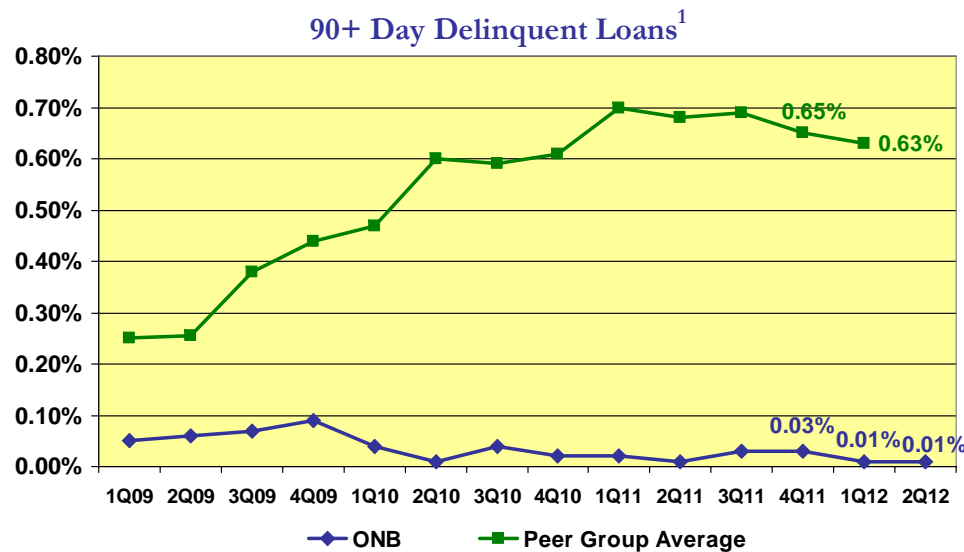
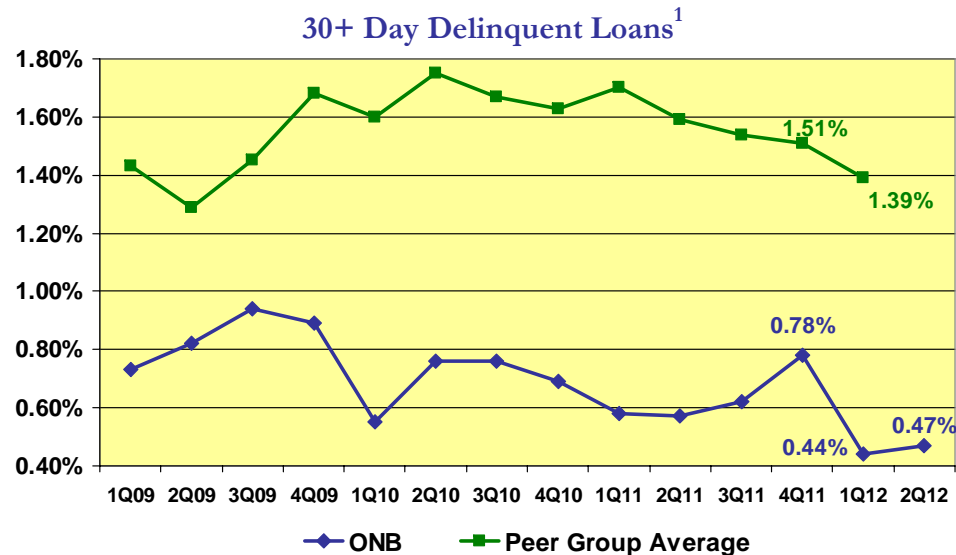
Covered Assets

	Sept. 30, 2011	Dec. 31, 2011	Mar. 31, 2012	Jun. 30, 2012	
Loans 90+ Days & Over	\$.7	\$ 2.4	\$.8	\$.6	
Commercial Loans	Grades 1 through 6	\$281.9	\$230.5	\$179.5	\$160.4
	Criticized – Grade 7	26.9	23.0	20.2	16.2
	Classified – Grade 8	16.5	16.7	27.5	23.3
	Nonaccrual – Grade 9	196.4	179.7	158.5	137.7
	Retail Loans	189.6	176.5	162.9	151.7
	Total Covered Loans	\$711.3	\$626.4	\$548.6	\$489.3
Other Real Estate Owned	\$31.9	\$30.4	\$24.7	\$22.2	

***Covered loans shown net of \$183.3 million discount**

***On this portfolio of covered loans, the FDIC will reimburse Old National for 80% of the losses up to \$275.0 million, 0% of losses from \$275.0 million up to \$467.2 million and 80% of losses in excess of \$467.2 million.**

Credit Quality – Excluding Covered Loans

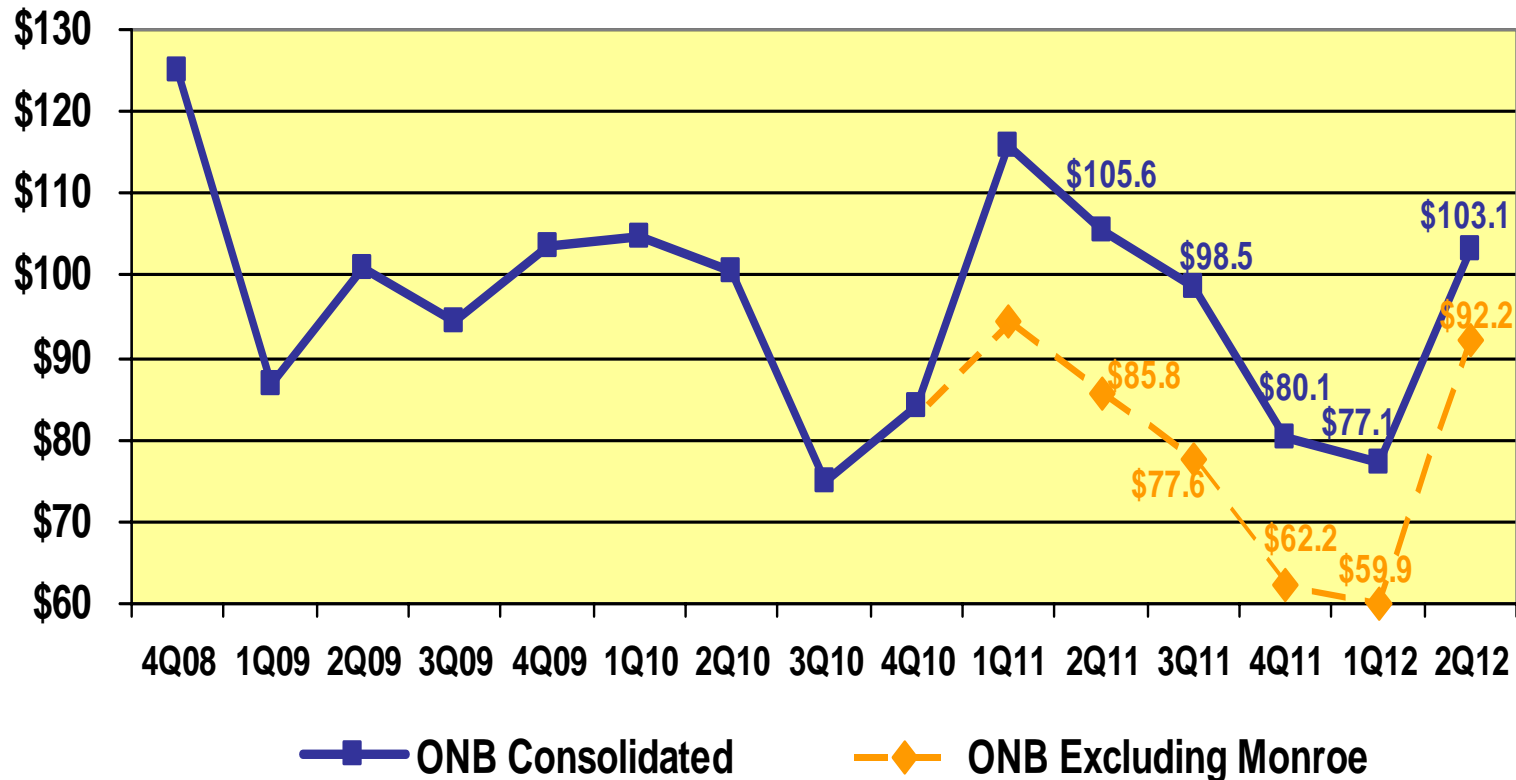


Peer Group data per SNL Financial
See Appendix for definition of Peer Group

¹As a % of end of period total loans

Credit Quality – Excluding Covered Loans

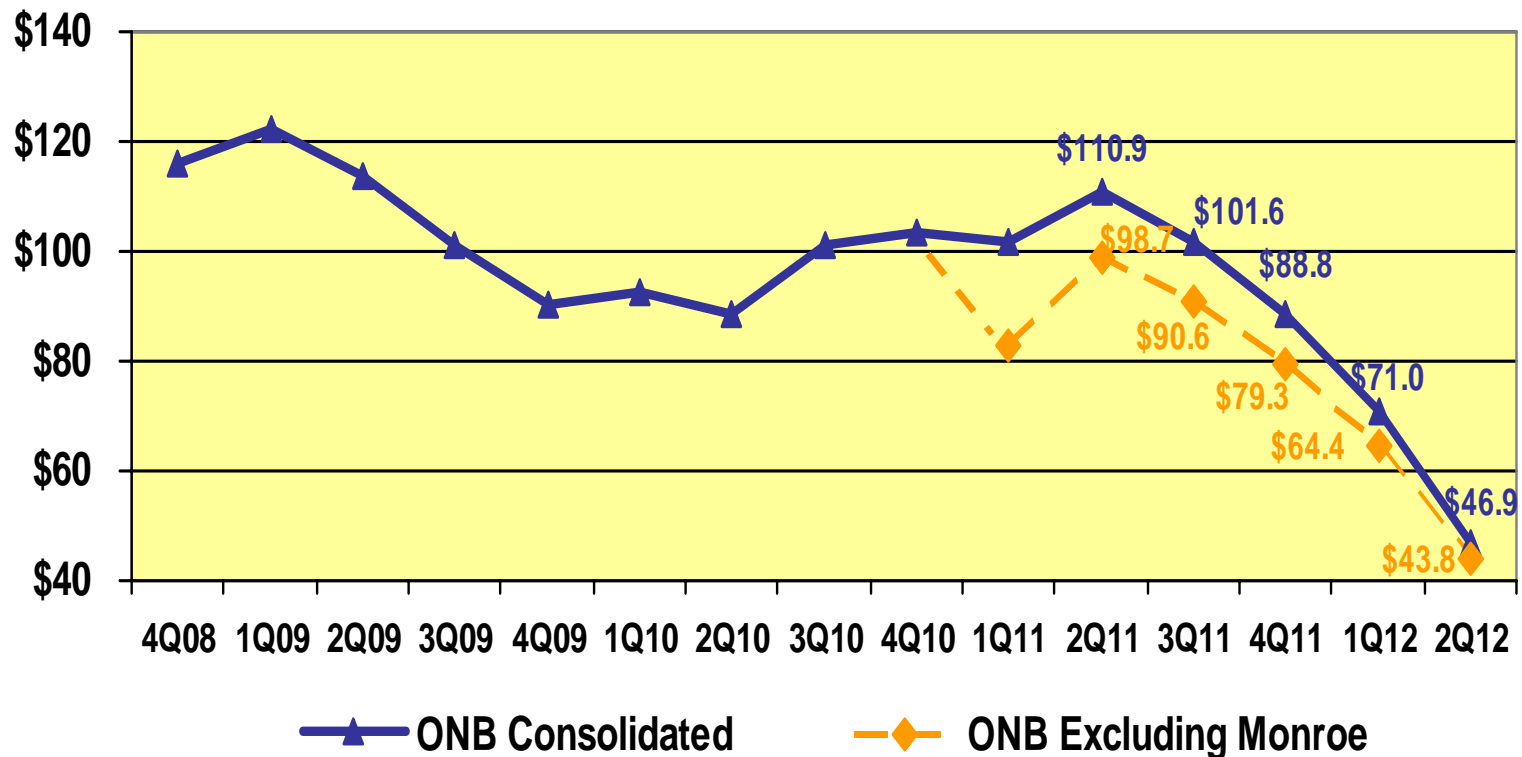
Criticized Loans-Grade 7



\$ in millions
Refer to Appendix for ONB Risk Grade Table

Credit Quality – Excluding Covered Loans

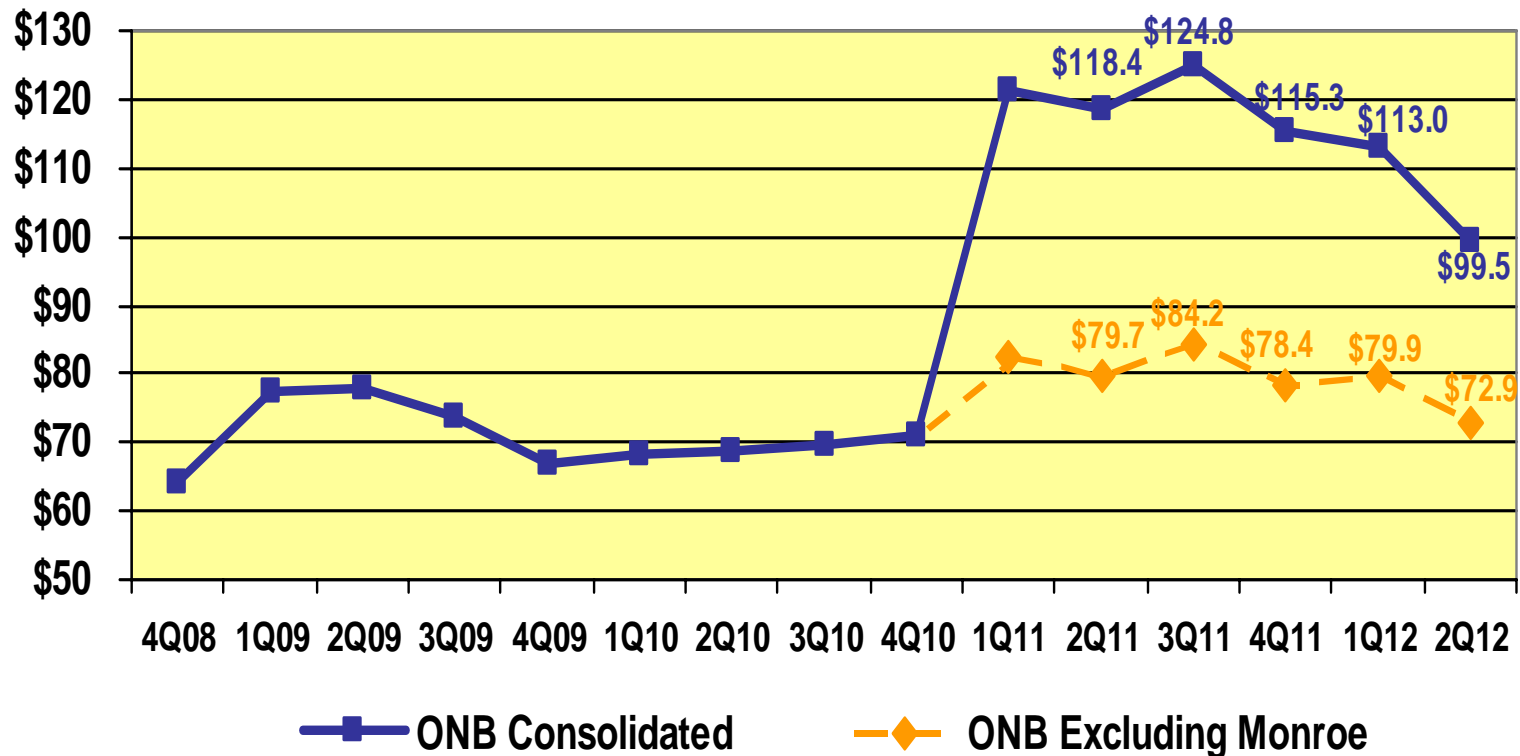
Classified Loans-Grade 8



\$ in millions
Refer to Appendix for ONB Risk Grade Table

Credit Quality – Excluding Covered Loans

Nonaccrual Loans-Grade 9



\$ in millions

Refer to Appendix for ONB Risk Grade Table

Agricultural Portfolio

	\$ of Exposure	% of Comm'l Exposure	% of Capital + ALLL
Crop Farming	\$239	7.1%	24.2%
Livestock	\$49	1.4%	5.0%
Other	\$7	0.2%	0.7%
Total	\$295	8.7%	25.9%

- Corn crops seriously damaged by drought
- Crop insurance will mitigate some damage to crop producers
- Recent strong years will help cushion impact

Bob Jones

President Chief Executive Officer



Update

- BSA/AML Consent Order
- Pending acquisition of INCB

Local Economy

- Consumer spending remains tepid given elevated unemployment rates and economic uncertainty
- Businesses continue to keep a watchful eye on expenses
- Tax policy uncertainty weighing on consumer and business confidence

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Thank You

Q&A



Old National Bancorp

Appendix



Pre-Tax, Pre-Provision Income¹

(\$ in millions)	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11	4Q11	1Q12	2Q12
Total Revenues	\$91.6	\$98.1	\$98.1	\$96.1	\$96.2	\$104.2	\$105.9	\$119.9	\$125.7	\$123.4	\$124.5
Less: Provision for Loan Losses	(21.8)	(9.3)	(8.0)	(6.4)	(7.1)	(3.3)	(3.2)	.1	(1.0)	(2.1)	(.4)
Less: Noninterest Expense	(90.8)	(77.1)	(77.9)	(76.1)	(83.3)	(79.9)	(79.8)	(95.2)	(93.7)	(91.3)	(86.0)
Pre-tax Income	\$(21.0)	\$11.7	\$12.2	\$13.6	\$5.8	\$21.0	\$22.9	\$24.8	\$31.0	\$30.1	38.1
Add: Provision for Loan Losses	21.8	9.3	8.0	6.4	7.1	3.3	3.2	(.1)	1.0	2.1	.4
Pre-Tax, Pre-Provision Income ¹	\$.8	\$21.0	\$20.2	\$20.0	\$12.9	\$24.3	\$26.1	\$24.7	\$32.0	32.1	38.5
Less: Securities Gains/Losses	3.2	(3.0)	(3.2)	(3.2)	(3.7)	(1.2)	(.5)	(2.9)	(2.8)	(.5)	(6.2)
Add: Merger and Integration Expenses	-0-	-0-	-0-	-0-	-0-	3.5	2.2	6.8	5.2	.8	.8
Pre-Tax, Pre-Provision Income, Net of Securities Gains and Merger and Integration Expenses ¹	\$4.0	\$18.0	\$17.0	\$16.8	\$9.2	\$26.6	\$27.8	\$28.6	\$34.4	\$32.4	\$33.1

17.6%

.9%

2.2%

19.1%

¹Non-GAAP financial measure management believes is useful in evaluating the financial results of the Company

Investment Portfolio

(\$ in millions)	Book Value Mar. 31, 2012	Book Value Jun. 30, 2012	Market Value* Mar. 31, 2012	Market Value* Jun. 30, 2012	Market Value \$ Change
Federal National Mortgage Association			\$405.4	\$452.0	
Federal Home Loan Mortgage Corporation			53.8	79.5	
Federal Home Loan Bank			3.0	3.0	
Federal Farm Credit Bank			-0-	-0-	
Subtotal U.S. Government Agencies-Senior Debentures	\$453.0	\$520.7	\$462.2	\$534.5	\$72.3
U.S. Treasury	\$65.2	\$15.2	\$65.5	\$15.6	\$(49.9)
Issued or guaranteed by FNMA, FHLMC, GNMA	\$1,258.3	\$1,179.3	\$1,293.1	\$1,213.3	
Nonagency guaranteed	84.2	76.8	82.7	73.7	
Subtotal Mortgage Backed Securities	\$1,342.5	\$1,256.1	\$1,375.8	\$1,287.0	\$(88.8)
Trust Preferred	\$37.4	\$37.2	\$18.0	\$19.3	
Other Corporate	97.8	98.9	106.9	108.4	
Subtotal Corporate Securities	\$135.2	\$136.1	\$124.9	\$127.7	\$2.8
Municipal Securities – Taxable	\$261.9	\$236.2	\$276.7	\$254.3	\$(22.4)
Municipal Securities – Tax Exempt	\$376.7	\$411.6	\$399.6	\$438.9	\$39.3
Other Securities	\$74.7	\$74.8	\$74.7	\$74.8	\$.1
Totals	\$2,709.2	\$2,650.7	\$2,779.4	\$2,732.8	\$(46.6)

*Includes market value for both available for sale and held to maturity securities

Investment Portfolio

\$ in thousands	Effective Duration Mar. 31, 2012	Effective Duration Jun. 30, 2012	Book Value Mar. 31, 2012	Book Value Jun. 30, 2012
Money Market Investments ¹	.01	.01	\$16,857	\$94,092
Treasuries	.69	2.37	65,182	15,166
Agencies	3.81	3.80	453,008	520,729
Pools	1.79	1.36	774,718	744,784
CMOs	2.62	2.42	567,788	511,272
Municipals	7.92	7.58	638,585	657,481
Corporates	2.50	2.20	132,129	133,071
ABS	.07	.07	60	54
Totals	3.79	3.56	\$2,648,327	\$2,676,649

¹Money market investments includes balances in the Federal Reserve Bank Account

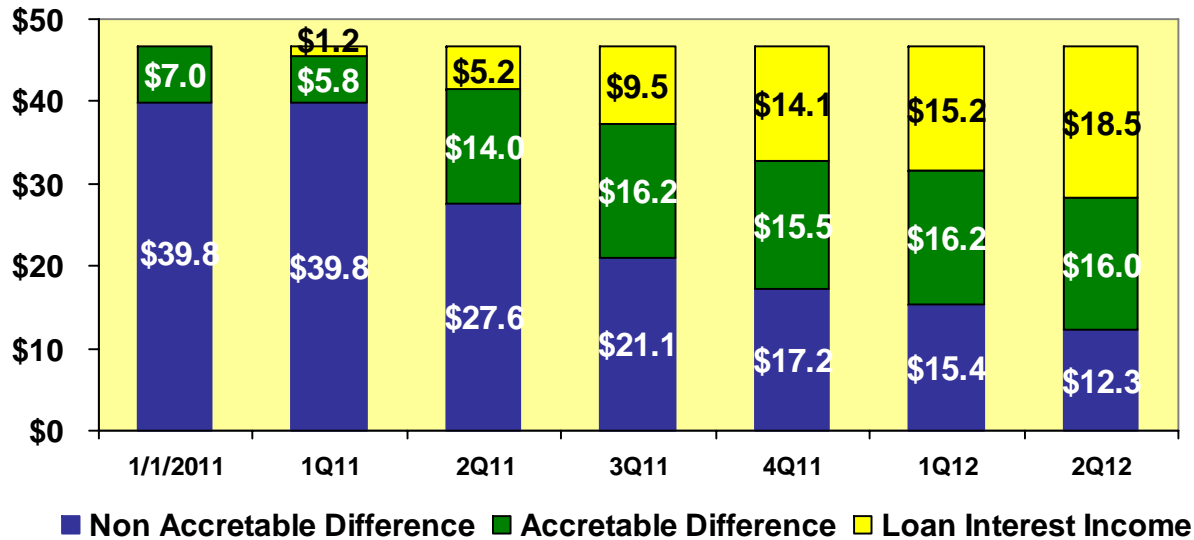
Securities with OTTI

Lowest credit rating provided by any nationally recognized credit rating agency. (\$ in thousands)	Vintage	Lowest Credit Rating	Book Value at Jun. 30, 2012	OTTI 2Q12	OTTI YTD 2012	OTTI Life to Date
BAFC Ser 4	2007	CCC	\$13,176	\$84	\$160	\$302
CWALT Ser 73CB	2005	D	2,772	117	117	407
CWALT Ser 73CB	2005	D	3,980	-	-	609
CWHL 2006-10 (security sold 1Q11)	2006		-	-	-	1,071
CWHL 2005-20	2005	CC	2,168	-	-	111
FHASI Ser 4	2007	C	16,803	-	-	1,192
HALO Ser 1R	2006	B	15,470	129	133	149
RFMSI Ser S9 (security sold 4Q10)	2006		-	-		2,803
RFMSI Ser S10	2006	D	3,419	147	163	653
RALI QS2 (security sold 4Q10)	2006		-	-	-	1,017
RAST A9	2004	CCC	\$9,567	142	142	142
RFMSI S1 (security sold 2Q12)	2006		-	-		206
Totals Non-Agency Mortgage Backed Securities			\$67,355	\$619	\$715	\$8,662
TROPC	2003	C	\$86	-	-	\$4,849
MM Community Funding IX	2003	D	2,067	-	-	2,777
Reg Div Funding	2004	D	4,017	161	161	5,681
PRETSL XII	2003	C	2,843	-	-	1,897
PRETSL XV	2004	C	1,695	-	-	3,374
Reg Div Funding	2005	C	311	-	-	3,767
Totals Pooled Trust Preferred Securities			\$11,019	\$161	\$161	\$22,345
Grand Totals			\$78,374	\$780	\$876	\$31,007

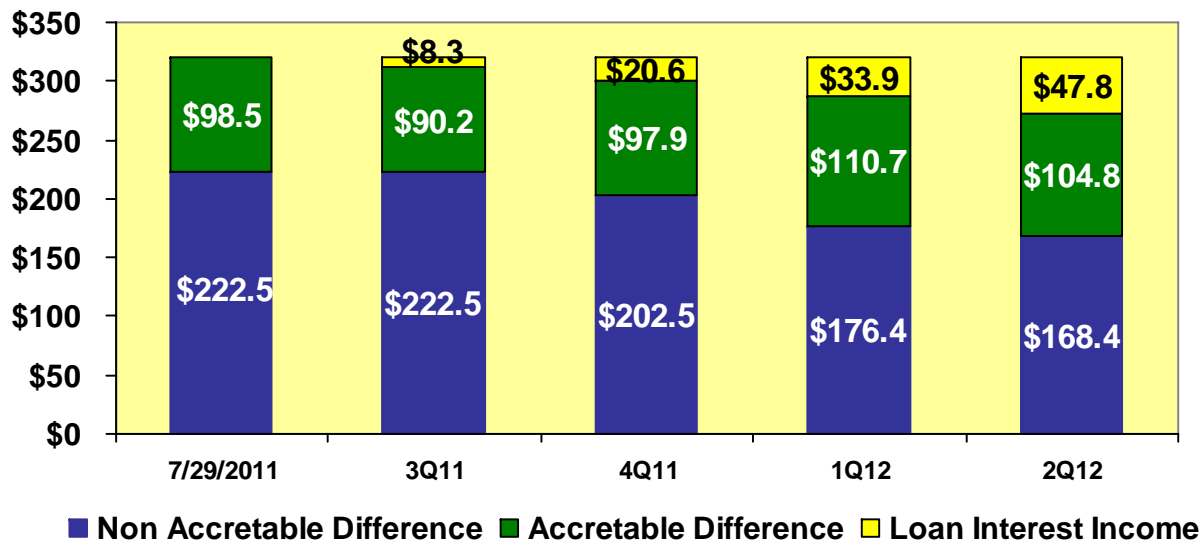
Other Classified Assets

(\$ in millions)	Book Value Mar. 31, 2012	Book Value Jun. 30, 2012	Market Value Mar. 31, 2012	Market Value Jun. 30, 2012
Corporate Bonds	\$7.2	\$9.8	\$6.5	\$9.6
Pooled Trust Preferred Securities	\$25.5	\$25.3	\$7.8	\$8.5
Non-Agency Mortgage Backed Securities	\$73.7	\$67.3	\$71.8	\$63.9
Totals	\$106.4	\$102.4	\$86.1	\$82.0

Purchased Impaired Loans



Monroe Bancorp

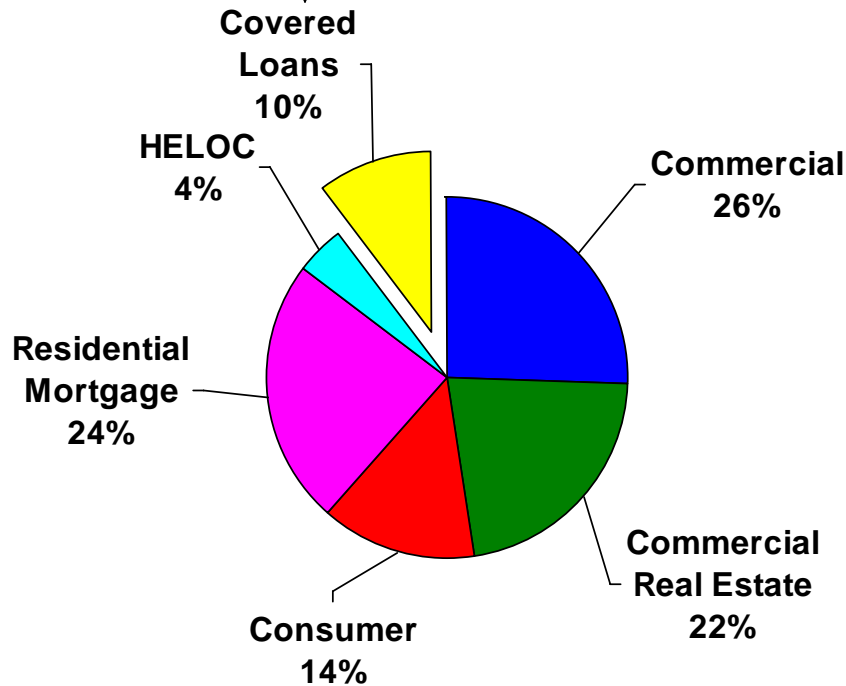


Integra Bank

\$ in millions

Loan Portfolio at June 30, 2012

\$75.9 Comml, \$261.7 CRE, \$111.3 HELOC, \$40.4 Resi Mortg



Commercial	\$1,205.6
Commercial Real Estate	1,042.6
Consumer	649.3
Residential Mortgage	1,127.2
HELOC	206.0
Covered Loans (Integra)	489.3
Total Loans	\$4,720.0

Quick Home Refi (QHR) Product Statistics

Average loan outstanding	\$78,670
Average yield of closed loans	4.19%
Average Credit Score	779
Average FICO	299
Average debt to income	20%
Average loan to value	60%

Term	
10 years	28%
15 years	39%
20 years	13%
25 years	5%
30 years	15%

ONB Loan Risk Grades

Grade	Name
0	Investment Grade
1	Minimal Risk
2	Modest Risk
3	Average Risk
4	Monitor
5	Weak Monitor
6	Watch
7	Criticized (Special Mention)
8	Classified (Problem)
9	Nonaccrual

Credit Quality – Excludes Covered Loans

30+ Day Delinquent Loans Specific Segment Overview (As a % of End of Period Total Loans)

30+ Day Delinquent Loans	1Q11	2Q11	3Q11	4Q11	1Q12	2Q12
Commercial	.35%	.35%	.51%	.29%	.16%	.24%
Commercial Real Estate	.36%	.19%	.34%	.78%	.25%	.19%
First Mortgage Residential Real Estate	.98%	1.03%	.82%	.99%	.71%	.73%
Home Equity Lines Of Credit	.33%	.17%	.24%	.44%	.21%	.28%
All Other Consumer Loans	1.05%	1.28%	1.26%	1.55%	.98%	1.01%
Loan Type as a % of Total Uncovered Loans	1Q11	2Q11	3Q11	4Q11	1Q12	2Q12
Commercial	30.4%	30.8%	30.1%	29.4%	28.7%	28.5%
Commercial Real Estate	29.0%	28.4%	27.2%	25.8%	24.9%	24.6%
First Mortgage Residential Real Estate	18.7%	19.4%	21.0%	24.1%	25.8%	26.6%
Home Equity Lines of Credit	6.2%	6.2%	5.4%	5.2%	5.0%	4.9%
All Other Consumer Loans	15.7%	15.2%	16.3%	15.5%	15.6%	15.4%

Credit Quality – Excludes Covered Loans

Nonaccrual Relationships \$2 Million or Greater

(\$ in millions)	3Q11	Monroe	4Q11	Monroe	1Q12	Monroe	2Q12	Monroe
Count (#)	9	2	7	2	8	2	8	2
Total Exposure	\$38.2	\$6.1	\$30.4	\$5.6	\$33.2	\$5.1	\$32.1	\$5.1
Dollar Outstanding	\$37.8	\$6.1	\$29.3	\$5.5	\$32.4	\$5.1	\$30.7	\$5.1
Associated Impairment	\$6.8	\$1.6	\$5.2	\$1.4	\$5.3	\$1.3	\$4.9	\$0.9
Loan Type Breakdown – Outstandings							2Q12	Monroe
Commercial							\$12.9	\$-0-
Commercial Real Estate							\$12.8	\$5.1
Geographic Concentration – Outstandings								
Evansville Region							\$9.0	

Shared National Credits – Excludes Covered Loans

(\$ in millions)	1Q11	2Q11	3Q11	4Q11	1Q12	2Q12
Count (#)*	7	7	7	7	7	7
Total exposure	\$68.2	\$70.6	\$70.5	\$65.0	\$64.5	\$63.8
Dollar outstanding	\$24.4	\$21.4	\$22.9	\$19.1	\$18.0	\$22.1
Largest exposure	\$15.0	\$15.0	\$15.0	\$10.0	\$10.0	\$10.0
Weighted average risk grade**	1.8	1.8	1.9	1.8	1.6	1.6

***All but one in Indiana, Kentucky or Illinois**

****ONB's risk grade scale is 0 (investment grade) to 9 (nonaccrual)**

CD Maturity Schedule

Bucket	Amount (\$ in 000's)	Rate
0-30 days	\$82,405	1.07%
31-60 days	115,642	1.80%
61-90 days	54,393	.87%
91-120 days	27,526	.63%
121-150 days	36,503	1.01%
151-180 days	60,095	.68%
181-210 days	36,902	.83%
211-240 days	35,397	.91%
241-270 days	60,839	1.11%
271-300 days	49,655	1.10%
301-330 days	32,582	.55%
331-365 days	26,295	.62%
1-2 years	320,755	2.81%
2-3 years	123,787	1.51%
3-4 years	66,028	3.02%
4-5 years	104,997	3.83%
Over 5 years	18,030	2.78%

Represents CD maturities at June 30, 2012

Non-GAAP Reconciliations

(end of period balances- \$ in millions)	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11	4Q11	1Q12	2Q12
Total Shareholders' Equity	\$843.8	\$855.5	\$874.7	\$895.7	\$878.8	\$984.0	\$1,008.3	\$1,027.7	\$1,033.6	\$1,050.4	\$1,073.7
Deduct: Goodwill and Intangible Assets	(200.2)	(198.6)	(197.1)	(195.6)	(194.1)	(271.0)	(270.4)	(302.3)	(286.8)	(284.8)	(283.4)
Tangible Shareholders' Equity	643.6	657.0	677.7	700.1	684.7	713.0	737.8	725.4	746.8	765.6	790.3
Deduct: Preferred Stock	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Tangible Common Shareholders' Equity	\$643.6	\$657.0	\$677.7	\$700.1	\$684.7	\$713.0	\$737.8	\$725.4	\$746.8	\$765.6	\$790.3
Total Assets	\$8,005.3	\$7,818.3	\$7,701.1	\$7,506.1	\$7,263.9	\$8,085.3	\$8,018.8	\$8,932.7	\$8,609.7	\$8,581.1	\$8,689.6
Add: Trust Overdrafts	.2	.3	.1	.1	.5	.1	.4	.4	.6	.1	.1
Deduct: Goodwill and Intangible Assets	(200.2)	(198.6)	(197.1)	(195.6)	(194.1)	(271.0)	(270.4)	(302.3)	(286.8)	(284.8)	(283.4)
Tangible Assets	\$7,805.4	\$7,620.0	\$7,504.1	\$7,310.6	\$7,070.3	\$7,814.4	\$7,748.8	\$8,630.8	\$8,323.5	\$8,296.4	\$8,406.2
Tangible Equity to Tangible Assets	8.25%	8.62%	9.03%	9.58%	9.68%	9.12%	9.52%	8.40%	8.97%	9.23%	9.40%
Tangible Common Equity to Tangible Assets	8.25%	8.62%	9.03%	9.58%	9.68%	9.12%	9.52%	8.40%	8.97%	9.23%	9.40%

Non-GAAP Reconciliations

(end of period balances- \$ in millions)	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11	4Q11	1Q12	2Q12
Total Shareholders' Equity	\$843.8	\$855.5	\$874.7	\$895.7	\$878.8	\$984.0	\$1,008.3	\$1,027.7	\$1,033.6	\$1,050.4	\$1,073.7
Deduct: Goodwill and Intangible Assets	(200.2)	(198.6)	(197.1)	(195.6)	(194.1)	(271.0)	(270.4)	(302.3)	(286.8)	(284.8)	(283.4)
Tangible Shareholders' Equity	643.6	657.0	677.7	\$700.1	\$684.7	\$713.0	\$737.8	\$725.4	\$746.8	\$765.6	\$790.3
Deduct: Preferred Stock	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Tangible Common Shareholders' Equity	\$643.6	\$657.0	\$677.7	\$700.1	\$684.7	\$713.0	\$737.8	\$725.4	\$746.8	\$765.6	\$790.3
Risk Adjusted Assets	\$5,173.1	\$5,038.2	\$4,847.4	\$4,803.2	\$4,720.9	\$5,062.8	\$4,978.4	\$5,406.5	\$5,163.5	\$5,147.0	\$5,099.8
Tangible Common Equity to Risk Weighted Assets	12.44%	13.04%	13.98%	14.58%	14.50%	14.08%	14.82%	13.42%	14.46%	14.88%	15.50%

Non-GAAP Reconciliations

(\$ in thousands)	Three Months Ended Dec. 31, 2010	Three Months Ended Mar. 31, 2011	Three Months Ended June 30, 2011	Three Months Ended Sept. 30, 2011	Three Months Ended Dec. 31, 2011	Three Months Ended Mar. 31, 2012	Three Months Ended June 30, 2012
Net Interest Income	\$53,977	\$61,367	\$62,319	\$72,592	\$76,595	\$74,273	\$75,973
Taxable Equivalent Adjustment	3,147	3,020	2,908	2,914	2,979	3,051	3,252
Net Interest Income – Taxable Equivalent	\$57,124	\$64,387	\$65,227	\$75,506	\$79,574	\$77,324	\$79,225
Average Earning Assets	\$6,598,680	\$7,118,867	\$7,116,897	\$7,626,682	\$7,573,917	\$7,362,100	\$7,440,566
Net Interest Margin	3.27%	3.45%	3.50%	3.81%	4.05%	4.04%	4.08%
Net Interest Margin – Fully Taxable Equivalent	3.46%	3.62%	3.67%	3.96%	4.20%	4.20%	4.26%

ONB's Peer Group

Like-size, publicly-traded financial services companies, generally in the Midwest, serving comparable demographics with comparable services as ONB

1st Source Corporation	SRCE	Heartland Financial USA, Inc.	HTLF
BancFirst Corporation	BANF	IBERIABANK Corporation	IBKC
BancorpSouth, Inc.	BXS	MB Financial, Inc.	MBFI
Bank of Hawaii Corporation	BOH	Park National Corporation	PRK
Chemical Financial Corporation	CHFC	Pinnacle Financial Partners, Inc.	PNFP
Commerce Bancshares, Inc.	CBSH	Prosperity Bancshares, Inc.	PB
Cullen/Frost Bankers, Inc.	CFR	Renasant Corp.	RNST
F.N.B. Corporation	FNB	S&T Bancorp, Inc.	STBA
First Commonwealth Financial Corporation	FCF	Susquehanna Bancshares, Inc.	SUSQ
First Financial Bancorp.	FFBC	Trustmark Corporation	TRMK
First Interstate BancSystem, Inc.	FIBK	UMB Financial Corporation	UMBF
First Merchants Corporation	FRME	United Bankshares, Inc.	UBSI
First Midwest Bancorp, Inc.	FMBI	Valley National Bancorp	VLY
FirstMerit Corporation	FMER	WesBanco, Inc.	WSBC
Fulton Financial	FULT	Wintrust Financial Corporation	WTFC
Glacier Bancorp, Inc.	GBCI		