

Old National Bancorp

Second-Quarter 2013

Financial Review

July 29, 2013

ONB
LISTED
NYSE®



Lynell Walton

Investor Relations



Forward-Looking Statement

This presentation contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include, but are not limited to, descriptions of Old National's financial condition, results of operations, asset and credit quality trends and profitability. Forward-looking statements can be identified by the use of the words "anticipate," "believe," "expect," "intend," "could" and "should," and other words of similar meaning. These forward-looking statements express management's current expectations or forecasts of future events and, by their nature, are subject to risks and uncertainties and there are a number of factors that could cause actual results to differ materially from those in such statements.

Factors that might cause such a difference include, but are not limited to; market, economic, operational, liquidity, credit and interest rate risks associated with Old National's business, competition, government legislation and policies (including the impact of the Dodd-Frank Wall Street Reform and Consumer Protection Act and its related regulations), ability of Old National to execute its business plan and satisfy the items addressed in Old National's Consent Order with the Office of the Comptroller of the Currency, changes in the economy which could materially impact credit quality trends and the ability to generate loans and gather deposits, failure or circumvention of Old National's internal controls, failure or disruption of our information systems, failure to adhere to or significant changes in accounting, tax or regulatory practices or requirements, new legal obligations or liabilities or unfavorable resolutions of litigations, other matters discussed in this presentation and other factors identified in the Company's Annual Report on Form 10-K and other periodic filings with the Securities and Exchange Commission. These forward-looking statements are made only as of the date of this presentation, and Old National undertakes no obligation to release revisions to these forward-looking statements to reflect events or conditions after the date of this presentation.

Non-GAAP Financial Measures

These slides contain non-GAAP financial measures. For purposes of Regulation G, a non-GAAP financial measure is a numerical measure of the registrant's historical or future financial performance, financial position or cash flows that excludes amounts, or is subject to adjustments that have the effect of excluding amounts, that are included in the most directly comparable measure calculated and presented in accordance with GAAP in the statement of income, balance sheet or statement of cash flows (or equivalent statements) of the issuer; or includes amounts, or is subject to adjustments that have the effect of including amounts, that are excluded from the most directly comparable measure so calculated and presented. In this regard, GAAP refers to generally accepted accounting principles in the United States. Pursuant to the requirements of Regulation G, Old National Bancorp has provided reconciliations within the slides, as necessary, of the non-GAAP financial measure to the most directly comparable GAAP financial measure.

2Q13 Review

- Net income of \$28.5 million, or \$.28 per share
 - 4.7% increase over \$27.2 million, or \$.29 per share¹, in 2Q12
 - 18.9% increase over \$23.9 million, or \$.24 per share, in 1Q13
- Highlights of current quarter
 - \$94.4 million, or 7.2% growth in end of period commercial loans over 1Q13
 - Excluding covered loans
 - Improvement in core portfolio credit trends
 - Positive momentum in expense management
 - Branch optimization

¹ Earnings per share comparisons impacted by the 6.6 million shares of common stock issued in 3Q12 for the acquisition of Indiana Community Bancorp

Other Items Included in 2Q13

■ Positives

- \$3.7 recapture of provision expense
- \$2.1 million reversal of provision for unfunded commitments
- \$1.3 million reduction in FDIC assessment

■ Negatives

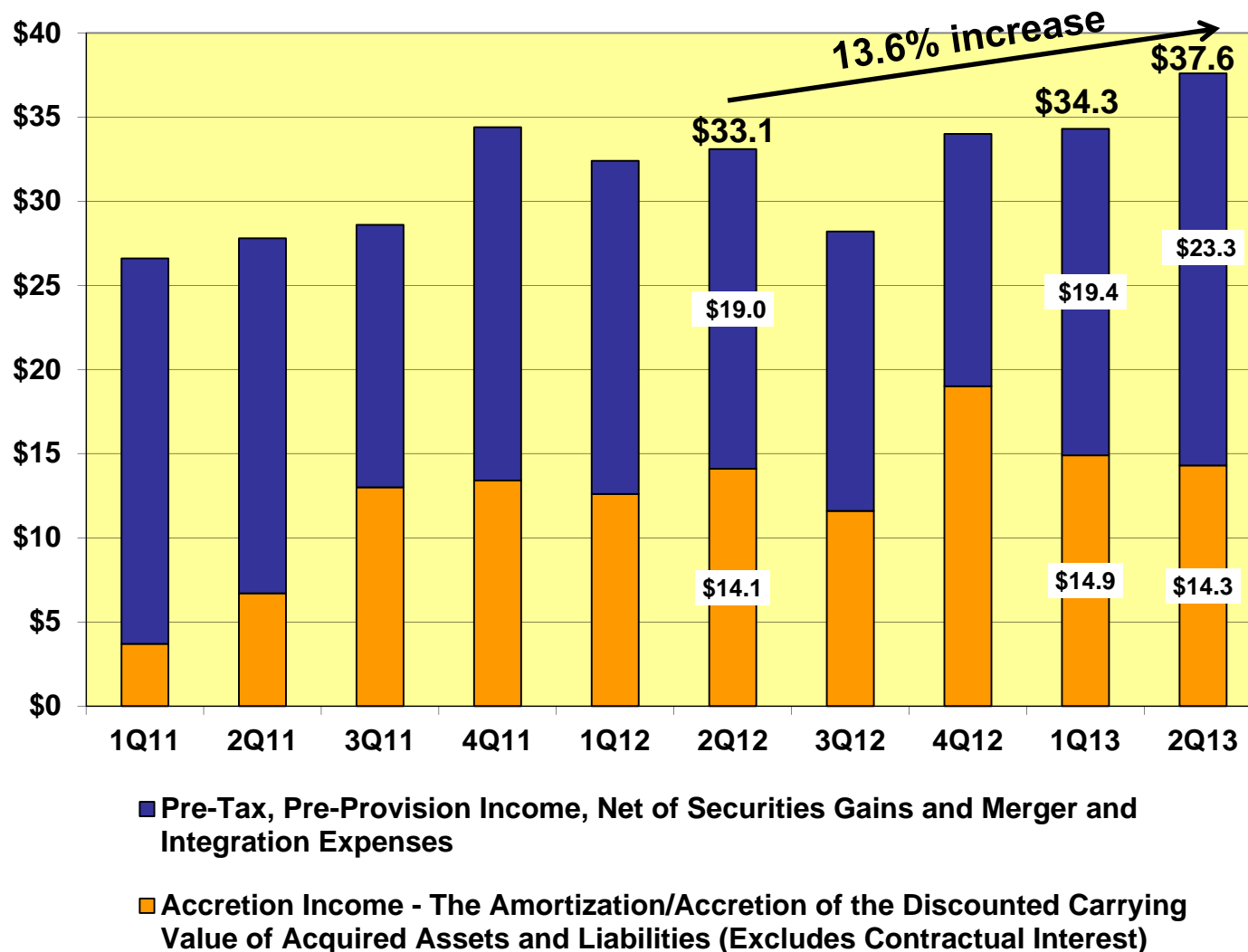
- \$1.3 million loss on sale of Bloomington property
- \$1.3 million adjustment to state deferred tax asset
- \$.9 million in acquisition & integration costs
- \$.6 million in BSA/AML project expenses
- \$.5 million expense for incentive adjustment
- \$.5 million litigation settlement

Chris Wolking

Chief Financial Officer



Pre-Tax, Pre-Provision Income¹

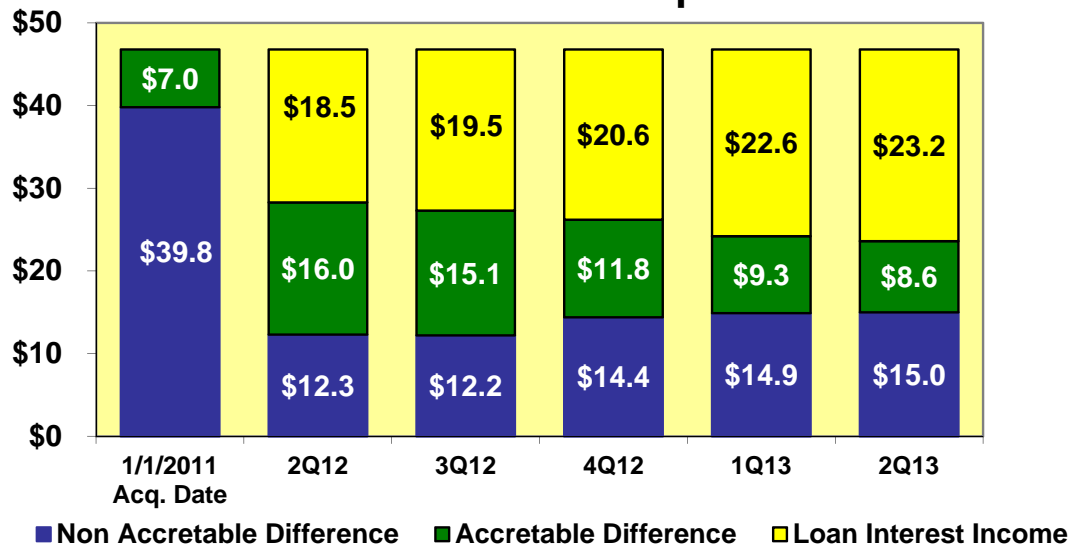


\$ in millions

¹ Non-GAAP financial measure management believes is useful in evaluating the financial results of the Company – see Appendix for Non-GAAP reconciliation

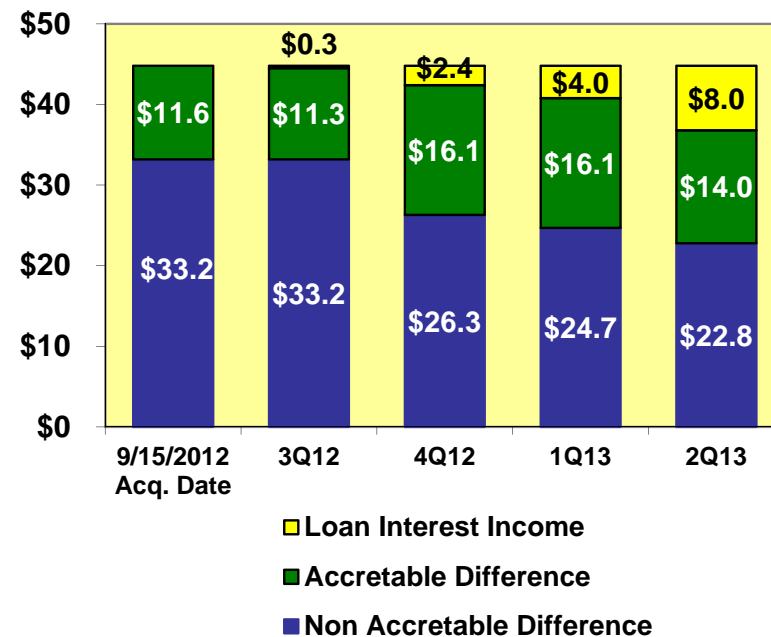
Purchased Impaired Loans

Monroe Bancorp

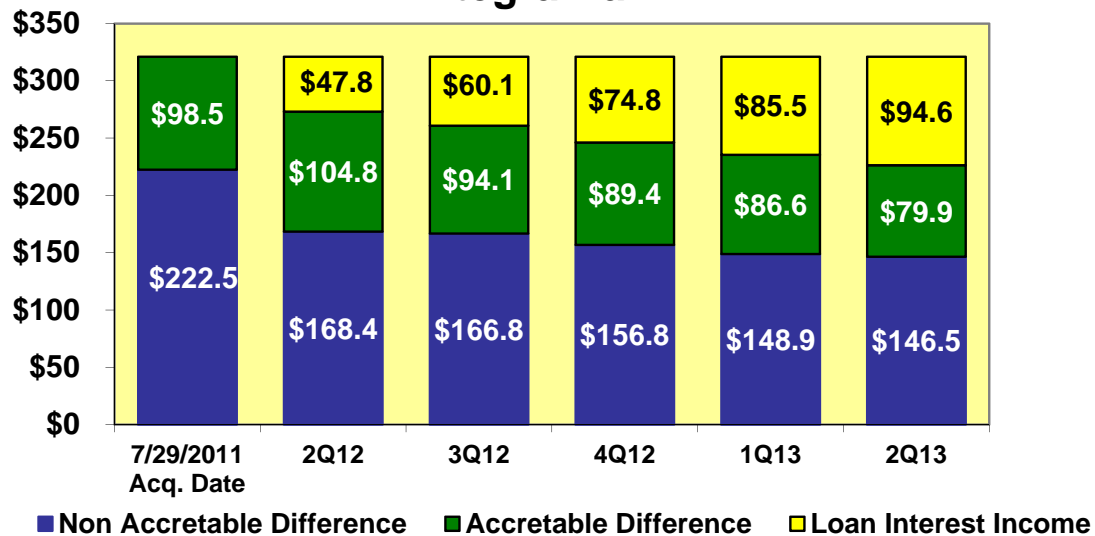


Post acquisition data is cumulative

Indiana Community Bancorp

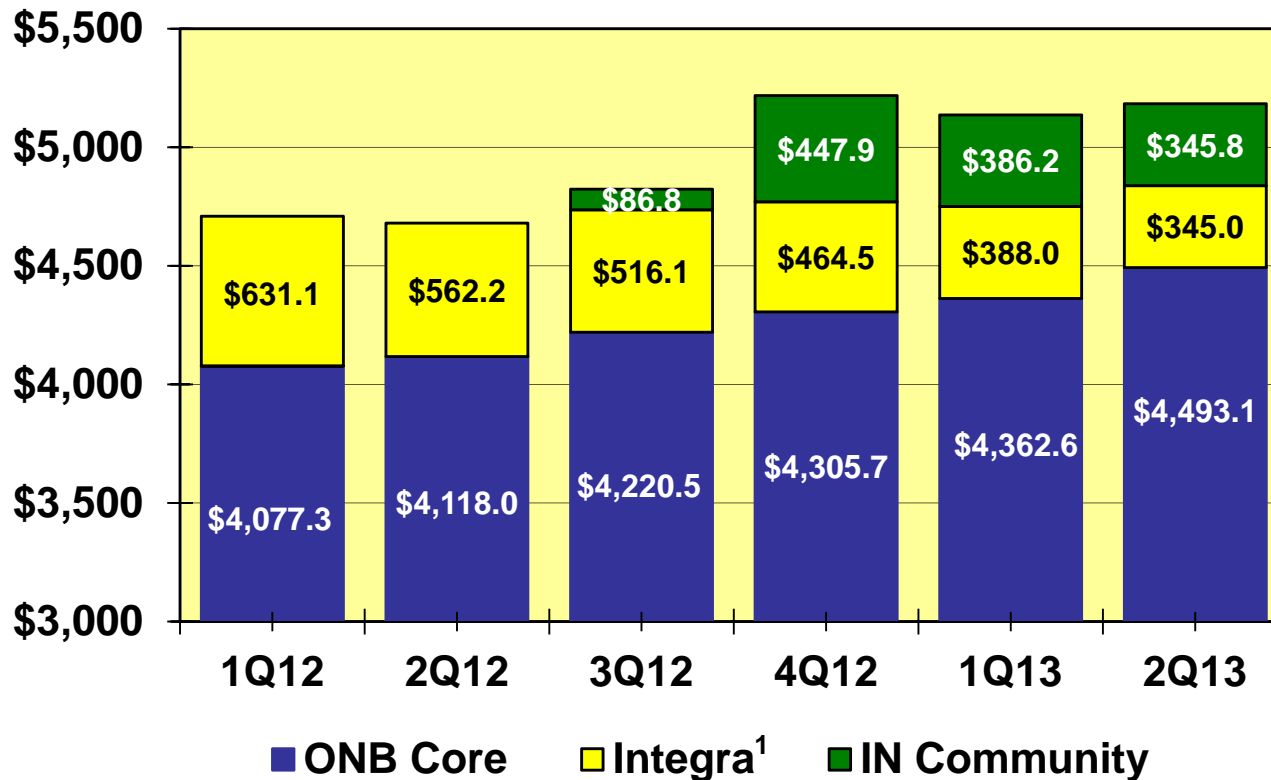


Integra Bank



\$ in millions

Average Loan Trends



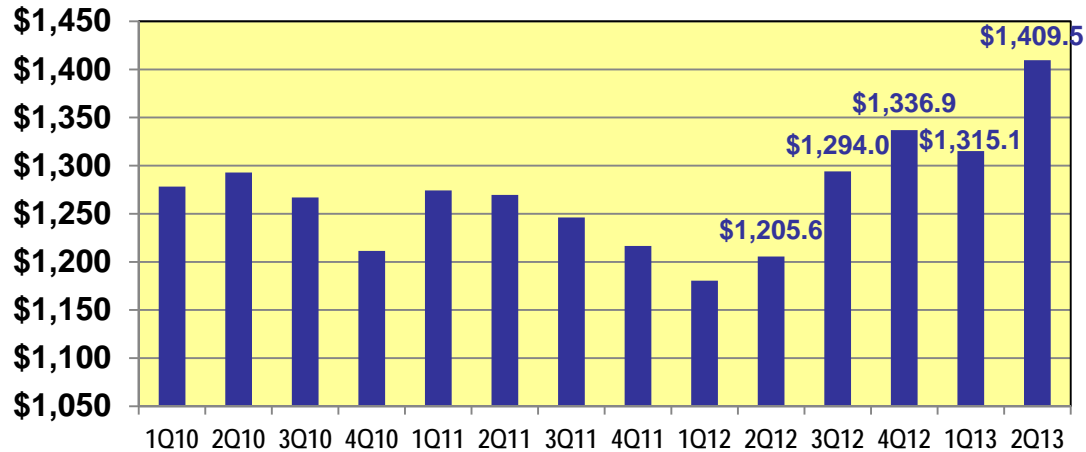
- 2Q12 to 2Q13 increase of \$375.1 million, or 9.1%, in average ONB Core loans

¹ Includes both covered and non-covered loans

\$ in millions – Quarterly averages – excludes residential loans and leases held for sale

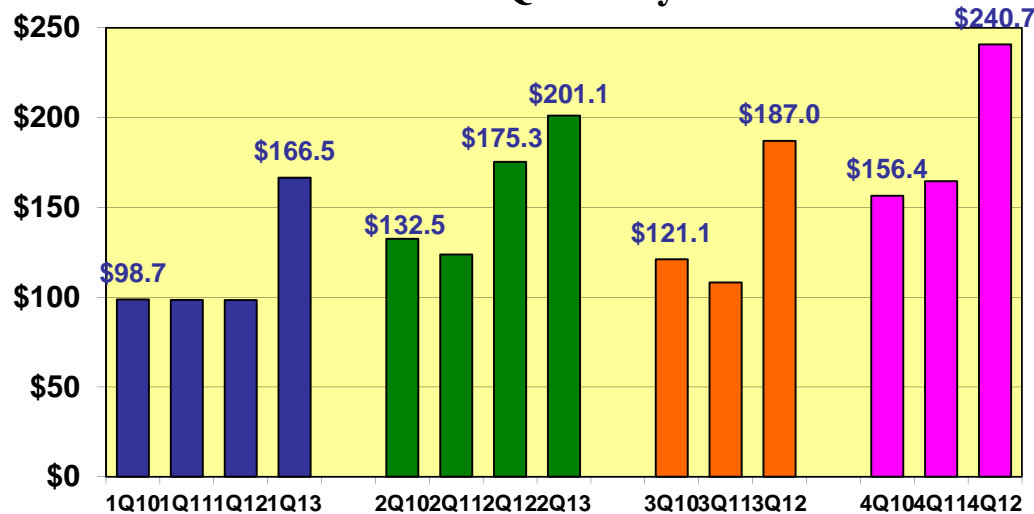
Commercial Loans

C&I Loan Balances¹



- \$94.4 million growth 1Q13 to 2Q13
- Largest commercial loan growth since 4Q08

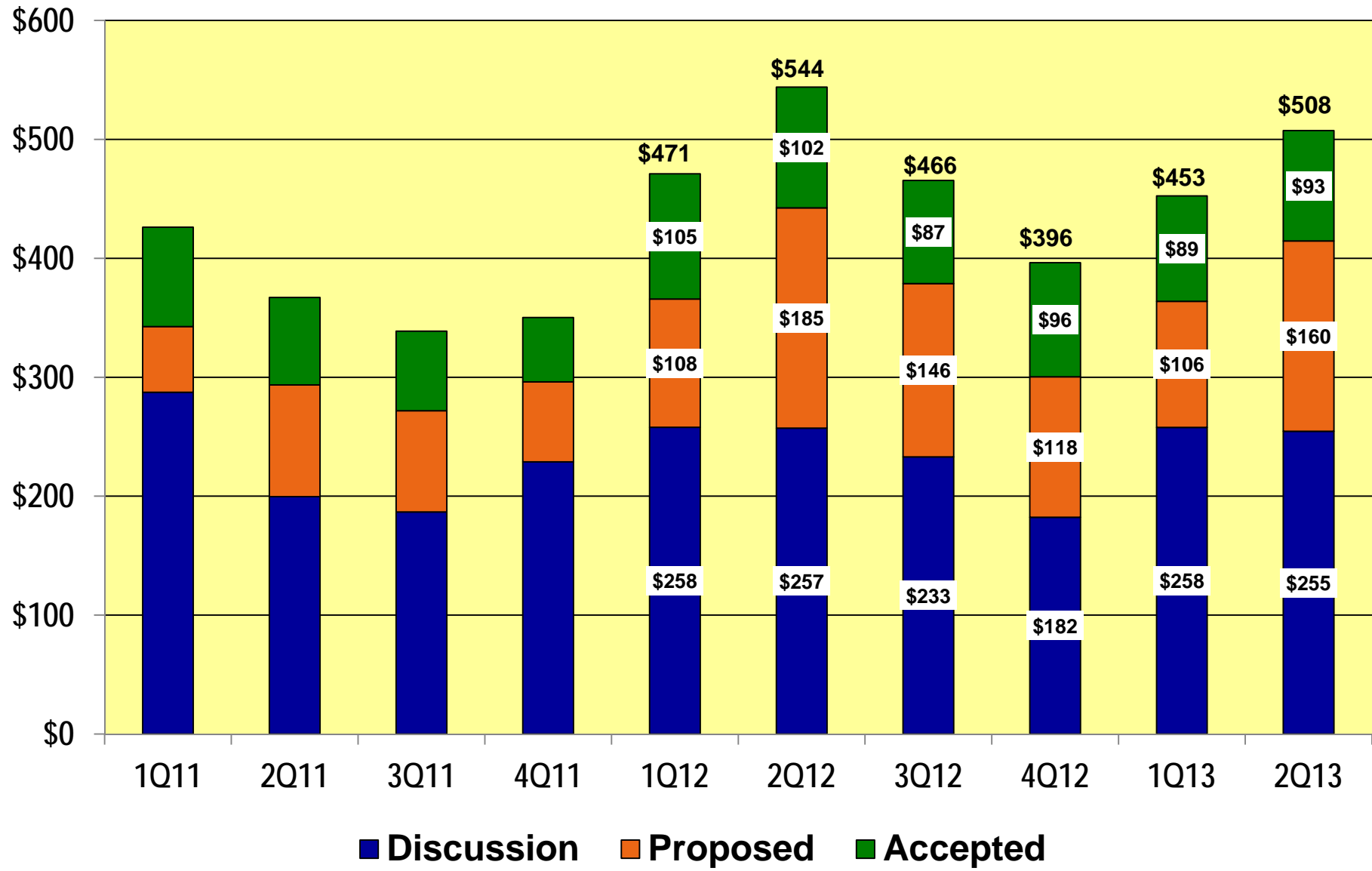
C&I and CRE Quarterly Production



- 20.8% increase in quarterly production 1Q13 to 2Q13

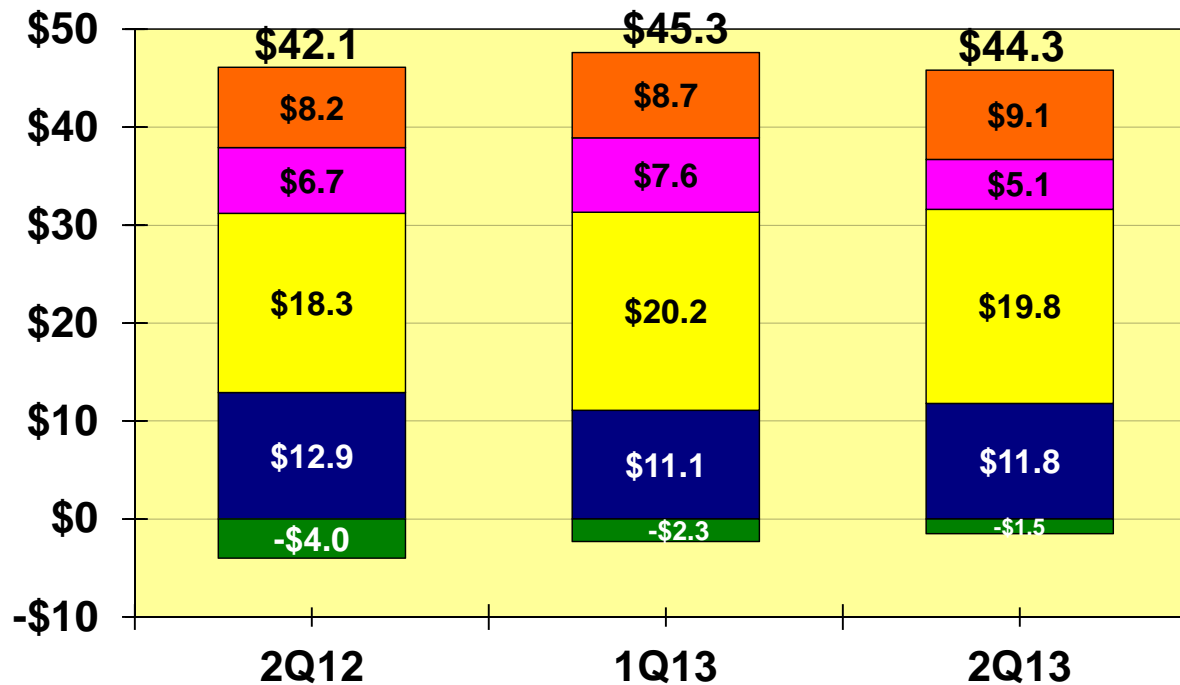
\$ in millions ¹ End of period - excludes covered loans

Commercial Loan Pipeline



\$ in millions

Noninterest Income

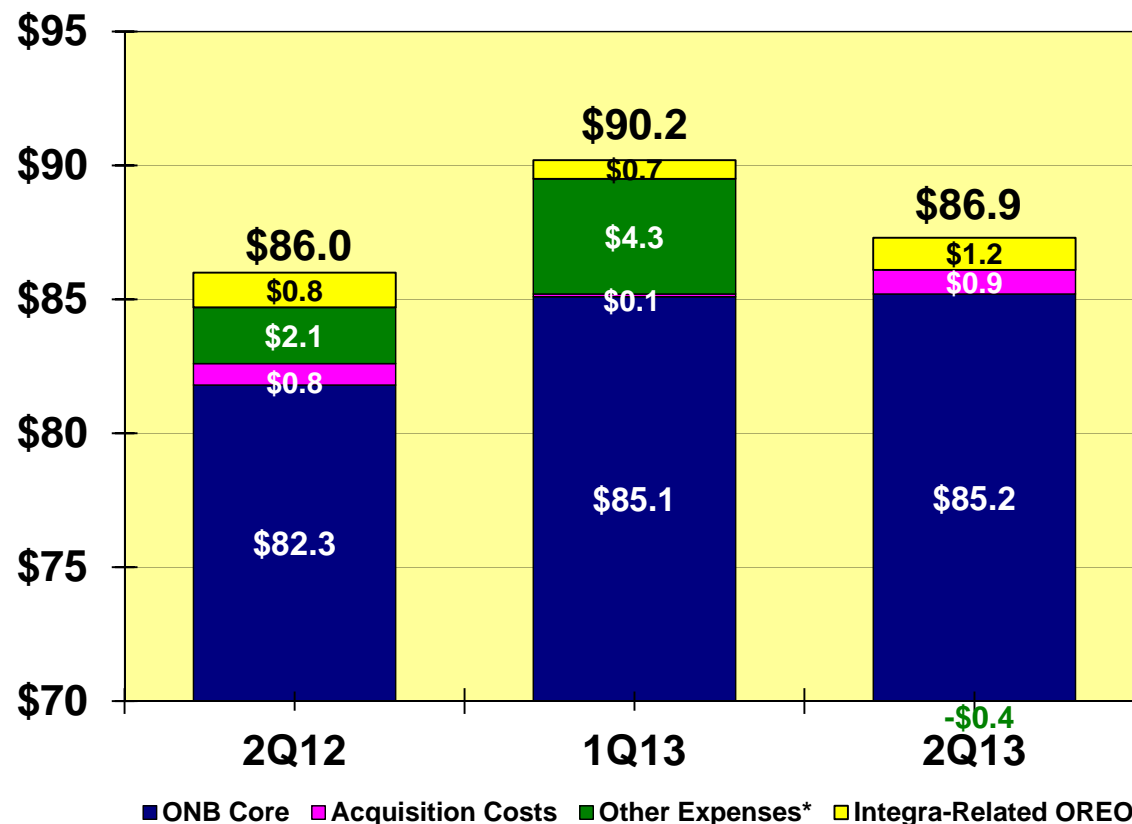


- 2Q13 increase in Service Charges on Deposits resulting from new fee structure implemented April 22, 2013

- Change in Idemnification Asset
- Mortgage Banking+BOLI+ATM Fees
- Other Income
- Wealth Management Fees+Insurance Income+Investment Product Fees
- Service Charges on Deposits

\$ in millions

Noninterest Expense

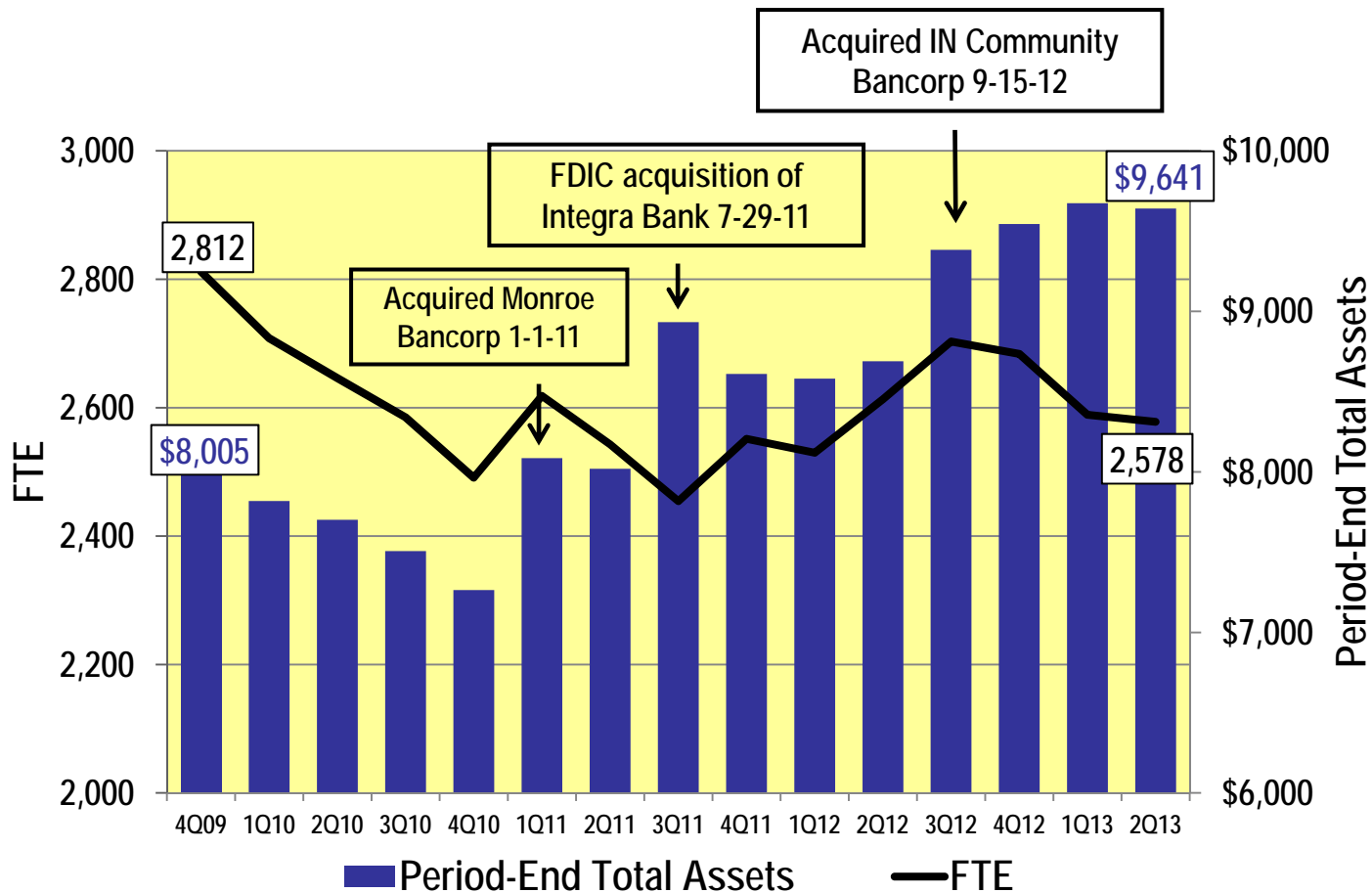


- Annual merit increases added \$.6 million to 2Q13 ONB core expenses
- Anticipated 3Q13 charges
 - \$4.0 to \$4.5 million in conversion charges for the Bank of America branch purchase
 - \$2.7 million in branch optimization expense

*Other Expenses include: in 2Q12, \$1.7 million in efficiency initiative expense and a \$.4 million litigation settlement, in 1Q13, \$1.7 million for the BSA/AML project, \$.8 in incentive adjustments relating to 2012, \$.7 for debt extinguishment charges, \$.6 for ATM/branch optimization, and \$.5 million in provision for unfunded commitments, In 2Q13, \$1.3 million impairment on property held for sale, \$.6 million for the BSA/AML project, a \$.5 million litigation settlement, \$.3 million for ATM/branch optimization, \$.3 million for debt extinguishment charges, a \$2.1 million reversal of provision for unfunded commitments and a \$1.3 million refund of FDIC assessment.

\$ in millions

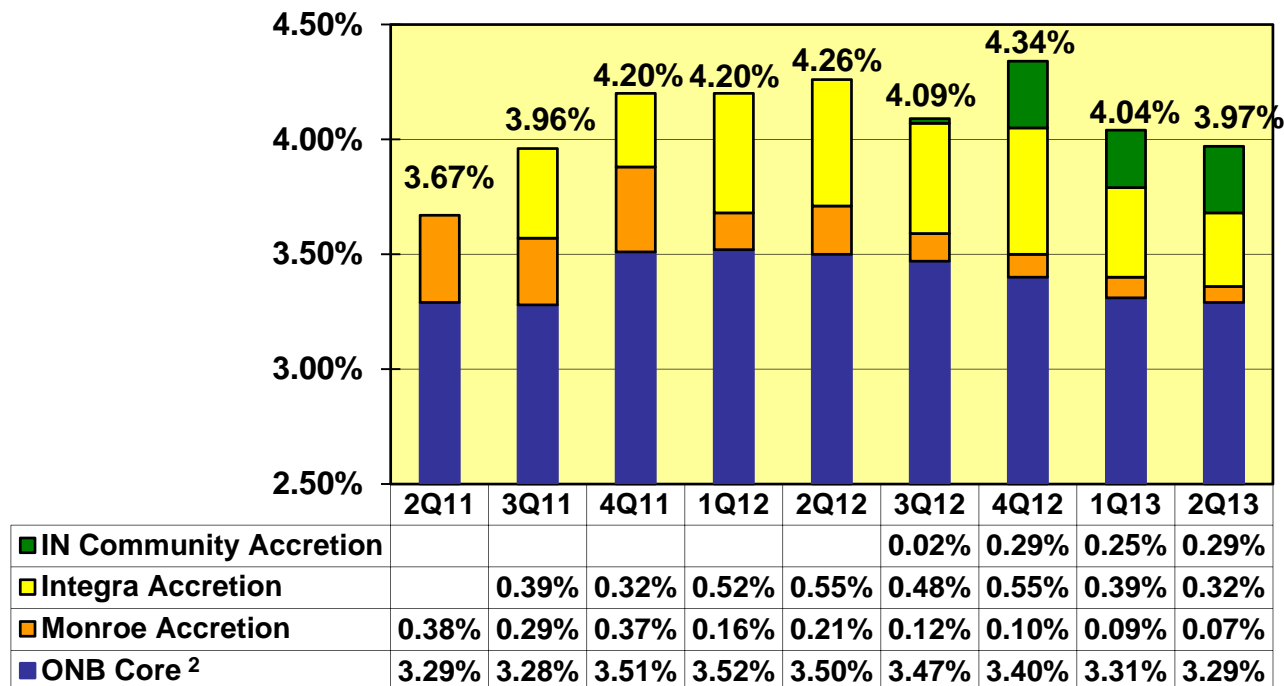
FTE and Asset Change



- 20% increase in total assets with a corresponding 8% decrease in FTE

\$ in millions

Net Interest Margin¹



Earning assets reflect purchased assets, net of discount

- Large books of CDs set to re-price in 2013
 - 3Q13, \$293.4 million at an average rate of 2.18%
 - 4Q13, \$149.7 million at an average rate of 1.17%

¹ Fully taxable equivalent basis

² ONB Core includes contractual interest income of Monroe, Integra and IN Community loans

Interest Rate Sensitivity

- 2-year cumulative impact on Net Interest Income
 - Comparison to Flat Rates at 6/30/13

Parallel 200 bps Shock	
June 30, 2013	% Change
Without Bank of America	(5.18)%
With Bank of America ¹	(2.31)%

Forward Yield Curve	
June 30, 2013	% Change
Without Bank of America	1.67%
With Bank of America ¹	1.82%

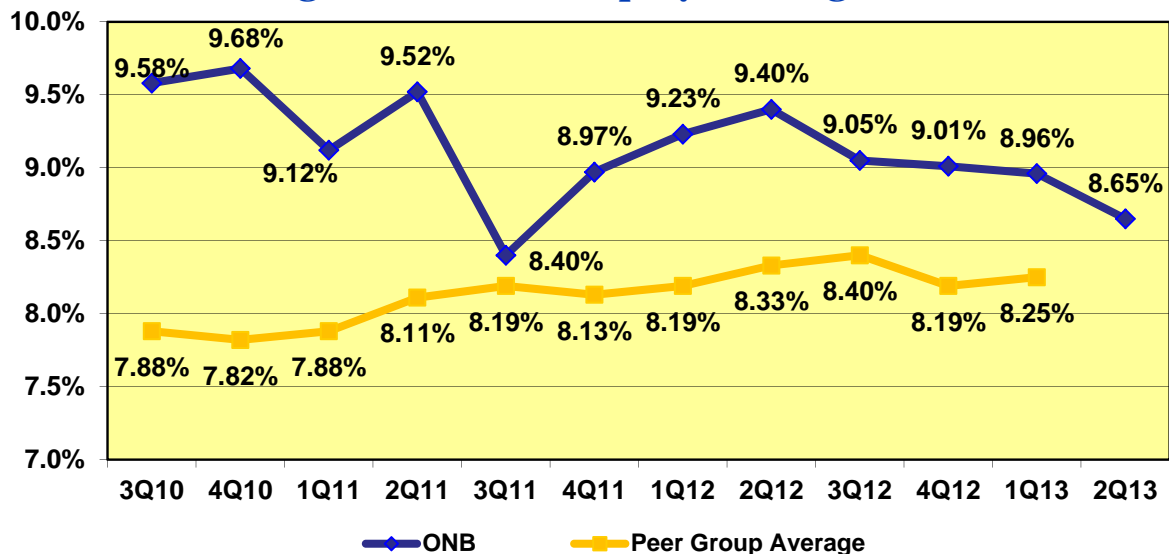
¹Bank of America values are estimates

Interest Rate Sensitivity

- Less asset sensitive than June 2012 (end of period)
 - \$286 million growth in residential real estate since 2Q12
 - \$398.2 million growth in investments since 2Q12
- Actions taken or pending
 - Investment portfolio declined \$177.8 million compared to end of period 1Q13
 - Since November 2012, selling 20- and 30-year residential mortgage portfolio
 - Forward starting fixed rate interest rate swap
 - Evaluating mortgage whole loan sales and additional bond transactions

Capital Ratios

Tangible Common Equity to Tangible Assets



Tangible Common Equity – 3/31/2013	\$834.2
2Q Earnings	28.5
2Q Share Repurchase	(6.5)
2Q Dividend	(10.1)
Changes in OCI – Securities	(46.5)
Changes in OCI – Other	1.9
Changes in Goodwill & Intangibles	1.1
Tangible Common Equity – 6/30/2013	\$802.6

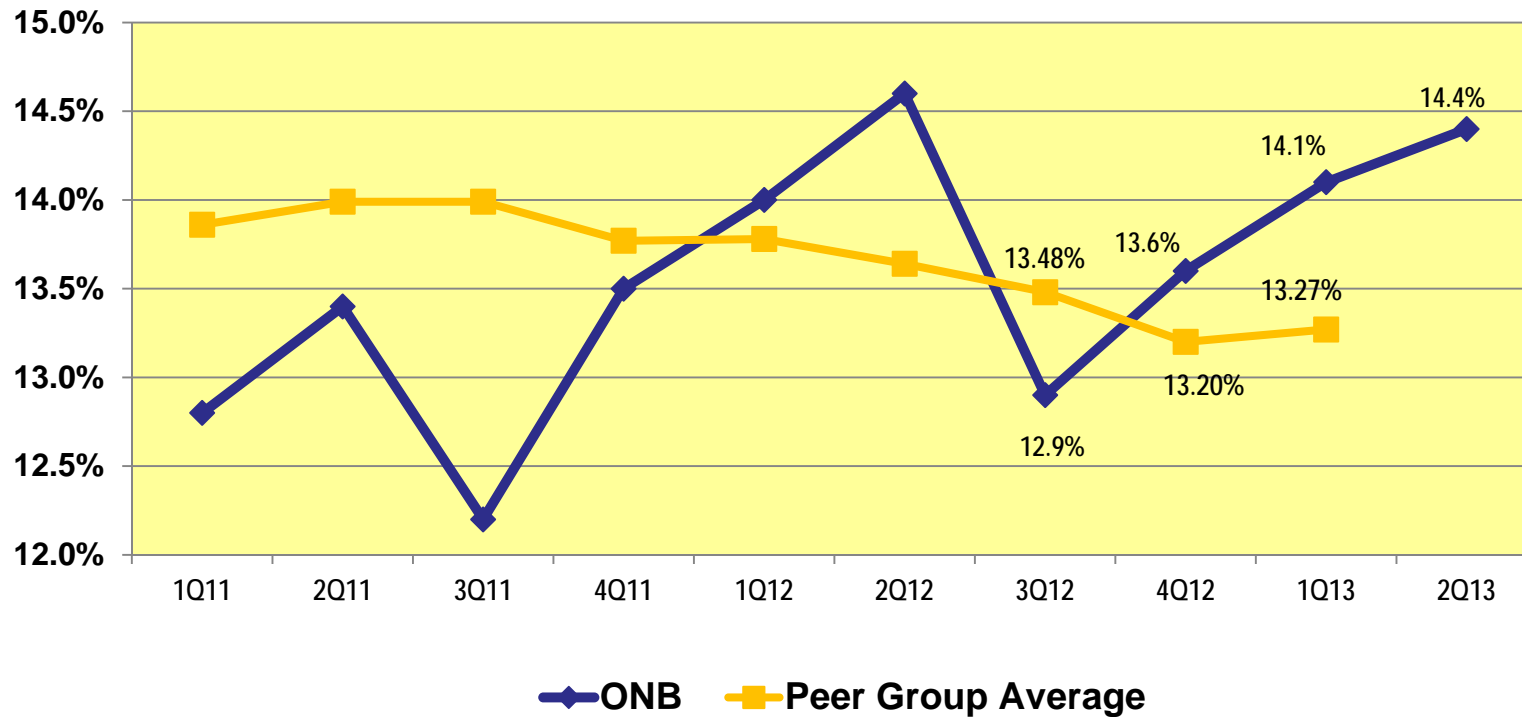
\$ in millions

Peer Group data per SNL Financial

See Appendix for definition of Peer Group

Capital Ratios

Tier 1 Risk-Based Capital Ratio



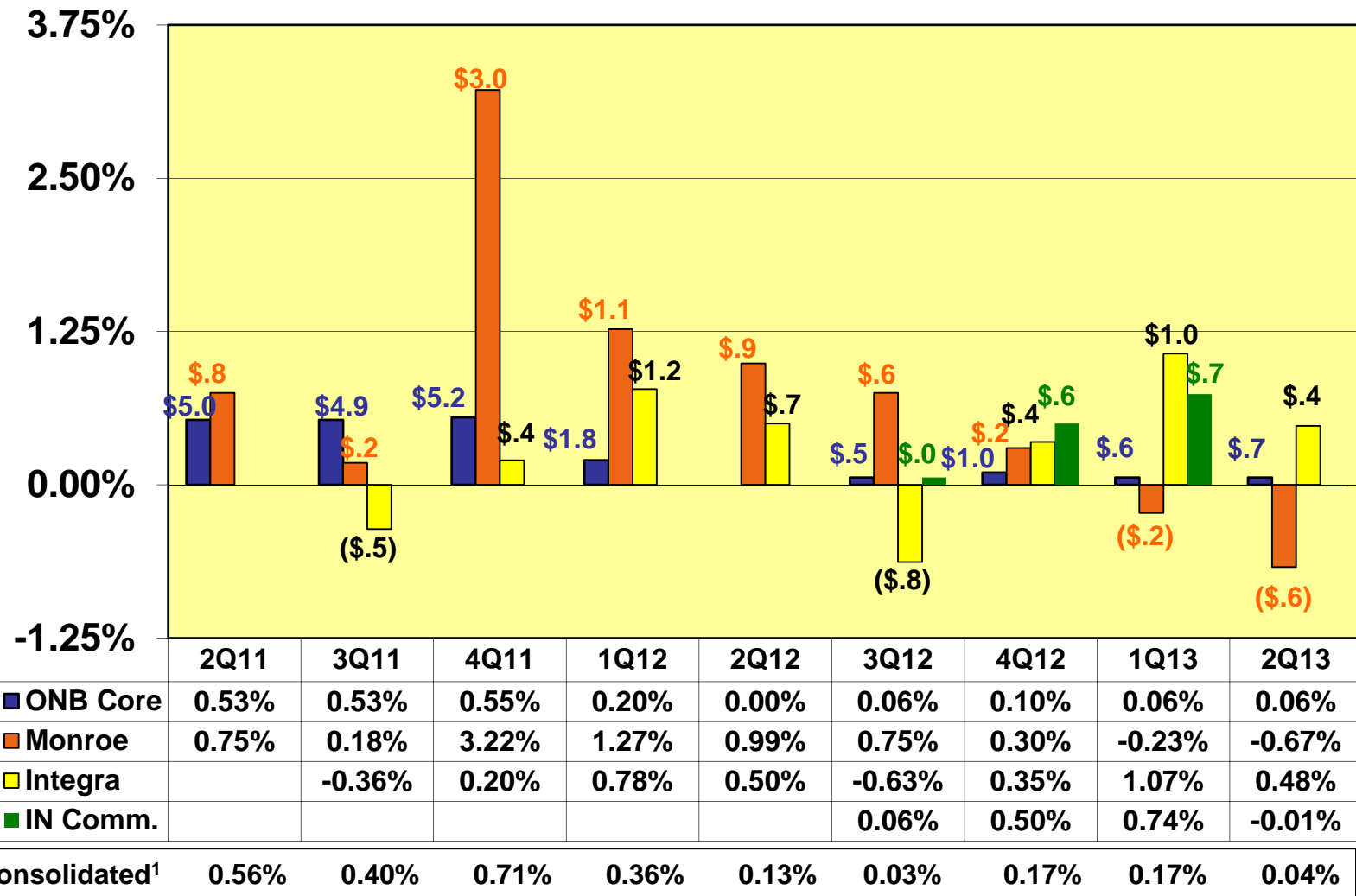
Peer Group data per SNL Financial
See Appendix for definition of Peer Group

Daryl Moore

Chief Credit Officer



Credit Quality – Net Charge-Offs

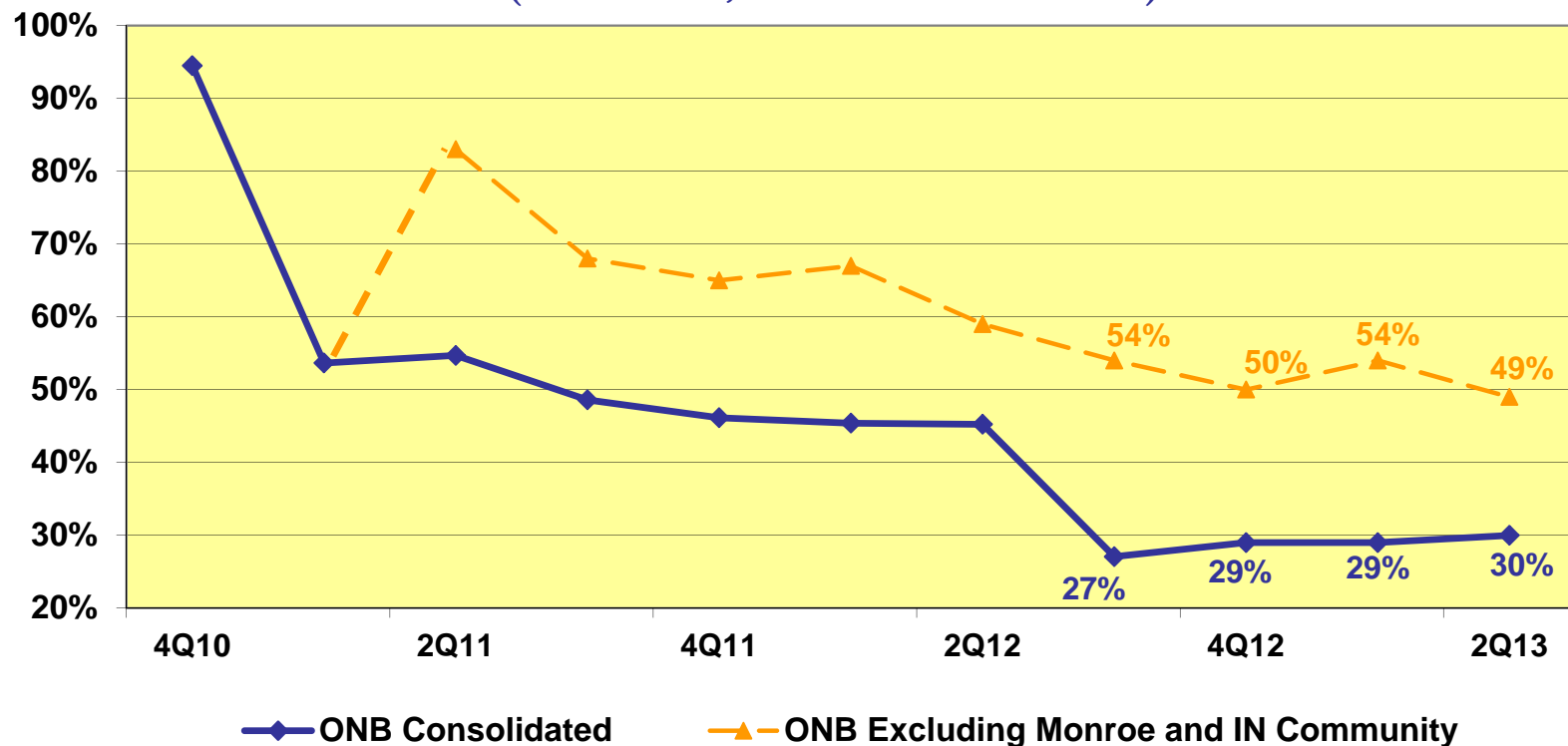


Full-year 2012 = 0.17%

\$ in millions ¹ Includes both covered and non-covered loans

Credit Quality – Excluding Covered Loans

Allowance for Loan Losses to Non-Performing Assets
(Nonaccrual, Restructured & OREO)



¹ Does not reflect impact of \$14.5 million remaining loan discount on Monroe's loan portfolio or the \$49.6 million loan discount on Indiana Community's loan portfolio

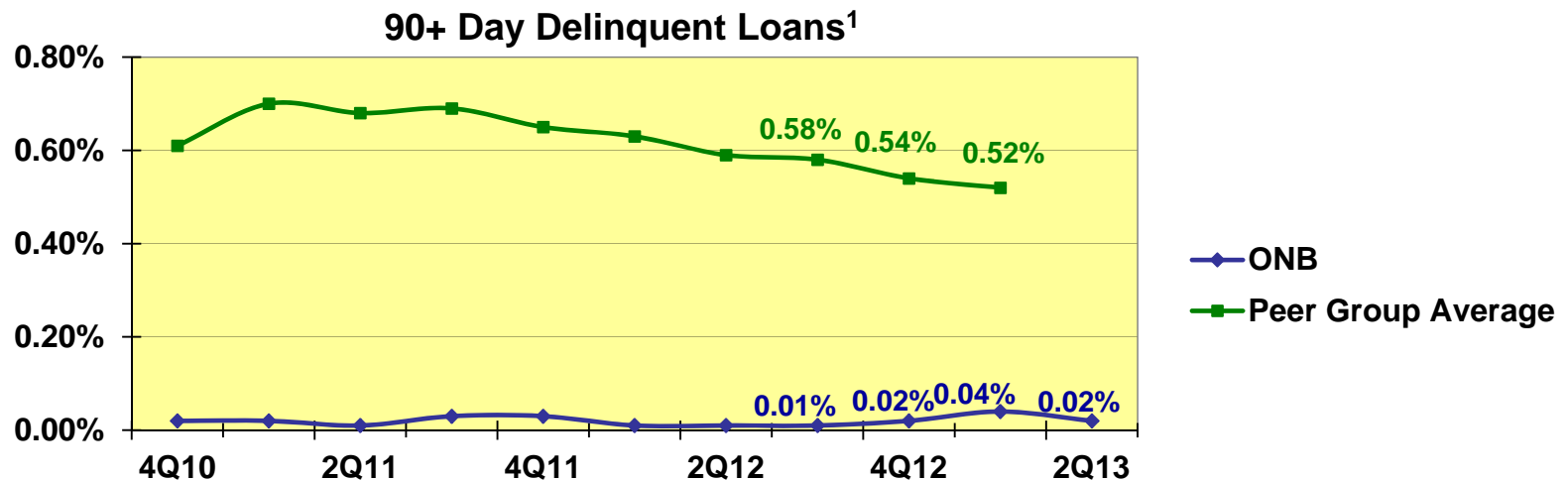
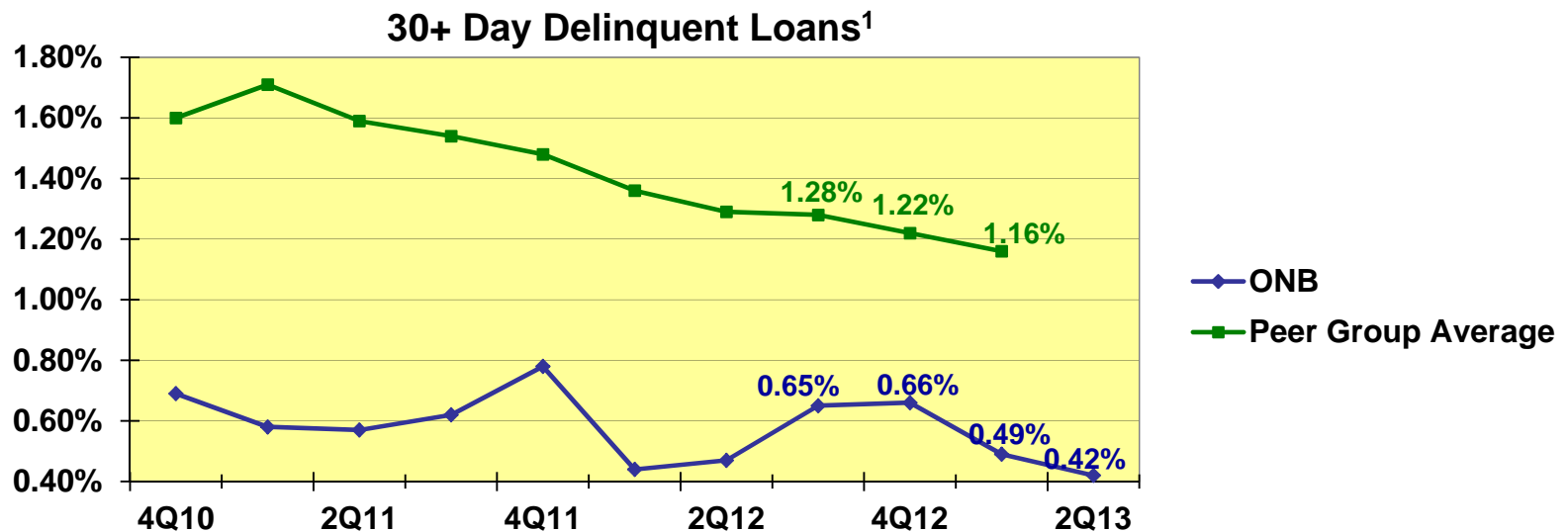
Credit Quality – ALLL and Mark Summary

Allowance For Loan and Lease Loss/Loan Mark Summary					
At June 30, 2013	ONB Legacy	Monroe	Integra	IN Community	Total
Allowance for Loan Losses (ALLL)	\$40.4	\$3.4	\$5.5	\$0	\$49.3
Loan Mark	N/A	14.5	118.5	49.6	182.6
Total ALLL/Mark	\$40.4	\$17.9	\$124.0	\$49.6	\$231.9
Pre-Mark Loan Balance	\$4,279.0	\$275.0	\$441.1	\$388.8	\$5,383.9
ALLL/Pre-Mark Loan Balance	0.94%	1.23%	1.25%	N/A	0.92%
Mark/Pre-Mark Loan Balance	N/A	5.27%	26.86%	12.76%	3.39%
Combined ALLL & Mark/Pre-Mark Loan Balance ¹	0.94%	6.51%	28.11%	12.76%	4.31%

\$ in millions

¹ Non-GAAP financial measure which management believes useful to demonstrate that the remaining discount considers credit risk and should be included as part of total coverage N/A = not applicable

Credit Quality – Excluding Covered Loans

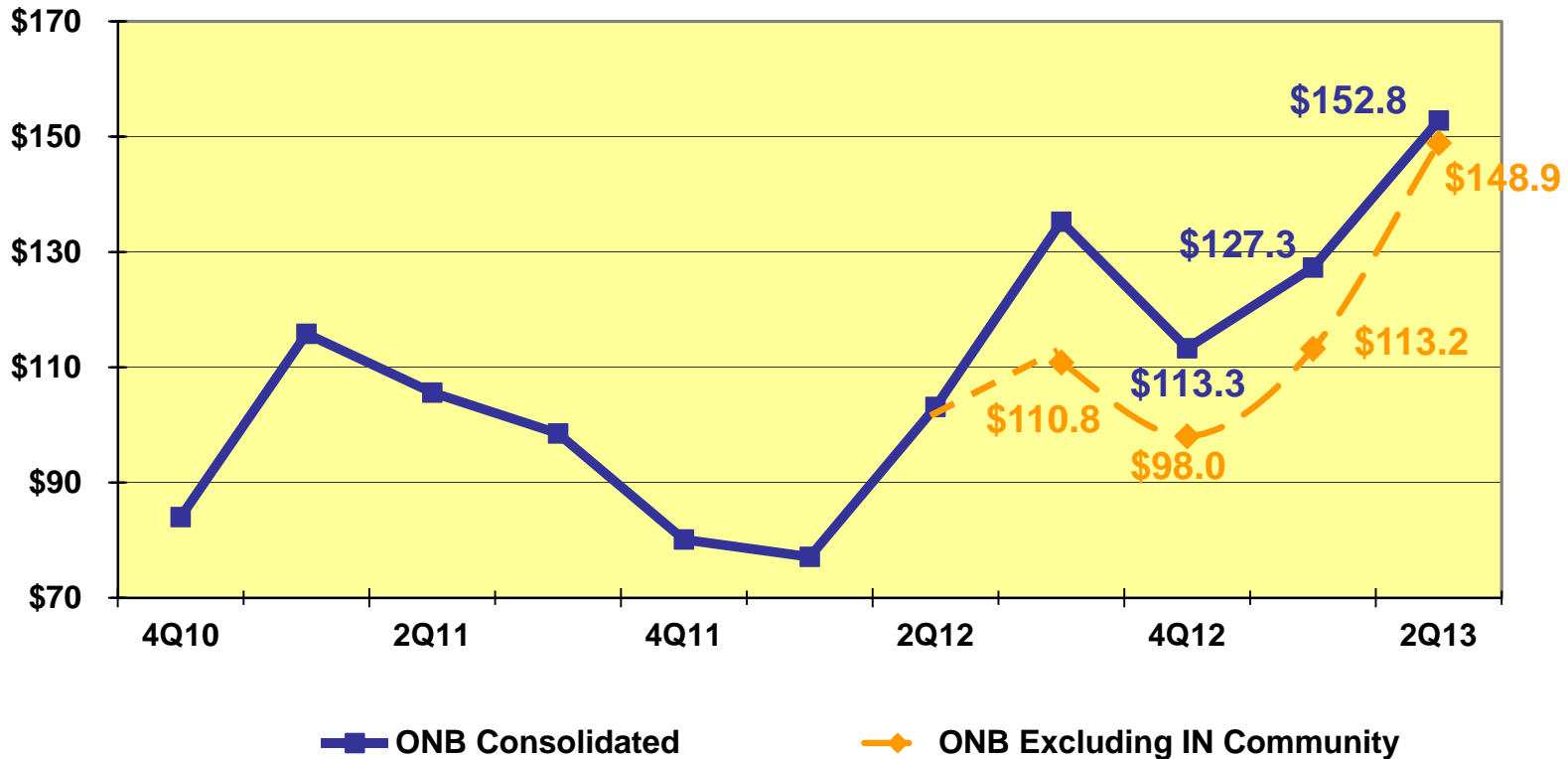


Peer Group data per SNL Financial
See Appendix for definition of Peer Group

¹As a % of end of period total loans

Credit Quality – Excluding Covered Loans

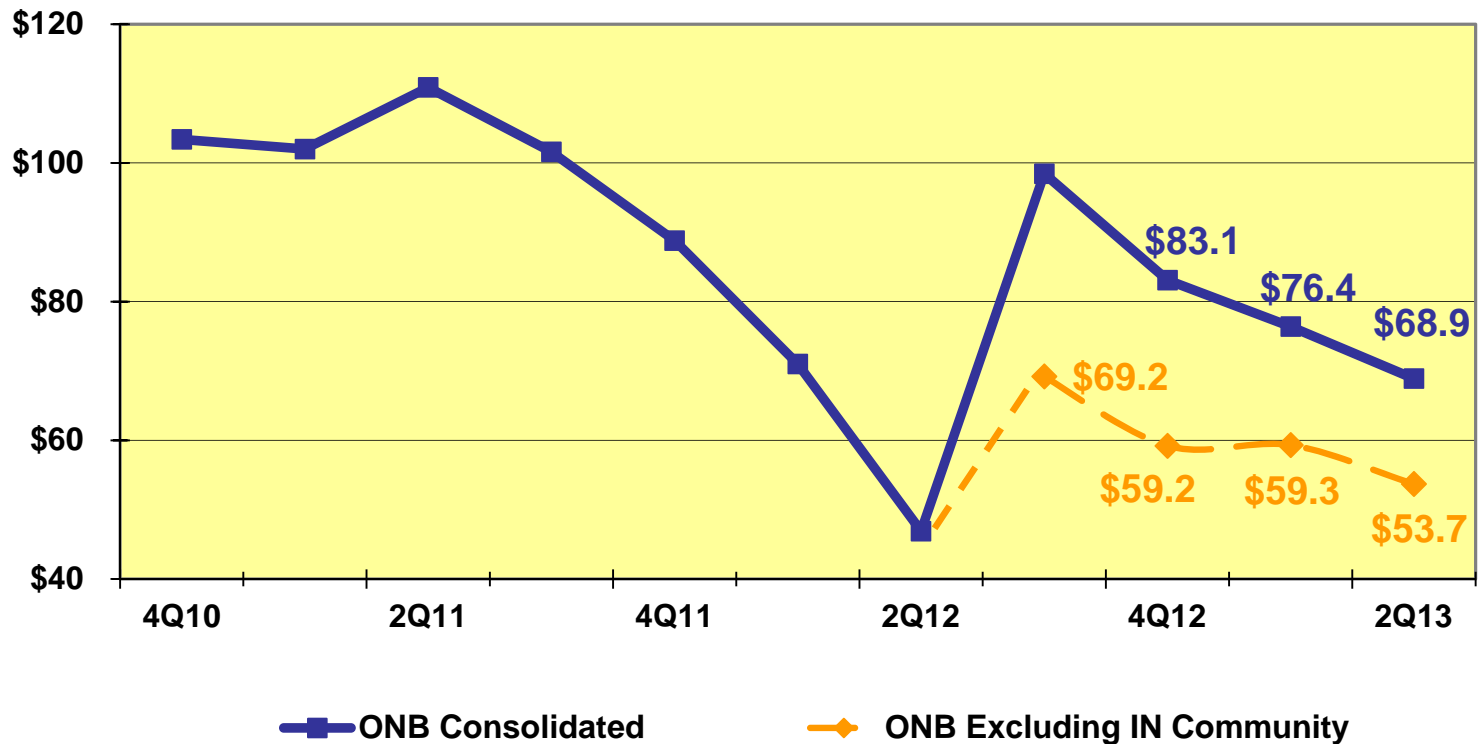
Criticized Loans-Grade 7



\$ in millions
Refer to Appendix for ONB Risk Grade Table

Credit Quality – Excluding Covered Loans

Classified Loans-Grade 8

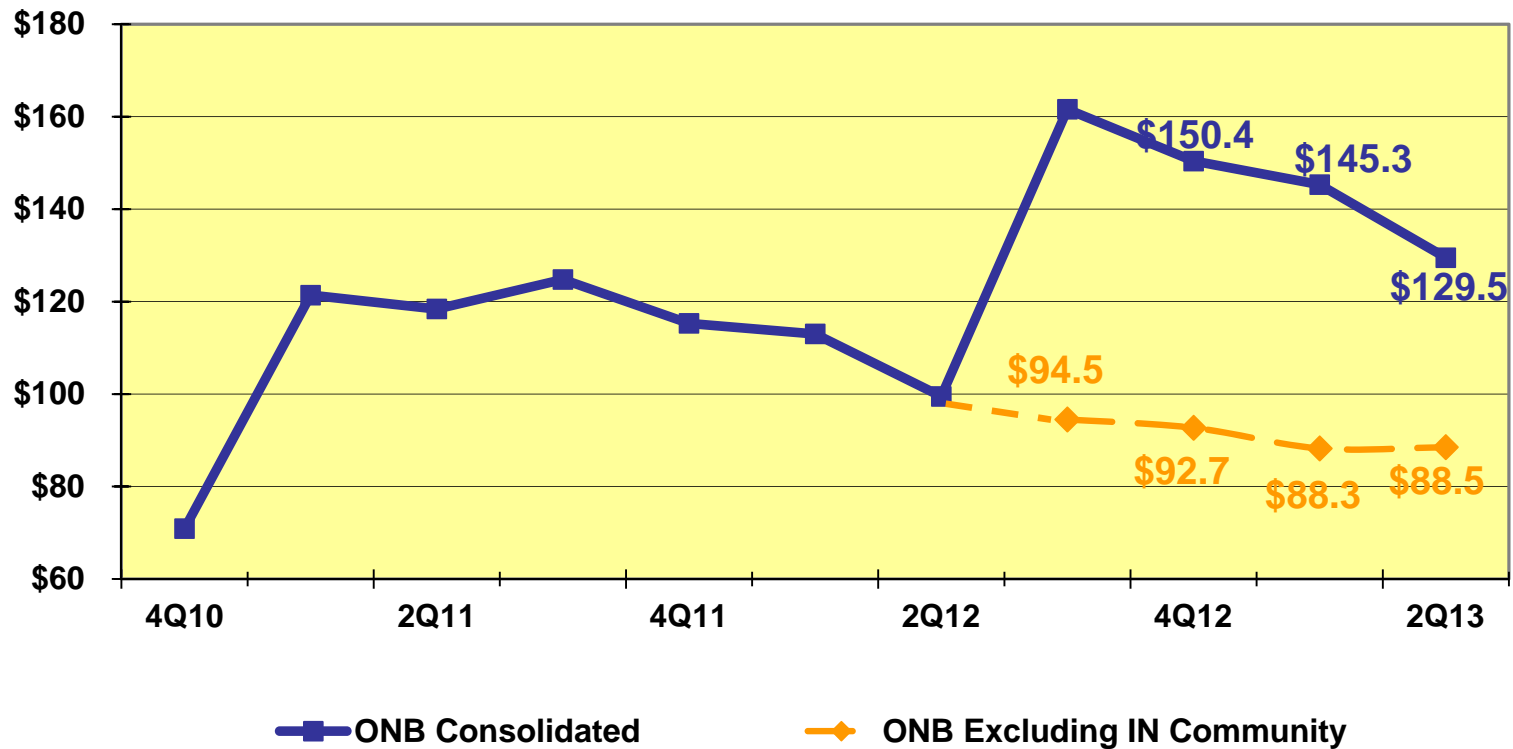


\$ in millions

Refer to Appendix for ONB Risk Grade Table

Credit Quality – Excluding Covered Loans

Nonaccrual Loans-Grade 9



\$ in millions
Refer to Appendix for ONB Risk Grade Table

Credit Outlook

- Continued emphasis on reducing Classified and Nonaccrual loans
- Will watch increasing Criticized loans closely
- Proper and timely risk identification is critical
- Continued focus on loan terms, structure and covenants

Bob Jones

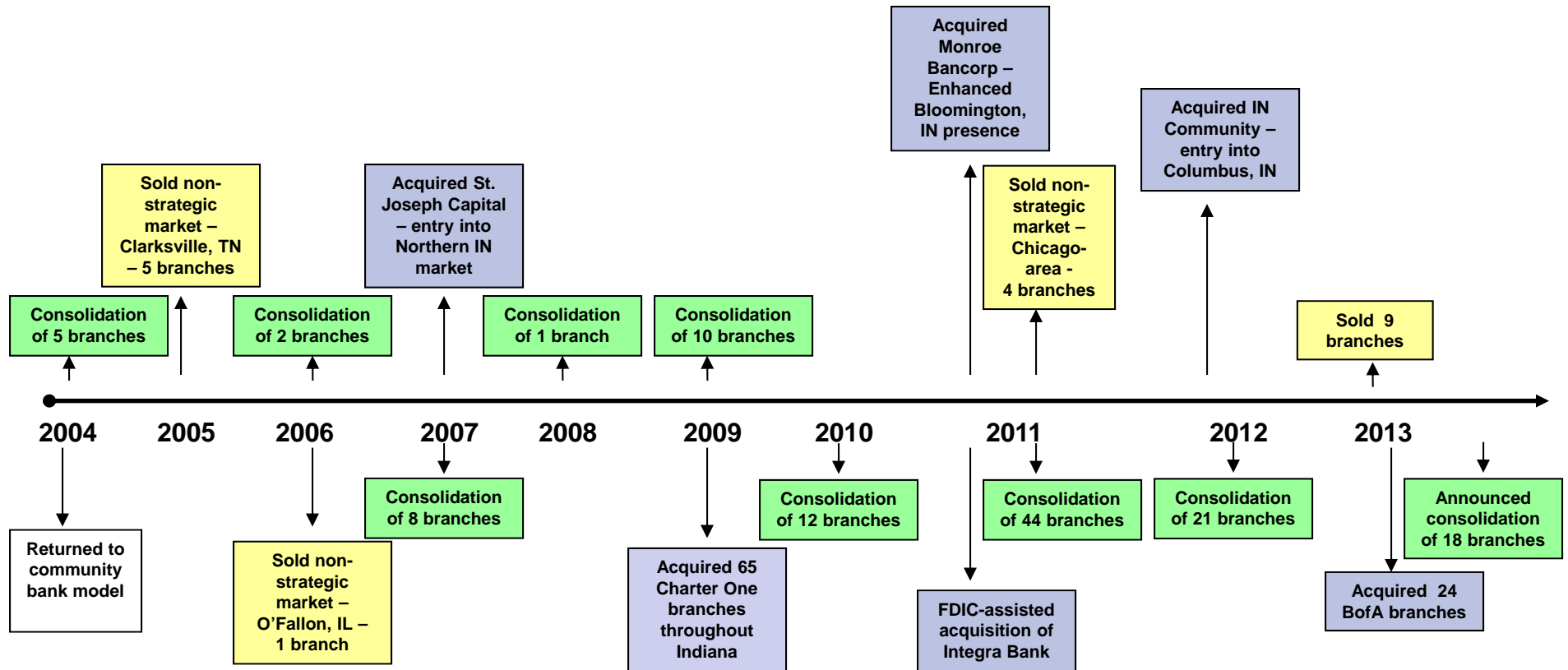
Chief Executive Officer



CEO Update

- Core earnings
 - Strong commercial loan growth
 - Improvement in service charges
- Branch optimization
- Bank of America branch acquisition
- M&A environment

Transforming Old National's Landscape



175 Purchased

19 Sold

103 + 18 pending Consolidations

Old National Bancorp

Thank You
Q&A

Old National Bancorp

Appendix



Pre-Tax, Pre-Provision Income¹

(\$ in millions)	2Q11	3Q11	4Q11	1Q12	2Q12	3Q12	4Q12	1Q13	2Q13
Total Revenues	\$105.9	\$119.9	\$125.7	\$123.4	\$124.5	\$115.0	\$135.6	\$125.4	\$125.4
Less: Provision for Loan Losses	(3.2)	.1	(1.0)	(2.1)	(.4)	(.4)	(2.2)	(.8)	3.7
Less: Noninterest Expense	(79.8)	(95.2)	(93.7)	(91.3)	(86.0)	(89.0)	(99.4)	(90.2)	(86.9)
Pre-tax Income	\$22.9	\$24.8	\$31.0	\$30.1	38.1	25.6	34.0	34.4	42.2
Add: Provision for Loan Losses	3.2	(.1)	1.0	2.1	.4	.4	2.2	.8	(3.7)
Pre-Tax, Pre-Provision Income ¹	\$26.1	\$24.7	\$32.0	32.1	38.5	26.0	36.2	35.2	38.5
Less: Securities Gains/Losses	(.5)	(2.9)	(2.8)	(.5)	(6.2)	(2.7)	(4.2)	(1.0)	(1.8)
Add: Merger and Integration Expenses	2.2	6.8	5.2	.8	.8	4.9	2.0	.1	.9
Pre-Tax, Pre-Provision Income, Net of Securities Gains and Merger and Integration Expenses ¹	\$27.8	\$28.6	\$34.4	\$32.4	\$33.1	\$28.2	\$34.0	\$34.3	\$37.6

.7%

-%

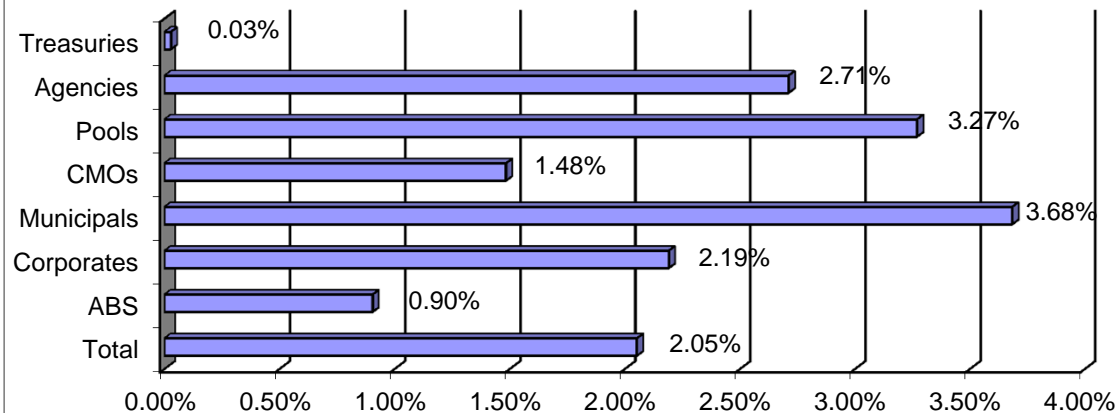
9.6%

13.6%

¹Non-GAAP financial measure management believes is useful in evaluating the financial results of the Company

Investment Portfolio Purchases 2Q13¹

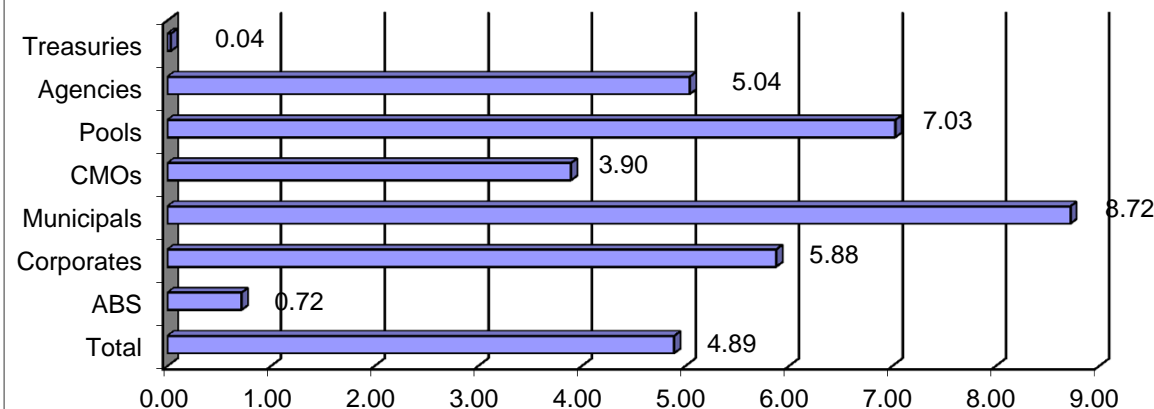
T/E Book Yield of Purchases



**2Q13 Purchases-
Book Value**

Treasuries	\$2,999,973
Agencies	13,013,959
Pools	5,352,126
CMOs	103,595,121
Municipals	41,111,554
Corporates	10,207,104
ABS	9,467,344
Total	\$185,747,181

Duration of Purchases



¹ Data as of June 30, 2013, for purchases made throughout 2Q13

Investment Portfolio

(\$ in millions)	Book Value Mar. 31, 2013	Book Value Jun. 30, 2013	Market Value ¹ Mar. 31, 2013	Market Value ¹ Jun. 30, 2013	Market Value \$ Change
Federal National Mortgage Association			\$424.0	\$388.9	
Federal Home Loan Mortgage Corporation			138.8	133.0	
Federal Farm Credit Bank			28.9	34.3	
Federal Farmer Mac			-0-	-0-	
Subtotal U.S. Government Agencies-Senior Debentures	\$576.8	\$561.1	\$591.7	\$556.2	(\$35.5)
U.S. Treasury	\$11.2	\$14.2	\$11.6	\$14.4	\$2.8
Issued or guaranteed by FNMA, FHLMC, GNMA	\$1,542.5	\$1,427.8	\$1,572.7	\$1,438.5	
Nonagency guaranteed	27.3	\$19.6	28.0	\$20.4	
Subtotal Mortgage Backed Securities	\$1,569.8	\$1,447.4	\$1,600.7	\$1,458.9	(\$141.8)
Trust Preferred	35.8	\$35.8	20.3	\$20.7	
Other Corporate	134.3	\$134.1	143.6	\$137.3	
Subtotal Corporate Securities	\$170.1	\$169.9	\$163.9	\$158.0	(\$5.9)
Municipal Securities – Taxable	\$239.6	\$243.9	\$259.5	\$254.0	(\$5.5)
Municipal Securities – Tax Exempt	\$569.2	\$594.9	\$589.5	\$582.0	(\$7.5)
Other Securities	\$92.8	\$95.5	\$92.8	\$95.5	\$2.7
Totals	\$3,229.5	\$3,126.9	\$3,309.7	\$3,119.0	(\$190.7)

¹Includes market value for both available for sale and held to maturity securities

Investment Portfolio

\$ in thousands	Effective Duration Mar. 31, 2013	Effective Duration Jun. 30, 2013	Book Value Mar. 31, 2013	Book Value Jun. 30, 2013
Money Market Investments ¹	.01	.01	\$15,181	\$58,148
Treasuries	3.56	2.61	11,202	14,166
Agencies	3.72	4.84	576,778	561,105
Pools	1.64	2.08	712,917	567,208
CMOs	2.88	3.74	856,949	880,666
Municipals	7.66	8.17	808,876	838,900
Corporates	2.71	2.60	137,108	137,764
ABS	3.29	4.62	32,900	32,195
Totals	3.97	4.72	\$3,151,911	\$3,090,152

¹Money market investments includes balances in the Federal Reserve Bank Account

Securities with OTTI

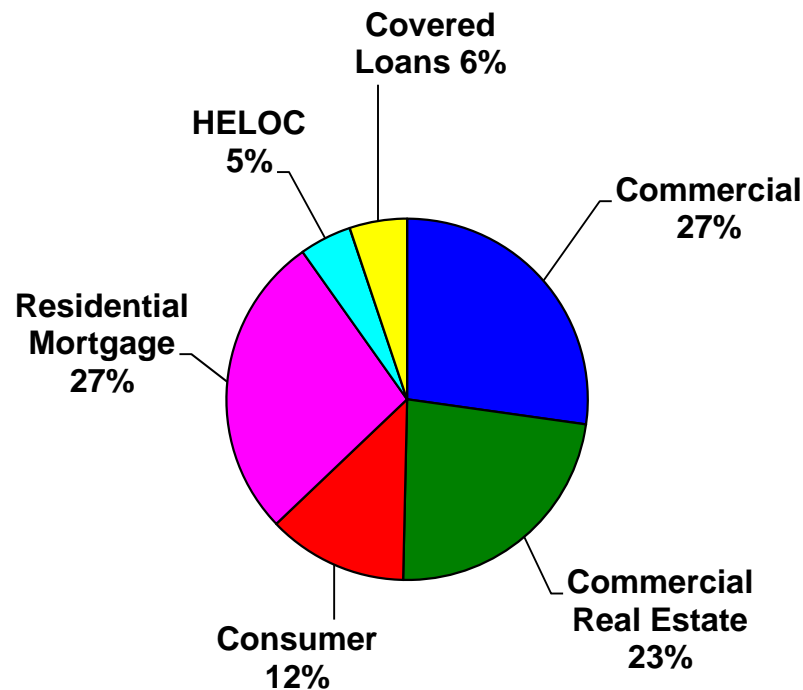
¹ Lowest credit rating provided by any nationally recognized credit rating agency. (\$ in thousands)	Vintage	Lowest Credit Rating ¹	Book Value at Jun. 30, 2013	YTD OTTI 2Q13	OTTI Life to Date
BAFC Ser 4	2007	CCC	\$10,753	\$-	\$441
CWALT Ser 73CB (security sold 2Q13)	2005		-		441
CWALT Ser 73CB (security sold 2Q13)	2005		-		644
CWHL 2006-10 (security sold 1Q11)	2006		-		1,071
CWHL 2005-20	2005		-		111
FHASI Ser 4 (security sold 3Q12)	2007		-		1,192
HALO Ser 1R (security sold 3Q12)	2006		-		149
RFMSI Ser S9 (security sold 4Q10)	2006		-		2,803
RFMSI Ser S10	2006	D	2,850		668
RALI QS2 (security sold 4Q10)	2006		-		1,017
RAST A9 (security sold 3Q12)	2004		-		142
RFMSI S1 (security sold 2Q12)	2006		-		206
Totals Non-Agency Mortgage Backed Securities			\$13,603	\$-	\$8,885
TROPC (security sold 4Q12)	2003		\$-		\$4,849
MM Community Funding IX	2003	CC	2,067		2,777
Reg Div Funding	2004	D	4,012		5,685
PRETSL XII	2003	C	2,696		1,897
PRETSL XV (security sold 1Q13)	2004		-		3,374
Reg Div Funding (security written down 4Q12)	2005		-		4,078
Totals Pooled Trust Preferred Securities			\$8,775		\$22,660
Grand Totals			\$22,378	\$-	\$31,545

Other Classified Assets

(\$ in millions)	Book Value Mar. 31, 2013	Book Value Jun. 30, 2013	Market Value Mar. 31, 2013	Market Value Jun. 30, 2013
Corporate Bonds	\$8.0	\$8.0	\$7.6	\$7.5
Pooled Trust Preferred Securities	\$23.1	\$23.0	\$8.6	\$9.2
Non-Agency Mortgage Backed Securities	\$24.6	\$17.3	\$25.2	\$18.0
Other	\$1.3	\$1.3	\$1.3	\$1.3
Totals	\$57.0	\$49.6	\$42.7	\$36.0

Loan Portfolio at June 30, 2013

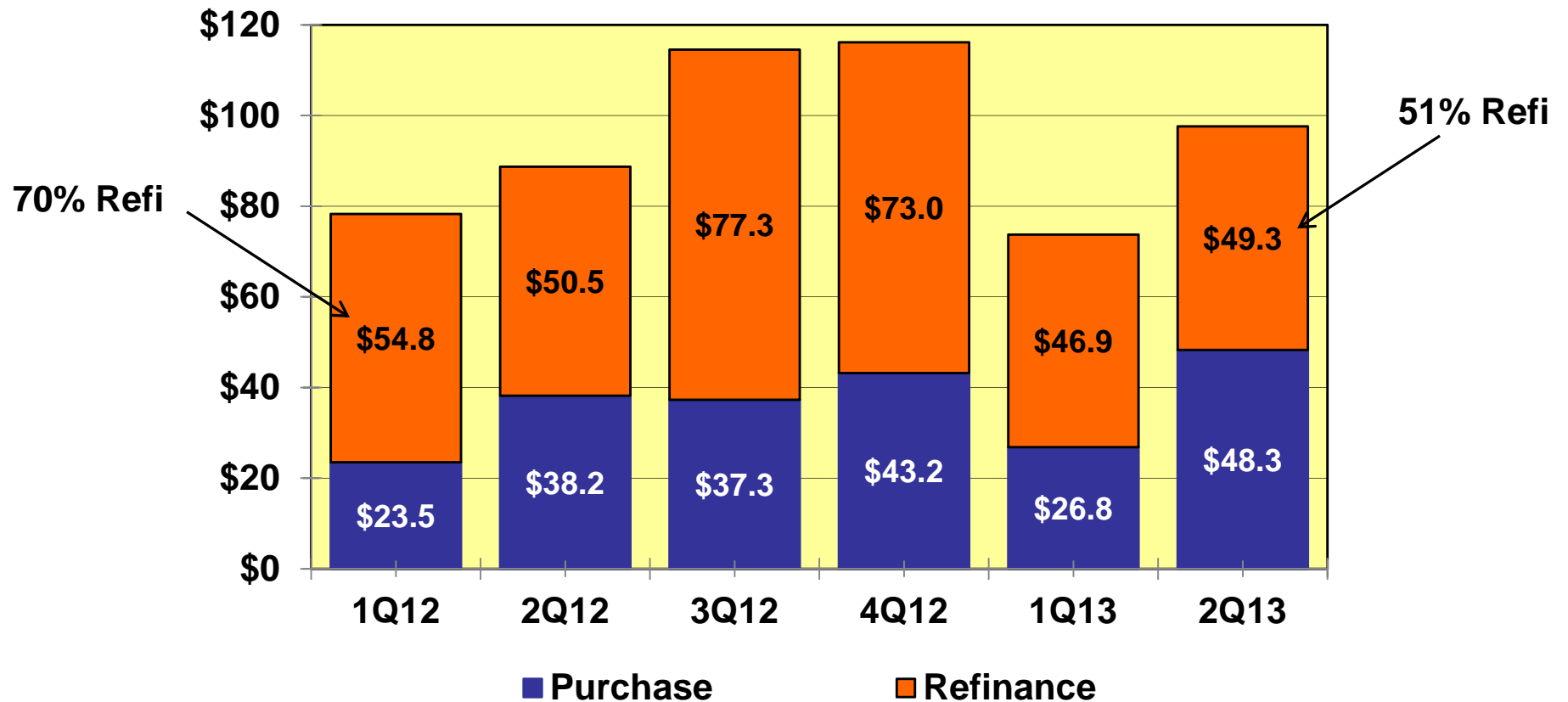
\$39.3 Comml, \$130.7 CRE, \$86.6 HELOC, \$32.0 Resi Mortg



Commercial	\$1,409.5
Commercial Real Estate	1,198.0
Consumer	650.1
Residential Mortgage	1,413.2
HELOC	242.0
Covered Loans (Integra)	288.6
Total Loans	\$5,201.4

\$ in millions – period-end balances vs. quarterly average balances as shown on slide 10

Residential Mortgage Production¹



Current application pipeline is just under 65% purchase

\$ in millions

¹ Excludes Quick Home Refinance (QHR) product

Quick Home Refi (QHR) Product Statistics

Portfolio Statistics	
Average loan outstanding	\$77,333
Average yield of closed loans	3.88%
Average Credit Score	779
Average FICO	303
Average debt to income	20%
Average loan to value	60%



Term	
10 years	26%
15 years	36%
20 years	15%
25 years	7%
30 years	16%

Production 3-31-13 to 6-30-13	
Average loan outstanding	\$86,300
Average yield of closed loans	3.56%
Average Credit Score	782
Average FICO	308
Average debt to income	20%
Average loan to value	60%



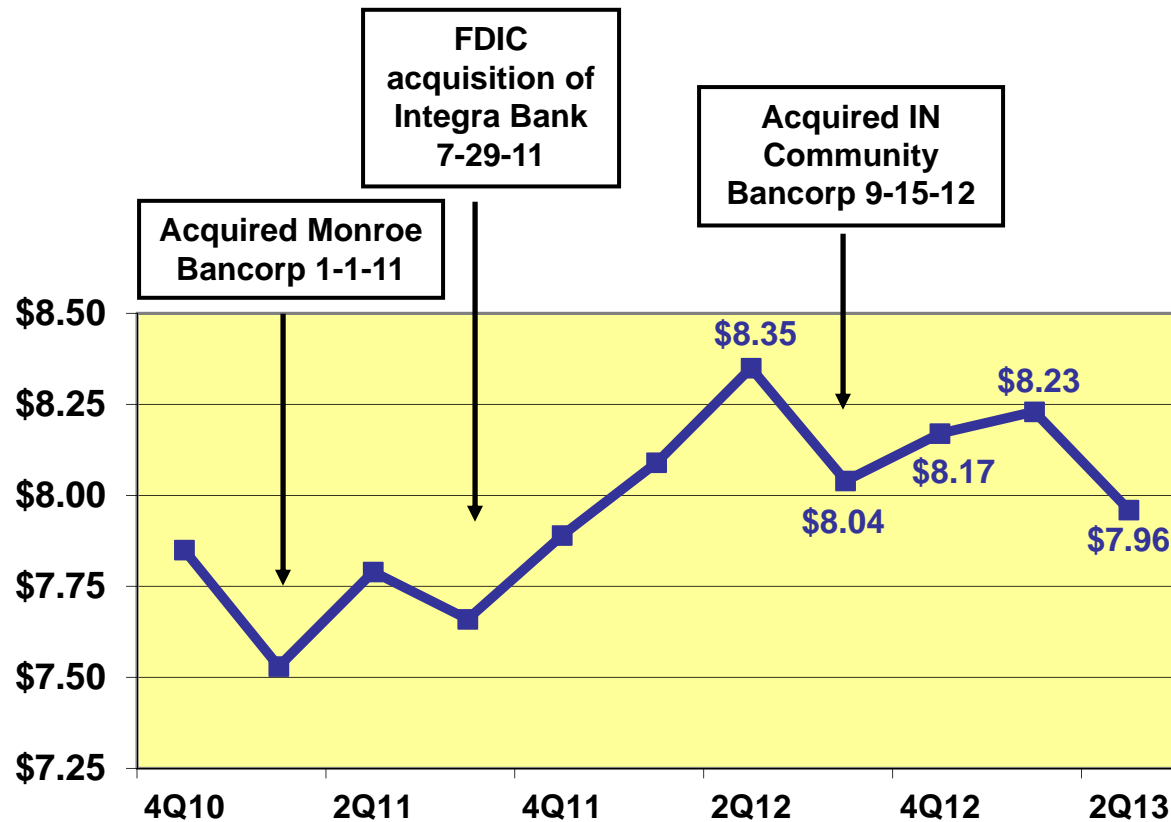
Term	
10 years	26%
15 years	36%
20 years	19%
25 years	5%
30 years	13%

Portfolio balance as of June 30, 2013 = \$657 million

ONB Loan Risk Grade Table

Grade	Name
0	Investment Grade
1	Minimal Risk
2	Modest Risk
3	Average Risk
4	Monitor
5	Weak Monitor
6	Watch
7	Criticized (Special Mention)
8	Classified (Problem)
9	Nonaccrual

Tangible Common Book Value¹

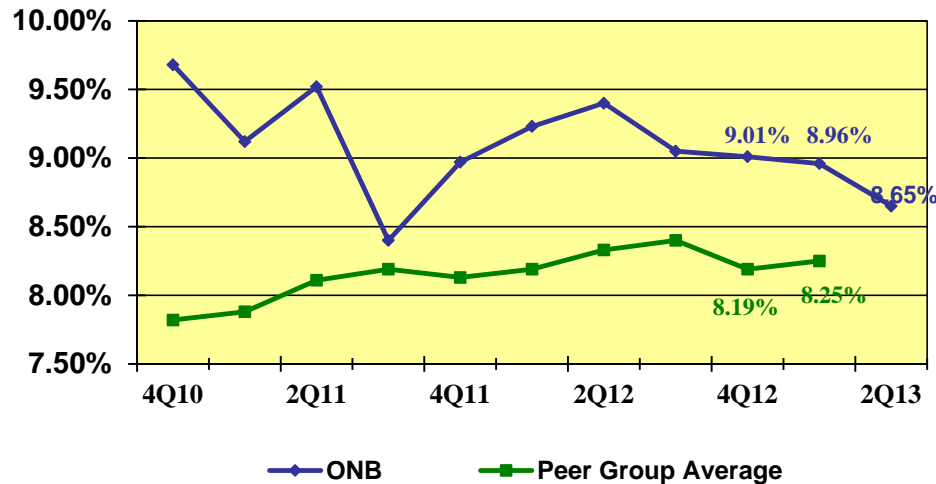


- Old National Bancorp purchased 500,000 shares of ONB stock on the open market during 2Q13

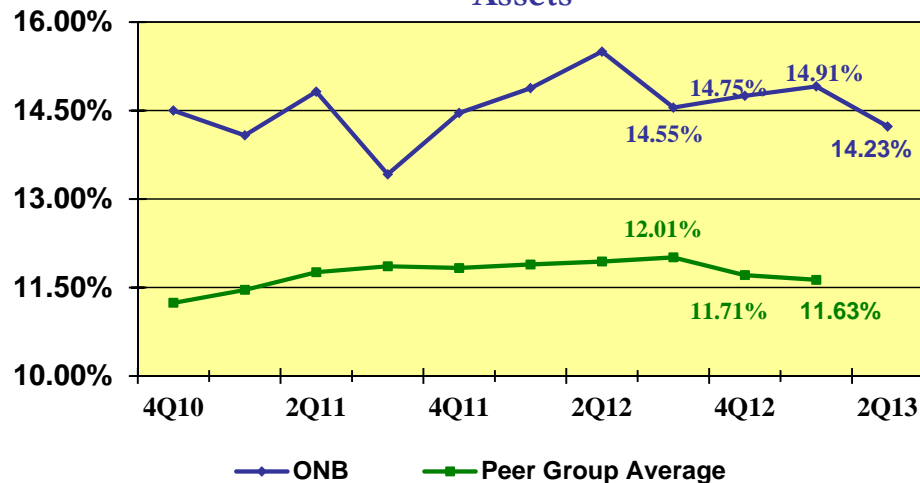
¹ Non-GAAP financial measure management believes is useful in evaluating the financial results of the Company – see Appendix for Non-GAAP reconciliation

Capital Ratios

Tangible Common Equity To Tangible Assets

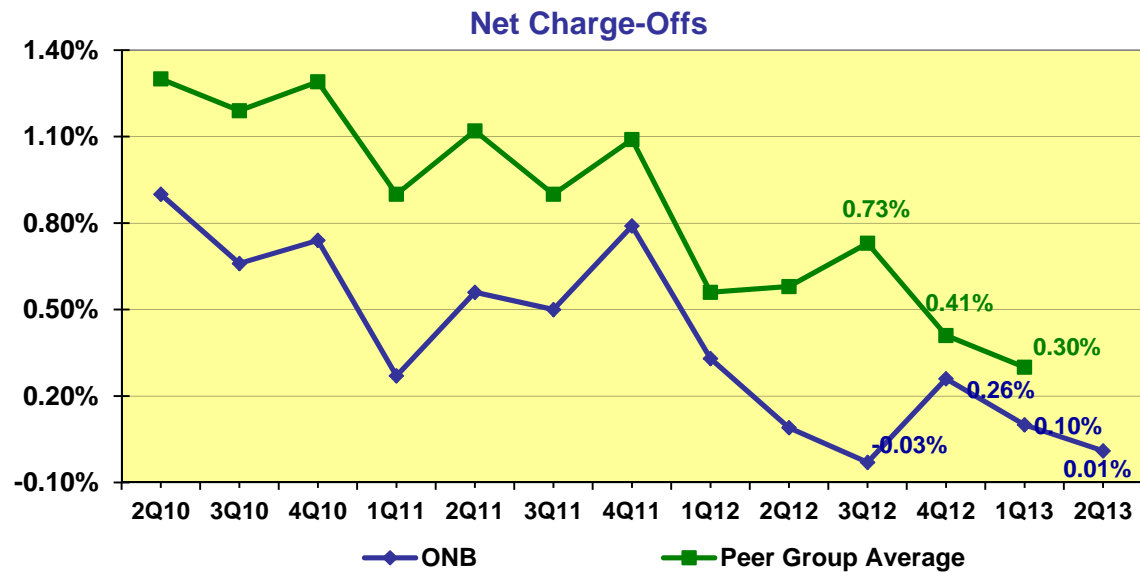
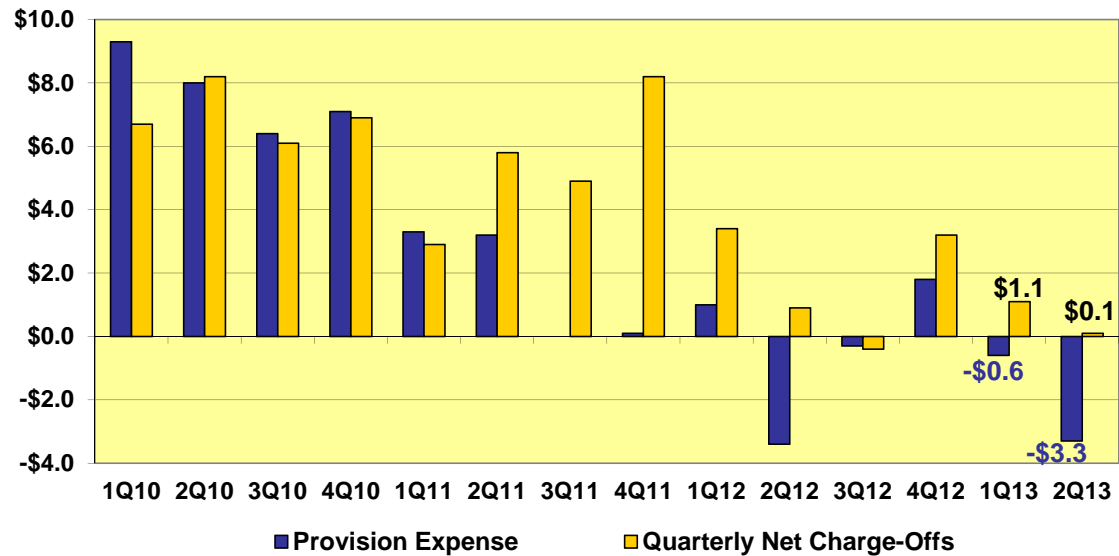


Tangible Common Equity to Risk Weighted Assets



Peer Group data per SNL Financial - See Appendix for definition of Peer Group and Non-GAAP reconciliation

Credit Quality – Excluding Covered Loans



Peer Group data per SNL Financial - See Appendix for definition of Peer Group

\$ in millions

Credit Quality – Excludes Covered Loans

30+ Day Delinquent Loans Specific Segment Overview (As a % of End of Period Total Loans)

30+ Day Delinquent Loans	2Q11	3Q11	4Q11	1Q12	2Q12	3Q12	4Q12	1Q13	2Q13
Commercial	.35%	.51%	.29%	.16%	.24%	.16%	.27%	.15%	.07%
Commercial Real Estate	.19%	.34%	.78%	.25%	.19%	.38%	.35%	.26%	.16%
First Mortgage Residential Real Estate	1.03%	.82%	.99%	.71%	.73%	1.27%	1.24%	.86%	.77%
Home Equity Lines Of Credit	.17%	.24%	.44%	.21%	.28%	.35%	.38%	.61%	.30%
All Other Consumer Loans	1.28%	1.26%	1.55%	.98%	1.01%	1.12%	1.15%	.83%	.92%
Loan Type as a % of Total Uncovered Loans	2Q11	3Q11	4Q11	1Q12	2Q12	3Q12	4Q12	1Q13	2Q13
Commercial	30.8%	30.1%	29.4%	28.7%	28.5%	26.9%	27.6%	27.4%	28.7%
Commercial real Estate	28.4%	27.2%	25.8%	24.9%	24.6%	26.9%	26.0%	25.6%	24.4%
First Mortgage Residential Real Estate	19.4%	21.0%	24.1%	25.8%	26.6%	26.8%	27.7%	28.5%	28.8%
Home Equity Lines of Credit	6.2%	5.4%	5.2%	5.0%	4.9%	5.5%	5.2%	5.1%	4.9%
All Other Consumer Loans	15.2%	16.3%	15.5%	15.6%	15.4%	13.9%	13.5%	13.4%	13.2%

Credit Quality – Excludes Covered Loans

Nonaccrual Relationships \$2 Million or Greater

(\$ in millions)	4Q12	1Q13	IN Comm.	2Q13	IN Comm.
Count (#)	14	14	7	12	6
Total Exposure	\$48.9	\$47.9	\$23.9	\$38.9	\$17.7
Dollar Outstanding	\$46.0	\$44.2	\$22.2	\$37.6	\$16.7
Associated Impairment	\$3.7	\$2.5	\$-	\$1.2	\$-
Loan Type Breakdown – Outstandings				2Q13	IN Comm.
Commercial				\$10.1	\$-
Commercial Real Estate				\$27.5	\$16.7
Largest Geographic Concentration – Outstandings				2Q13	
Evansville Region				\$10.2	

Indiana Community balances shown net of discounts

Covered Assets

	Mar. 31, 2012	Jun. 30, 2012	Sept. 30, 2012	Dec. 31, 2012	Mar. 31, 2013	Jun. 30, 2013	
Loans 90+ Days & Over	\$.8	\$.6	\$.1	\$ -	\$ -	\$ -	
Commercial Loans	Grades 1 through 6	\$179.5	\$160.4	\$147.0	\$111.4	\$108.1	\$89.1
	Criticized – Grade 7	20.2	16.2	14.3	9.3	14.2	14.0
	Classified – Grade 8	27.5	23.3	24.7	17.6	15.7	6.6
	Nonaccrual – Grade 9	158.5	137.7	120.6	100.1	62.0	60.3
	Retail Loans	162.9	151.7	142.2	133.9	126.4	118.6
	Total Covered Loans	\$548.6	\$489.3	\$448.8	\$372.3	\$326.4	288.6
Other Real Estate Owned	\$24.7	\$22.2	\$28.8	\$26.1	\$26.1	\$23.1	

***Covered loans shown net of \$118.5 million discount**

***On this portfolio of covered loans, the FDIC will reimburse Old National for 80% of the losses up to \$275.0 million, 0% of losses from \$275.0 million up to \$467.2 million and 80% of losses in excess of \$467.2 million.**

\$ in millions – period-end balances vs. quarterly average balances as shown on slide 10

Refer to Appendix for ONB Risk Grade Table

Shared National Credits – Excludes Covered Loans

(\$ in millions)	3Q11	4Q11	1Q12	2Q12	3Q12	4Q12	1Q13	2Q13
Count (#)*	7	7	7	7	7	7	7	7
Total exposure	\$70.5	\$65.0	\$64.5	\$63.8	\$63.3	\$70.0	\$70.0	\$70.0
Dollar outstanding	\$22.9	\$19.1	\$18.0	\$22.1	\$23.1	\$20.8	\$20.0	\$19.3
Largest exposure	\$15.0	\$10.0	\$10.0	\$10.0	\$10.0	\$20.0	\$20.0	\$20.0
Weighted average risk grade**	1.9	1.8	1.6	1.6	1.6	1.5	1.5	1.5

***All but one in Indiana, Kentucky or Illinois**

****ONB's risk grade scale is 0 (investment grade) to 9 (nonaccrual)**

CD Maturity Schedule

Bucket	Amount (\$ in 000's)	Rate
0-30 days	96,449	2.10%
31-60 days	113,255	2.52%
61-90 days	83,701	1.82%
91-120 days	47,956	1.39%
121-150 days	55,138	1.42%
151-180 days	46,634	0.66%
181-210 days	46,185	1.39%
211-240 days	26,946	0.57%
241-270 days	35,974	0.65%
271-300 days	31,854	0.70%
301-330 days	27,089	0.70%
331-365 days	26,431	0.70%
1-2 years	224,980	1.15%
2-3 years	103,668	2.02%
3-4 years	111,600	3.67%
4-5 years	18,363	1.63%
Over 5 years	25,780	1.87%

Represents CD maturities at June 30, 2013

Non-GAAP Reconciliations

(end of period balances- \$ in millions)	3Q10	4Q10	1Q11	2Q11	3Q11	4Q11	1Q12	2Q12	3Q12	4Q12	1Q13	2Q13
Total Shareholders' Equity	\$895.7	\$878.8	\$984.0	\$1,008.3	\$1,027.7	\$1,033.6	\$1,050.4	\$1,073.7	\$1,186.8	\$1,194.6	\$1,199.7	\$1,167.0
Deduct: Goodwill and Intangible Assets	(195.6)	(194.1)	(271.0)	(270.4)	(302.3)	(286.8)	(284.8)	(283.4)	(371.2)	(368.0)	(365.5)	(364.4)
Tangible Shareholders' Equity	700.1	684.7	713.0	737.8	725.4	746.8	765.6	790.3	815.6	826.5	834.2	\$802.6
Deduct: Preferred Stock	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Tangible Common Shareholders' Equity	\$700.1	\$684.7	\$713.0	\$737.8	\$725.4	\$746.8	\$765.6	\$790.3	\$815.6	\$826.5	\$834.2	\$802.6
Total Assets	\$7,506.1	\$7,263.9	\$8,085.3	\$8,018.8	\$8,932.7	\$8,609.7	\$8,581.1	\$8,689.6	\$9,383.0	\$9,543.6	\$9,673.7	\$9,641.1
Add: Trust Overdrafts	.1	.5	.1	.4	.4	.6	.1	.1	1.7	.1	.2	.1
Deduct: Goodwill and Intangible Assets	(195.6)	(194.1)	(271.0)	(270.4)	(302.3)	(286.8)	(284.8)	(283.4)	(371.2)	(368.0)	(365.5)	(364.4)
Tangible Assets	\$7,310.6	\$7,070.3	\$7,814.4	\$7,748.8	\$8,630.8	\$8,323.5	\$8,296.4	\$8,406.2	\$9,013.6	\$9,175.7	\$9,308.4	\$9,276.7
Tangible Equity to Tangible Assets	9.58%	9.68%	9.12%	9.52%	8.40%	8.97%	9.23%	9.40%	9.05%	9.01%	8.96%	8.65%
Tangible Common Equity to Tangible Assets	9.58%	9.68%	9.12%	9.52%	8.40%	8.97%	9.23%	9.40%	9.05%	9.01%	8.96%	8.65%

Non-GAAP Reconciliations

(end of period balances- \$ in millions)	3Q10	4Q10	1Q11	2Q11	3Q11	4Q11	1Q12	2Q12	3Q12	4Q12	1Q13	2Q13
Total Shareholders' Equity	\$895.7	\$878.8	\$984.0	\$1,008.3	\$1,027.7	\$1,033.6	\$1,050.4	\$1,073.7	\$1,186.8	\$1,194.6	\$1,199.7	\$1,167.0
Deduct: Goodwill and Intangible Assets	(195.6)	(194.1)	(271.0)	(270.4)	(302.3)	(286.8)	(284.8)	(283.4)	(371.2)	(368.0)	(365.5)	(364.4)
Tangible Shareholders' Equity	\$700.1	\$684.7	\$713.0	\$737.8	\$725.4	\$746.8	\$765.6	\$790.3	\$815.6	\$826.5	\$834.2	\$802.6
Deduct: Preferred Stock	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Tangible Common Shareholders' Equity	\$700.1	\$684.7	\$713.0	\$737.8	\$725.4	\$746.8	\$765.6	\$790.3	\$815.6	\$826.5	\$834.2	\$802.6
Risk Weighted Assets	\$4,803.2	\$4,720.9	\$5,062.8	\$4,978.4	\$5,406.5	\$5,163.5	\$5,147.0	\$5,099.8	\$5,604.7	\$5,604.9	\$5,595.2	\$5,640.7
Tangible Common Equity to Risk Weighted Assets	14.58%	14.50%	14.08%	14.82%	13.42%	14.46%	14.88%	15.50%	14.55%	14.75%	14.91%	14.23%

Non-GAAP Reconciliations

(\$ in thousands)	Three Months Ended June 30, 2011	Three Months Ended Sept. 31, 2011	Three Months Ended Dec. 31, 2011	Three Months Ended Mar. 31, 2012	Three Months Ended June 30, 2012	Three Months Ended Sept. 30, 2012	Three Months Ended Dec. 31, 2012	Three Months Ended Mar. 31, 2013	Three Months Ended Jun. 30, 2013
Net Interest Income	\$62,319	\$72,592	\$76,595	\$74,273	\$75,973	\$74,150	\$84,361	\$79,050	\$79,191
Taxable Equivalent Adjustment	2,908	2,914	2,979	3,051	3,252	3,340	3,545	3,912	4,243
Net Interest Income – Taxable Equivalent	\$65,227	\$75,506	\$79,574	\$77,324	\$79,225	\$77,490	\$87,906	\$82,962	\$83,434
Average Earning Assets	\$7,116,897	\$7,626,682	\$7,573,917	\$7,362,100	\$7,440,566	\$7,572,282	\$8,093,291	\$8,210,526	\$8,406,635
Net Interest Margin	3.50%	3.81%	4.05%	4.04%	4.08%	3.92%	4.17%	3.85%	3.77%
Net Interest Margin – Fully Taxable Equivalent	3.67%	3.96%	4.20%	4.20%	4.26%	4.09%	4.34%	4.04%	3.97%

Old National's Peer Group

Like-size, publicly-traded financial services companies, generally in the Midwest, serving comparable demographics with comparable services as ONB

1st Source Corporation	SRCE	Heartland Financial USA, Inc.	HTLF
BancFirst Corporation	BANF	IBERIABANK Corporation	IBKC
BancorpSouth, Inc.	BXS	MB Financial, Inc.	MBFI
Bank of Hawaii Corporation	BOH	Park National Corporation	PRK
Chemical Financial Corporation	CHFC	Pinnacle Financial Partners, Inc.	PNFP
Commerce Bancshares, Inc.	CBSH	Prosperity Bancshares, Inc.	PB
Cullen/Frost Bankers, Inc.	CFR	Renasant Corp.	RNST
F.N.B. Corporation	FNB	S&T Bancorp, Inc.	STBA
First Commonwealth Financial Corporation	FCF	Susquehanna Bancshares, Inc.	SUSQ
First Financial Bancorp.	FFBC	Trustmark Corporation	TRMK
First Interstate BancSystem, Inc.	FIBK	UMB Financial Corporation	UMBF
First Merchants Corporation	FRME	United Bankshares, Inc.	UBSI
First Midwest Bancorp, Inc.	FMBI	Valley National Bancorp	VLY
FirstMerit Corporation	FMER	WesBanco, Inc.	WSBC
Fulton Financial	FULT	Wintrust Financial Corporation	WTFC
Glacier Bancorp, Inc.	GBCI		

Old National Investor Contact

Additional information can be found on the
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