



Third-Quarter 2014 Earnings

October 27, 2014





Lynell Walton
Investor Relations



Additional Information for Shareholders of Founders Financial Corporation

The information in this presentation does not constitute an offer to sell or the solicitation of an offer to buy any securities or a solicitation of any vote or approval. In connection with the proposed merger, Old National Bancorp (“Old National”) has filed with the Securities and Exchange Commission (“SEC”) a Registration Statement on Form S-4 (Registration Statement No. 333-198642) that includes a Proxy Statement of Founders Financial Corporation (“Founders”) and a Prospectus of Old National, as well as other relevant documents concerning the proposed transaction. The SEC declared the Form S-4 Registration Statement effective on September 23, 2014. A definitive Proxy Statement/Prospectus was mailed to Founders shareholders on or about September 29, 2014. Founders shareholders are urged to read the Registration Statement and the definitive Proxy Statement/Prospectus regarding the merger and any other relevant documents filed with the SEC, as well as any amendments or supplements to those documents, because they contain important information. A free copy of the definitive Proxy Statement/Prospectus, as well as other filings containing information about Old National, may be obtained at the SEC’s Internet site (<http://www.sec.gov>). You will also be able to obtain these documents, free of charge, from Old National at www.oldnational.com under the tab “Investor Relations” and then under the heading “Financial Information.”

Old National and Founders and certain of their directors and executive officers may be deemed to be participants in the solicitation of proxies from the shareholders of Founders in connection with the proposed merger. Information about the directors and executive officers of Old National is set forth in the proxy statement for Old National’s 2014 annual meeting of shareholders, as filed with the SEC on a Schedule 14A on March 14, 2014. Additional information regarding the interests of those participants and other persons who may be deemed participants in the transaction may be obtained by reading the definitive Proxy Statement/Prospectus regarding the proposed merger. Free copies of this document may be obtained as described in the preceding paragraph.

Forward-Looking Statement

This presentation contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include, but are not limited to, descriptions of Old National Bancorp's ("Old National's") financial condition, results of operations, asset and credit quality trends and profitability and statements about the expected timing, completion, financial benefits and other effects of Old National's pending mergers with LSB Financial Corp. ("LSB") and Founders Financial Corporation ("Founders"). Forward-looking statements can be identified by the use of the words "anticipate," "believe," "expect," "intend," "could" and "should," and other words of similar meaning. These forward-looking statements express management's current expectations or forecasts of future events and, by their nature, are subject to risks and uncertainties and there are a number of factors that could cause actual results to differ materially from those in such statements. Factors that might cause such a difference include, but are not limited to: expected cost savings, synergies and other financial benefits from the pending mergers might not be realized within the expected timeframes and costs or difficulties relating to integration matters might be greater than expected; the requisite shareholder and regulatory approvals for the pending merger with Founders might not be obtained; market, economic, operational, liquidity, credit and interest rate risks associated with Old National's business; competition; government legislation and policies (including the impact of the Dodd-Frank Wall Street Reform and Consumer Protection Act and its related regulations); ability of Old National to execute its business plan; changes in the economy which could materially impact credit quality trends and the ability to generate loans and gather deposits; failure or circumvention of our internal controls; failure or disruption of our information systems; significant changes in accounting, tax or regulatory practices or requirements; new legal obligations or liabilities or unfavorable resolutions of litigations; other matters discussed in this presentation and other factors identified in our Annual Report on Form 10-K and other periodic filings with the SEC. These forward-looking statements are made only as of the date of this presentation, and Old National does not undertake an obligation to release revisions to these forward-looking statements to reflect events or conditions after the date of this presentation.

Non-GAAP Financial Measures

These slides contain non-GAAP financial measures. For purposes of Regulation G, a non-GAAP financial measure is a numerical measure of the registrant's historical or future financial performance, financial position or cash flows that excludes amounts, or is subject to adjustments that have the effect of excluding amounts, that are included in the most directly comparable measure calculated and presented in accordance with GAAP in the statement of income, balance sheet or statement of cash flows (or equivalent statements) of the registrant; or includes amounts, or is subject to adjustments that have the effect of including amounts, that are excluded from the most directly comparable measure so calculated and presented. In this regard, GAAP refers to generally accepted accounting principles in the United States. Pursuant to the requirements of Regulation G, Old National Bancorp has provided reconciliations within the slides, as necessary, of the non-GAAP financial measure to the most directly comparable GAAP financial measure.

Executing the Plan – 3Q14 Highlights

Continue to Grow Core Revenue

- Organic loan growth of \$86.9 million¹, or 6.5% annualized, over 2Q14 and organic growth of \$281.2 million¹, or 5.8%, over 3Q13
- Core revenue growth² of 9.0% from 3Q13
- Organic growth in Banking, Wealth Management and Insurance

Reduce Operating Expenses

- Operational expenses³ increased \$0.6 million from 3Q13
- Expected Tower cost savings of 35%+ on track as announced – 50% to be realized in 2014 — converted April 25, 2014
- Expected United Bancorp, Inc. cost savings of 32% on track as announced – 25% to be realized in 2014 — converted August 22, 2014

Transform the Franchise Into Higher-Growth Markets

- *Execution of our M&A strategy of adding higher-growth markets*
- ✓ Ann Arbor, MI – United Bancorp acquisition closed and fully converted
- ✓ Lafayette, IN – Gained regulatory and shareholder approval for LSB Financial Corp. acquisition
- ✓ Grand Rapids, MI – Gained regulatory approval for Founders Financial Corporation acquisition

¹ Excluding change in FDIC covered loans and loans acquired in the Tower and United acquisitions

² Excluding changes in securities gains, accretion income and amortization of the indemnification asset

³ Refer to slide 12 for a definition of operational expenses

3Q14 Financials

- Net income of \$29.1 million or \$.26 per share
 - 44% increase over \$.18 per share in 2Q14
 - 13% increase over \$.23 per share in 3Q13
- Included in 3Q14 are the following pre-tax items
 - \$3.6 million in merger and integration charges
 - \$19.1 million amortization of the indemnification asset
 - \$34.3 million in accretion income¹

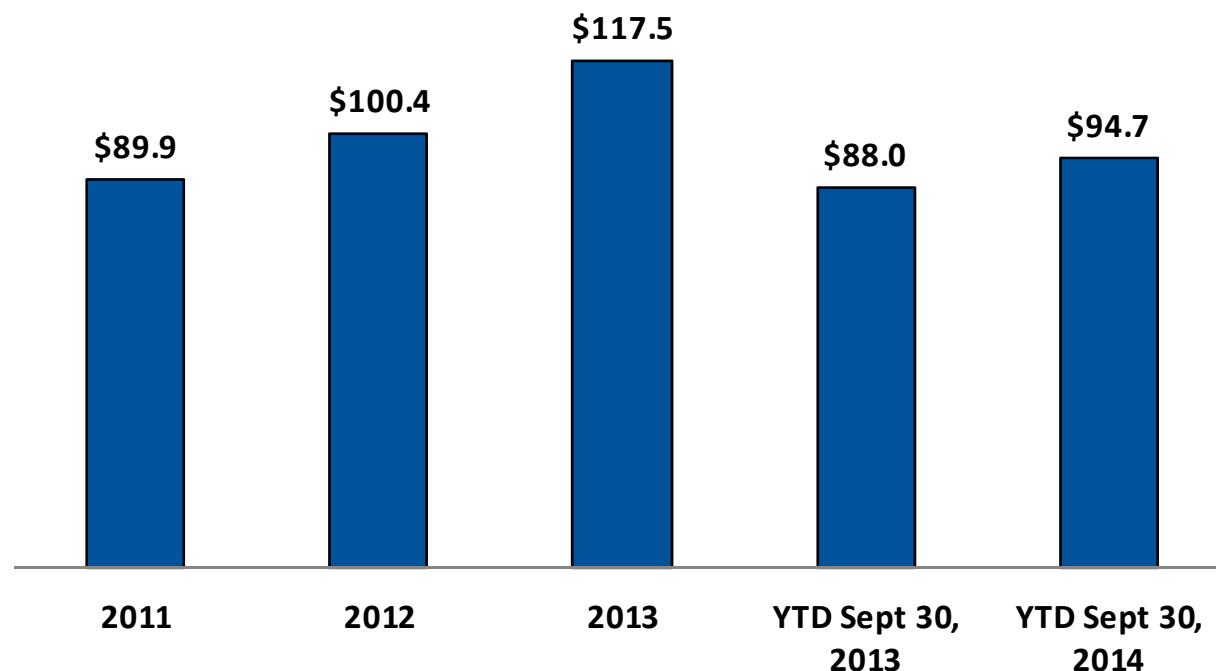
¹ Income in excess of contractual interest



Chris Wolking
Chief Financial Officer



Adjusted Income¹ – Strong Growth



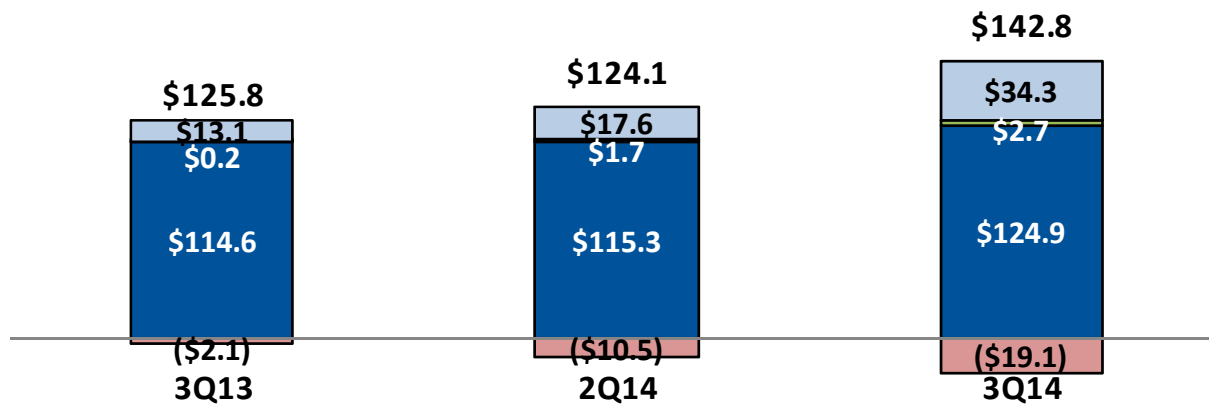
- CAGR of 14.3% from 2011 to 2013
- Growth of 7.6% YTD 9-30-13 vs YTD 9-30-14

Adjusted income represents income before taxes less accretion income, change in indemnification assets, merger/integration expenses and costs associated with branch divestitures

\$ in millions

¹ Non-GAAP financial measure which Management believes is useful in evaluating the financial results of the Company – see Appendix for Non-GAAP reconciliation

Total Revenue – Increasing Core Revenue



- **Core Revenue Growth**
 - 8.3% from 2Q14
 - 9.0% from 3Q13

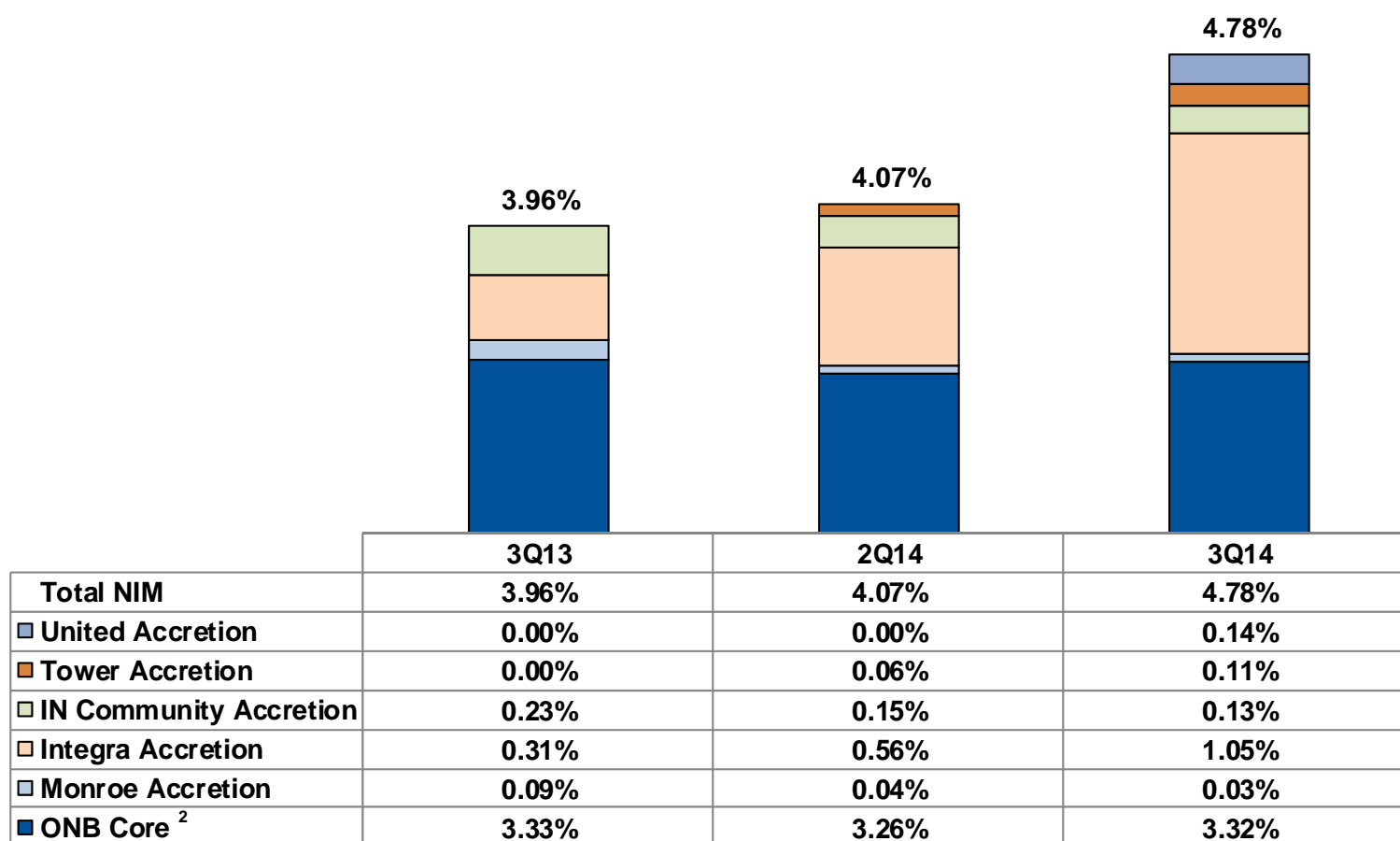
□ Accretion Income

■ Securities Gains

■ Revenue Less Securities Gains, Accretion Income and Amortization of Indemnification Asset

■ Amortization of Indemnification Asset

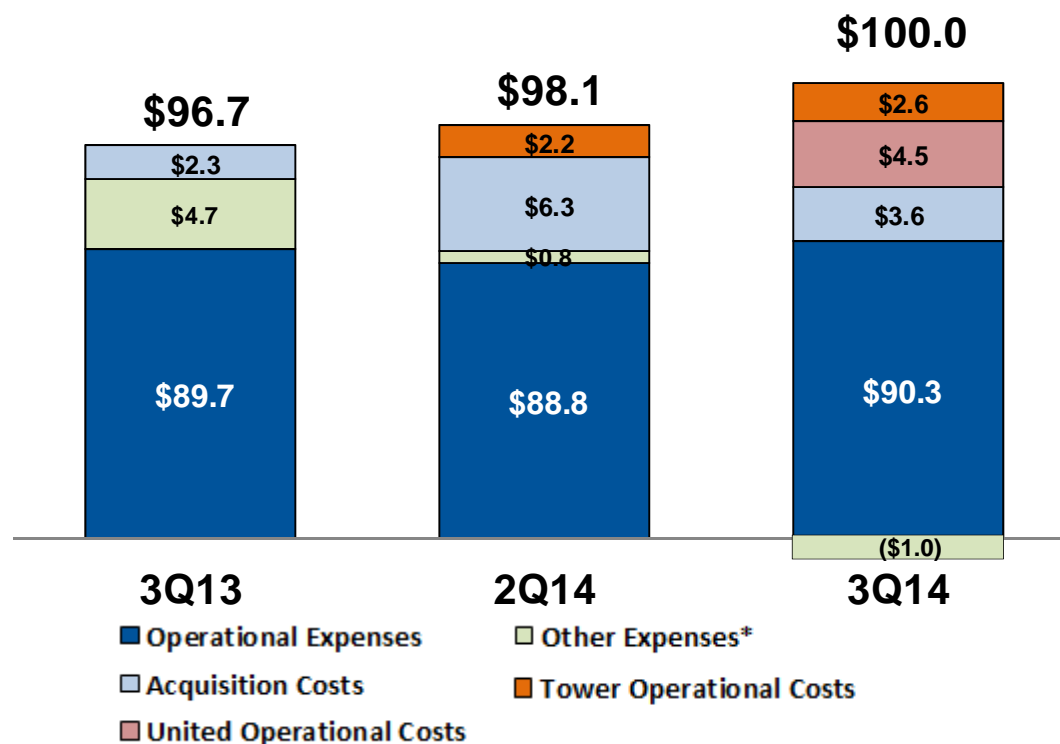
Net Interest Margin¹



¹ Fully taxable equivalent basis, non-GAAP financial measure which Management believes is useful in evaluating the financial results of the Company – see Appendix for Non-GAAP reconciliation

² ONB Core includes contractual interest income of Monroe, Integra, IN Community, Tower and United loans

Noninterest Expense – Well Controlled



- Reported 3Q14 efficiency ratio of 67.41%
- 3Q14 efficiency ratio excluding acquisition costs of 64.89%¹
- Anticipated acquisition costs in 4Q14 of \$3.5 million to \$4.0 million

*Other Expenses include:

In 3Q13, \$2.7 million for branch closures, \$1.2 million in contribution to ONB Foundation, \$0.5 million provision for unfunded commitments and \$0.3 million in pension adjustments

In 2Q14, \$0.4 million in accelerated retirement expenses and \$0.4 million in state tax receivable write-off

In 3Q14, \$1.0 million reversal of hospitalization expense, a \$0.7 adjustment in incentive of stock-based compensation, \$0.4 million provision for unfunded commitments and a \$0.3 million impairment on a branch held for sale

\$ in millions

Operational expenses = total noninterest expense less United and Tower operational costs, acquisition costs and other expenses

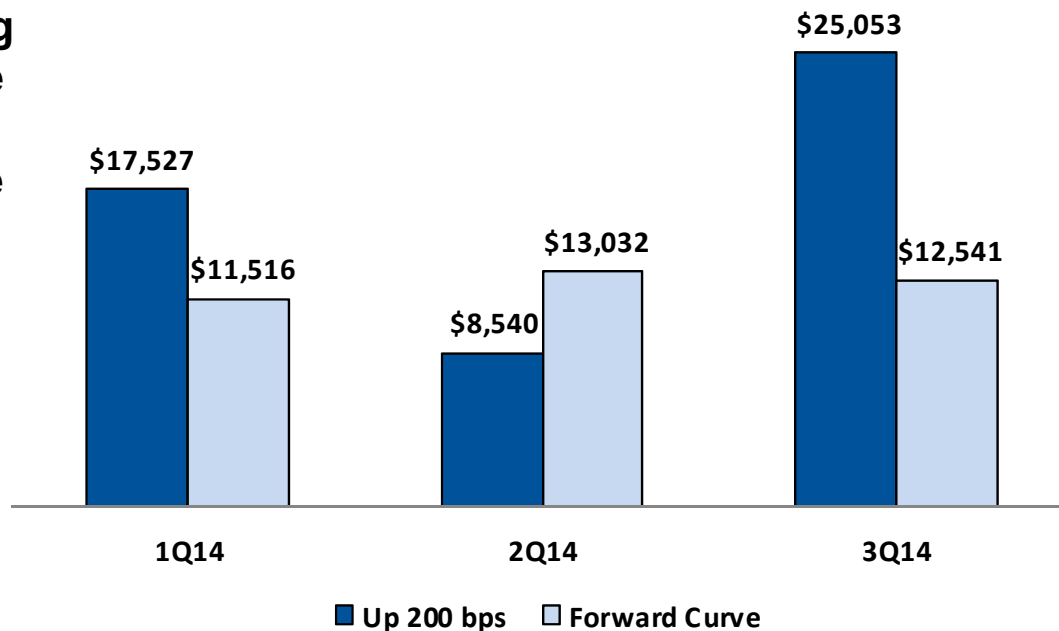
¹ Non-GAAP financial measure which Management believes is useful in evaluating the financial results of the Company – see Appendix for Non-GAAP reconciliation

Modeled Interest Rate Sensitivity

- Total non-maturity, interest-bearing accounts increase from 0.08% to 0.80% in the “Up 200 bps” scenario
- 21.5% of total non-interest bearing DDA are considered rate sensitive
- 46% of C&I and CRE loans reprice within one year
- 17% of loans have floors; only \$1.5 million currently below their floor rates
- Investment portfolio duration of 4.06 at 9/30/14, down from 4.25 at 6/30/14

Two Year Projected Change to Net Interest Income

(Historical)

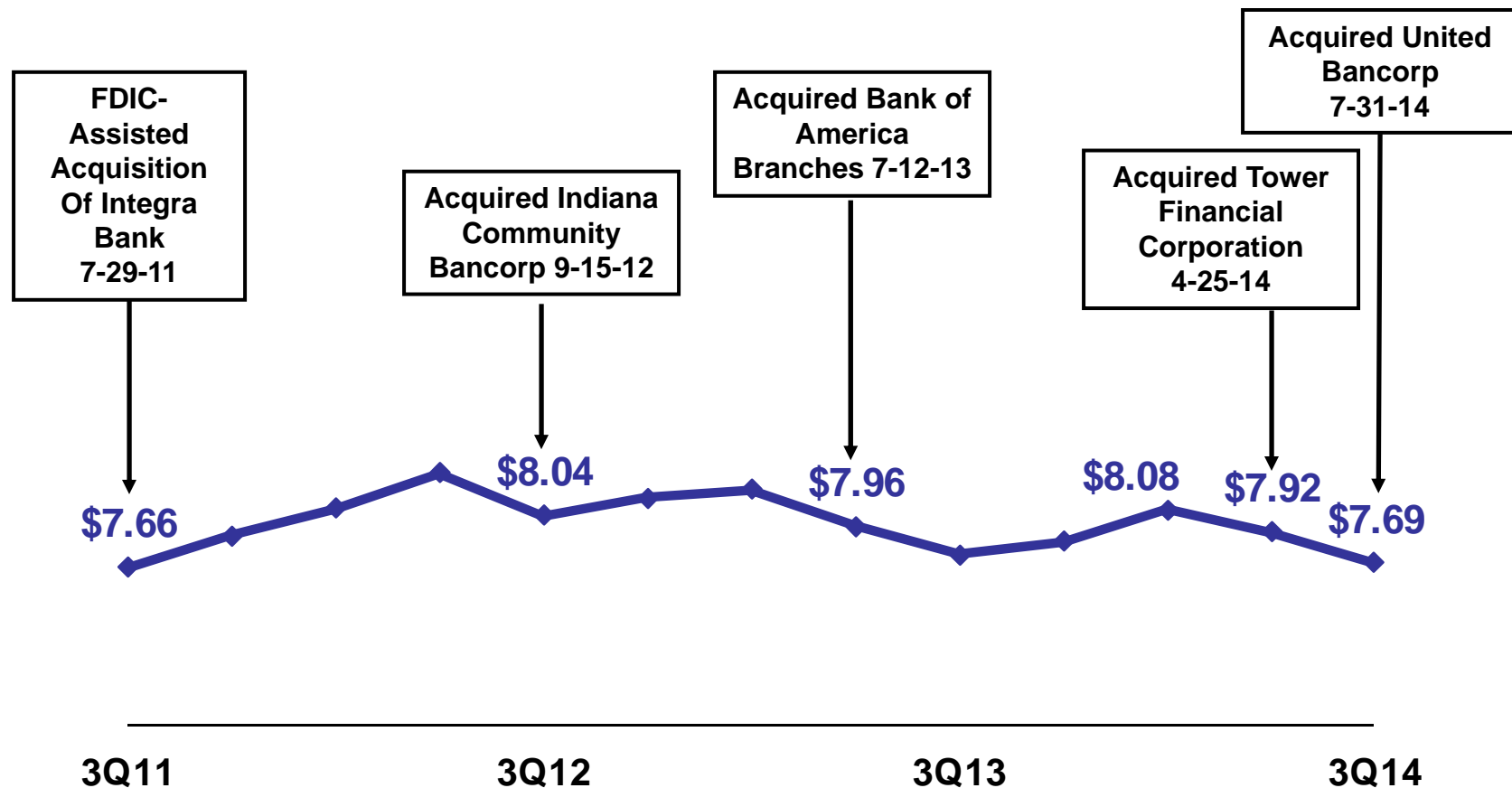


\$ in thousands

Change to Net Interest Income based on a two year time horizon

Refer to slide 31 for rate curves

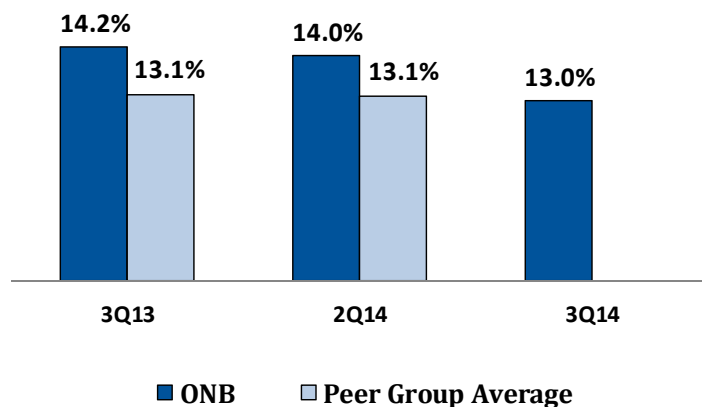
Tangible Common Book Value¹



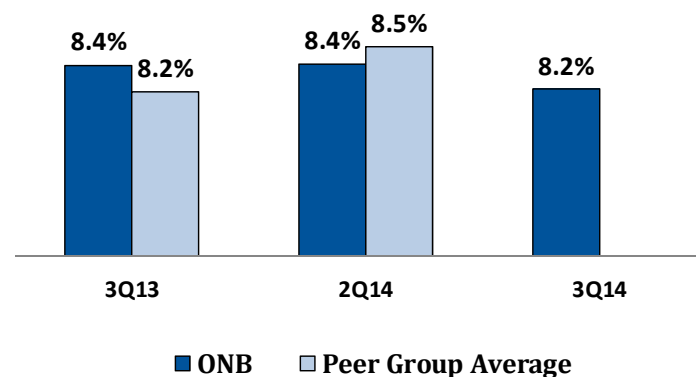
¹ Non-GAAP financial measure management believes is useful in evaluating the financial results of the Company – see Appendix for Non-GAAP reconciliation

Capital Ratios

Tier 1 Risk-Based Capital Ratio



Tangible Common Equity to Tangible Assets¹



- ONB repurchased 1.0 million shares of stock during 3Q14, pursuant to a Rule 10b5-1 plan
- On October 23, 2014, ONB Board of Directors authorized repurchase of up to 6.0 million shares through January, 2016

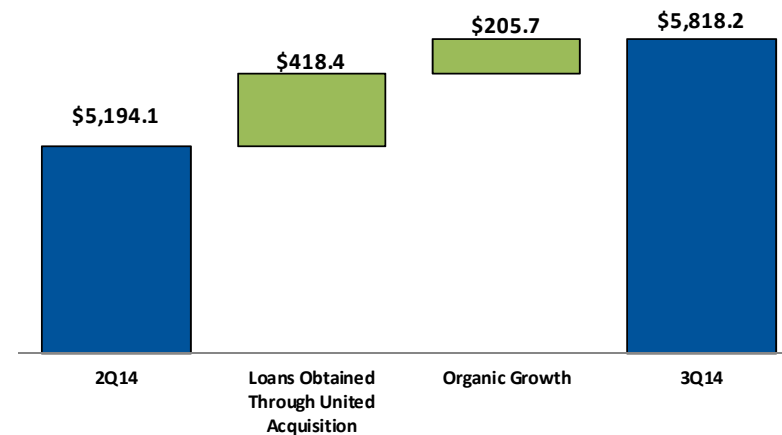
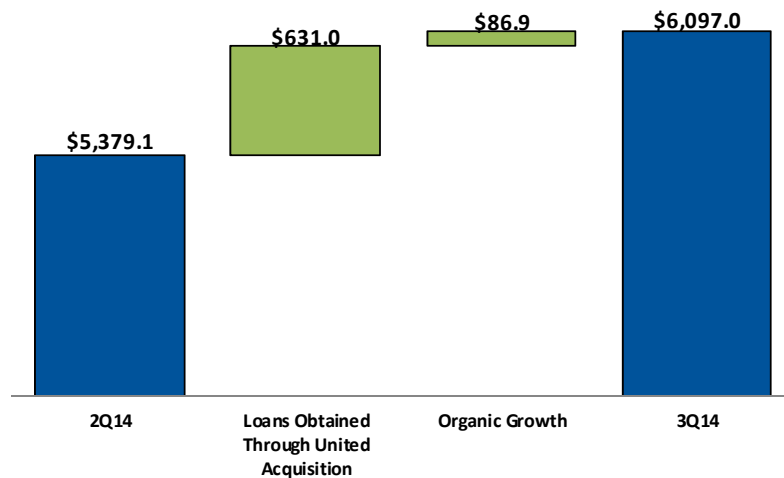
Peer Group data per SNL Financial
 See Appendix for definition of Peer Group
¹See Appendix for Non-GAAP reconciliation



Jim Sandgren
Chief Banking Officer

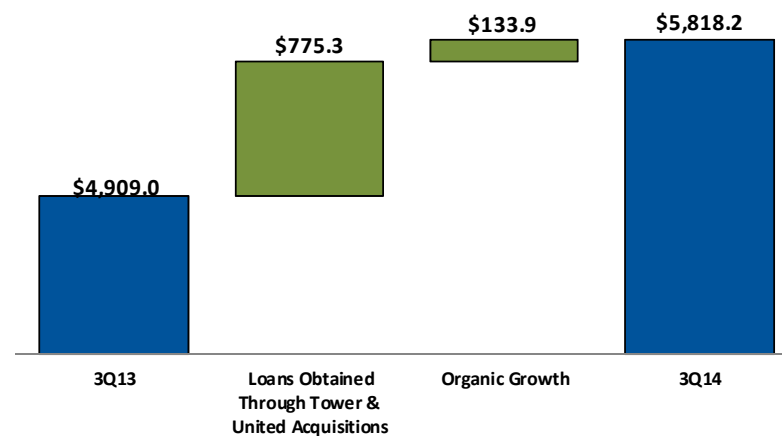
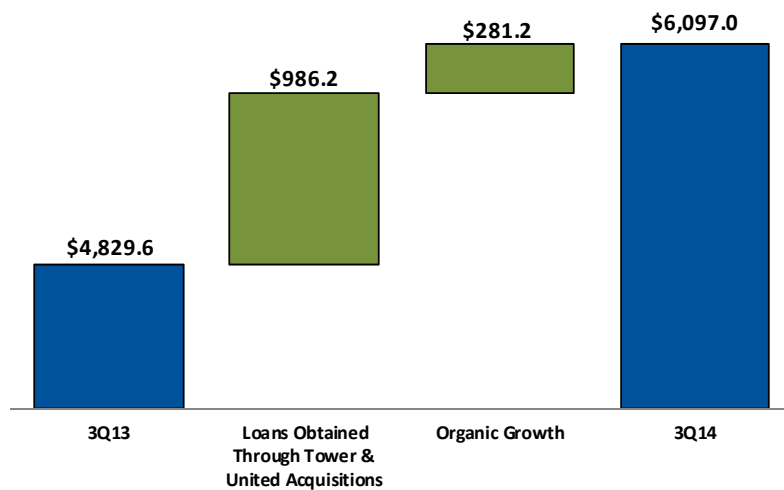


Loan Growth – Excluding Covered Loans



End of Period Balance

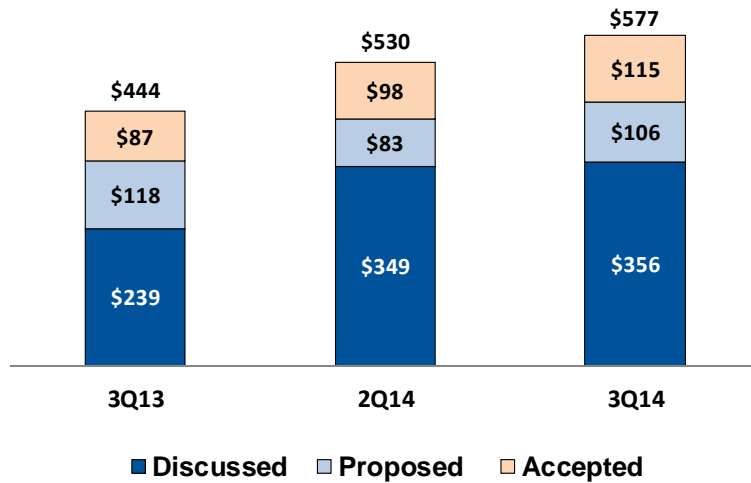
Average Balance



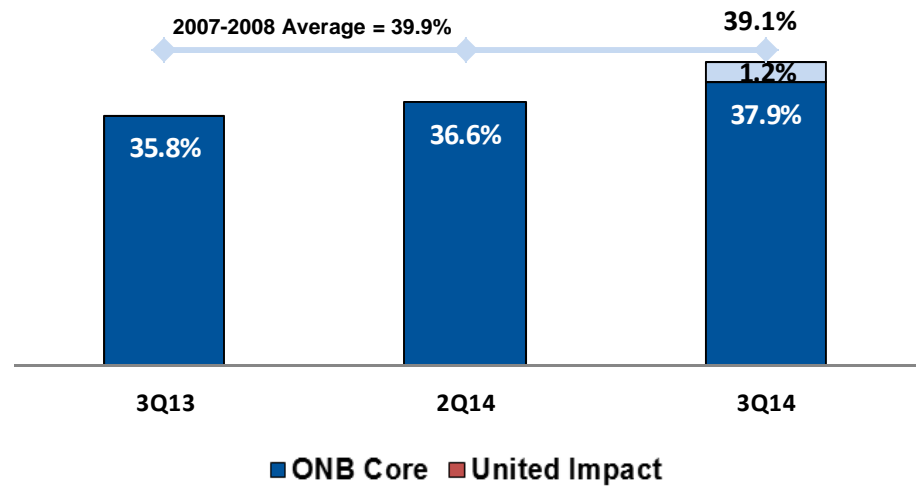
\$ in millions

Commercial Loans

Commercial Loan Pipeline

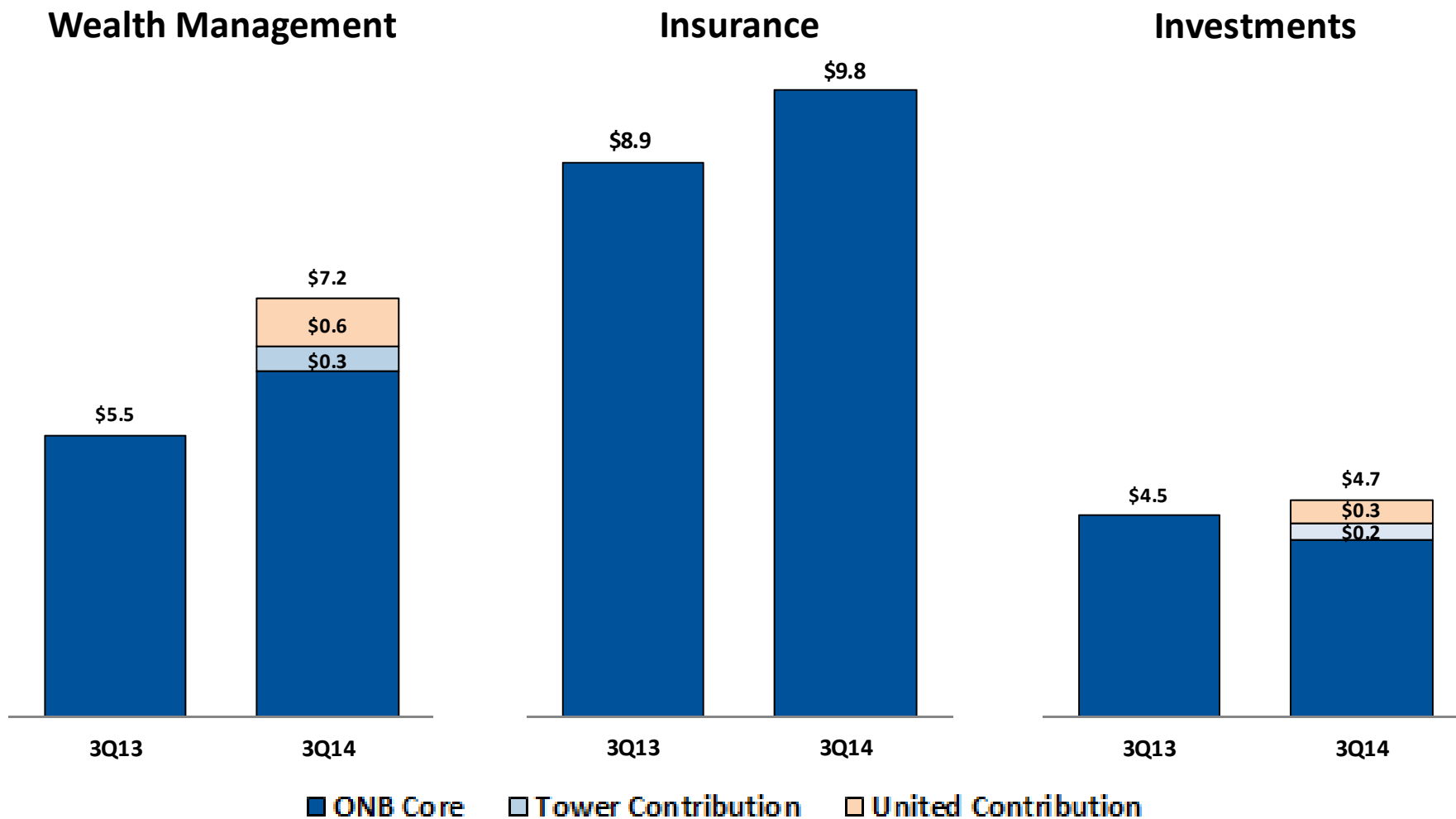


Commercial Line Utilization



- 1% of line utilization = \$13.6 million in outstandings

Fee-Based Business Revenue



\$ in millions

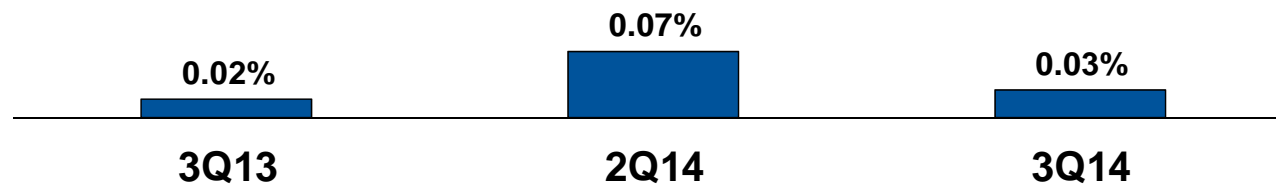


Daryl Moore
Chief Credit Officer



Net Charge-Offs / Provision

Consolidated NCOs



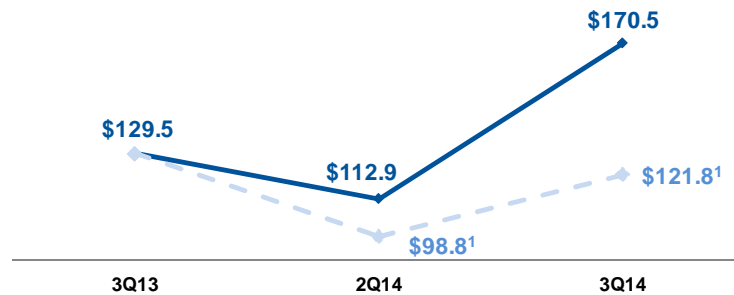
	3Q13	2Q14	3Q14
Provision for Loan Losses ¹	(\$1.3)	\$1.1	\$3.0
Consolidated Provision for Loan Losses	(\$1.7)	(\$0.4)	\$2.6

\$ in millions

¹ Excludes FDIC-covered loans

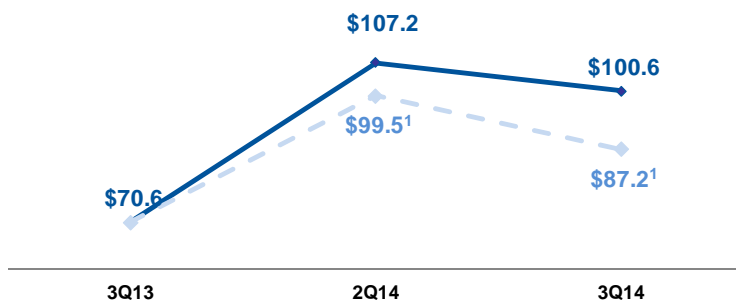
Credit Quality – Excluding Covered Loans

Special Mention Loans

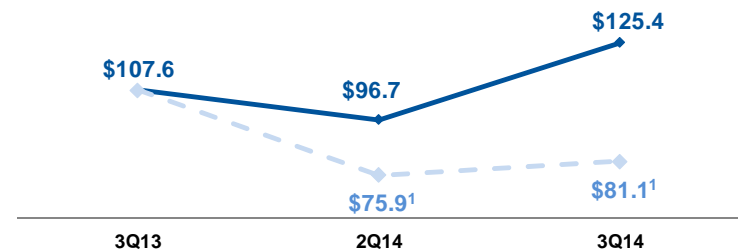


ONB Grade	Risk Grade Name
0	Investment Grade
1	Minimal Risk
2	Modest Risk
3	Average Risk
4	Monitor
5	Weak Monitor
6	Watch
7	Criticized (Special Mention)
8	Classified (Substandard Accruing)
9	Nonaccruing + Doubtful

Substandard Accruing Loans



Substandard Nonaccruing + Doubtful Loans



\$ in millions

¹Loans less those acquired through Tower and United transactions

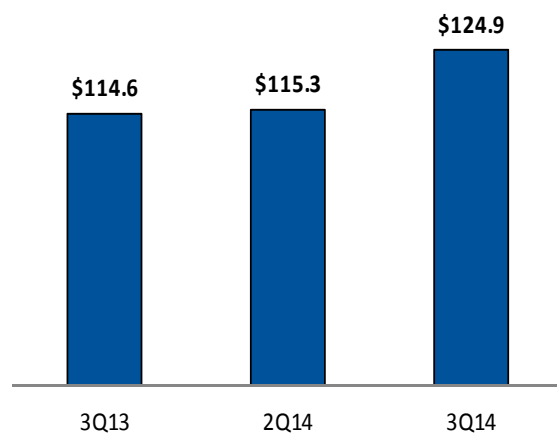


Bob Jones
Chief Executive Officer

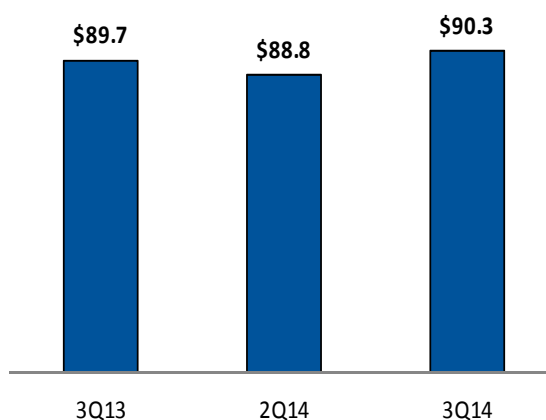


Basic Banking¹

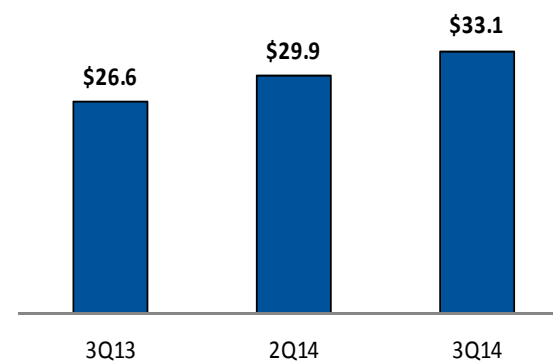
Core Revenue



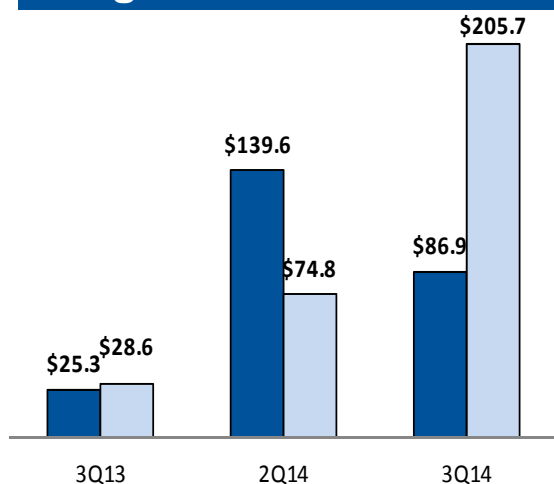
Core Non-Int Expense



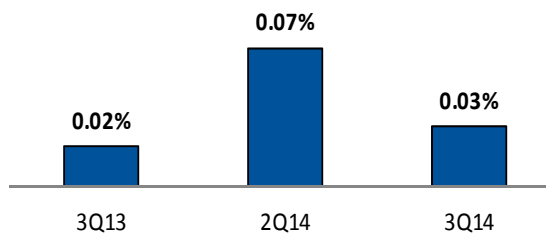
Adjusted Income



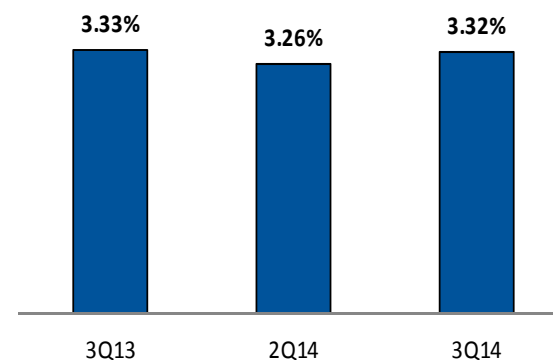
Organic Loan Growth²



Consolidated NCOs



Core NIM



\$ in millions

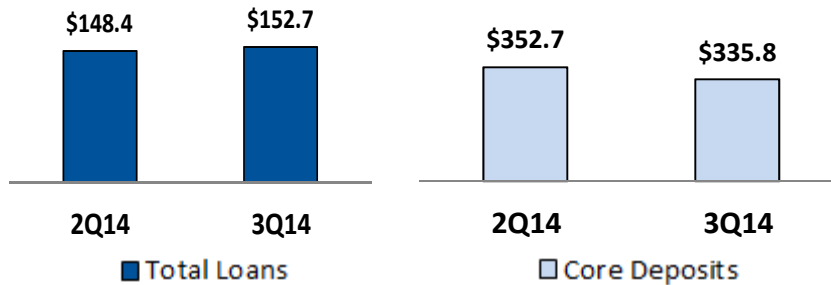
¹See appendix for non-GAAP reconciliations

²End of period and average balances, respectively

Update on New Markets

Columbus, IN

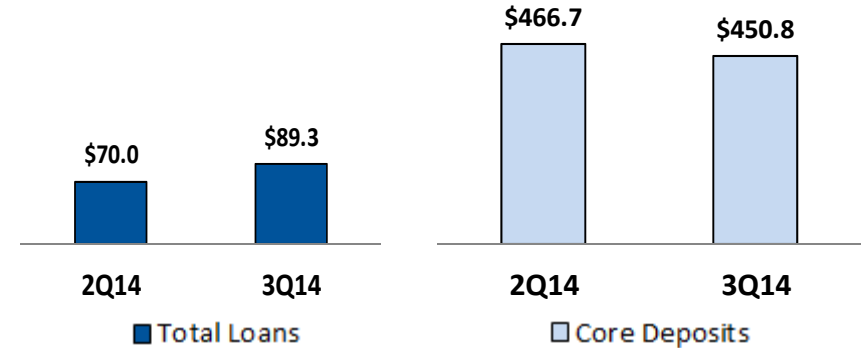
(Indiana Community — Closed 9/15/12)



Commercial Loan Pipeline \$2.9

MI / Northern IN

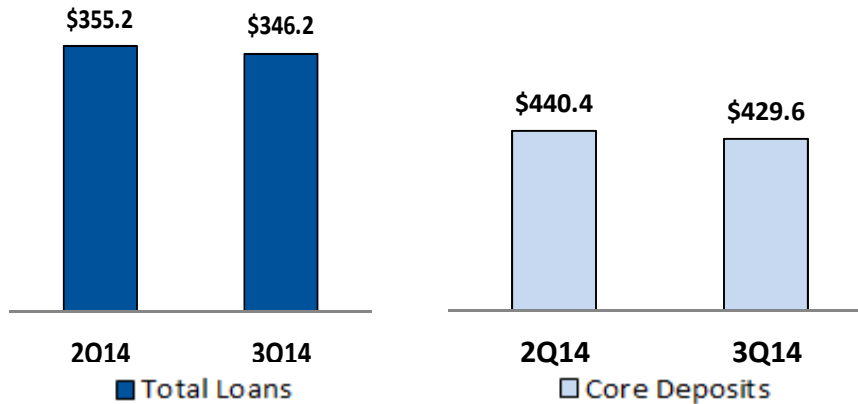
(BofA Branches — Closed 7/12/13)



Commercial Loan Pipeline \$31.1

Ft Wayne, IN

(Tower — Closed 4/25/14)

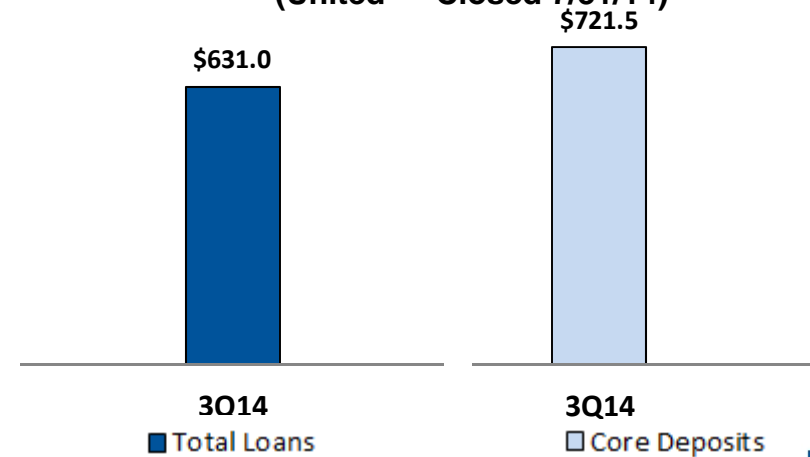


Commercial Loan Pipeline \$42.2

\$ in millions End of period balances

Ann Arbor, MI

(United — Closed 7/31/14)



Commercial Loan Pipeline \$6.6

View From The Client

- Disconnect between media & client
- Optimism growing
- Hearing and seeing more discussion on growth
- Labor markets tight

Forward to 2015

- Execution is key
 - Core revenue growth
 - Expenses
 - Prudent use of capital
 - Opportunistic M&A



Thank You
Q&A

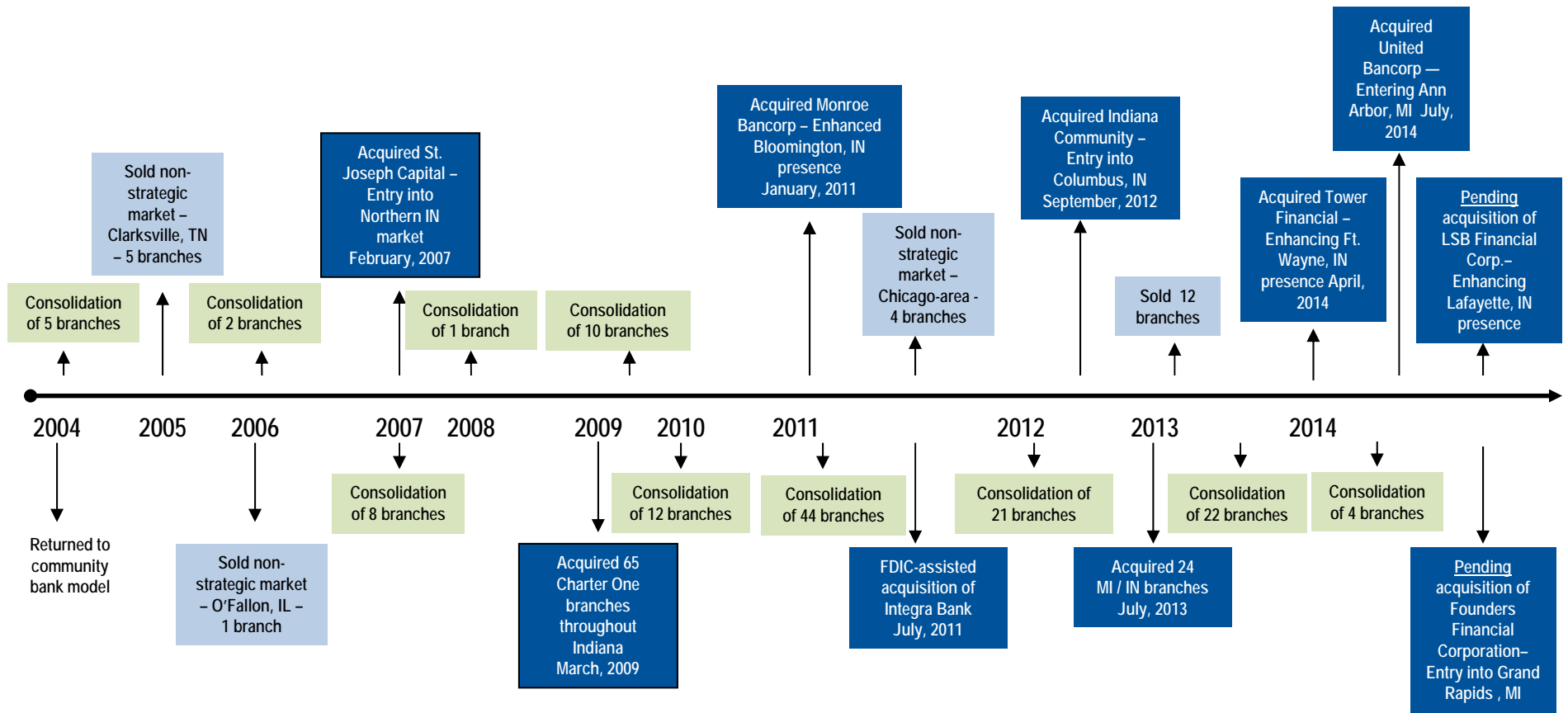




Appendix



Transforming Old National's Landscape



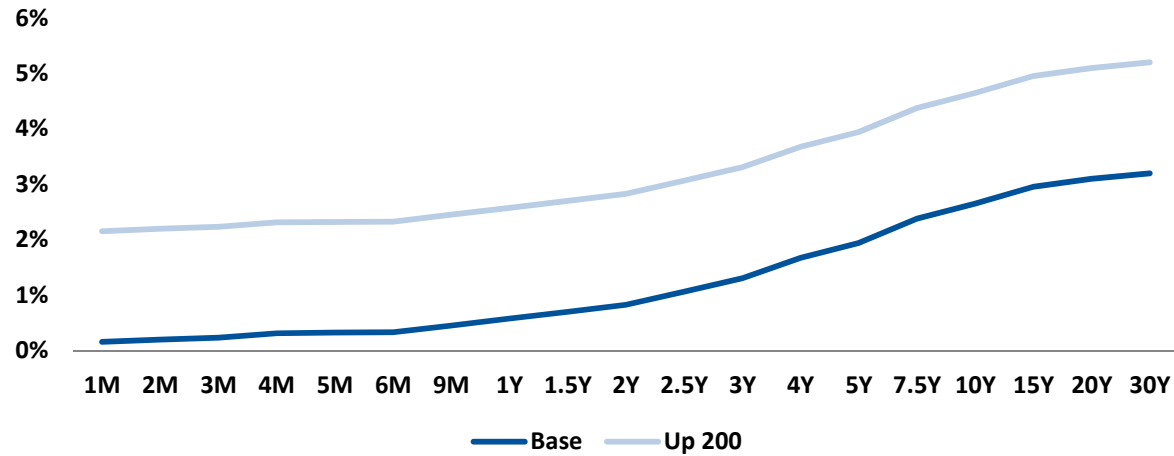
Acquired 200 + 9 pending

Sold 22

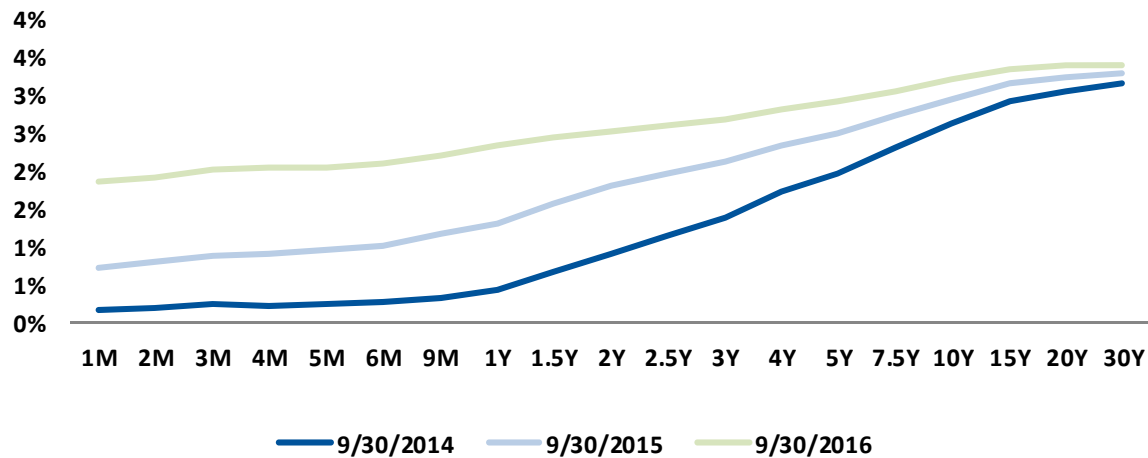
Consolidated 129

Interest Rate Curves

Up 200 vs. Base



Forward Curves



Investment Portfolio

\$ in millions	Book Value June 30, 2014	Book Value Sept 30, 2014	Market Value ¹ June 30, 2014	Market Value ¹ Sept 30, 2014	Market Value \$ Change
Federal National Mortgage Association	\$423.0	\$429.3	\$423.7	\$429.4	
Federal Home Loan Mortgage Corporation	216.4	191.3	213.1	188.2	
Federal Farm Credit Bank	77.3	78.3	76.7	77.6	
Federal Farmer Mac	87.4	108.6	87.3	108.4	
Subtotal U.S. Government Agencies-Senior Debentures	\$804.1	\$807.5	\$800.8	\$803.6	\$2.8
U.S. Treasury	\$11.0	\$11.0	\$11.2	\$11.1	(\$0.1)
Issued or guaranteed by FNMA, FHLMC, GNMA	1,238.0	1,254.0	1,234.6	1,253.6	
Nonagency guaranteed	15.4	-	15.9	-	
Subtotal Mortgage Backed Securities	\$1,253.4	\$1,254.0	\$1,250.5	\$1,253.6	\$3.1
Trust Preferred	31.6	31.6	19.5	20.3	
Other Corporate	293.6	290.7	296.2	292.6	
Subtotal Corporate Securities	\$325.2	\$322.3	\$315.7	\$312.9	(\$2.8)
Municipal Securities – Taxable	\$218.3	\$202.2	\$255.6	\$248.6	(\$7.0)
Municipal Securities – Tax Exempt	\$733.6	\$713.2	\$745.1	\$724.3	(\$20.8)
Other Securities	\$98.9	\$103.6	\$98.9	\$103.7	\$4.8
Totals	\$3,444.5	\$3,413.8	\$3,477.8	\$3,457.8	(\$20.0)

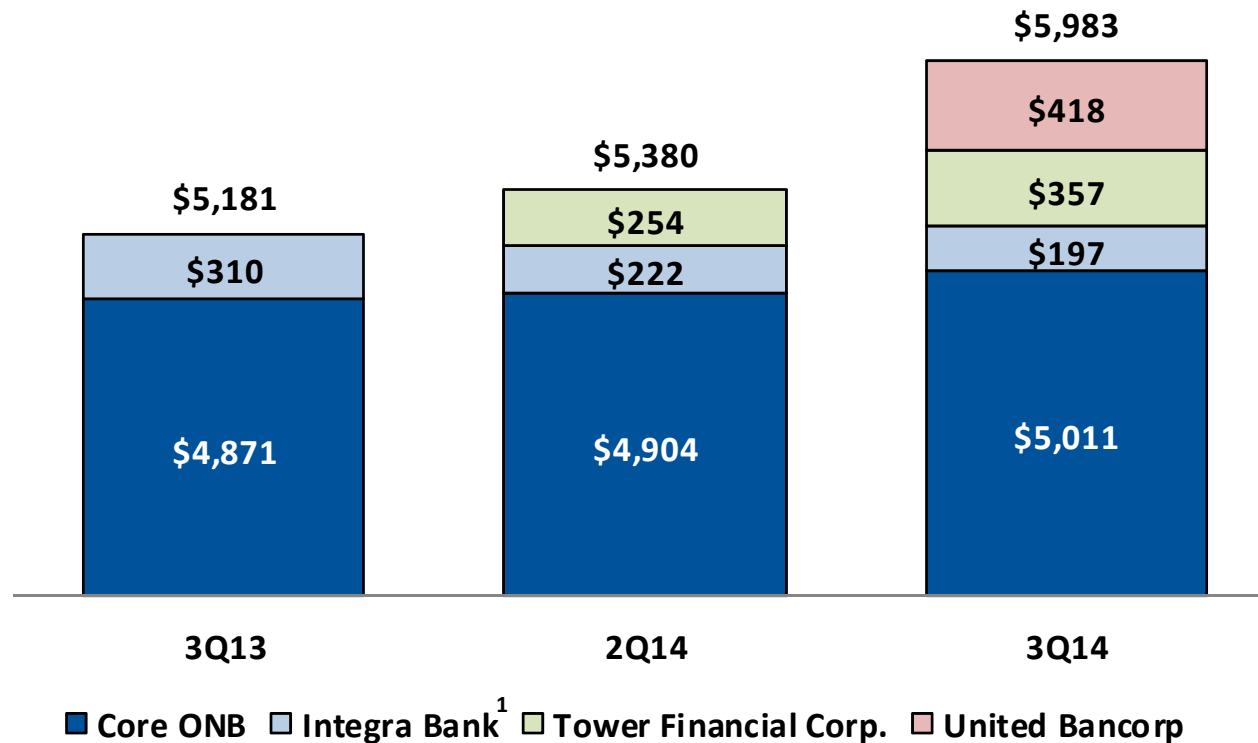
¹Includes market value for both available-for-sale and held-to-maturity securities

Investment Portfolio

\$ in thousands	Effective Duration June 30, 2014	Effective Duration Sept 30, 2014	Book Value June 30, 2014	Book Value Sept 30, 2014
Money Market Investments ¹	0.01	0.01	\$15,958	\$19,894
Treasuries	2.37	2.12	11,025	10,990
Agencies	3.55	3.43	804,063	807,460
Pools	2.28	2.33	485,074	533,397
CMOs	3.43	3.34	768,368	720,696
Municipals	7.34	7.02	951,847	915,373
Corporates	3.11	3.07	135,886	138,882
ABS	1.29	1.26	189,307	182,867
Totals	4.25	4.06	\$3,361,528	\$3,329,559

¹Money market investments includes balances in the Federal Reserve Bank Account

Average Total Loan Trends

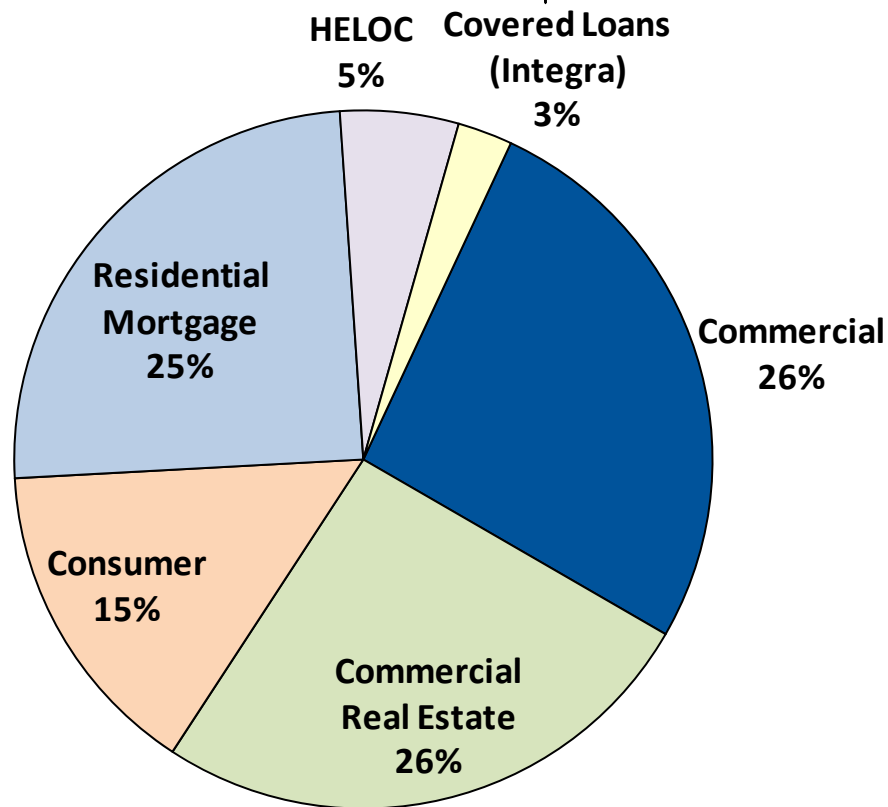


\$ in millions

¹ Includes both covered and non-covered loans

Loan Portfolio at September 30, 2014

\$19.3 Comml, \$45.0 CRE, \$71.0 Consumer, \$23.0 Resi Mortg



Commercial	\$1,647.8
Commercial Real Estate	1,614.6
Consumer	932.3
Residential Mortgage	1,547.0
HELOC	342.4
Covered Loans (Integra)	158.3
Total Loans	\$6,242.4

\$ in millions – period-end balances

Covered Assets / Risk Grades

	3Q13	2Q14	3Q14
Loans 90+ Days & Over	\$0.1	\$0.1	\$0.2

Grades 1 through 6 - Pass	\$87.0	\$46.1	\$41.1
Special Mention	10.0	6.5	4.5
Substandard Accruing	4.4	3.0	1.7
Nonaccruing + Doubtful	37.5	19.0	16.9
Retail Loans	111.9	98.5	94.1
Total Covered Loans	\$250.8	\$171.1	\$158.3

Other Real Estate Owned	\$18.2	\$11.2	\$9.5
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Commercial Loans

ONB Grade	Risk Grade Name
0	Investment Grade
1	Minimal Risk
2	Modest Risk
3	Average Risk
4	Monitor
5	Weak Monitor
6	Watch
7	Criticized (Special Mention)
8	Classified (Substandard Accruing)
9	Nonaccruing + Doubtful

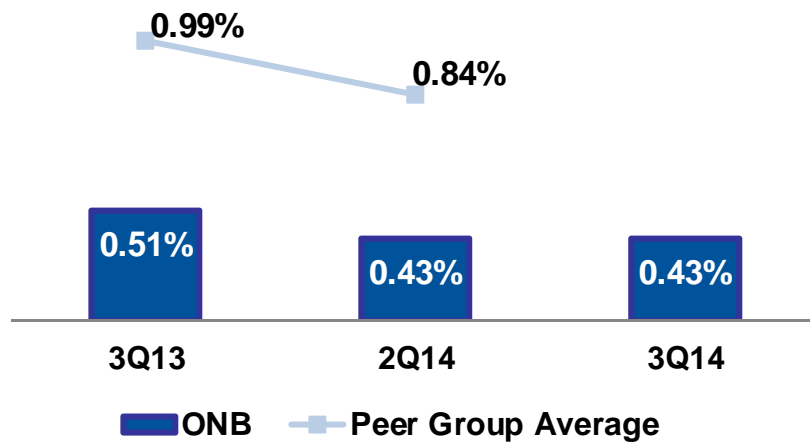
On this portfolio of covered loans*, the FDIC will reimburse Old National for 80% of the losses up to \$275.0 million, 0% of losses from \$275.0 million up to \$467.2 million and 80% of losses in excess of \$467.2 million.

\$ in millions – period-end balances

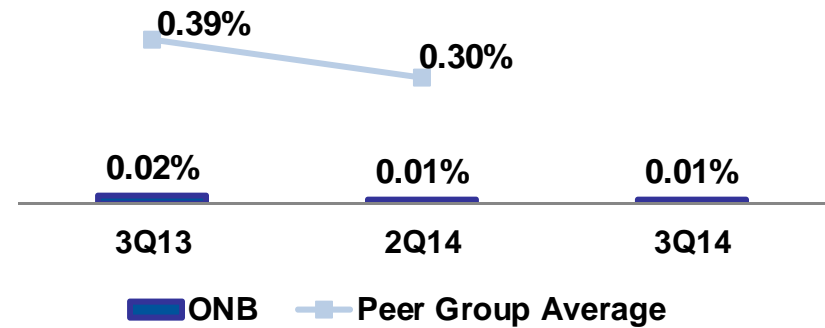
*Covered loans shown net of \$45.1 million discount

Credit Quality – Excluding Covered Loans

30+ Day Delinquent Loans¹



90+ Day Delinquent Loans¹



¹As a % of end of period total loans
Peer Group data per SNL Financial
See Appendix for definition of Peer Group

Credit Quality – ALLL and Mark Summary

At September 30, 2014	ONB Legacy	Monroe	Integra	Indiana Community	Tower	United	Total
Allowance for Loan Losses (ALLL)	\$42.8	\$1.6	\$3.7	-	-	\$0.2	\$48.3
Loan Mark	N/A	\$8.1	\$45.1	\$26.1	\$23.3	\$38.8	\$141.4
Total ALLL/Mark	\$42.8	\$9.7	\$48.8	\$26.1	\$23.3	\$39.1	\$189.7
Pre-Mark Loan Balance	\$4,846.4	\$127.8	\$212.1	\$198.5	\$342.8	\$656.2	\$6,383.8
ALLL/Pre-Mark Loan Balance	0.88%	1.25%	1.73%	0.00%	0.00%	0.04%	0.76%
Mark/Pre-Mark Loan Balance	N/A	6.37%	21.25%	13.13%	6.80%	5.91%	2.21%
Combined ALLL & Mark/Pre-Mark Loan Balance ¹	0.88%	7.62%	22.98%	13.13%	6.80%	5.95%	2.97%

\$ in millions

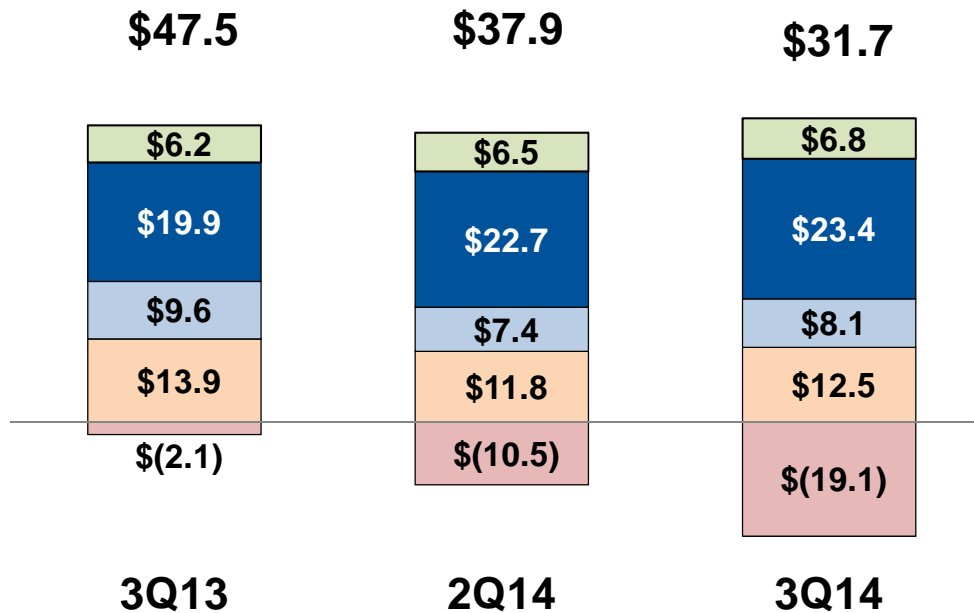
¹ Non-GAAP financial measure which Management believes useful to demonstrate that the remaining discount considers credit risk and should be included as part of total coverage N/A = not applicable

CD Maturity Schedule

Bucket	Amount (\$ in 000's)	Rate
0-30 days	72,502	0.42%
31-60 days	60,866	0.47%
61-90 days	67,451	0.48%
91-120 days	51,672	0.64%
121-150 days	46,921	0.79%
151-180 days	62,534	0.53%
181-210 days	45,721	0.95%
211-240 days	30,869	0.49%
241-270 days	30,204	0.44%
271-300 days	36,102	0.55%
301-330 days	35,982	0.37%
331-365 days	42,047	0.86%
1-2 years	194,601	1.26%
2-3 years	146,592	2.92%
3-4 years	56,325	0.91%
4-5 years	34,495	1.46%
Over 5 years	26,699	1.69%

Represents CD maturities at September 30, 2014

Noninterest Income



- Debit Card and ATM Fees
- Fee-based business: Wealth Management, Insurance, Mortgage and Investments
- Other Income
- Service Charges on Deposits
- Amortization of Idemnification Asset

\$ in millions

Tangible Common Equity

Tangible Common Equity – 6/30/2014	\$838.1
3Q Earnings	29.1
3Q Dividend	(12.6)
3Q14 Share Repurchase	(13.7)
Issuance of Shares from Acquisition	123.8
Changes in OCI – Securities	2.1
Changes in OCI – Other	1.1
Increase in Goodwill & Intangibles	(91.2)
Tangible Common Equity – 9/30/2014	\$876.7

\$ in millions

Non-GAAP Reconciliations

	2011	2012	2013	YTD Sept 30, 2013	YTD Sept 30, 2014	3Q13	2Q14	3Q14
Total Revenues	\$455.8	\$498.6	\$502.2	\$376.6	\$391.0	\$125.8	\$124.1	\$142.8
Less: Provision for Loan Losses	(\$7.5)	(\$5.0)	\$2.3	\$4.6	(\$2.2)	\$1.7	\$0.4	(\$2.6)
Less: Noninterest Expense	(\$348.5)	(\$365.8)	(\$362.0)	(\$273.8)	(\$286.3)	(\$96.7)	(\$98.1)	(\$100.0)
Taxable Equivalent Adjustment	\$11.8	\$13.2	\$16.9	\$12.5	\$12.7	\$4.4	\$4.3	\$4.5
Pre-tax Income (FTE)	\$111.6	\$141.0	\$159.4	\$119.9	\$115.2	\$35.2	\$30.7	\$44.7
Less: Total Accretion	\$36.9	\$57.5	\$59.0	\$42.4	\$69.9	\$13.1	\$17.6	\$34.3
Change in IA	(\$0.4)	\$3.4	\$9.3	\$5.9	\$36.9	\$2.1	\$10.5	\$19.1
Mergers/Integration Expenses	\$16.9	\$7.9	\$5.9	\$3.4	\$12.5	\$2.4	\$6.3	\$3.6
Branch Divestitures	(\$1.2)	\$5.7	\$1.9	\$1.2	\$0.0	\$0.0	\$0.0	\$0.0
Adjusted Income	\$89.9	\$100.4	\$117.5	\$88.0	\$94.7	\$26.6	\$29.9	\$33.1

\$ in millions

Non-GAAP Reconciliations

end of period balances	3Q13	2Q14	3Q14
Total Shareholders' Equity	\$1,159.3	\$1,277.3	\$1,407.2
Deduct: Goodwill and Intangible Assets	(379.3)	(439.3)	(530.5)
Tangible Common Shareholders' Equity	\$779.9	\$838.1	\$876.7
Total Assets	\$9,652.1	\$10,387.9	\$11,179.8
Add: Trust Overdrafts	0.1	0.0	0.1
Deduct: Goodwill and Intangible Assets	(379.3)	(439.3)	(530.5)
Tangible Assets	\$9,272.8	\$9,948.7	\$10,649.4
Tangible Equity to Tangible Assets	8.41%	8.42%	8.23%
Tangible Common Equity to Tangible Assets	8.41%	8.42%	8.23%
Net Income	\$23.9	\$18.8	\$29.1
After-Tax Intangible Amortization	1.5	1.7	2.2
Tangible Net Income	\$25.5	\$20.4	\$31.3
ROTCE	13.05%	9.76%	14.29%

\$ in millions

Non-GAAP Reconciliations

end of period balances	3Q13	2Q14	3Q14
Total Shareholders' Equity	\$1,159.3	\$1,277.3	\$1,407.2
Deduct: Goodwill and Intangible Assets	(379.3)	(439.3)	(530.5)
Tangible Common Shareholders' Equity	\$779.9	\$838.1	\$876.7
Risk Weighted Assets	\$5,680.6	\$6,339.2	\$7,063.5
Tangible Common Equity to Risk Weighted Assets	13.73%	13.22%	12.41%

end of period balances	3Q11	3Q12	2Q13	3Q13	1Q14	2Q14	3Q14
Total Shareholders' Equity	\$1,027.7	\$1,186.8	\$1,167.0	\$1,159.3	\$1,185.2	\$1,277.3	\$1,407.2
Deduct: Goodwill and Intangible Assets	(302.3)	(371.2)	(364.4)	(379.3)	(376.8)	(439.3)	(530.5)
Tangible Common Shareholders' Equity	\$725.4	\$815.6	\$802.6	\$779.9	\$808.4	\$838.1	\$876.7
Common Shares Issued and Outstanding at Period End	94,752	101,403	100,881	100,693	100,084	105,851	113,984
Tangible Common Book Value	\$7.66	\$8.04	\$7.96	\$7.75	\$8.08	\$7.92	\$7.69

\$ in millions

Non-GAAP Reconciliations

	3Q13	2Q14	3Q14
Net Interest Income (\$ in 000's)	\$77,996	\$84,482	\$108,367
Taxable Equivalent Adjustment	4,362	4,256	4,488
Net Interest Income – Taxable Equivalent	\$82,358	\$88,738	\$112,855
Average Earning Assets	\$8,309,417	\$8,730,063	\$9,444,853
Net Interest Margin	3.75%	3.87%	4.59%
Net Interest Margin – Fully Taxable Equivalent	3.96%	4.07%	4.78%

Efficiency Ratio - As Reported	3Q14
Net Interest Income (FTE) (\$ in millions)	\$112.9
Noninterest Income Less Security Gains	31.7
Revenue Less Security Gains	144.6
Noninterest Expense	100.0
Intangible Amortization	2.5
Noninterest Expense Less Intangible Amortization	97.4
Efficiency Ratio	67.41%
Efficiency Ratio Excluding Acquisition Costs	3Q14
Net Interest Income (FTE) (\$ in millions)	\$112.9
Noninterest Income Less Security Gains	31.7
Revenue Less Security Gains	144.6
Noninterest Expense	100.0
Intangible Amortization	2.5
Acquisition Costs	3.6
Noninterest Expense Less Intangible Amortization and Acquisition Costs	93.8
Efficiency Ratio	64.89%

Old National's Peer Group

Like-size, publicly-traded financial services companies, generally in the Midwest, serving comparable demographics with comparable services as ONB

1st Source Corporation	SRCE	Heartland Financial USA, Inc.	HTLF
BancFirst Corporation	BANF	IBERIABANK Corporation	IBKC
BancorpSouth, Inc.	BXS	MB Financial, Inc.	MBFI
Bank of Hawaii Corporation	BOH	Park National Corporation	PRK
Chemical Financial Corporation	CHFC	Pinnacle Financial Partners, Inc.	PNFP
Commerce Bancshares, Inc.	CBSH	Prosperity Bancshares, Inc.	PB
Cullen/Frost Bankers, Inc.	CFR	Renasant Corp.	RNST
F.N.B. Corporation	FNB	S&T Bancorp, Inc.	STBA
First Commonwealth Financial Corporation	FCF	Susquehanna Bancshares, Inc.	SUSQ
First Financial Bancorp.	FFBC	Trustmark Corporation	TRMK
First Interstate BancSystem, Inc.	FIBK	UMB Financial Corporation	UMBF
First Merchants Corporation	FRME	United Bankshares, Inc.	UBSI
First Midwest Bancorp, Inc.	FMBI	Valley National Bancorp	VLY
FirstMerit Corporation	FMER	WesBanco, Inc.	WSBC
Fulton Financial	FULT	Wintrust Financial Corporation	WTFC
Glacier Bancorp, Inc.	GBCI		

Old National Investor Relations Contact

Additional information can be found on the
Investor Relations web pages at

www.oldnational.com

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