

8937

Form (December 2011)

Department of the Treasury
Internal Revenue Service**Report of Organizational Actions
Affecting Basis of Securities**

OMB No. 1545-2224

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name Old National Bancorp		2 Issuer's employer identification number (EIN) 35-1539838	
3 Name of contact for additional information Shareholder Services	4 Telephone No. of contact 812-464-1296	5 Email address of contact ShareholderServices@oldnational.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact P.O. Box 718		7 City, town, or post office, state, and Zip code of contact Evansville, IN 47705-0718	
8 Date of action May 1, 2016		9 Classification and description See Attachment	
10 CUSIP number 680033107	11 Serial number(s) N/A	12 Ticker symbol ONB	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► On May 1, 2016 Anchor BanCorp Wisconsin Inc. merged with and into Old National Bancorp.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► See Attachment.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► Refer to the description of the basis calculation in Part II, Box 15 above (See Attachment). The April 29, 2016 (Friday) closing price of a single share of ONB common stock on the NASDAQ stock exchange was \$13.40

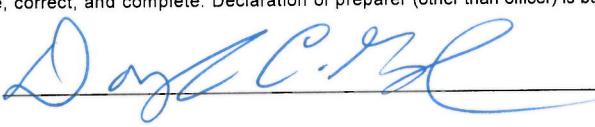
Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► Old National Bancorp and Anchor BanCorp Wisconsin Inc. have structured the merger to qualify as a reorganization within the meaning of Section 368(a)(1) of the Internal Revenue Code, as amended. Relevant Internal Revenue Code provisions include sections 354, 356, 358, and 1001.

18 Can any resulting loss be recognized? ► For Anchor shareholders that elected to receive cash, gain, but not loss, will be recognized by those holders that receive shares of Old National Bancorp ("ONB") stock and cash in exchange for shares of Anchor BanCorp Wisconsin Inc. ("Anchor") stock pursuant to the merger, in an amount equal to the lesser of (1) the amount by which the sum of the fair market value of the ONB common stock and cash received by a holder of Anchor common stock exceeds such holder's cost basis in its Anchor common stock, and (2) the amount of cash received by such holder of Anchor common stock. Gain will have to be recognized in connection with any cash received in lieu of a fractional share interest in ONB common stock.

For Anchor shareholders that elected to receive stock, generally no gain or loss will be recognized with respect to the exchange of Anchor common stock for shares of ONB common stock in the transaction. Gain will have to be recognized in connection with any cash received in lieu of a fractional share interest in ONB common stock.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The transaction was consummated on May 1, 2016. Consequently, the reportable tax year of the Anchor shareholders for reporting the tax effect of the share exchange is the tax year that includes the May 1, 2016 date. This is the 2016 calendar year for those shareholders who report taxable income on the basis of a calendar year. Any information disclosed in this information return should not be considered, used or relied upon as tax advice on the tax treatment of the transaction, and each shareholder should consult his, her, or its tax advisor as to the resulting tax consequences of the transaction.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature ► 	Date ► <u>5-5-2016</u>		
Print your name ► Douglas C. Gregurich		Title ► SVP-Tax & Real Estate		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	Firm's name ►			Firm's EIN ►
	Firm's address ►			Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

**Old National Bancorp
35-1539838
Attachment to Form 8937**

REPORT OF ORGANIZATIONAL ACTIONS AFFECTING BASIS OF SECURITIES

Form 8937 Part I, Box 9:

Common Stock of Old National Bancorp (“ONB”) issued in exchange for the outstanding common stock of Anchor BanCorp Wisconsin Inc. (“Anchor”) as a result of the merger of Anchor with and into ONB on May 1, 2016.

Form 8937 – Report of Organizational Actions Affecting Basis of Securities, Part II, Line 15:

As a result of the foregoing merger transaction, Anchor BanCorp Wisconsin Inc. (“Anchor”) merged with and into Old National Bancorp (“ONB”). Under terms of the merger agreement, Anchor shareholders were given the opportunity to elect to receive cash or stock.

Cash Election – For Anchor shareholders that elected to receive cash, each share of Anchor common stock was converted into a right to receive \$22.31658695 in cash and 1.916787795 shares of ONB common stock.

Stock Election – For Anchor shareholders that elected to receive stock, each share of Anchor common stock was converted into 3.5505 shares of ONB common stock.

Automatic Stock – For Anchor shareholders that did not make an election, each share of Anchor common stock was converted into 3.5505 shares of ONB common stock.

The merger transaction qualifies as a “Reorganization” within the meaning of Section 368(a)(1) of the IRS Code. Under Section 368, the shareholder's aggregate tax basis in ONB common stock received pursuant to the transaction will equal the aggregate tax basis in the original Anchor common stock surrendered in the transaction, decreased by the amount of cash received, and increased by the amount of gain, if any, recognized.