

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name Old National Bancorp		2 Issuer's employer identification number (EIN) 35-1539838	
3 Name of contact for additional information Old National Investor Relations	4 Telephone No. of contact 812-464-1366	5 Email address of contact investor.relations@oldnational.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact P.O. Box 718 Attn: Tax Department ONP-007B		7 City, town, or post office, state, and ZIP code of contact Evansville, IN 47705-0718	
8 Date of action May 1, 2025		9 Classification and description See Attachment	
10 CUSIP number 680033107	11 Serial number(s) N/A	12 Ticker symbol ONB	13 Account number(s) N/A

Part II **Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► On May 1, 2025, Bremer Financial Corporation, a Minnesota corporation, merged with and into Old National Bancorp.

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► _____

Old National Bancorp and Bremer Financial Corporation ("Bremer") have structured the merger to qualify as a reorganization within the meaning of Section 368(a)(1) of the Internal Revenue Code of 1986, as amended. Relevant Internal Revenue Code provisions include sections 354, 356, 358 and 1001.

18 Can any resulting loss be recognized? ► See Attachment

**Old National Bancorp
35-1539838
Attachment to Form 8937**

REPORT OF ORGANIZATIONAL ACTIONS AFFECTING BASIS OF SECURITIES

Form 8937 Part I, Box 9:

Common Stock of Old National Bancorp (“ONB”) issued in exchange for the outstanding common stock of Bremer Financial Corporation. (“Bremer”) as a result of the merger of Bremer with and into ONB on May 1, 2025.

Form 8937 – Report of Organizational Actions Affecting Basis of Securities, Part II, Line 15:

As a result of the foregoing merger transaction, Bremer merged with and into Old National Bancorp (“ONB”). Under terms of the merger agreement, Bremer shareholders were given 4.182 shares of ONB common stock and \$26.22 in cash per each share of Bremer stock.

The merger transaction qualifies as a “Reorganization” within the meaning of Section 368(a)(1) of the IRS Code. Under Section 368, the shareholder's aggregate tax basis in ONB common stock received pursuant to the transaction will equal the aggregate tax basis in the original Bremer common stock surrendered in the transaction, decreased by the amount of cash received, and increased by the amount of gain, if any, recognized.

Form 8937 – Report of Organizational Actions Affecting Basis of Securities, Part II, Line 18:

Each share of Bremer common stock shall be exchanged for 4.182 shares of ONB common stock and \$26.22 in cash. Generally, any resulting gain is recognized only to the extent of the cash received and no loss will be recognized by Bremer shareholders with respect to the exchange of Bremer common stock for the shares of ONB common stock in the transaction.