

Ethisphere Announces Old National Bank as One of the 2021 World's Most Ethical Companies for the 10th Year

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Recognition honors those companies who understand the importance of leading, making hard but values-based decisions, and their overall commitment to integrity.

EVANSVILLE, Ind., Feb. 23, 2021 (GLOBE NEWSWIRE) -- Old National Bank has been recognized by Ethisphere, a global leader in defining and advancing the standards of ethical business practices, as one of the **2021 World's Most Ethical Companies**.

Old National has been recognized for 10 consecutive years and is one of only five honorees in the banking industry. In 2021, 135 honorees were recognized spanning 22 countries and 47 industries.

"The honor of being recognized as one of the World's Most Ethical Companies for the 10th consecutive year is an exceptional milestone," said Jim Ryan, Old National Chairman & CEO. "High ethical standards are the foundation of our culture at Old National, and it is a testament to our team members who are committed to act with integrity and transparency as they diligently serve our clients and communities every day."

"While addressing the tough challenges of 2020, we saw companies lead – above all other institutions – on earning the trust of stakeholders through resilience and a commitment to ethics and integrity," said Ethisphere CEO, Timothy Erblach. "The World's Most Ethical Companies honorees continue to demonstrate an unwavering commitment to the highest values and positively impacting the communities they serve. Congratulations to everyone at Old National for earning the World's Most Ethical Companies designation."

Ethics & Performance

According to Ethisphere's Ethics Index, the publicly listed 2021 World's Most Ethical Companies honorees outperformed a comparable index of large cap companies by 7.1 percentage points from January 2016 to January 2021.

Methodology & Scoring

Grounded in Ethisphere's proprietary Ethics Quotient®, the World's Most Ethical Companies assessment process includes more than 200 questions on culture, environmental and social practices, ethics and compliance activities, governance, diversity and initiatives to support a strong value chain. The process serves as an operating framework to capture and codify the leading practices of organizations across industries and around the globe.

This year, the process was streamlined and question set expanded to gauge how applicants are adapting and responding to the global health pandemic, environmental, social, and governance factors, safety, equity, and inclusion and social justice.

Honorees

The full list of the 2021 World's Most Ethical Companies can be found at <https://worldsmoethicalcompanies.com/honorees>.

ABOUT OLD NATIONAL

Old National Bancorp (NASDAQ: ONB), the holding company of Old National Bank, is the largest bank holding company headquartered in Indiana. With \$23 billion in assets, it ranks among the top 100 banking companies in the U.S. and has been recognized as a World's Most Ethical Company by the Ethisphere Institute for ten consecutive years. Since its founding in Evansville in 1834, Old National Bank has focused on community banking by building long-term, highly valued partnerships and keeping our clients at the center of all we do. This is an approach to business that we call TheONB Way. Today, Old National's footprint includes Indiana, Kentucky, Michigan, Wisconsin and Minnesota. In addition to providing extensive services in retail and commercial banking, Old National offers comprehensive wealth management, investment and capital market services. For more information and financial data, please visit Investor Relations at oldnational.com.

About the Ethisphere Institute

The Ethisphere® Institute is the global leader in defining and advancing the standards of ethical business practices that fuel corporate character, marketplace trust and business success. Ethisphere has deep expertise in measuring and defining core ethics standards using data-driven insights that help companies enhance corporate character and measure and improve culture. Ethisphere honors superior achievement through its World's Most Ethical Companies recognition program and provides a community of industry experts with the Business Ethics Leadership Alliance (BELA). More information about Ethisphere can be found at: <https://ethisphere.com>.

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