



NEWS RELEASE

Old National Bank completes conversion of AnchorBank branches

2016-09-12

- All 46 Wisconsin offices converted to Old National facilities this past weekend (Sept. 9th-11th)
- Conversion included signage and systems
- Banking centers open today as Old National Bank, with existing staff in place

MADISON, Wis., Sept. 12, 2016 (GLOBE NEWSWIRE) -- This past weekend (Friday evening through Sunday), all 46 AnchorBank offices were converted to Old National Bank facilities. The conversion included both banking systems and signage, with all offices re-opening today with existing staff in place. Twenty-one of the banking centers are in Madison, with additional branches concentrated in Milwaukee and Fox Valley.

This completes Old National Bancorp's acquisition of Anchor BancCorp, which was announced in January of this year. Founded in Evansville, Ind., in 1834, with \$14.4 billion in total assets and 201 banking centers, Old National Bancorp is the parent company of Old National Bank. This partnership positions Old National as the seventh largest deposit holder in Wisconsin and the fifth largest in the Madison MSA, offering an expanded suite of products and services to former clients of AnchorBank.

"From the first days of our partnership, we were confident that Old National's values and client- and community-focused approach to banking would be a tremendous fit for the great state of Wisconsin," said Len Devaisher, Old National's Wisconsin Region CEO. "We are incredibly excited to officially welcome clients today as Old National Bank, and we look forward to earning their continued trust and loyalty while also introducing Old National to others within the communities we serve."

As part of the conversion, Old National Bank donated 200 computers to the Digital Divide Project, a pilot started by the City of Madison to improve access to computers and network/internet services to all citizens, with special



attention to low-income families. This is part of Old National's overarching commitment to community that saw the company donate more than 1,400 units of electronic equipment in 2015, for an in-kind dollar value over \$190,000, along with more than \$5 million in total grants and sponsorships dispersed throughout its footprint.

"The Digital Divide Project and its three-pronged approach of providing educational services, equipment access and Internet access is something we are extremely proud of and excited to support," said Devaisher. "As a community bank, we recognize the tremendous value of strengthening the communities we serve."

About Old National

Old National Bancorp (NASDAQ:ONB), the holding company of Old National Bank, is the largest financial services holding company headquartered in Indiana. With \$14.4 billion in assets, it ranks among the top 100 banking companies in the U.S. Since its founding in Evansville in 1834, Old National Bank has focused on community banking by building long-term, highly valued partnerships with clients. Today, Old National's footprint includes Indiana, Kentucky, Michigan and Wisconsin. In addition to providing extensive services in retail and commercial banking, Old National offers comprehensive wealth management, investments and brokerage services. For more information and financial data, please visit Investor Relations at oldnational.com.

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Source: Old National Bancorp